Ontario
Hydro

Ontario Hydro Statistical Yearbook

Supplement to the Seventy-seventh Annual Report for the year 1984

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THE CORPORATION

Ontario Hydro is a corporation without share capital created by a special statute of the Province of Ontario in 1906. It now operates under the authority of the Power Corporation Act, R.S.O. 1980, Chapter 384, as amended, with broad powers to generate, supply and deliver electric power throughout the province. It is also authorized to produce and sell steam and hot water as primary products. The Corporation's prime objective is to supply the people of Ontario with electricity at the lowest feasible cost consistent with high safety and quality of service standards.

Ontario Hydro's main activity is wholesaling electric power to municipal utilities in urban areas, who in turn retail it to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 779,746 rural retail customers in areas or communities not served by municipal utilities. In 1984, approximately 3,108,000 customers were served by Ontario Hydro and the municipal utilities in the province.

Ontario Hydro operates 80 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy. Interconnections with other systems place the Corporation in an extensive electrical grid that covers a large segment of the North American continent.

In addition, Ontario Hydro exercises certain regulatory functions over municipal utilities and also exercises the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro is a financially self-sustaining corporation. The Province of Ontario guarantees bonds and notes issued to the public by the Corporation.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 51 area offices are maintained throughout the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors consisting of a chairman, a president, a vice-chairman, and not more than 10 other directors. All of the members of the board are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs, there are five Committees of the Board - Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. These committees review and make recommendations to the Board on matters within their terms of reference.

STATISTICAL

		1984	1983
In–service dependable peak capacity, December	thousand kW	22,613	21,486
Primary peak demand, December	thousand kW	18,052	18,792
Annual energy generated and received (1)	million kW.h	122,920	117,971
Primary energy demand	million kW.h	112,293	106,071
Secondary sales	million kW.h	10,627	11,900
Annual energy sold by Ontario Hydro (2)	million kW.h	116,590	111,673
Primary revenue of Ontario Hydro	million $	3,783	3,357
Fixed assets at cost	million $	26,216	23,554
Gross expenditure on fixed assets in year	million $	2,719	2,847
Total assets, less accumulated depreciation	million $	27,301	23,194
Long–term liabilities and notes payable	million $	21,555	18,266
Transmission line (circuit length)	kilometres	27,005	27,030
Distribution line (3)	kilometres	102,224	101,769
Average number of employees in year		29,613	31,233
Number of associated municipal electrical utilities		319	320
Ultimate customers served by Ont. Hydro and municipal utilities	thousands	3,105	3,051

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy water plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

OPERATIONS

Providing Power and Energy

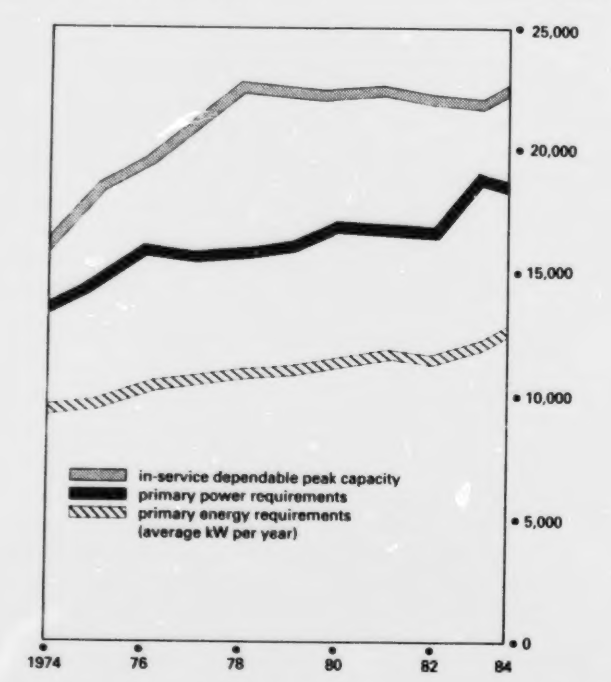
As has been the case throughout the century, the province's increased economic activity during 1984 stimulated an increased demand for electrical energy by Ontario industries, businesses, and residents.

Ontario Hydro responded by supplying 122.9 billion kilowatt-hours of electricity in 1984 to meet provincial and export demands. Total primary energy demand was 112.3 billion kilowatt-hours, an increase of 5.9 per cent over 1983, despite an extremely mild December, one that was four degrees Celsius warmer on average than the previous year's. Most of the growth in demand was due to increased industrial activity. The year's peak demand of 18.9 million kilowatts occurred on January 12, surpassing the previous year's peak of 18.8 million kilowatts.

SUMMARY 1984–1974

1982	1981	1980	1979	1978	1977	1976	1975	1974
21,872	22,617	22,561	22,664	22,845	21,347	19,677	18,667	15,759
16,872	16,600	16,808	16,365	15,722	15,677	15,896	14,513	13,538
111,589	112,722	110,901	109,788	105,766	101,382	95,010	86,194	88,697
100,836	101,659	100,174	98,127	95,373	92,855	90,853	84,222	82,696
10,753	11,063	10,727	11,661	10,393	8,527	4,157	1,972	6,001
105,758	107,339	104,994	103,778	99,379	95,083	88,299	80,186	82,919
2,969	2,737	2,458	2,222	1,979	1,759	1,320	1,027	896
20,786	18,235	16,073	14,776	13,200	11,561	10,161	8,863	7,447
3,006	2,207	1,369	1,659	1,694	1,425	1,326	1,442	890
20,721	17,830	15,593	14,514	13,162	11,386	9,924	8,593	7,080
16,443	14,197	12,520	11,536	10,424	8,954	7,907	6,672	5,278
26,875	26,596	26,476	39,485	40,103	39,724	38,964	38,207	37,469
101,562	101,211	101,601	90,157	90,559	91,204	90,365	89,426	88,095
32,654	30,850	28,902	28,385	27,850	25,118	24,123	25,361	23,612
324	324	324	332	334	352	353	353	353
3,004	2,967	2,927	2,878	2,833	2,775	2,710	2,647	2,593

Demands and resources



Ontario Hydro has the most diversified generating system of any utility in Canada. Over the years, the Corporation has planned its system by developing the kind of generating stations that give the best combination of economic performance, use of provincial energy sources, and flexibility.

Today, Hydro relies almost equally on hydro-electric, nuclear, and fossil-fuelled sources. The relative contribution of nuclear energy will increase in future years as new stations (mostly nuclear) come into service.

This change in generation mix will be gradual, but it is already reflected in 1984 production figures. In 1984, nuclear generating stations produced 40.4 billion kilowatt-hours. This represents 32.8 per cent of the total energy supplied in the year (compared with 32.5 per cent in 1983).

The additional output of two new nuclear units contributed to this increase, more than offsetting the loss of production caused by Pickering units 1 and 2 being out of service all year for retubing. The new units were Pickering unit 6, declared in service in February, and Bruce unit 6, which went into service in mid-September.

In May, Atomic Energy of Canada Limited (AECL) removed from service its Douglas Point nuclear station. This plant had served as the prototype for Hydro's larger Pickering and Bruce stations. Since 1967, Hydro had operated Douglas Point and purchased the power it produced, but separate reviews by AECL and Ontario Hydro concluded that it was no longer economic to operate the station.

The impressive performance of Ontario Hydro's CANDU-design nuclear stations continued to justify the heavy investment made in them. Due to their very low fuelling costs and high degree of reliability, these nuclear plants produced reliable electrical energy at an average cost of 2.2 cents per kilowatt-hour during the past year.

The Bruce A generating station had an exceptional year, with all four 750-megawatt reactors operating at over 90 per cent of their potential capacity. Bruce A achieved a capacity factor of 93.8 per cent, a record unmatched by any other multi-unit station in the world. The four operating units at the Pickering A and B stations also had a good performance record for the year, finishing at between 78 and 87 per cent of their potential.

On a lifetime basis, five of Hydro's CANDU units rank in the top ten in worldwide performance comparisons. In 1984, even with two units at Pickering being out of operation, Hydro's CANDU plants finished with an impressive capacity factor of 76 per cent. This is considerably higher than other types of nuclear plant design.

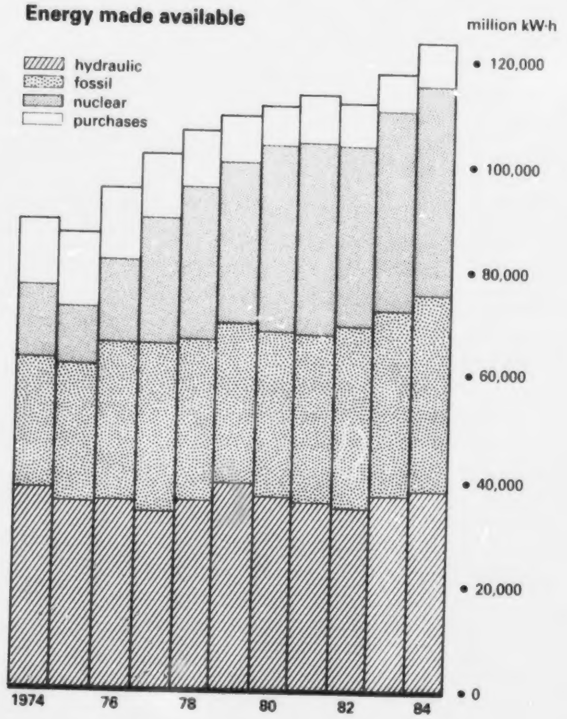
From early in the century, the Corporation's hydraulic generating stations have been the basis for the province's low-cost electricity. Over the last decade, nuclear power has been taking on more of that role. Both nuclear and hydro-electric continue to be of immense economic importance to Ontario because of their ability to produce power continuously with high reliability at very low operating costs.

The province's major hydro-electric sites have already been developed, but hydraulic generation continues to supply almost one-third (30.3 per cent) of Hydro's production - 37.3 billion kilowatt-hours in 1984. The average cost of hydraulic power in 1984 was 0.7 cents per kilowatt-hour, a figure that reflects very low operating costs and low depreciation on older plants.

The third type of generation that Ontario Hydro relies on is fossil-fuelled plants. The coal-fired generating stations in Hydro's system are more expensive to operate than hydraulic or nuclear plants. In 1984, they produced electricity at an average cost of 3.4 cent per kilowatt-hour.

In spite of their higher operating costs, fossil-fuelled stations make a valuable contribution during periods of the day or of the year when demand for power is high. Unlike nuclear and larger hydraulic stations, which are designed to run continuously, coal-fired stations can be quickly started up and shut down. They thus give flexibility to adjust to fluctuations in demand due to weather changes or other unusual load conditions.

Fossil-fired generation was down in its proportion of total energy produced. These stations contributed 37.0 billion kilowatt-hours of electricity in 1984. Although this was an increase over the 35.8 billion produced in 1983, it represented 30.2 per cent of total production compared with 30.4 per cent the previous year.


Energy made available

Each type of generation makes its own type of contribution to meeting the province's energy needs. But not all units in the system continue to be equally valuable. Keeping the system efficient and responsive means recognizing not only the economics of each station, but also environmental impact, the use of indigenous resources, and overall system needs. Thus over the last couple of years, some of the older and less efficient coal-fired units have been retired from service.

Following completion at the beginning of the year of a power export contract with General Public Utilities, the remaining two units of the older J. Clark Keith station were scheduled to be taken out of service. This was delayed until March to ensure that the needs of Ontario customers were met during the winter period of high demand.

Another one of Hydro's coal-fired units, Thunder Bay unit 1, was taken out of service during the year. Similar plans for two additional units at the Lakeview generating station near Toronto were deferred. All eight Lakeview units were kept in service following the decision to retube two units at Pickering. This retubing will require units 1 and 2 to remain out of service until 1986 and 1987 respectively.

FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year 1984	Consumed in Year 1983	Percentage Change in 1984
Uranium (megagrams)	757.2	665.2	+13.8
Coal (megagrams)	13,617,445	13,014,605	+4.6
Ignition and Combustion Turbine Oil (cubic metres)	44,000	48,200	-8.7

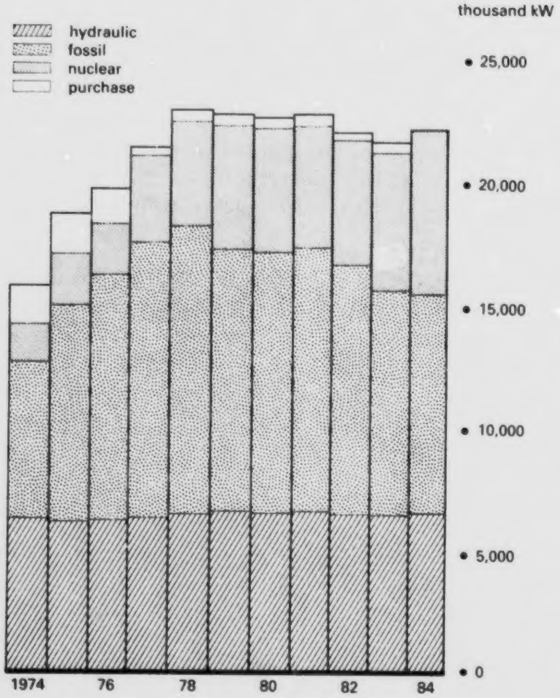
Pickering Retubing

One of the highlights of 1984 has been the progress made on the retubing of Pickering units 1 and 2.

In the summer of 1983, a pressure tube ruptured in unit 2 at Pickering, and it was clear that this tube would have to be replaced. The replacement of small numbers of tubes had been carried out before, and would not have posed an unusual technical challenge.

However, testing of the failed tube in unit 2 at Pickering showed deterioration in the metal (Zircaloy-2) of which it was made. This suggested that some of the other

In-service dependable peak capacity



tubes made of the same material might also fail. Instead of replacing the tube and returning the reactor to service, Hydro decided to carry out a large-scale pressure tube replacement for units 1 and 2 at Pickering, the two oldest commercial nuclear units in Hydro's system, and the only two that use tubes made of Zircaloy-2.

When pressure tubes are replaced in a reactor that has been in operation, one of the first problems is to reduce the level of radioactivity. Working in conjunction with Atomic Energy of Canada Limited, Hydro staff developed a decontamination process that reduced radiation at the reactor face by 85 per cent. This process is so successful that it is being marketed under licence by an Ontario firm to other utilities in North America and abroad.

Before work was begun on replacing tubes, Hydro staff were trained on a full-scale mock-up reactor. By completely familiarizing staff with the procedures to be used, this training reduced the amount of time workers would have to spend on the real reactor.

Investigation of the tube failure revealed that special springs holding the tubes apart had moved, and would have to be realigned. To do this, an electromagnetic means of repositioning the springs in new units coming on stream was developed and proved to be a success. Development continues on a method for repositioning springs in units already in operation.

The retubing of Pickering units 1 and 2 has progressed smoothly and ahead of schedule. It has also contributed to the understanding of the effects of radiation on metals, and to the technical ability to decontaminate materials and reduce radiation in reactor repair and modification work. The complete success of the project to date has been due to the creativity, persistence, and sound project management of Hydro's staff.

Energy Management

Effective planning for Ontario Hydro includes looking at how the Corporation can best supply the growing demand for electrical energy. It also means influencing demand - finding more efficient ways for customers to use electricity, and adapting electricity to take over a greater number of tasks previously performed by other forms of energy.

During the past year, Ontario Hydro continued its work in new and better applications for electricity. A new industrial applications laboratory was opened to help industries adapt electrical processes to their particular requirements. Improvements and refinements in industrial heat pumps, for example, hold considerable potential for reducing energy costs and improving product quality in many manufacturing processes. Hydro has continued developmental work on high temperature plasma arcs for efficient use in chemical, metallurgical, and ceramics processing. Plasma offers promise of better control, a cleaner process, and lower cost. Work carried out during the year was aimed at developing a lower-cost plasma torch.

Residential and commercial applications for electricity are being focused on improved energy management. Ontario Hydro is involved in testing and adapting new control technology that is making it possible to treat the home or office as a complete energy system. The goal is to minimize the customer's costs by getting maximum benefit from the energy used while maintaining proper air quality and a comfortable human environment. For example, "intelligent" panel boards can automatically adjust the current to baseboard heaters and other major electrical equipment to avoid overloading.

Marketing

Marketing plays a key role in Hydro's corporate strategy for the 1980s. By balancing the needs of customers with the ability of the Corporation to meet those needs, marketing can help ensure that resources are used to maximize benefits to Hydro's customers.

One of the goals the Corporation has set for itself is to hold the average rate increase for the decade of the 1980s to no more than the average rate of inflation. The marketing of electricity can help make better use of new generating capacity, and therefore help keep down the price of electricity.

But marketing can secure other benefits as well. By promoting new and better applications for electricity, it can help customers use energy more wisely, and by encouraging the substitution of electricity for oil, it can support national off-oil objectives and promote greater energy security for Ontario.

Hydro's marketing efforts and those of its municipal utility partners are directed toward wise energy management. In the residential sector, programs have been instituted to make customers aware of a variety of home heating options such as heat pumps, plenum and base-board heaters, and electric furnaces.

In the commercial sector, Hydro staff provide energy management assistance to building managers and consultants, both for conversion of older buildings and for energy efficient new construction.

The greatest potential growth in electricity demand lies in the industrial sector. Developing technologies such as plasma arc melting complement more established equipment like industrial heat pumps in offering customers greater potential cost savings and product quality improvements.

Whatever the sector, Ontario Hydro sees marketing's main objective as customer satisfaction for the people of Ontario. The electrical utilities of the province recognize that wise energy mangement can and will vary according to customer needs, financial situation, and geography. Furthermore, using electricity to better the quality of life of a community need not always involve a high-technology approach.

For example, Ontario Hydro has entered into an agreement with a hospital in Attiwapiskat, a community on the shore of James Bay. The project involves taking waste heat from diesel generators that are used to produce electricity for the community, and feeding that heat to the nearby hospital. This will allow the hospital to cut its oil consumption by 86,000 litres a year, which will substantially reduce its energy costs.

Hydro's New Business Ventures Division brings together many diverse projects not directly related to the production and distribution of electrical energy to Ontario consumers.

In its first year of operation, the Division focused on investigating market opportunities and identifying business areas. These areas include consulting services to developing countries, technology sales and services, the sale of isotopes and by-products of electricity production, heat energy sales and services, and advanced energy technologies.

From the outset, Hydro has signalled that its intentions are to assist and act in concert with private companies. An agreement with the Consulting Engineers of Ontario sets out the areas of cooperation in the international marketplace.

The Division had a number of successes during its first year. Among these were three agreements: one with a Toronto company for the manufacture and worldwide marketing of a programmable computer device developed by Hydro, another with the Turkish Electricity Authority for modernizing its system, and a third with the California Department of Water Resources for the supply of Hydro-developed computer software.

Strictly in the consulting services area, the Division at year-end had on its books 20 active contracts in seven countries worth $10 million; five of these contracts are in cooperation with other Canadian corporations. These figures suggest that Hydro has much to offer the world market. Net revenues from New Business Ventures go toward reducing the Corporation's net revenue requirement.

Electricity Exports and Purchases

An important element in the marketing of electricity is the sale of power to utilities outside the province. In the face of stiff competition from other exporting utilities, Hydro set about to market aggressively during the year.

Export sales during 1984 earned an income of $164 million on revenues of $427 million. This performance reflects the efforts of staff, the relative low cost of power in Hydro's system, and continuing markets for electricity south of the border. Energy exports reached 10.6 billion kilowatt-hours, with sales going mostly to utilities in New York, Michigan, and Vermont.

In order to increase the ability to export power to New York, a new interconnection was placed in service across the Niagara River at the Sir Adam Beck I generating station. The cost of this 115-kilovolt tie line was shared by Ontario Hydro and Niagara Mohawk Power Corporation.

Income earned from electricity exports provided a direct benefit to Ontario customers by reducing Hydro's rate increase requirements for 1984 by 4.5 per cent. Power exports also provided a direct benefit to the Canadian economy by contributing to our balance of payments with the United States.

Ontario Hydro continued to buy power from other utilities when purchasing electricity was less costly than producing it from Hydro's own plants. Such purchases help reduce the cost to Ontario consumers. The bulk of the 8.2 billion kilowatt-hours of electricity Hydro purchased during the year was inexpensive hydro-electric energy from Quebec and Manitoba. While these purchases totalled $127 million, the savings they realized over Hydro's own generating costs amounted to about $25 million.

Electricity Rates

Ontario Hydro sells power directly to about 25 per cent of Ontario's electricity customers, and to a number of large industries. The rest of the province is served by 316 autonomous municipal utilities that set their own rates, under Hydro's approval. There are variations (usually small) in rates from one area to another, but average electricity rates in Ontario represent good value. Ontario's rates, both residential and industrial, are comparable to the lowest utility rates in Canada, and are well below rates elsewhere in the world.

In October, Hydro's Board of directors approved a 1985 rate increase to the three main customer groups - 8.5 per cent for municipalities, 8.8 per cent for direct industrial customers, and 8.7 per cent for rural retail customers. The rural rate increase takes into account $56 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers. The level of assistance in 1984 was $46 million.

These rate increases followed the recommendations of the Ontario Energy Board, which conducted weeks of public hearings. The Board recognized the need to cover expected increases in the prices of fuel, labour, and materials, and to pay for new generating units coming into service. The cost of retubing Pickering units 1 and 2 added about one percentage point to the rate increase.

In March 1985, Ontario Hydro announced a 1986 rate increase proposal of 3.6 per cent. This, the lowest increase in 20 years, is due in part to the efficiency of nuclear generation in Hydro's system.

Ontario's industries and residents will continue to enjoy the advantage of low rates as long-term cost savings are realized from the nuclear generating units now entering service or under construction. It is anticipated that rates will fall well below inflation during the 1990s.

PLANNING AND CONSTRUCTION

Planning for Future Energy Needs

Anticipating growth has become much more difficult for electric utilities, as it has for other industries. The past dozen years have seen shifts in energy prices and supplies, increased attention to conservation, the introduction of lengthy approval processes, greater awareness of environmental impact, and two major recessions. Electric utilities are particularly vulnerable to such changes because of the length of time (ten years or more) it takes to bring major facilities from the planning stage into operation.

Consequently, Ontario Hydro has been developing a new approach to forecasting. Providing for future needs no longer means picking a single load growth projection and building for it. The new approach involves measuring a strategy against a number of different economic and social scenarios to see how well it can accommodate various uncertainties.

Accommodating uncertainties requires flexibility to balance Ontario's need for electricity and Hydro's capability to supply it. During the year the Corporation initiated an extensive supply/demand study that explores ways of avoiding electrical load (demand options) as well as ways of supplying it (supply options).

Demand options under review include load management, conservation, cogeneration, innovative rates for industry, dual energy programs, and time-of-use rates. Each of these, either individually or in combination, could make a contribution toward minimizing the amount of new capacity to be added to the system.

But some new sources will be necessary to accommodate future load growth, and Hydro is exploring all possible options. These include traditional sources such as nuclear and coal-burning plants, small hydraulic stations, cogeneration, and purchased power, as well as the so-called soft options including biomass, solar, and wind power.

Further down the road are other potential sources of energy. For example, fusion holds the most potential of any future energy source. The Canadian Fusion Fuels Technology Project is designed to strengthen Canada's scientific and industrial role in fusion fuels research. Ontario Hydro is participating in this project along with the Ontario Government and the Government of Canada. If fusion ever becomes commercially successful, Hydro will have the opportunity to benefit from, as well as participate in developing this new energy source.

Looking ahead, one thing does seem certain. The uses for electricity will continue to increase. Each decade has spawned more and more uses for electricity. Its energy market share has grown consistently, and probably has more room for growth than any other type of energy. Electricity is by nature an adaptable form of energy. Ontario Hydro wants to ensure that it remains a reliable and economic one.

Generation Projects

At the end of 1984, Ontario Hydro had nine nuclear units and one single-unit coal-fired station under construction. The nuclear units include two at the Pickering and four at the Darlington generating stations, all relatively close to Toronto on the shore of Lake Ontario, and three units at Bruce on the shore of Lake Huron. The coal-fired station under construction is at Atikokan in the northwest part of the province.

These new units were all planned during the 1970s. Along with units already in operation, they will enable the province to meet the electrical energy needs of a growing economy into the late 1990s.

Bruce unit 5 was granted a licence to operate at full power in mid-December, only five weeks after it first produced power, and went into service March 1, 1985. Pickering unit 7 began producing in November, and began full service on January 1, 1985.

Pickering unit 6 began service in February 1984, and Bruce 6 in September. Both units have performed well since their in-service dates, which indicates a high level of quality in commissioning procedures.

These in-service dates were achieved despite a five-month strike by the International Brotherhood of Electrical Workers. The strike, which was settled in September, had little effect on the units under construction at Pickering and Bruce, which remain either on or ahead of schedule.

The new Darlington units were affected, however. There was a late start on the mechanical and electrical programs, and a delay in the calandria installation on unit 2. These delays are not expected to affect previously established in-service dates.

The station most affected by the electricians' strike was the new Atikokan coal-fired plant. This 200-megawatt station is now scheduled to go into service in July instead of January 1985.

Transmission Projects

With completion of stations under construction, Ontario Hydro will have sufficient generation capacity in place to meet the province's needs to the end of the century. However, progress has been slower on projects to build sufficient transmission lines to move that power to where it is needed throughout the province.

In southwestern Ontario, additional environmental studies were initiated following a decision by a Divisional Court that the notice of public hearings, as

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1984

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
				kW	kW
Pickering B-Lake Ontario east of Toronto	4	TN	1983-84-85-85	1,080,000	1,080,000
Bruce B-Lake Huron near Kincardine	4	TN	1984-85-86-87	800,000	2,400,000
Darlington-Lake Ontario near Newcastle...........	4	TN	1988-89-91-92	......	3,600,000
Atikokan..................	1	TC	1985	......	200,000

TC-Thermal-electric conventional
TN-Thermal-electric nuclear

determined by the government-appointed Joint Board, was inadequate. This decision overturned the approval of previous transmission studies in the region.

The court decision delayed the project, but new studies are making headway, and Hydro is preparing to apply again for government approval of specific transmission routes. The new lines will carry additional power out of the Bruce nuclear station and into a wide area of southwestern Ontario.

In the eastern portion of the province, the need for new lines is becoming more critical as the Ottawa area grows. The year ended with the Joint Board beginning its hearing into Hydro's plans to construct new bulk power transmission lines into the Ottawa area. However, another divisional Court decision early in 1985 indicated that Ontario Hydro had not adequately defined its undertaking in the Plan Stage of the route selection process, and this has delayed the progress of the hearings.

Growing power demand in northern Ontario's Algoma area has prompted Hydro to proceed with plans for a major new transmission line into that area. The line has received government approval, and will run from the Sudbury area to near Thessalon, connecting Ontario's east and west transmission systems. Construction is scheduled to begin in 1985, with the 210-kilometre line to come into service by December 1987.

Much of the work in transmission over the next few years will involve the upgrading of existing facilities and the completion of smaller transmission projects. Although of smaller scale than major transmission routes, these projects are no less necessary for assuring residents and businesses of the reliable power they have come to expect from their electrical utilities. One project under way is the upgrading of the Toronto Cecil transformer station in downtown Toronto, for which much of the design work was completed in 1984.

ENVIRONMENT

The creation of Ontario Hydro and the evolution of its electricity system over the years were based on the principles of improved energy independence for the province, and stable and reasonable electricity rates. Those factors have contributed substantially to the economic development of Ontario.

But Ontario Hydro recognizes that economic development must be consistent with protection of the natural and social environment of the province.

One environmental problem is acid rain. Ontario Hydro realizes that because it is part of the problem, it must be part of the solution. The burning of coal emits sulphur dioxide and nitrogen oxide gases into the air. These "acid gases" contribute to the formation of acid rain. While Ontario Hydro's contribution to the acid rain falling on sensitive regions of Ontario is small, Hydro recognizes that it must take steps to lower emissions.

In 1981, Hydro announced that it would reduce emissions of acid gas to 450,000 tonnes beginning in 1986, and to 300,000 tonnes in 1990. This represented reductions of close to 50 per cent from anticipated levels.

In 1984, the Corporation went further in its reduction program, and set itself targets of 500,000 tonnes in 1985, and 375,000 tonnes in 1988 and 1989.

Ontario Hydro also announced a pilot project to test a new "scrubber" technology that will reduce acid gas emissions. The $2.4 million test project calls for the installation of a dry limestone injection system on one of the 300-megawatt units at the Lakeview coal-fired station in Mississauga. This technology involves injecting dry pulverized limestone directly into the boiler of the unit.

The new scrubber has the potential to reduce sulphur dioxide emissions by 40 to 50 per cent, and nitrogen oxide emissions by 20 to 30 per cent. Should the project prove successful, the technology could be fitted to larger units as necessary.

In the meantime, Hydro will continue to employ a number of methods to enable it to meet its emission targets: Hydro will use washed and low-sulphur coal, modify additional burners on coal-fired units to produce less nitrogen oxide (two units have already been converted at the Nanticoke station), purchase hydro-electric power from neighbouring utilities, and rely on the output of the growing number of nuclear units.

Hydro's environmental efforts are not restricted to improving air quality. The past year saw the testing of a new process to remove low levels of PCBs (polychlorinated biphenyls, an environmental pollutant) from transformer insulating oil. This process, developed jointly by Ontario Hydro and B.C. Hydro, safely turns low-level PCBs into common salt and other harmless by-products. Pending government approval, plans call for a specially designed mobile decontamination unit to treat the PCB-contaminated oil that is now stored at Hydro sites across the province.

To maintain low radioactivity in the work place, Ontario Hydro is building a tritium extraction facility at the Darlington nuclear station. This facility will remove tritium, a low-level radioactive waste product of the CANDU reactor fission process.

SUPPLY

Through the years, the growth of Ontario Hydro has paralleled that of the province. Not only has Hydro supplied the low-cost energy needed by industries to compete and expand, it has also provided each year many thousands of construction jobs for Ontario tradesmen and millions of dollars worth of business to Ontario contractors and manufacturers.

Hydro's direct construction spending over the past three and a half decades has contributed an annual average of $1.3 billion (in 1984 dollars) to the provincial economy. This represents 1.2 per cent of the average annual gross provincial product.

In 1984, Ontario Hydro took delivery of about $910 million worth of goods and services, and awarded another $816 million in new contracts. Roughly 85 per cent of these new orders were placed with Canadian companies. The majority of these companies are located in Ontario.

Even these figures barely suggest the huge and beneficial economic impact on communities located near Hydro's construction sites. In Atikokan, for instance, construction of the new coal-fired plant has created over 2,500 man-years of employment. The spin-off benefits from Hydro and worker spending have undoubtedly helped the town of Atikokan recover and plan for the future after its largest employer, an iron mine, shut down in the mid-1970s.

STAFF

Over the past three years, Ontario Hydro has been in transition, adjusting to the slowdown in the province's economic growth. That transition has been difficult but successful.

The major corporate objective has been a reliable supply of electricity at reasonable cost. But developments early in the decade made that difficult. The economic slowdown, along with the more efficient use of energy, meant much slower growth in electricity demand. At the same time new stations, which had been planned a decade earlier during times of rapid growth, were being brought into service, and the charges for these plants had to be absorbed into the rate base.

The challenges Hydro faced were twofold: first, to reduce and redeploy staff in response to reduced needs for the design and construction of new stations, and second, to reduce and control operation, maintenance, and administration costs.

The Corporation's success in meeting these challenges was in no small measure due to the attitude and actions of Hydro's staff, who recognized the need for electricity to remain price competitive in energy markets, and for tight budgetary control in order to keep rate increases down.

Now that economic recovery is under way, it is clear that the contributions staff made during the period of restraint have paid off. Their continuing efforts will ensure that Hydro is well positioned, and electricity well priced, to meet the growing energy demands of an expanding economy.

End-of-year statistics already show that reduced inflation, higher nuclear output, and cuts in operation, maintenance and administration costs are pointing the way to smaller electricity price increases.

During 1984, the trend toward reduced staff levels continued. Despite new generating units being added to the system, there was a reduction in regular staff from 23,373 to 22,991.

Of the employees whose jobs were phased out during the year, 86 per cent were redeployed elsewhere in the Corporation. Hydro has made it a priority to offer retraining and other assistance to employees who change jobs, and this has improved the ability of staff to make the transition into different responsibilities and positions.

Ontario Hydro also recognizes the special need to ensure opportunities for women in the Corporation. That is why an affirmative action program was instituted during the year, with the backing of Hydro's Executive Office.

The goals of the program are to encourage the promotion of more women into Hydro management, and to increase the number of women in traditionally male-dominated areas. The long-term objective is to increase the number of women in Ontario Hydro to better reflect the distribution of women in the provincial work force.

Health and Safety

A primary concern in the area of health and safety has been to reduce on-the-job fatalities. For the first time, the corporate fatality rate dipped below six fatalities per hundred million hours worked (based on a ten-year average). Although there was one fatality in 1984 (which demonstrates the need for continued attention), Hydro staff should be proud of their overall efforts to significantly reduce the rate over the long term.

Also noteworthy is the reduction in days lost due to disabling injuries. In the Regions Branch, this was at an all-time low - remarkably, only one-seventh of the average for the previous five years.

Equally impressive was the record achieved by the Nuclear Generation Division. It has completed one hundred million hours worked (from 1955 to 1984) without a single on-the-job fatal accident.

Hydro workers have been the subject of a 14-year epidemiological study of mortality rates. Preliminary results of this study, being carried out by an independent medical consultant, became available in 1984. They indicate no elevated cause of death for current or retired nuclear or fossil station workers. In fact, there were significantly fewer deaths among the Ontario Hydro groups studied than among comparable members of the general population.

APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 21 shows for the Total System, the energy obtained from each major source in 1983 and 1984 and the related percentage changes in 1984. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1984.

The Table of In–Service Dependable Capacity and Primary Demand on page 21 shows the primary peak demand for the month of December and the in–service dependable peak capacity of resources at that time. A separate table on pages 22 and 23 gives the in–service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1984 this interruptible load over the December peak was approximately 499 megawatts.

The in–service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream–flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro–electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in–service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1984	1983	Increase or Decrease
TOTAL SYSTEM	MW.h	MW.h	%
Generation — Nuclear (1)	40,374,850	38,274,592	5.5
— Fossil	37,072,135	35,848,401	3.4
— Hydraulic	37,260,895	36,621,742	1.7
Total Generation	114,707,880	110,744,735	3.6
Purchases and Net Other Interchange (1)	8,212,495	7,226,511	13.6
Total Resources Generated and Received	122,920,375	117,971,246	4.2
Primary Demand	112,293,482	106,071,165	5.9
Secondary Sales	10,626,893	11,900,081	

(1) Douglas Point Generating Station is included in Purchases.

IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND DECEMBER PEAK 1984 AND 1983

	1984	1983	Net Increase	
TOTAL SYSTEM	MW	MW	MW	%
In-Service Dependable Capacity				
Generation — Nuclear	6,858.3	5,558.3	1,300.0	23.4
— Fossil	9,228.5	9,224.0	4.5	0.1
— Hydraulic	6,526.0	6,497.4	28.6	0.4
Total Generation	22,612.8	21,279.7	1,333.1	6.3
Firm Purchases	0.0	206.0	(206.0)	(100.0)
Total Resources	22,612.8	21,485.7	1,127.1	5.3
Reserve or Deficiency	4,560.8	2,694.2	1,866.6	69.3
Primary Peak Demand	18,052.0	18,791.5	(739.5)	(3.9)
Ratio of Reserve or Deficiency to Primary Demand %	25.3	14.3		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total possible load subject to such interruptions at the time of the December peak is 499 MW.

ONTARIO HYDRO'S TOTAL RESOURCES—1984

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Location	**Nuclear Generating Stations**		
Kincardine	Bruce	3,744.0	25,301,265
Pickering	Pickering	3,092.0	14,951,715
Rolphton	Nuclear Power Demonstration	22.3	121,870
	Total Nuclear Generation	6,858.3	40,374,850
	Fossil Generation Stations		
Kingston	Lennox	0.0	0
Windsor	Keith	0.0	49,349
Toronto	Richard L. Hearn	0.0	(15,228)
Mississauga	Lakeview	2,286.0	5,559,596
Courtright	Lambton	2,100.0	9,498,743
Nanticoke	Nanticoke	4,336.0	20,288,436
Thunder Bay	Thunder Bay	306.0	1,681,973
	Combustion Turbine and Diesel-Electric	200.5	9,266
	Total Fossil Generation	9,228.5	37,072,135
River	**Hydraulic Generating Stations**		
Niagara	Sir Adam Beck-Niagara No.1	443.0	1,643,883
	Sir Adam Beck-Niagara No.2	1,337.0	10,312,673
	Pumping-Generating Station	108.0	(93,754)
	Ontario Power	28.0	630,881
	Toronto Power		(1,035)
Welland Canal	DeCew Falls No.1	31.0	99,422
	DeCew Falls No.2	132.0	1,089,546
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders	707.0	7,198,858
Ottawa	Des Joachims	409.0	2,612,344
	Otto Holden	211.0	1,286,254
	Chenaux	111.0	843,154
	Chats Falls (Ontario half)	86.0	616,831
Madawaska	Mountain Chute	165.0	333,476
	Barrett Chute	172.0	341,543
	Stewartville	166.0	349,388
	Arnprior	78.0	171,260

ONTARIO HYDRO'S TOTAL RESOURCES—1984

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon	294.0	1,213,973
	Otter Rapids	177.0	603,540
Mississagi	Aubrey Falls	158.0	185,682
	George W. Rayner	46.0	11,918
	Wells	229.0	418,655
	Red Rock Falls	40.0	229,042
Mattagami	Kipling	142.0	663,840
	Little Long	125.0	577,444
	Harmon	129.0	686,213
Montreal	Lower Notch	254.0	464,721
Nipigon	Pine Portage	112.4	795,807
	Cameron Falls	74.4	558,287
	Alexander	62.4	439,637
English	Caribou Falls	80.3	439,404
	Manitou Falls	59.5	333,168
Kaministikwia	Silver Falls	45.7	249,691
Winnipeg	Whitedog Falls	59.3	447,856
Aguasabon	Aguasabon	45.0	358,806
Various	Other Hydraulic Generating Stations	166.0	1,148,487
	(1) Adjustment for Diversity-Total System	118.0	
	Total Hydraulic Generation	6,526.0	37,260,895
	Total Generation	22,612.8	114,707,880
Purchases and Other Interchange			
	Firm Purchases		
	(4) –Douglas Point	0.0	450,322
	(5) –Hydro Quebec		2,654,872
	–Manitoba Hydro		0
	Total Firm		3,105,194
	Secondary Purchases		
	–Ontario		59,084
	–Hydro Quebec		4,079,723
	–Manitoba Hydro		724,144
	–USA		227,740
	Total Secondary		5,090,691
	(2) Other Net Interchange (Net)		16,610
	Total Receipts	0.0	8,212,495
	Total Generated and Received	22,612.8	122.920,375

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.
(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.
(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.
(4) Douglas Point Nuclear Generating Station is owned by Atomic Energy of Canada Limited (AECL), but operated and maintained by Ontario Hydro. Ontario Hydro purchases the net output of the station from AECL.
(5) Contract with Hydro-Quebec provides for delivery of energy only.

ANALYSIS OF
by Ontario Hydro and Associated

	Sales by Associated Municipal Electrical Utilities Listed In Statement A	
Ultimate Use:	kW.h	%
Residential Service:		
Continuous Occupancy	20,693,144,465	29.0
Intermittent Occupancy	—	
Total Sales Residential-Type Service	20,693,144,465	29.9
General Service (under 5,000 kW)		
-Primary	39,409,612,800	55.3
-Secondary	—	
General Service (over 5,000 kW)		
-Primary	10,538,116,870	14.8
-Secondary	—	
Farm	—	
Street Lighting	669,492,926	0.9
Total Energy Sales	71,310,367,061	100.0
Adjustments:		
Distribution Losses & Unaccounted for	2,499,618,451	
Generated by MEU	(237,705,788)	
Purchased by MEU from sources other than Ontario Hydro	(62,251,608)	
Ontario Hydro Bulk Power Sales	73,510,028,116	
Supplied to Heavy Water Plant and Construction Projects-Ontario Hydro	—	
Transmission Losses & Unaccounted for-O.H.	—	
Generated and Received by Ontario Hydro	—	

ENERGY SALES
Municipal Electrical Utilities During 1984

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
6,606,569,000	47.6	—		27,299,713,465	23.9
533,832,000	3.8	—		533,832,000	0.5
7,140,401,000	51.4	—		27,833,545,465	24.3
4,240,264,053	30.6	—		43,649,876,853	38.2
—		—		—	
		18,585,553,402	63.6	29,123,670,272	25.5
—		10,626,893,000	36.4	10,626,893,000	9.3
2,420,793,000	17.5	—		2,420,793,000	2.1
65,830,000	0.5	—		735,322,926	.6
13,867,288,053	100.0	29,212,446,402	100.0	114,390,101,516	100.0
882,182,103		11,577,502		3,393,378,056	
—		—		(237,705,788)	
—		—		(62,251,608)	
14,749,470,156		29,224,023,904		117,483,522,176	
960,309,918		—		960,309,918	
—		—		4,476,542,906	
—		—		122,920,375,000	

NUMBER OF ULTIMATE CUSTOMERS SERVED
by Ontario Hydro and Associated Municipal Electrical Utilities

	1984	1983	Increase or (Decrease) %
Retail Customers of 319 Utilities	2,325,283	2,281.898	1.9
Retail Customers of Ontario Hydro	779,748	768,504	1.5
Direct Customers (including 15 utilities)	117	120	(2.5)
Total	3,105,148	3,050,522	1.8

TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures

	Line Length		Circuit Length	
	At Dec. 31 1984	At Dec. 31 1983	At Dec. 31 1984	At Dec. 31 1983
	km	km	km	km
500,000-volt aluminium or steel tower	1,695	1,695	2,222	2,222
345,000-volt steel tower	6	6	6	6
230,000-volt aluminium or steel tower	7,714	7,708	11,742	11,729
230,000-volt wood pole	1,534	1,534	1,539	1.539
230,000-volt underground	22	22	30	30
115,000-volt steel tower	3,476	3,495	5.903	5.934
115,000-volt wood pole	5,349	5,339	5,371	5,361
115,000-volt underground	115	115	196	196
69,000-volt steel tower or wood pole	13	13	13	13
TOTAL	19,924	19,927	27,022	27,030

DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1984	At Dec. 31 1983
	km	km
Distribution Lines	102,224	101,769

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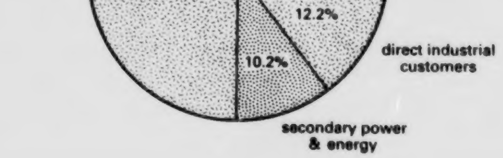
Financial Review

Ontario Hydro's revenues in 1984 totalled $4,212 million. Primary sales of electricity to customers in Ontario amounted to $3,783 million, while secondary sales, mainly to United States utilities, totalled $429 million in 1984. Primary revenues increased 12.7% or $426 million over 1983 due to a 7.8% average increase in power rates and a 4.9% increase in the volume of sales. The average increase in rates for municipal utilities was 8.0%, while the average rate increases for direct industrial customers and rural retail customers were 7.6% and 7.5%, respectively. The 1984 sales volume to municipal utilities, rural retail and direct industrial customers increased 4.8%, 3.1% and 7.6%, respectively, mainly due to weather-related factors and economic recovery in 1984. Secondary revenues decreased 4.2% or $19 million from 1983 reflecting a more competitive export market.

Source of revenues in 1984

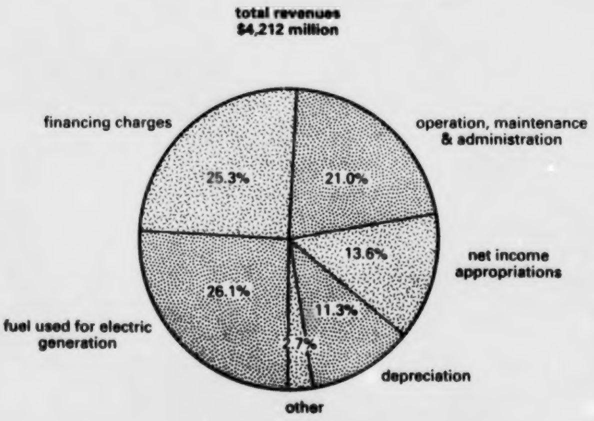


Ontario Hydro's total operating costs in 1984 amounted to $3,637 million compared to $3,333 million in 1983, an increase of 9.1%. Costs increased largely as a consequence of escalating prices for fossil fuels and the tripling of water rental rates effective June 1984, and increased interest and foreign exchange costs and depreciation.

Energy-related costs comprised primarily of fuel, purchased power and water rentals increased 3.5% over 1983. Electric energy generated by nuclear stations supplied 33% of total energy to the system in 1984. Hydraulic stations supplied 30% and higher-cost fossil-fuelled generation provided 30%. Purchases of power from interconnected utilities provided the remaining 7% of energy supplied to the system in 1984. The cost of fuel used for electric generation totalled $1,036 million in 1984, an increase of $58 million or 5.9% over 1983. This increase was primarily due to the higher cost of fossil-fuelled generation and the increased volume of energy generated in 1984. Water rentals amounted to $61 million in 1984, an increase of $33 million or 118% over 1983 as a result of the water rental rates being tripled in June 1984. Purchases of power in 1984 amounted to $149 million, an increase of $23 million over 1983. In 1984, units 1 and 2 of Pickering Nuclear Generating Station did not operate as these units were taken out of service during 1983 to replace the pressure tubes. The maintenance and overhead costs during the shutdown were included in the payback calculation in accordance with the Nuclear Agreement. As a result, the 1984 operating costs of Ontario Hydro were reduced by $36 million representing the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to the Nuclear Agreement. In 1983, nuclear payback accounted for a $37 million charge to the costs of operations.

During 1984, costs associated with the operation, maintenance and administration of Ontario Hydro's facilities amounted to $884 million. The decrease of $68 million or 7.1% over 1983 was mainly due to the financial impact of a change in accounting policy whereby, beginning in 1984, the costs of training initial operating

Application of revenues in 1984



staff for new facilities were capitalized rather than, as in prior years, charged to operations in the year incurred. This change was made to achieve a better matching of costs and benefits by including such training costs in the capital cost of the related new facility and depreciating these training costs over the estimated service life of the facility. In addition, the full year's impact of the effort to reduce staff levels initiated during 1983 contributed to the decrease in 1984 operation, maintenance and administration costs. A lump sum payment of $53 million was charged to the costs of operations in 1983 as a special retirement allowance to approximately 1,300 long-term-service employees who elected to take early retirement. The decreases in costs realized in 1984 were partially offset by escalation in labour and other costs.

Depreciation costs charged to operations totalled $476 million in 1984, an increase of $80 million or 20.2% over 1983. This increase resulted primarily from additional facilities being placed in service, including Pickering Nuclear Generating Station unit 6 and Bruce Nuclear Generating Station unit 6, and from the full year's financial impact of Pickering Nuclear Generating Station unit 5 being placed in service during 1983. In addition, depreciation costs increased because of the change in the amortization rate for the recoyery of the value of Bruce Heavy Water Plant "D".

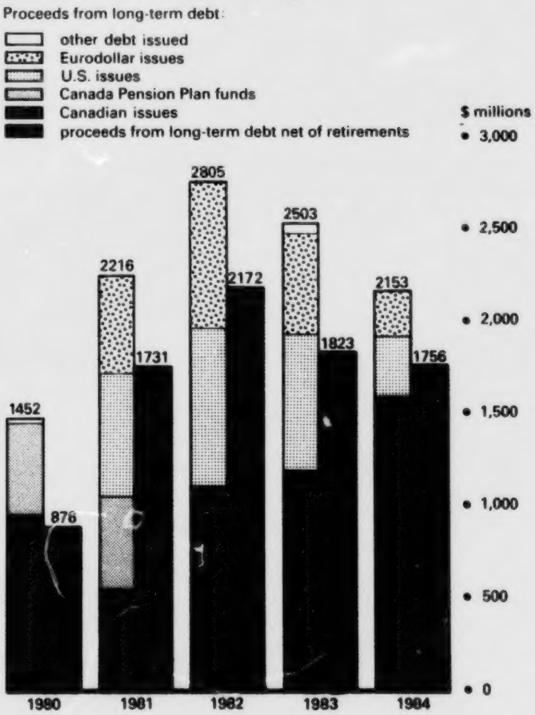
Interest and foreign exchange costs charged to operations totalled $1,067 million in 1984, $251 million or 30.8% higher than in 1983. These higher financing costs resulted from a $189 million increase in interest costs charged to operations, and a $62 million increase in foreign exchange costs during the year. The increase in interest costs primarily resulted from financing costs associated with Pickering unit 6 and Bruce unit 6 being charged to operations in 1984 upon the units being placed in service, and from the full year's financial impact of Pickering unit 5 being placed in service in 1983. The increase in foreign exchange costs is related primarily to the financial impact of the change in the accounting policy for the translation of long-term debt denominated in foreign currencies to Canadian currency. Beginning in 1984, an exchange gain or loss arising from the translation of debt at current rates of exchange was amortized on an annuity basis over the remaining life of the debt. In prior years, no exchange gain or loss resulted from the translation of debt until twelve months before the maturity date. The change was made to achieve a better allocation to operating results of the financial impact of an exchange gain or loss on debt payable in foreign currencies, and to conform with the Canadian Institute of Chartered Accountants' new accounting recommendations related to foreign currency translation.

Net income for 1984 was $575 million, $103 million higher than in 1983. As required by the Power Corporation Act, $210 million of net income was appropriated for debt retirement purposes in 1984. The remaining $365 million of 1984 net income was appropriated to the Reserve for the Stabilization of Rates and Contingencies. The interest coverage and debt ratio indicators of Ontario Hydro's financial soundness were:

Financial indicators	1984	1983
Interest coverage	1.25	1.24
Debt ratio	.833	.840

The funds required by Ontario Hydro to finance the investment in fixed assets were provided from two major sources, operations and financing. In 1984, funds from operations provided $1,246 million of Ontario Hydro's total requirements, while $1,756 million was provided by long-term debt financing. Compared to 1983, these amounts were $259 million higher and $67 million lower, respectively.

Funds provided from financing

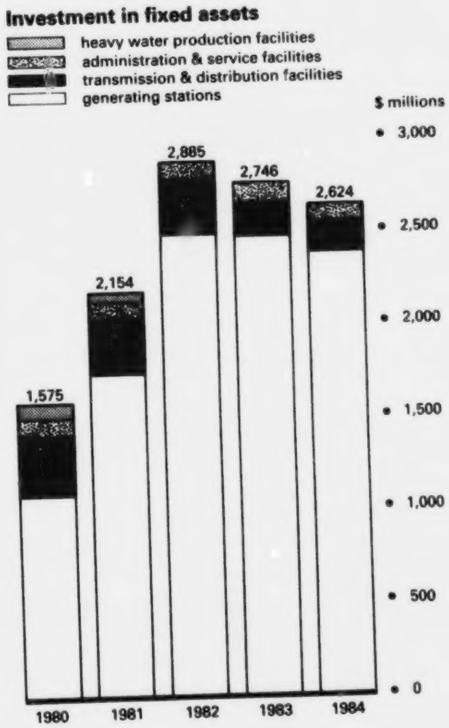


The proceeds from the issue of bonds, notes and other long-term debt by Ontario Hydro during 1984 amounted to $2,153 million. Canadian currency issues amounted to $1,593 million. In addition, the proceeds from a United States bond issue of U.S. $250 million and from a Eurodollar bond issue of U.S. $200 million amounted to Cdn. $316 million and Cdn. $244 million, respectively. The average coupon interest rate for long-term debt issued in 1984 was 12.5%, compared to 10.9% in 1983. Funds amounting to $266 million were used to retire maturing long-term debt in 1984 compared to $492 million in 1983. In addition, during 1984, funds amounting to $131 million were used to redeem debt prior to maturity, compared to $188 million in 1983.

Investment in fixed assets was $2,624 million during 1984. Major capital expenditures were $2,370 million for generation facilities including $324 million for heavy water, $169 million for transmission and distribution facilities, and $85 million for administration and service facilities. Investment in fixed assets was $122 million lower than in 1983, the result of decreased expenditures of $95 million on generation facilities, $17 million on transmission and distribution facilities, and $10 million on administration and service facilities. The expenditures on major generation projects under construction during 1984 and 1983 were:

	1984	1983
	millions of dollars	
Nuclear generation		
Bruce "B"	680	753
Pickering "B"	266	368
Darlington	855	698
Fossil generation		
Atikokan	109	167

During 1984, unit 6 at the Pickering Nuclear Generating Station "B" and unit 6 at the Bruce Nuclear Generating Station "B" were placed in service at a cost of $2,206 million, including $396 million for heavy water. Pickering Nuclear Generating Station "B" unit 7 was placed in service in January 1985.



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared by management in accordance with generally accepted accounting principles in Canada. Such principles, except for the changes in accounting policies described under "Fixed assets" and "Foreign currency translation", have been applied on a basis consistent with that of the preceding year. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 11, 1985. To assist the reader in understanding the financial statements, the Corporation's significant accounting policies are summarized below:

Rate setting

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that would otherwise be charge or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

Fixed assets

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour and engineering costs, as well as overheads, depreciation on service equipment and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Effective January 1, 1984, the costs of training initial operating staff for new facilities, and project development costs incurred subsequent to the date a preferred alternative has been recommended by Ontario Hydro, are capitalized. Prior to January 1, 1984, such training costs, and project development costs up to the point the project received final approval, were charged to operations. In addition, effective January 1, 1984, for multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Prior to January 1, 1984, the total cost of common facilities was placed in service with the first operating unit.

Interest is capitalized on construction in progress at rates (1984–13.8%, 1983–14.0%) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of completion.

If a project is cancelled, or deferred indefinitely with a low probability of construction being resumed in the future, all costs, including the costs of cancellation, are written off to operations.

If fixed assets are removed from operations and mothballed for future use, the costs of mothballing are charged to operations.

Depreciation

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives, which are subject to periodic review. Changes in service life estimates are implemented on a remaining service life basis from the year the change can be first reflected in electricity rates. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.

The estimated service lives of assets for 1984 and 1983 in the major classes are:

Generating stations	
-hydraulic	-65 to 100 years
-fossil	-25 to 35 years
-nuclear	-40 years
Heavy water	-over the period ending in the year 2040
Transmission and distribution	-20 to 55 years
Administration and service	-5 to 60 years
Heavy water production facilities	-11 to 20 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the net costs of removal on retirements of fixed assets can be reasonably estimated and are significant, provisions for net removal costs are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. Other net removal costs are charged to depreciation expense as incurred. Net removal costs include the estimated costs of decommissioning nuclear stations and the estimated costs of removing certain nuclear reactor fuel channels. Estimates of net removal costs, interest and escalation rates, and the service life periods are subject to periodic review. Changes in estimated costs are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Fixed assets removed from operations and mothballed for future use, termed non-operating reserve facilities, are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

Unamortized advances for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

Fuel for electric generation

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

Foreign currency translation

Current monetary assets and liabilities are translated to Canadian currency at year-end rates of exchange and the resulting gains or losses are credited or charged to operations. Effective January 1, 1984, long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of related debt. In addition, foreign exchange gains or losses on early redemption of long-term debt are deferred and amortized to operations on an annuity basis over the average life of debt denominated in the same currency issued during the previous year. Prior to January 1, 1984, long-term debt payable in foreign currencies was translated at rates of exchange at the time of issue, except for debt payable within one year which was translated at year-end rates of exchange. Resulting exchange gains and losses, including those arising from early redemption of debt, were credited or charged to operations in the current year.

Unamortized debt costs

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on the early redemption of long-term debt, and discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity.

Debt discounts or premiums arising on the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt.

Nuclear agreement–Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to $258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “payback”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Pension plan

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan. Pension costs, as actuarially determined, consist of current service costs and amounts required to amortize any surpluses or unfunded liabilities. A net unfunded liability arising from past service obligations is amortized up to fifteen years. All other net unfunded liabilities or net surpluses in the fund are amortized up to five years.

Research and development

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility.

STATEMENT OF OPERATIONS
for the year ended December 31, 1984

	1984	1983
	millions of dollars	
Revenues		
Primary power and energy		
Municipal utilities	2,555	2,265
Rural retail customers	712	644
Direct industrial customers	516	448
	3,783	3,357
Secondary power and energy(note 1)	429	448
	4,212	3,805
Costs		
Operation, maintenance and administration	884	952
Fuel used for electric generation	1,036	978
Water rentals (note 2)	61	28
Power purchased	149	126
Nuclear agreement–payback (note 3)	(36)	37
Depreciation (note 4)	476	396
	2,570	2,517
Income before financing charges	1,642	1,288
Interest (note 5)	949	760
Foreign exchange (note 6)	118	56
	1,067	816
Net income	575	472
Appropriation for:		
Debt retirement	210	185
Stabilization of rates and contingencies	365	287
	575	472

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF FINANCIAL POSITION
as at December 31, 1984

Assets	1984	1983
	millions of dollars	
Fixed assets (note 7)		
Fixed assets in service	17,215	14,655
Less accumulated depreciation	4,069	3,606
	13,146	11,049
Construction in progress	9,001	8,899
	22,147	19,948
Current assets		
Cash and short-term investments	658	358
Accounts receivable	442	471
Fuel for electric generation (note 8)	973	759
Materials and supplies, at cost	179	191
	2,252	1,779
Other assets		
Unamortized debt costs (note 11)	1,447	80
Unamortized advances for fuel supplies (note 9)	883	894
Unamortized deferred costs (note 10)	358	399
Long-term accounts receivable and other assets	214	94
	2,902	1,467
	27,301	23,194

See accompanying summary of significant accounting policies and notes to financial statements.

Liabilities	1984	1983
	millions of dollars	
Long-term debt (note 11)	20,659	17,977
Current liabilities		
Accounts payable and accrued charges	616	526
Short-term notes payable	49	26
Accrued interest	672	579
Long-term debt payable within one year	847	263
	2,184	1,394
Other liabilities		
Long-term accounts payable and accrued charges	152	166
Accrued irradiated fuel disposal and fixed asset removal costs (note 12)	222	148
	374	314
Contingencies (notes 3 and 13)		
Equity		
Equities accumulated through debt retirement appropriations	2,366	2,156
Reserve for stabilization of rates and contingencies	1,591	1,226
Contributions from the Province of Ontario as assistance for rural construction	127	127
	4,084	3,509
	27,301	23,194

On behalf of the Board

Tom Campbell	Milan Nastich
Chairman	President

Toronto, Canada,
March 11, 1985.

STATEMENT OF EQUITIES ACCUMULATED THROUGH DEBT RETIREMENT APPROPRIATIONS
for the year ended December 31, 1984

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1984	1983
		millions of dollars		
Balances at beginning of year . .	1,510	646	2,156	1,971
Debt retirement appropriation .	143	67	210	185
Balances at end of year	1,653	713	2,366	2,156

STATEMENT OF RESERVE FOR STABILIZATION OF RATES AND CONTINGENCIES
for the year ended December 31, 1984

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	1984	1983
			millions of dollars			
Balances at beginning of year	1,237	1	(11)	(1)	1,226	939
Appropriation . .	377	–	(12)	–	365	287
Balances at end of year	1,614	1	(23)	(1)	1,591	1,226

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF SOURCE OF FUNDS USED FOR INVESTMENT IN FIXED ASSETS

for the year ended December 31, 1984

	1984	1983
	millions of dollars	
Funds generated from operations		
Net income	575	472
Charges not requiring funds in the current year		
Depreciation	476	396
Amortization of unrealized foreign exchange gains and losses	120	–
Provision for irradiated fuel disposal costs	21	40
Other	54	79
	1,246	987
Funds provided from financing		
Long-term debt issued	2,153	2,503
Less retirements	397	680
	1,756	1,823
Other uses of funds (note 14)	(111)	(37)
Increase in working capital excluding long-term debt payable within one year (note 15)	(267)	(27)
Investment in fixed assets	2,624	2,746

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Secondary power and energy

Secondary power and energy revenues include $427 million (1983–$447 million) from sales of electricity to United States utilities.

2. Water rentals

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation. In prior years, these amounts were included in the cost of fuel used for electric generation. The 1983 comparative figures have been reclassified to conform with the 1984 financial statement presentation.

3. Nuclear agreement - payback

During 1983, units 1 and 2 of the Pickering Nuclear Generating Station were shut down for replacement of pressure tubes and did not operate for a period of time in 1983 and during 1984. The Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, allows maintenance and overhead costs during the shutdown period to be included in payback calculations. The calculations have resulted in negative payback amounts of $8 million in 1983 and $36 million in 1984. These amounts, totalling $44 million, have been credited against the costs of operations for the respective years and are included in "Long-term accounts receivable and other assets". The basis for this accounting treatment is the belief by Ontario Hydro that under the Nuclear Agreement, these amounts, termed "negative payback", plus interest, can be offset against future positive payback amounts payable to the Province of Ontario and to Atomic Energy of Canada Limited when the units return to service. Atomic Energy of Canada Limited has objected to this interpretation and takes the position that "negative payback" is not to be offset against future positive payback amounts. The interpretation of the Nuclear Agreement and the manner of recovering costs associated with the rehabilitation of units 1 and 2 are being discussed among the parties to the Nuclear Agreement.

In accordance with an agreement dated March 14, 1983, between Atomic Energy of Canada Limited and Ontario Hydro, provisions for irradiated fuel disposal costs related to Pickering Nuclear Generating Station units 1 and 2 have been included, subject to further discussions, in the calculation of payback for the years 1982, 1983 and 1984. The parties to the Nuclear Agreement are discussing whether these provisions are properly allowable costs for the period 1982 to 1984, and also whether such costs should continue to be included in the calculation of payback subsequent to 1984. Atomic Energy of Canada Limited and the Province of Ontario's share of irradiated fuel disposal costs included in the calculation of payback of the years 1982, 1983 and 1984 totalled $16 million at December 31, 1984.

4. Depreciation	1984	1983
	millions of dollars	
Depreciation of fixed assets in service	511	478
Amortization of deferred costs	40	17
Provision for net removal costs	30	31
Other net removal costs	13	9
	594	535
Less:		
Depreciation charged to–heavy water production	80	111
–construction in progress	26	26
–fuel for electric generation	2	2
Gain on sales of fixed assets	10	-
	118	139
	476	396

Depreciation of fixed assets in service includes $45 million (1983–$26 million) for the amortization of non-operating reserve facilities (see note 7).

5. Interest	1984	1983
	millions of dollars	
Interest on bonds, notes, and other debt	2,298	2,000
Interest on accrued irradiated fuel disposal and fixed asset removal costs	24	12
	2,322	2,012
Less:		
Interest charged to–construction in progress	1,063	966
–heavy water production	117	124
–fuel for electric generation	97	35
–unamortized advances for fuel supplies	16	69
Interest earned on investments	80	58
	1,373	1,252
	949	760

6. Foreign exchange	1984	1983
	millions of dollars	
Amortization of unrealized foreign exchange gains and losses	120	–
Exchange loss on redemption and translation of foreign long-term debt	–	54
Net exchange (gain) loss on other foreign transactions	(2)	2
	118	56

The amortization of unrealized foreign exchange gains and losses, and the exchange loss on redemption and translation of foreign long-term debt reflect the implementation of the change in the accounting policy for foreign currency translation, effective January 1, 1984, as described in the Summary of Significant Accounting Policies.

7. Fixed assets	1984		
	Assets in Service	Accumulated Depreciation	Construction in Progress
		millions of dollars	
Generating stations–hydraulic	1,818	514	13
–fossil	2,041	629	655
–nuclear	4,898	542	6,747
Heavy water	1,149	112	1,308
Transmission and distribution	4,310	1,088	241
Administration and service	845	341	37
Heavy water production facilities	1,123	232	–
Non-operating reserve facilities			
–fossil generating stations	794	374	–
–heavy water production facilities	237	237	–
	17,215	4,069	9,001

7. Fixed assets (continued)

	1983		
	Assets in Service	Accumulated Depreciation	Construction in progress
		millions of dollars	
Generating stations–hydraulic	1,776	483	42
–fossil	2,108	606	546
–nuclear	3,021	437	6,696
Heavy water	753	96	1,302
Transmission and distribution	4,153	1,001	251
Administration and service	758	307	59
Heavy water production facilities	1,360	387	3
Non-operating reserve facilities –fossil generating stations	726	289	–
	14,655	3,606	8,899

Non-operating reserve facilities consist of Lennox, R. L. Hearn, J.C. Keith and Thunder Bay unit 1 fossil generating stations, and Bruce Heavy Water Plant "A" (1983–Lennox, R.L. Hearn and two units of J.C. Keith). There are varying degrees of certainly in connection with the plans for these facilities resuming operation.

Construction in progress at December 31, 1984:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to Be Placed in Service	Costs Incurred to December 31, 1984	Estimated Costs to Complete (Excluding Escalation and Interest)
			megawatts	millions of dollars	
Nuclear generating stations (including heavy water)					
Pickering "B"	2	1985	1,032	1,731	120
Bruce "B"	3	1985-87	2,385	3,655	390
Darlington	4	1988-92	3,524	2,463	3,670
Fossil generating station					
Atikokan	1	1985	206	640	20
All other construction in progress	–	–	–	512	–
				9,001	

Estimated costs to complete are the most recent projections. These estimates exclude cost escalation and interest which are forecast to average 8% and 13% per year, respectively, over the period 1985 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, these costs to complete are subject to change.

The fuel channel replacement program for Pickering "A" units 1 and 2 is estimated to cost $390 million, excluding interest and escalation. Of this total, $217 million is to be capitalized as installation costs, and the remaining $173 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations as described in note 12. The actual expenditures for installation costs, excluding interest, totalled $70 million as of December 31, 1984 and are included in "All other construction in progress" in the above table. The first two units of Pickering "A" are expected to be returned to service in 1986 and 1987.

For 1985, additional investment in fixed assets is estimated to be approximately $2,670 million including escalation and interest.

8. Fuel for electric generation	1984	1983
	millions of dollars	
Inventories–coal	546	465
–uranium	427	294
	973	759

9. Unamortized advances for fuel supplies	1984	1983
	millions of dollars	
Uranium	801	800
Coal	82	94
	883	894

Based on present commitments, additional advance payments for fuel supplies will total approximately $67 million over the next five years, including approximately $13 million in 1985.

10. Unamortized deferred costs	1984	1983
	millions of dollars	
Bruce Heavy Water Plant "D"	317	353
Wesleyville Generating Station	41	46
	358	399

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed in the future. The capital cost of this project is being amortized for recovery through electricity rates at an annual rate of 10% over the period 1984 to 1993. The amortization rate for 1983 was 4%. The unamortized deferred costs associated with the cancelled Wesleyville Generating Station project are being amortized for recovery through electricity rates at an annual rate of 10% over the period 1984 to 1993. These amortization rates were specified by the Board of Directors under its rate-setting authority.

11. Long-term debt	1984	1983
	millions of dollars	
Bonds and notes payable	21,293	18,017
Other long-term debt	213	223
	21,506	18,240
Less payable within one year	847	263
	20,659	17,977

11. Long-term debt (continued)

Bonds and notes payable:

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

	1984				1983	
Years of Maturity	Principal Outstanding			Weighted Average Coupon Rate	Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign	Total	%	Total	%
	millions of dollars				millions of dollars	
1984	—	—	—		243	
1985	463	364	827		777	
1986	150	201	351		297	
1987	715	276	991		918	
1988	837	321	1,158		1,135	
1989	546	777	1,323		—	
1 - 5 years	2,711	1,939	4,650	11.7	3,370	11.2
6 - 10 years	1,522	3,360	4,882	12.7	3,741	12.6
11 - 15 years	1,179	628	1,807	8.6	1,388	8.2
16 - 20 years	3,109	901	4,010	11.6	3,084	11.9
21 - 25 years	1,402	2,766	4,168	9.9	3,514	9.7
26 - 30 years	735	1,041	1,776	14.5	2,920	12.8
	10,658	10,635	21,293	11.6	18,017	11.3
Currency in which payable:						
Canadian dollars			10,658		9,225	
United States dollars			10,498		8,670	
Swiss francs			92		71	
West German Deutsche marks			45		51	
			21,293		18,017	

Bonds and notes payable in United States dollars include Canadian $6,966 million (1983–Canadian $5,792 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in The United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

The 1984 balances of bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at the end of the year, and the resulting unrealized exchange gains or losses are deferred and included in "Unamortized debt costs" under "Other assets". The 1983 amounts are translated at rates of exchange at time of issue and if translated at 1983 year-end rates of exchange, the total amount of these liabilities would be increased by $925 million as of December 31, 1983, and there would be a corresponding increase in "Unamortized debt costs" included under "Other assets".

11. Long-term debt (continued)

Other long-term debt:	Year of Maturity	Interest Rate	1984	1983
			millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A"	1992	7.8%	150	164
Capitalized lease obligation for the Head Office building, payable in U.S. dollars	2005	8.0%	51	41
Capitalized lease obligations for transport and service equipment	1986 to 1988	6.8 % to 12.0%	12	18
			213	223

Payments required on the above debt, excluding interest, will total $101 million over the next five years. The amount payable within one year is $20 million (1983–$20million). The 1984 balance of the capitalized lease obligation for the Head Office building is translated into Canadian currency at the rate of exchange at the end of the year. The 1983 amount is translated at the rate of exchange at the time the lease was signed and if translated at the year-end rate of exchange, the total amount of this liability would be increased by $9 million as of December 31, 1983.

12. Accrued irradiated fuel disposal and fixed asset removal costs	1984	1983
	millions of dollars	
Accrued irradiated fuel disposal costs	147	110
Accrued fixed asset removal costs	75	38
	222	148

Irradiated fuel disposal costs:

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities (1983 - year 2000);
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities (1983 - 1,600 kilomers);
- interest rates through to the disposal date ranging from 10% to 16% (1983 - 10% to 17%); and
- escalation rates through to the disposal date ranging from 6% to 12% (1983 - 7% to 12%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

12. Accrued irradiated fuel disposal and fixed asset removal costs (continued)

Fixed asset removal costs:

Fixed asset removal costs are the costs of decommissioning nuclear generating stations after the end of their service lives, and the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors.

The significant assumptions used in estimating decommissioning costs were:

- decommissioning on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors);
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities (1983–1,600 kilometres);
- interest rates through to 2061 (1983–2060) ranging from 10% to 16% (1983 - 10% to 17%); and
- escalation rates through to 2061 (1983 -2060) ranging from 6% to 12% (1983 - 7% to 13%).

The significant assumptions used in estimating the fuel channel removal costs were:

- removal of fuel channels in Pickering NGS "A" units 1 to 4 and Bruce NGS "A" units 1 to 3 in the 1994 to 2006 period;
- interest rates through to 2006 ranging from 10% to 16% (1983 - 10% to 17%); and
- escalation rates through to 2006 ranging from 6% to 11% (1983 7% to 12%).

Because of the uncertainties associated with the technology of decommissioning and fuel channel removal, and the above factors, these costs are subject to change.

The dates for removal of fuel channels in Pickering units 1 and 2 have been subsequently revised to the period 1984 to 1987. The financial impact of this revision will be included in operating costs commencing in 1985 when the provision for removal costs is to be increased and reflected in electricity rates. The fuel channel removal costs incurred of $46 million exceed the amounts provided as of December 31, 1984 by $38 million. The amount of $38 million is included with "Long-term accounts receivable and other assets" and will be recovered through the provision for removal costs over the period 1985 to 1987.

13. Fuel oil contract

Ontario Hydro contracted with Petrosar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April 1992. Deliveries for the years 1981 and 1982 were 6% and 2%, respectively, of the contract quantities. No deliveries were taken during 1983 and 1984. Amounts have been charged to the costs of operations in prior years to provide for settlement with respect to reduced deliveries up to and including 1982. Ontario Hydro advised Petrosar Limited on May 24, 1983 that the contract is at an end due to Petrosar's prior undertaking to the Government of Canada to limit its production of residual fuel oil to an amount less than the contracted quantities. Petrosar has commenced actions claiming damages of $45.5 million and $59.9 million for failure to take the contract quantities in 1981 and 1982, respectively. Ontario Hydro has counterclaimed for $39.4 million paid to Petrosar Limited in 1980, 1981 and 1982 and an accounting for the difference between market and contract prices for residual fuel oil supplied since the date of such undertaking. The result of these actions and counterclaims and the rights of Petrosar Limited under the contract are not determinable.

14. Other (uses) sources of funds	1984	1983
	millions of dollars	
Proceeds on sales of fixed assets	28	23
Fixed asset removal costs net of salvage proceeds	(46)	(12)
Advances for fuel supplies net of amortization	11	(135)
Increase in long-term accounts receivable and other assets	(120)	(3)
(Decrease) increase in long-term accounts payable and accrued charges	(14)	85
Other - net	30	5
	(111)	(37)

15. (Increase) decrease in working capital excluding long-term debt payable within one year	1984	1983
	millions of dollars	
Cash and short-term investments	(300)	95
Accounts receivable	29	(107)
Fuel for electric generation	(214)	43
Materials and supplies	12	8
Accounts payable and accrued charges	90	(37)
Short-term notes payable	23	(87)
Accrued interest	93	58
	(267)	(27)

16. Pension and insurance plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1983 reported a surplus of approximately $115 million (December 31, 1982 - $16 million).
The significant actuarial assumptions used in the 1983 and 1982 valuations were:
- rate used to discount future investment income - 8.5%, and future benefits - 8%;
- salary escalation rate - 8%;
- average retirement age for males - 61.2 and for females - 60.7; and
- corporate shares valuation–five-year average.

The experience surplus for 1983 of $129 million, partially offset by an unfunded liability of $30 million for plan improvements, increased the pension plan surplus by $99 million.

The pension plan costs for 1984 were $51 million (1983 - $73 million) after the deduction of $28 million (1983 - $4 million) for the amortization of pension plan surplus.

The group life insurance plan had a surplus of approximately $33 million as of December 31, 1984 and 1983. This surplus is available to cover the costs of the group life insurance, long-term disability and pension plans.

17. Research and development

In 1984, approximately $55 million of research and development costs were charged to operations and $17 million were capitalized (1983 - $58 million and $4 million, respectively).

18. Changes in accounting policies

Changes in accounting policies, as described in the Summary of Significant Accounting Policies, were implemented effective January 1, 1984. These changes have been applied on a prospective basis because of the nature of the environment in which Ontario Hydro establishes its electricity rates. The financial impact on total operating costs of these changes was reflected in the Corporation's 1984 electricity rates.

Total operating costs for the year ended December 31, 1984 were (decreased) increased by the following amounts which reflect the financial impact of these changes in accounting policies:

	millions of dollars
Fixed assets	
Capitalization of training costs	(27)
Earlier capitalization of project development costs	(8)
Change in capitalization of common facilities	(47)
Foreign currency translation	
Amortization of unrealized foreign exchange gains and losses on long-term debt	53
Amortization of foreign exchange gains and losses on early redemption of long-term debt	(10)
Net decrease in total operating costs	(39)

19. Statement of Source of Funds Used for Investment in Fixed Assets

The Statement of Source of Funds Used for Investment in Fixed Assets has been revised to highlight that funds used for investment in fixed assets are provided from two primary sources, operations and financing. Investment in fixed assets is Ontario Hydro's total expenditures on capital assets during the year. In 1983, this statement was titled Statement of Changes in Financial Position. The 1983 amounts have been reclassified to conform with the 1984 presentation.

AUDITORS' REPORT

To the Board of Directors of Ontario Hydro:

We have examined the statement of financial position of Ontario Hydro as at December 31, 1984 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of funds used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1984 and the results of its operations and the source of funds used for investment in fixed assets for the year then ended in accordance with generally accepted accounting principles. Further, in our opinion, such principles, except for the changes in accounting for foreign currency translation, common facility costs, training costs and project development costs as described in the summary of significant accounting policies and note 18, have been applied on a basis consistent with that of the preceding year.

Toronto, Canada,
March 11, 1985.

CLARKSON GORDON
Chartered Accountants

FIVE-YEAR SUMMARY OF FINANCIAL STATISTICS

	1984	1983	1982	1981	1980
	millions of dollars				
Revenues					
Primary power and energy					
Municipal utilities	2,555	2,265	1,997	1,800	1,603
Rural retail customers	712	644	576	546	513
Direct industrial customers	516	448	395	391	342
	3,783	3,357	2,968	2,737	2,458
Secondary power and energy	429	448	419	424	361
	4,212	3,805	3,387	3,161	2,819
Costs					
Operation, maintenance and administration	884	952	854	765	618
Fuel used for electric generation(1)	1,036	978	877	742	674
Depreciation	476	396	348	325	306
Other(1)	174	191	217	213	170
	2,570	2,517	2,296	2,045	1,768
Income before financing charges and extraordinary item	1,642	1,288	1,091	1,116	1,051
Financing charges					
Gross interest	2,322	2,012	1,708	1,370	1,166
Capitalized interest	(1,293)	(1,194)	(968)	(628)	(401)
Investment income	(80)	(58)	(67)	(85)	(109)
Foreign exchange	118	56	70	52	19
	1,067	816	743	709	675
Income before extraordinary item	575	472	348	407	376
Extraordinary item	–	–	–	–	160
Net income	575	472	348	407	216
Financial position					
Total assets	27,301	23,194	20,721	17,830	15,593
Fixed assets	22,147	19,948	17,600	15,448	13,630
Long-term debt	20,659	17,977	15,882	13,663	12,005
Equity	4,084	3,509	3,037	2,690	2,284
Source and use of funds(1)					
Funds from operations	1,246	987	820	771	698
Funds from financing	1,756	1,823	2,172	1,731	876
Investment in fixed assets	2,624	2,746	2,885	2,154	1,575
Financial indicators					
Interest coverage (2)	1.25	1.24	1.20	1.30	1.32
Debt ratio(3)	.833	.840	.845	.841	.846

	1984	1983	1982	1981	1980
	in cents per kilowatt-hour of total energy sales				
Average revenue(4)					
Primary power and energy					
Municipal utilities	3.440	3.210	2.981	2.710	2.470
Rural retail customers	5.143	5.027	4.475	4.269	3.970
Direct industrial customers	2.896	2.740	2.614	2.290	2.080
Secondary power and energy	4.037	3.768	3.895	3.838	3.363
All classifications combined	3.586	3.409	3.203	2.945	2.685
	expressed as a %				
Average rate increases					
Municipal utilities	8.0	8.2	9.6	9.3	8.6
Rural retail customers	7.5	8.8	8.7	11.2	6.2
Direct industrial customers	7.6	8.5	10.0	9.6	7.1
	in cents per kilowatt-hour of energy generated				
Average cost(4)(5)					
Hydraulic					
Operation, maintenance and administration	.184	.159	.173	.149	.109
Fuel–water rentals	.164	.076	.073	.066	.058
Depreciation and financing charges	.384	.345	.360	.351	.324
	.732	.580	.606	.566	.491
Nuclear					
Operation, maintenance and administration	.506	.491	.487	.411	.349
Fuel–uranium	.361	.357	.384	.232	.239
Depreciation and financing charges	1.330	1.026	.883	.807	.765
	2.197	1.874	1.754	1.450	1.353
Fossil					
Operation, maintenance and administration	.348	.368	.402	.374	.342
Fuel - coal, gas and oil	2.500	2.417	2.328	2.097	1.856
Depreciation and financing charges	.597	.586	.683	.611	.645
	3.445	3.371	3.413	3.082	2.843

Footnotes

(1) Figures for 1980–1983 have been reclassified to conform with the 1984 financial statement presentation.

(2) Interest coverage represents income before extraordinary item plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.

(3) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued irradiated fuel disposal and fixed asset removal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.

(4) Figures for 1984 are preliminary.

(5) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution, and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.

FIXED
for the year ended

	IN	
	Balance December 31, 1983	Placed In-Service
	$'000	$'000
POWER SUPPLY FACILITIES		
Generation—hydraulic	1,776,229	43,768
—fossil	2,833,986	1,187
—nuclear	3,021,025	1,881,726
Heavy water	752,534	399,648
	8,383,774	2,326,329
Transmission and distribution facilities		
Transmission systems	2,748,768	41,733
Distribution systems	244,050	11,316
Communication equipment	135,751	23,973
Retail distribution	1,024,712	103,639
Total power supply facilities	12,537,055	2,506,990
ADMINISTRATION AND SERVICE FACILITIES		
Administration and service buildings	289,330	50,982
Transport and service equipment	468,491	59,130
Total administration and service facilities	757,821	110,112
HEAVY WATER PRODUCTION FACILITIES	1,360,327	(42)
TOTAL FIXED ASSETS	14,655,203	2,617,060

ASSETS
December 31, 1984

SERVICE				
Retired or Reclassified	Balance December 31, 1984	Under Construction December 31, 1984	Total December 31, 1984	Expenditures for 1984
$'000	$'000	$'000	$'000	$'000
(1,867)	1,818,130	13,133	1,831,263	15,016
(33)	2,835,140	654,982	3,490,122	109,812
(4,722)	4,898,029	6,746,493	11,644,522	1,932,890
(2,940)	1,149,242	1,308,261	2,457,503	405,853
(9,562)	10,700,541	8,722,869	19,423,410	2,463,571
(6,431)	2,784,070	175,337	2,959,407	34,790
(1,933)	253,433	16,897	270,330	17,121
(483)	159,241	16,839	176,080	12,710
(15,451)	1,112,900	31,695	1,144,595	105,508
(33,860)	15,010,185	8,963,637	23,973,822	2,633,700
(251)	340,061	33,656	373,717	37,307
(22,740)	504,881	3,734	508,615	51,533
(22,991)	844,942	37,390	882,332	88,840
–	1,360,285	–	1,360,285	(3,418)
(56,851)	17,215,412	9,001,027	26,216,439	2,719,122

ACCUMULATED DEPRECIATION
for the year ended December 31, 1984

	Balance December 31, 1983	Direct Provision	Indirect Provision	Retirements Sales and Transfers	Net Changes	Balance Decembe 31, 1984
	$'000	$'000	$'000	$'000	$'000	$'000
POWER SUPPLY FACILITIES						
Generation—hydraulic	482,714	32,043	–	(577)	31,466	514,18
—fossil	894,816	107,991	–	680	108,671	1,003,48
—nuclear ...	437,325	106,017	1,001	(2,338)	104,680	542,00
Heavy water	96,540	15,547	–	–	15,547	112,08
	1,911,395	261,598	1,001	(2,235)	260,364	2,171,75
Transmission and distribution facilities						
Transmission systems ..	577,325	60,184	–	(5,268)	54,916	632,24
Distribution systems ...	66,355	5,507	113	(1,328)	4,292	70,64
Communication equipment	59,196	7,723	–	(482)	7,241	66,43
Retail distribution	298,095	35,563	–	(14,838)	20,725	318,82
Total power supply facilities	2,912,366	370,575	1,114	(24,151)	347,538	3,259,90
ADMINISTRATION AND SERVICE FACILITIES						
Administration and service buildings	46,678	74	7,396	(127)	7,343	54,02
Transport and service equipment	260,217	–	44,851	(18,348)	26,503	286,72
Total administration and service facilities............	306,895	74	52,247	(18,475)	33,846	340,74
HEAVY WATER PRODUCTION FACILITIES	387,148	1,521	79,948	–	81,469	468,61
TOTAL ACCUMULATED DEPRECIATION	3,606,409	372,170	133,309	(42,626)	462,853	4,069,26

DETAILS OF BONDS AND NOTES PAYABLE
for the year ended December 31, 1984

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984
			%	Can. $'000
Payable in Canadian Currency (1)				
February 1, 1985	1981	1965	5.25	72,063
March 25, 1985	–	1980	13.25	162,009
October 21, 1985	–	1980	13.25	204,187
October 30, 1985	–	1975	10.25	24,768
March 3, 1987	–	1982	16.75	98,947
May 12, 1987	–	1982	15.50	138,749
July 5, 1987	1985	1967	6.25	23,169
August 4, 1987	–	1982	17.00	148,895
August 12, 1987	–	1982	16.95	60,000
October 12, 1987	–	1982	13.75	245,750
January 4, 1988	1984	1966	5.75	53,000
February 8, 1988	–	1983	10.50	286,522
April 15, 1988	1984	1966	6.00	48,015
July 5, 1988	1984	1966	6.00	47,985
August 12, 1988	–	1982	16.95	60,000
August 17, 1988	–	1983	11.50	99,500
September 15, 1988	–	1983	11.25	99,250
December 7, 1988	–	1983	10.75	142,504
January 5, 1989	1985	1967	6.25	43,000
February 22, 1989	–	1984	11.25	100,000
May 1, 1989	–	1984	12.50	97,934
May 1, 1989	–	1984	12.50	150,000
August 14, 1989	–	1984	13.75	127,972
September 20, 1989	1985	1967	6.50	26,951
February 1, 1990	–	1984	11.50	149,850
March 15, 1990	1986	1967	6.00	47,000
April 1, 1992	1988	1968	7.00	48,000
August 15, 1992	1988	1968	7.00	48,000
September 18, 1992	1988	1968	7.00	63,015
September 15, 1993	–	1983	12.00	100,000
October 18, 1993	–	1983	11.75	199,300
February 22, 1994	–	1984	12.00	149,511
March 18, 1994	1989	1969	7.75	33,000
April 1, 1994	1990	1970	9.0	48,000
May 1, 1994	1989	1969	7.75	37,979
August 28, 1994	–	1984	13.00	147,148
August 28, 1994	–	1984	13.00	150,000
October 1, 1994	1989	1969	8.25	22,995
November 8, 1994	–	1984	12.75	250,000
December 1, 1994	1989	1969	8.50	27,909
February 1, 1995	–	1984	12.00	100,000
February 1, 1995	1990	1970	9.00	7,461
June 30, 1995	1990	1970	9.00	57,993
November 30, 1995	1990	1970	8.75	73,000
February 4, 1996	1991	1971	7.50	97,740
April 1, 1996	1991	1971	7.625	38,607
July 21, 1996	1991	1971	8.25	47,723
September 15, 1996	1991	1971	7.875	65,708
September 15, 1996	–	1976	8.25	6
February 1, 1997	1992	1972	7.375	55,339
April 5, 1997	1992	1972	7.625	72,822
September 15, 1997	1992	1972	8.25	73,609
February 1, 1998	1993	1973	7.75	64,659
May 15, 1998	1993	1973	8.0	118,665
November 30, 1998	1993	1973	8.5	44,249
March 1, 1999	1994	1974	8.5	57,368
June 14, 1999	1994	1974	9.75	72,918
August 15, 1999	1994	1974	10.25	73,000
November 15, 1999	1994	1974	10.00	57,860
January 10, 2000	1995	1975	9.75	44,280
February 10, 2000	1995	1975	9.50	71,355
May 21, 2000	–	1975	10.25	50,825
October 30, 2000	1995	1975	10.75	85,617
January 29, 2001	1996	1976	10.25	139,165
May 18, 2001	1996	1976	10.00	298,220
March 3, 2002	1999	1982	17.00	99,841

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
for the year ended December 31, 1984

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984
			%	Can. $'000
Payable in Canadian Currency (1)				
November 30, 2002	2000	1982	12.50	244,900
November 30, 2002	2000	1983	12.50	100,000
May 1, 2003	–	1984	13.50	142,515
October 5, 2003	1996	1976	9.50	120,630
January 6, 2004	1997	1977	9.25	711,993
January 25, 2005	1998	1978	9.375	162,120
May 1, 2005	1998	1978	9.75	149,607
April 21, 2006	2001	1981	14.25	222,092
June 27, 2008	2000	1978	9.75	156,710
August 30, 2008	2000	1978	9.50	162,112
April 4, 2009	2001	1979	10.25	284,365
May 10, 2009	2001	1979	10.00	264,854
March 25, 2010	2003	1980	13.375	130,967
May 14, 2010	2003	1980	13.25	283,356
January 29, 2011	2004	1981	13.00	321,345
				9,508,473
Payable in Canadian Currency–Advances from Prov. of Ontario (1)				
May 1, 2000	–	1980	13.46	60,000
May 5, 2000	–	1980	13.46	60,000
May 6, 2000	–	1980	13.46	21,714
June 2, 2000	–	1980	12.01	60,000
June 3, 2000	–	1980	12.01	60,000
June 4, 2000	–	1980	12.01	42,273
July 2, 2000	–	1980	11.82	60,000
July 3, 2000	–	1980	11.82	42,564
August 5, 2000	–	1980	11.61	60,000
August 6, 2000	–	1980	11.61	19,534
September 2, 2000	–	1980	12.55	13,915
July 2, 2001	–	1981	14.81	60,000
July 6, 2001	–	1981	14.81	45,279
August 4, 2001	–	1981	15.31	60,000
August 5, 2001	–	1981	15.31	33,599
September 1, 2001	–	1981	17.01	60,000
September 2, 2001	–	1981	17.01	27,494
October 1, 2001	–	1981	17.00	60,000
October 2, 2001	–	1981	17.00	28,018
November 2, 2001	–	1981	17.51	60,000
November 3, 2001	–	1981	17.51	38,463
December 1, 2001	–	1981	15.93	27,147
				1,000,000
Payable in Canadian Currency–Notes (1)				
Long–Term Notes		1983	10.25	150,000
Short–Term Notes		1984	Various	42,500
				192,500
Total payable in Canadian Dollars				10,700,973

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
				%	US $'000	Can. $'000
Payable in United States Currency (1)(8)						
November 15, 1985	1.0122	1983	1975	8.4	99,565	131,565
March 10, 1988	1.2264	–	1983	10.375	200,000	264,280
April 25, 1989	1.2277	–	1983	10.50	200,000	264,280
September 15, 1990	1.0762	1975(2)	1965	4.75	43,819	57,902
May 1, 1991	1.1993	1988(2)	1981	14.625	97,215	128,460
November 5, 1991	1.1931	–	1981	16.00	99,650	131,678
February 25, 1992	1.2296	–	1982	15.75	198,315	262,053
August 31, 1992	1.2373	–	1982	14.625	194,625	257,177

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
for the year ended December 31, 1984

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
				%	US $'000	Can. $'000
Payable in Canadian Currency (1)						
April 4, 1994	1.2789	–	1984	12.50	250,000	330,350
March 15, 1996	.9850	– (7)	1976	9.50	507,000	669,950
April 1, 1996	1.0781	1981(2)	1966	5.50	28,423	37,558
April 15, 1997	1.0822	1982(2)	1967	5.625	54,312	71,768
December 1, 1997	1.0812	1982(2)	1967	6.875	60,540	79,998
August 1, 1998	1.0731	1983(2)	1968	7.125	56,375	74,494
February 15, 1999	1.0744	1984(2)	1969	7.375	58,390	77,157
September 1, 1999	1.0778	1984(2)	1969	8.375	67,790	89,578
February 15, 2000	1.0725	1985(2)	1970	9.25	70,420	93,053
August 1, 2000	1.0200	1985(2)	1970	9.25	52,695	69,631
May 15, 2001	1.0098	1986(2)	1971	7.85	71,380	94,322
May 15, 2002	.9900	1987(2)	1972	7.70	79,095	104,516
December 15, 2002	.9965	1987(2)	1972	7.30	67,595	89,320
October 15, 2003	1.0003	1998(2)	1973	7.90	77,645	102,600
March 15, 2004	.9706	1989(2)	1974	8.60	101,510	134,135
October 1, 2004	.9818	1989(2)	1974	10.25	161,270	213,102
March 1, 2005	1.0024	1990(2)	1975	8.875	169,440	223,898
June 15, 2005	1.0260	1990(2)	1975	9.125	126,845	167,613
November 15, 2005	1.0122	1990(2)	1975	9.25	167,525	221,368
January 15, 2007	1.0226	1992(2)	1977	8.40	260,060	343,643
September 15, 2007	1.0744	1992(2)	1977	8.375	172,510	227,955
January 5, 2008	1.0948	1993(2)	1978	8.75	231,910	306,446
June 1, 2008	1.1180	1993(2)	1978	9.375	186,160	245,992
November 30, 2008	1.1715	1993(2)	1978	9.375	230,710	304,860
March 1, 2009	1.1863	1994(2)	1979	9.75	267,735	353,785
September 20, 2009	1.1677	1994(2)	1979	9.875	280,170	370,217
May 1, 2011	1.1993	1996(2)	1981	15.125	166,470	219,973
November 5, 2011	1.1931	1996(2)	1981	17.00	149,970	198,170
March 15, 2012	1.2167	1997(2)	1982	15.75	179,670	237,416
August 31, 2012	1.2373	1997(2)	1982	15.25	92,175	121,800
March 10, 2013	1.2264	1998(2)	1983	11.50	99,500	131,479
April 25, 2013	1.2277	1998(2)	1983	11.75	100,000	132,140
					5,778,479	7,635,682
Payable in United States Currency–Eurodollar Issues (1)(8)						
January 15, 1977–1986	1.0084	1977(2,3)	1971	8.25	6,722	8,883
June 1, 1985	1.1190	–	1978	8.5	125,000	165,175
September 10,1986	.9763	–	1976	8.5	98,250	129,827
April 15, 1987	1.0492	–	1977	8.0	123,480	163,166
April 29, 1989	1.2222	–	1982	14.75	150,000	198,210
December 30, 1989	1.2187	–	1982	11.25	200,000	264,280
May 19, 1990	1.2328	–	1983	10.25	250,000	330,350
September 29, 1990	1.2328	–	1983	11.75	200,000	264,280
February 26, 1991	1.1975	–	1981	13.50	100,000	132,140
August 28, 1991	1.2107	–	1981	16.00	150,000	198,210
November 19, 1991	1.1837	–	1981	16.00	200,000	264,280
August 5, 1992	1.2481	–	1982	15.00	150,000	198,210
October 14, 1992	1.2288	–	1982	12.75	200,000	264,280
February 9, 1994	1.2457	–	1984	11.625	200,000	264,280
					2,153,452	2,845,571
Payable in United States Currency–U.S. Dollar Notes (1)(8)						
Long–Term Notes–NEI Parsons Ltd.			1982–84	8.5	5,093	6,730
Long–Term Notes–North Carolina Bank			1984	8.5	7,855	10,380
Short–Term Notes			1984	Various	5,000	6,605
					17,948	23,715
Total Payable in United States Dollars					7,949,879	10,504,968
Payable in Swiss Currency (1)(8)					SF '000	Can. $'000
October 2, 1987	.2591	1983(2,5)	1972	5.5	100,000	50,800
December 9, 1990	.5705	– (6)	1983	5.75	80,000	40,640
Total payable in Swiss francs					180,000	91,440

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
for the year ended December 31, 1984

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
Payable in West Germany Currency (1)(8)					DM '000	Can. $'000
December 1, 1977–1986	.3045	1977(2,3)	1971	7.5	19,544	8,185
June 1, 1980–1987	.3078	1980(3,4)	1972	6.5	37,342	15,639
March 1, 1981–1988	.3548	1981(3,4)	1973	6.5	49,755	20,837
Total payable in West German Deutsche marks					106,641	44,661

(1) Bonds and notes payable in United States dollars include $6,966 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

(2) Callable at various declining premiums.

(3) Payable in equal annual installments.

(4) Callable for three years at 101% and thereafter at par.

(5) Redeemable 1985–1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.

(6) Swiss bank loan 1985–1989, repayable, at Ontario Hydro's option, at various declining premiums.

(7) Payable 1985–1995 in annual installments of 5.5% of original amount of note of $650 million.

(8) Effective January 1, 1984, the Canadian dollar amounts of bonds and notes issued in foreign currencies are translated at year-end rates of exchange.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER
for the year ended December 31, 1984

		POWER DISTRICT		
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	TOTAL
	$'000	$'000	$'000	$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operations, maintenance and administration	914,651	181,034	171,121	1,266,806
Debt retirement appropriation	142,323	28,255	26,266	196,844
Stabilization of rates and contingencies provision (Note 6)	265,156	52,639	48,934	366,729
Interest on Reserve	(1,229)	(244)	(227)	(1,700)
Total common demand functions	1,320,901	261,684	246,094	1,828,679
Energy at 15.40 mills per kWh	1,132,144	226,866	274,362	1,633,372
Total common functions	2,453,045	488,550	520,456	3,462,051
Other functions				
Transformation and metering–stage I	77,519	15,903	3,634	97,056
Transformation and metering–stage II	1,786	9,240	–	11,026
Special facilities	318	(261)	(8,460)	(8,403)
Total bulk charges allocated	2,532,668	513,432	515,630	3.561,730
Retail distribution charges	–	208,479	–	208,479
Total amount charged for primary power(Note 7)	2.532.668	721,911	515,630	3,770,209
Amounts billed (Note 7)	2,544,312	711,863	515.859	3,772,034
Interest on Power District deficit (surplus)	–	1,740	101	1,841
Balance billed or (credited) to municipal utilities	(11,644)	–	–	(11,644)
Surplus (deficit) transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 6)	–	(11,788)	128	(11,660)
PRIMARY POWER AND ENERGY SUPPLIED (Note 7)				
Average of monthly peak load (costing load) used in allocating the amount charged for bulk power–MW	11,500	2,575	2,524	16,599
Energy–GWh	73,516	14,732	17,816	106,064

See accompanying notes on following page.

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common functions performed in production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	$/kW	$/kW	$/kW
Power supply–demand	40.37	35.79	33.94
Grid facilities	22.48	19.94	18.91
Radial transmission	1.90	3.59	2.57
Administration	14.78	10.98	12.37
Debt retirement	12.38	10.97	10.41
Stabilization of rates	22.95	20.35	19.29
	114.86	101.64	97.49

2. Stage I transformation and metering charges are those associated with transformation at high–voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

   Stage II transformation and metering charges are those associated with transformation at low–voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

3. Special facilities charges are those associated with low–voltage line facilities located within a municipality's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.

4. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 15.40 mills per kWh.

5. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

6. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	$'000
Common Demand Functions	366,729
Other Functions (non–common)	9,840
Surplus (Deficit) of Rural Retail Customers	(11,788)
Surplus (Deficit) of Direct Industrial Customers	128
Interest on Reserve	141
Rural Retail System Expansion Appropriation	–
	365,050

7. For 1984 Financial Statement purposes, the Distributing Companies served by Ontario Hydro were treated as Municipal Utilities. Accordingly, the revenue, load and energy numbers reported in the 1984 Financial Statements for Municipal Utilities are higher than reported here.

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Ailsa Craig	1,141.8	6,689.1	131,147	103,014	8,084	8,883
Ajax	37,460.0	233,007.6	4,302,653	3,588,319	273,362	3,409
Alexandria	7,821.4	45,508.6	898,360	700,834	57,097	–
Alfred	2,154.4	12,630.9	247,454	194,517	15,253	16,761
Alliston	7,330.3	44,417.2	841,961	684,026	53,512	–
Almonte	4,873.3	27,378.8	559,746	421,635	35,575	–
Alvinston	875.4	5,103.4	100,552	78,592	6,198	6,811
Amherstburg	12,468.7	76,479.8	1,432,158	1,177,790	90,892	4,552
Ancaster	5,000.9	29,891.7	574,402	460,332	36,506	–
Apple Hill	259.1	1,484.8	29,761	22,867	1,834	2,016
Arkona	549.0	3,144.9	63,058	48,431	3,887	4,271
Arnprior	13,829.9	90,414.9	1,588,505	1,392,391	100,391	20,088
Arthur	3,233.9	20,227.4	371,447	311,502	23,607	–
Atikokan Twp.	7,944.6	53,659.5	912,519	826,356	57,102	31,609
Aurora	24,329.5	147,879.7	2,794,490	2,277,349	177,231	13,235
Avonmore	265.7	1,651.8	30,522	25,439	1,881	2,067
Aylmer	9,222.6	54,511.1	1,059,309	839,472	67,325	–
Bancroft	4,322.4	24,081.0	496,469	370,849	31,554	–
Barrie	75,458.1	468,494.7	8,667,119	7,214,820	550,844	–
Barry's Bay	1,906.1	10,391.3	218,931	160,028	13,506	14,430
Bath	1,420.2	8,024.7	163,121	123,582	10,055	11,049
Beachburg	966.6	5,505.0	111,024	84,779	7,057	–
Beeton	1,703.2	10,465.0	195,631	161,163	12,061	13,193
Belle River	4,016.0	24,392.1	461,272	375,640	29,036	9,920
Belleville	65,344.2	419,655.8	7,505,431	6,462,699	477,013	–
Belmont	1,094.8	6,209.6	125,748	95,628	7,752	8,469
Blandford-Blenheim	2,513.6	14,392.4	288,709	221,643	18,001	12,306
Blenheim	6,142.5	36,507.6	705,526	562,219	44,658	6,437
Bloomfield	1,213.1	6,622.5	139,336	101,988	8,856	–
Blyth	1,884.2	11,304.2	216,418	174,085	13,455	10,596
Bobcaygeon	3,558.5	21,475.6	408,727	330,724	25,194	27,685
Bothwell	1,271.4	7,661.4	146,035	117,986	9,002	9,891
Bracebridge	4,441.0	21,448.0	510,098	330,301	32,419	–
Bradford	7,809.3	48,303.7	896,970	743,879	57,008	–
Braeside	1,615.9	8,624.3	185,603	132,814	11,742	1,936
Brampton	247,244.8	1,570,861.4	28,398,534	24,191,267	1,804,247	22,635
Brantford	107,380.2	671,765.3	12,333,692	10,345,186	783,396	16,971
Brantford Twp.	18,865.6	107,320.0	2,166,905	1,652,726	137,718	–
Brechin	425.9	2,419.4	48,922	37,259	3,015	3,314
Brighton	4,892.6	29,025.6	561,961	446,994	35,705	386

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
–	251,128	257,098	(5,970)	129.72	219.94	37.54
–	8,167,743	8,183,198	(15,455)	122.25	218.04	35.05
2,080	1,658,371	1,673,605	(15,234)	122.43	212.03	36.44
–	473,985	476,380	(2,395)	129.72	220.01	37.53
4,046	1,583,545	1,601,283	(17,738)	122.71	216.03	35.65
1,253	1,018,209	1,028,353	(10,144)	122.42	208.94	37.19
–	192,153	193,535	(1,382)	129.72	219.50	37.65
–	2,705,392	2,752,423	(47,031)	122.51	216.97	35.37
–	1,071,240	1,081,560	(10,320)	122.16	214.21	35.84
–	56,478	57,007	(529)	129.72	217.97	38.04
–	119,647	121,124	(1,477)	129.72	217.94	38.04
12,140	3,113,515	3,138,628	(25,113)	124.45	225.13	34.44
5,014	711,570	717,166	(5,596)	123.71	220.03	35.18
–	1,827,586	1,823,716	3,870	126.03	230.04	34.06
–	5,262,305	5,284,726	(22,421)	122.69	216.29	35.59
–	59,909	59,910	(1)	129.72	225.45	36.27
207	1,966,313	1,984,981	(18,668)	122.18	213.21	36.07
–	898,872	910,677	(11,805)	122.16	207.96	37.33
–	16,432,783	16,413,922	18,861	122.16	217.77	35.08
–	406,895	412,088	(5,193)	129.52	213.47	39.16
–	307,807	311,105	(3,298)	129.72	216.74	38.36
–	202,860	204,203	(1,343)	122.16	209.87	36.85
1,340	383,388	386,054	(2,666)	130.47	225.10	36.64
1,061	876,929	894,233	(17,304)	124.82	218.36	35.95
–	14,445,143	14,549,852	(104,709)	122.16	221.06	34.42
–	237,597	241,885	(4,288)	129.68	217.03	38.26
–	540,659	541,383	(724)	126.92	215.10	37.57
–	1,318,840	1,322,068	(3,228)	123.18	214.71	36.13
–	250,180	253,395	(3,215)	122.16	206.23	37.78
1,465	416,019	415,683	336	128.40	220.79	36.80
1,549	793,879	797,082	(3,203)	130.16	223.09	36.97
–	282,914	286,946	(4,032)	129.72	222.52	36.93
–	872,818	891,645	(18,827)	122.16	196.53	40.69
–	1,697,857	1,707,459	(9,602)	122.16	217.42	35.15
245	332,340	347,149	(14,809)	123.48	205.67	38.54
–	54,416,683	54,601,772	(185,089)	122.25	220.09	34.64
–	23,479,245	23,573,485	(94,240)	122.31	218.66	34.95
13,163	3,970,514	3,967,180	3,334	122.86	210.46	37.00
–	92,510	93,725	(1,215)	129.72	217.20	38.24
2,346	1,047,392	1,057,808	(10,416)	122.72	214.08	36.09

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Brock	7,030.0	42,132.5	807,464	648,841	51,083	8,333
Brockville	40,564.5	249,651.6	4,659,235	3,844,635	296,121	—
Brussels	1,416.4	8,541.6	162,688	131,541	10,028	11,020
Burford	1,222.3	7,818.6	140,390	120,406	8,654	9,509
Burk's Falls	1,822.5	9,844.0	209,329	151,599	13,304	—
Burlington	159,702.5	994,102.7	18,343,430	15,309,182	1,165,716	3,981
Cache Bay	849.7	4,629.3	97,591	71,291	6,203	—
Caledon	11,100.6	65,096.0	1,275,011	1,002,480	81,034	—
Caledonia	3,511.3	20,980.2	403,304	323,097	25,632	—
Cambridge-N. Dumfries	129,070.0	768,995.9	14,824,985	11,842,538	941,610	21,257
Campbellford	4,447.1	19,793.9	510,792	304,828	32,463	—
Capreol	4,382.9	27,610.7	503,419	425,205	31,995	—
Cardinal	1,468.0	8,491.4	168,609	130,768	10,393	11,421
Carleton Place	8,558.9	51,309.7	983,074	790,169	62,480	11
Casselman	3,272.8	18,486.4	375,914	284,691	23,171	25,462
Cayuga	1,422.4	8,685.1	163,377	133,751	10,071	11,066
Chalk River	1,188.4	6,953.6	136,494	107,087	8,675	—
Chapleau Twp.	5,013.7	29,897.8	575,878	460,426	21,387	17,044
Chatham	61,832.7	382,363.2	7,102,103	5,888,395	451,379	—
Chatsworth	666.2	3,775.9	76,523	58,150	4,717	5,183
Chesley	3,084.3	18,123.5	354,267	279,102	22,516	—
Chesterville	3,913.5	21,472.4	449,502	330,675	28,253	11,180
Clifford	890.7	5,414.2	102,304	83,379	6,306	6,930
Clinton	4,306.0	25,726.4	494,584	396,187	31,433	—
Cobden	1,474.3	8,683.5	169,336	133,727	10,762	—
Cobourg	27,295.9	167,555.0	3,135,212	2,580,349	198,994	9,407
Cochrane	8,685.0	52,253.0	997,559	804,698	1,911	—
Colborne	2,676.8	16,632.5	307,457	256,141	19,536	161
Coldwater	1,759.5	9,828.2	202,100	151,356	12,497	12,264
Collingwood	30,029.1	192,609.2	3,449,140	2,966,182	219,212	—
Comber	876.7	4,997.2	100,695	76,958	6,207	6,821
Coniston	2,483.9	15,214.1	285,298	234,297	18,132	—
Cookstown	1,261.8	7,161.2	144,930	110,282	8,934	9,817
Cottam	855.8	4,813.4	98,297	74,126	6,059	6,658
Creemore	1,625.5	9,961.5	186,705	153,407	11,509	12,646
Dashwood	590.5	3,353.6	67,828	51,647	4,181	4,594
Deep River	9,406.3	51,376.8	1,080,406	791,203	68,666	—
Delaware	552.3	3,203.0	63,437	49,326	3,910	4,297
Delhi	5,253.5	29,157.7	603,643	449,029	38,365	—
Deseronto	2,505.8	15,507.6	287,814	238,819	17,799	17,436

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
1,823	1,517,544	1,541,861	(24,317)	123.57	215.87	36.02
–	8,799,991	8,838,841	(38,850)	122.16	216.94	35.25
–	315,277	318,864	(3,587)	129.72	222.59	36.91
–	278,959	281,208	(2,249)	129.72	228.23	35.68
–	374,232	384,740	(10,508)	122.16	205.34	38.02
6,191	34,828,500	35,031,398	(202,898)	122.22	218.08	35.04
–	175,085	175,836	(751)	122.16	206.07	37.82
2,291	2,360,816	2,376,231	(15,415)	122.37	212.68	36.27
–	752,033	756,171	(4,138)	122.16	214.18	35.84
–	27,630,390	27,780,028	(149,638)	122.32	214.07	35.93
–	848,083	856,319	(8,236)	122.16	190.71	42.85
–	960,619	969,354	(8,735)	122.16	219.17	34.79
–	321,191	323,849	(2,658)	129.72	218.80	37.83
–	1,835,734	1,850,231	(14,497)	122.16	214.48	35.78
–	709,238	708,443	795	129.72	216.71	38.37
121	318,386	320,780	(2,394)	129.81	223.84	36.66
–	252,256	254,243	(1,987)	122.16	212.27	36.28
–	1,074,735	1,083,870	(9,135)	122.53	214.36	35.95
–	13,441,877	13,483,586	(41,709)	122.16	217.39	35.15
–	144,573	146,632	(2,059)	129.72	217.00	38.29
1,276	657,161	667,664	(10,503)	122.57	213.06	36.26
–	819,610	828,211	(8,601)	124.94	209.43	38.17
–	198,919	201,481	(2,562)	129.72	223.33	36.74
896	923,100	927,136	(4,036)	122.37	214.38	35.88
–	313,825	317,601	(3,776)	122.16	212.87	36.14
–	5,923,962	5,952,017	(28,055)	122.49	217.03	35.36
–	1,804,168	1,818,596	(14,428)	115.08	207.73	34.53
–	583,295	587,587	(4,292)	122.22	217.91	35.07
–	378,217	383,553	(5,336)	128.93	214.95	38.48
–	6,634,534	6,691,198	(56,664)	122.16	220.94	34.45
–	190,681	192,005	(1,324)	129.72	217.50	38.16
212	537,939	541,517	(3,578)	122.25	216.57	35.36
–	273,963	277,677	(3,714)	129.72	217.12	38.26
–	185,140	189,655	(4,515)	129.72	216.34	38.46
–	364,267	371,511	(7,244)	129.72	224.10	36.57
–	128,250	130,423	(2,173)	129.72	217.18	38.24
–	1,940,275	1,980,520	(40,245)	122.16	206.27	37.77
–	120,970	123,012	(2,042)	129.72	219.03	37.77
76	1,091,113	1,096,771	(5,658)	122.17	207.61	37.42
–	561,868	577,101	(15,233)	128.92	224.23	36.23

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Drayton	1,073.9	6,710.9	123,353	103,349	7,603	8,355
Dresden	4,735.7	27,247.4	543,946	419,612	34,570	15
Dryden	9,509.4	58,129.4	1,092,253	895,194	69,419	–
Dublin	533.3	2,825.2	61,258	43,510	3,776	4,149
Dundalk	2,620.6	16,161.4	301,003	248,887	19,131	–
Dundas	20,934.2	128,566.4	2,404,502	1,979,923	152,820	–
Dunnville	6,655.7	41,201.9	764,468	634,511	48,581	187
Durham	3,181.7	18,658.2	365,449	287,336	23,226	–
Dutton	970.5	5,617.4	111,468	86,508	6,871	7,550
East York	114,024.2	752,941.2	13,096,816	11,595,294	832,376	–
East Zorra-Tavistock	3,594.7	20,632.9	412,885	317,748	26,241	–
Eganville	1,444.8	7,979.9	165,947	122,890	10,547	–
Elmvale	1,970.2	12,385.5	226,296	190,738	13,949	15,328
Elmwood	352.2	2,061.2	40,457	31,744	2,494	2,740
Elora	3,362.3	20,218.1	386,196	311,359	23,849	24,617
Embrun	3,042.0	17,731.4	349,400	273,064	21,537	23,667
Erieau	764.8	4,513.1	87,841	69,503	5,415	5,950
Erin	6,545.8	47,791.1	751,848	735,983	47,784	–
Espanola	7,551.4	44,915.9	867,350	691,705	55,125	–
Essex	6,853.0	40,321.3	787,132	620,950	49,990	1,291
Etobicoke	512,345.8	3,310,854.5	58,848,040	50,987,159	3,740,124	–
Exeter	6,470.7	38,812.9	743,220	597,720	47,237	–
Fenelon Falls	3,620.7	20,886.1	415,868	321,646	26,432	–
Fergus	15,197.7	93,694.0	1,745,610	1,442,889	110,937	214
Finch	591.6	3,413.0	67,955	52,560	4,189	4,603
Flamborough	3,512.6	21,289.0	403,460	327,851	25,542	3,518
Flesherton	1,003.7	5,902.8	115,288	90,905	7,106	7,809
Forest	4,289.2	26,477.0	492,652	407,746	31,307	156
Frankford	2,333.9	13,823.4	268,068	212,880	16,524	18,158
Georgina	4,102.5	25,101.8	471,209	386,568	29,947	70
Glencoe	2,547.7	14,420.7	292,625	222,079	18,101	17,581
Gloucester Twp.	91,297.5	558,321.2	10,486,431	8,598,146	506,617	37,415
Goderich	16,302.8	103,594.9	1,872,536	1,595,361	119,010	16
Goulbourn	4,250.3	25,006.0	488,188	385,092	30,092	33,067
Grand Bend	1,833.4	10,508.5	210,589	161,832	12,980	14,264
Grand Valley	1,582.1	9,463.1	181,721	145,732	11,549	–
Granton	505.3	2,403.7	58,042	37,017	3,621	2,419
Gravenhurst	6,099.9	36,929.4	700,638	568,713	44,529	–
Grimsby	17,683.3	106,666.1	2,031,100	1,642,658	128,991	3,443
Guelph	141,806.0	892,500.6	16,287,841	13,744,511	1,020,085	–

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
–	242,660	262,832	(20,172)	129.72	225.95	36.16
–	998,143	1,004,773	(6,630)	122.16	210.77	36.63
1,527	2,058,393	2,061,698	(3,305)	122.32	216.46	35.41
–	112,693	113,187	(494)	129.72	211.30	39.89
114	569,135	573,300	(4,165)	122.20	217.18	35.22
–	4,537,245	4,566,815	(29,570)	122.16	216.74	35.29
2,741	1,450,488	1,455,037	(4,549)	122.60	217.93	35.20
–	676,011	682,646	(6,635)	122.16	212.47	36.23
–	212,397	213,110	(713)	129.72	218.86	37.81
72,348	25,596,834	25,837,355	(240,521)	122.79	224.49	34.00
1,595	758,469	769,991	(11,522)	122.60	211.00	36.76
–	299,384	302,850	(3,466)	122.16	207.22	37.52
–	446,311	451,599	(5,288)	129.72	226.53	36.03
–	77,435	78,712	(1,277)	129.72	219.84	37.57
654	746,675	754,755	(8,080)	129.47	222.07	36.93
–	667,668	667,855	(187)	129.72	219.49	37.65
–	168,709	171,767	(3,058)	129.72	220.60	37.38
–	1,535,615	1,546,455	(10,840)	122.16	234.60	32.13
3,168	1,617,348	1,631,062	(13,714)	122.58	214.18	36.01
180	1,459,543	1,479,722	(20,179)	122.37	212.98	36.20
–	113,575,323	114,069,600	(494,277)	122.16	221.68	34.30
936	1,389,113	1,402,708	(13,595)	122.30	214.68	35.79
248	764,194	770,034	(5,840)	122.23	211.07	36.59
9,381	3,309,031	3,345,638	(36,607)	122.79	217.73	35.32
–	129,307	130,826	(1,519)	129.72	218.56	37.89
–	760,371	773,803	(13,432)	123.13	216.47	35.72
–	221,108	221,660	(552)	129.72	220.29	37.46
1,775	933,636	950,576	(16,940)	122.61	217.67	35.26
–	515,630	519,129	(3,499)	129.72	220.93	37.30
–	887,794	899,405	(11,611)	122.18	216.41	35.37
–	550,386	553,088	(2,702)	128.87	216.04	38.17
–	19,628,609	19,627,637	972	120.82	215.00	35.16
–	3,586,923	3,606,567	(19,644)	122.16	220.02	34.62
–	936,439	941,123	(4,684)	129.72	220.32	37.45
185	399,850	404,011	(4,161)	129.82	218.09	38.05
–	339,002	344,395	(5,393)	122.16	214.27	35.82
–	101,099	103,227	(2,128)	126.81	200.07	42.06
1,341	1,315,221	1,331,337	(16,116)	122.38	215.61	35.61
–	3,806,192	3,833,149	(26,957)	122.35	215.24	35.68
–	31,052,437	31,101,990	(49,553)	122.05	218.98	34.79

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Hagersville	2,619.2	16,133.4	300,838	248,454	18,576	19,256
Halton Hills	48,475.6	305,291.6	5,567,903	4,701,491	353,700	6,056
Hamilton	810,985.1	5,719,580.8	93,149,748	88,081,544	5,532,616	–
Hanover	11,814.0	66,498.0	1,356,955	1,024,071	85,987	9,033
Harriston	2,873.2	18,272.6	330,012	281,398	20,974	–
Harrow	3,857.6	20,490.2	443,078	315,549	27,552	21,519
Hastings	1,554.1	9,630.4	178,504	148,308	11,003	12,091
Havelock	1,772.5	10,663.7	203,589	164,221	12,939	–
Hawkesbury	27,603.5	171,277.9	3,170,535	2,637,680	139,433	–
Hearst	14,682.7	86,228.5	1,686,453	1,327,919	107,184	–
Hensall	2,662.6	13,150.3	305,830	202,516	19,437	–
Holstein	234.5	1,269.0	26,935	19,543	1,660	1,824
Huntsville	6,906.7	43,307.1	793,308	666,931	50,418	–
Ingersoll	13,282.0	81,673.7	1,525,574	1,257,777	96,959	–
Iroquois	3,301.3	19,789.4	379,192	304,758	23,713	13,662
Jarvis	1,135.1	6,836.9	130,372	105,288	8,037	8,831
Kanata	34,394.5	217,444.2	3,950,551	3,348,642	220,705	1,685
Kapuskasing	8,489.8	50,594.8	975,142	779,160	61,976	–
Kemptville	4,855.5	28,587.9	557,698	440,254	35,445	–
Kenora	15,609.3	97,652.1	1,792,884	1,503,842	3,434	–
Killaloe Stn	709.4	4,030.4	81,476	62,068	5,179	–
Kincardine	10,668.4	63,493.0	1,225,370	977,792	77,879	–
Kingston	95,092.5	610,007.0	10,922,326	9,394,109	694,175	11
Kingsville	6,717.1	39,616.5	771,530	610,094	48,612	14,953
Kirkfield	365.9	2,096.2	42,030	32,281	2,591	2,847
Kitchener-Wilmot	240,499.8	1,548,624.6	27,623,803	23,848,819	224,190	28,484
L'Orignal	2,640.5	15,505.4	303,284	238,783	18,695	20,543
Lakefield	4,338.3	24,939.8	498,295	384,074	30,910	26,855
Lanark	1,190.0	6,523.1	136,678	100,457	8,425	9,258
Lancaster	1,122.1	6,565.1	128,888	101,103	7,944	8,730
Larder Lake Twp.	1,304.8	7,880.1	149,866	121,355	9,238	10,151
Latchford	519.9	3,210.1	59,710	49,437	3,795	–
Leamington	18,082.7	111,603.9	2,076,984	1,718,702	132,004	–
Lincoln	4,379.5	25,938.7	503,034	399,456	31,925	1,595
Lindsay	25,606.4	160,994.9	2,941,152	2,479,323	186,926	–
Listowel	10,239.9	58,839.9	1,176,157	906,134	74,745	198
London	356,710.3	2,247,852.3	40,971,746	34,616,925	2,603,985	–
Lucan	2.133.0	12,779.6	244,996	196,806	15,102	16,595
Lucknow	1,730.7	10,096.9	198,787	155,492	12,253	13,465
Madoc	2,334.5	13,398.4	268,143	206,335	16,799	8,594

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

Special Facilities (Note 3)	**Total Amount Charged for Primary Power**	**Amounts Billed**	**Balance** (Refunded) or Charged	**Demand Charge** (Note 5)	**Total Amount Charged for Power**	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
1,736	588,860	594,906	(6,046)	129.97	224.83	36.50
–	10,629,150	10,714,901	(85,751)	122.28	219.27	34.82
–	186,763,908	187,570,020	(806,112)	121.68	230.29	32.65
22,414	2,498,460	2,513,169	(14,709)	124.80	211.48	37.57
1,207	633,591	642,748	(9,157)	122.58	220.52	34.67
242	807,940	818,012	(10,072)	127.64	209.44	39.43
–	349,906	351,157	(1,251)	129.72	225.15	36.33
–	380,749	383,646	(2,897)	122.16	214.81	35.70
606	5,948,254	6,023,952	(75,698)	119.93	215.49	34.73
–	3,121,556	3,134,176	(12,620)	122.16	212.60	36.20
543	528,326	530,273	(1,947)	122.36	198.42	40.18
–	49,962	50,935	(973)	129.72	213.06	39.37
–	1,510,657	1,527,266	(16,609)	122.16	218.72	34.88
–	2,880,310	2,892,341	(12,031)	122.16	216.86	35.27
–	721,325	728,163	(6,838)	126.18	218.49	36.45
–	252,528	256,587	(4,059)	129.72	222.48	36.94
–	7,521,583	7,513,196	8,387	121.33	218.69	34.59
–	1,816,278	1,829,329	(13,051)	122.16	213.94	35.90
615	1,034,012	1,038,974	(4,962)	122.29	212.96	36.17
–	3,300,160	3,296,147	4,013	115.08	211.42	33.80
–	148,723	150,301	(1,578)	122.16	209.66	36.90
1,955	2,282,996	2,341,706	(58,710)	122.34	214.00	35.96
–	21,010,621	21,186,018	(175,397)	122.16	220.95	34.44
6,447	1,451,636	1,467,119	(15,483)	125.28	216.11	36.64
–	79,749	82,245	(2,496)	129.72	217.94	38.04
–	51,725,296	52,002,338	(277,042)	115.91	215.07	33.40
–	581,305	583,091	(1,786)	129.72	220.15	37.49
–	940,134	949,711	(9,577)	128.18	216.71	37.70
–	254,818	259,504	(4,686)	129.72	214.14	39.06
–	246,665	248,268	(1,603)	129.72	219.82	37.57
933	291,543	291,709	(166)	130.44	223.44	37.00
–	112,942	112,805	137	122.16	217.26	35.18
–	3,927,690	3,939,838	(12,148)	122.16	217.21	35.19
599	936,609	942,893	(6,284)	122.65	213.86	36.11
–	5,607,401	5,653,030	(45,629)	122.16	218.98	34.83
803	2,158,037	2,166,193	(8,156)	122.26	210.75	36.68
–	78,192,656	78,537,693	(345,037)	122.16	219.20	34.79
–	473,499	480,596	(7,097)	129.72	221.99	37.05
–	379,997	383,546	(3,549)	129.72	219.56	37.63
–	499,871	505,321	(5,450)	125.74	214.12	37.31

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Magnetawan	314.7	1,744.1	36,141	26,861	2,297	–
Markdale	2,846.5	15,960.8	326,944	245,796	20,779	–
Markham	143,096.1	874,292.2	16,436,018	13,464,100	1,016,068	–
Marmora	1,973.4	11,843.5	226,667	182,391	14,215	6,747
Martintown	311.2	1,770.0	35,742	27,260	2,203	2,421
Massey	1,714.6	10,254.2	196,939	157,915	12,516	–
Maxville	1,352.5	7,773.4	155,352	119,710	9,576	10,522
McGarry Twp.	1,093.4	6,586.7	125,593	101,435	7,741	8,507
Meaford	6,791.7	40,991.1	780,092	631,264	49,558	735
Merlin	692.5	3,872.0	79,535	59,629	4,903	5,388
Midland	26,435.2	159,001.7	3,036,351	2,448,628	192,909	2,387
Mildmay	1,225.4	7,222.8	140,747	111,233	8,676	9,534
Millbrook	1,329.2	7,966.0	152,672	122,676	9,411	10,341
Milton	47,524.7	307,469.6	5,458,685	4,735,033	346,930	–
Milverton	1,900.6	10,840.0	218,306	166,936	13,456	14,787
Mississauga	582,914.8	3,830,686.5	66,953,598	58,992,574	4,255,163	4,078
Mitchell	5,382.0	30,319.6	618,175	466,923	39,286	93
Moorefield	887.7	4,450.0	101,960	68,530	6,285	6,906
Morrisburg	4,317.6	25,063.3	495,915	385,976	30,638	31,149
Mount Brydges	1,270.5	7,693.8	145,930	118,485	8,995	9,884
Mount Forest	5,833.6	34,483.2	670,044	531,041	42,585	–
Napanee	8,238.1	49,429.5	946,232	761,214	59,709	15,176
Nepean Twp.	121,181.8	762,290.2	13,918,945	11,739,269	634,594	3,585
Neustadt	606.4	3,374.6	69,648	51,970	4,293	4,718
Newburgh	661.9	3,938.6	76,027	60,654	4,686	5,150
Newbury	496.3	2,863.9	57,005	44,104	3,514	3,861
Newcastle	23,955.2	151,046.2	2,751,489	2,326,111	174,529	12,163
Newmarket	38,920.9	240,562.8	4,470,457	3,704,667	284,123	–
Niagara Falls	88,733.9	577,846.9	10,191,974	8,898,844	647,573	6,531
Niagara-On-The-Lake	16,680.0	104,968.5	1,915,861	1,616,515	121,764	–
Nipigon Twp.	2,787.3	17,788.3	320,149	273,940	19,846	17,738
North Bay	76,049.8	486,373.9	8,735,079	7,490,158	555,164	–
North Dorchester	1,240.8	7,500.6	142,518	115,511	8,785	9,653
North York	788,800.1	5,017,892.4	90,601,578	77,275,543	5,068,454	–
Norwich	2,872.4	17,219.4	329,924	265,180	20,412	19,682
Norwood	1,653.2	9,917.3	189,889	152,726	11,705	12,862
Oakville	168,015.5	1,139,034.8	19,298,260	17,541,137	1,226,382	4,636
Oil Springs	697.2	4,034.1	80,080	62,127	4,936	5,424
Omemee	1,238.1	7,655.0	142,205	117,887	8,766	9,632
Orangeville	19,085.7	118,669.6	2,192,184	1,827,512	139,326	–

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
–	65,299	66,300	(1,001)	122.16	207.53	37.44
–	593,519	599,893	(6,374)	122.16	208.51	37.19
–	30,916,186	31,049,251	(133,065)	121.96	216.05	35.36
994	431,014	432,346	(1,332)	125.99	218.41	36.39
–	67,626	68,401	(775)	129.72	217.32	38.21
–	367,370	370,306	(2,936)	122.16	214.26	35.83
–	295,160	297,584	(2,424)	129.72	218.23	37.97
–	243,276	244,579	(1,303)	129.72	222.49	36.93
6,343	1,467,992	1,490,387	(22,395)	123.20	216.15	35.81
–	149,455	152,213	(2,758)	129.72	215.84	38.60
192	5,680,467	5,776,756	(96,289)	122.25	214.88	35.73
–	270,190	273,242	(3,052)	129.72	220.49	37.41
–	295,100	298,634	(3,534)	129.72	222.01	37.04
–	10,540,648	10,552,246	(11,598)	122.16	221.79	34.28
1,719	415,204	421,442	(6,238)	130.62	218.46	38.30
–	130,205,413	130,520,683	(315,270)	122.17	223.37	33.99
795	1,125,272	1,135,212	(9,940)	122.32	209.08	37.11
–	183,681	184,675	(994)	129.72	206.92	41.28
430	944,108	956,636	(12,528)	129.27	218.67	37.67
–	283,294	286,143	(2,849)	129.72	222.98	36.82
1,374	1,245,044	1,257,059	(12,015)	122.40	213.43	36.11
–	1,782,331	1,793,637	(11,306)	123.95	216.35	36.06
–	26,296,393	26,315,928	(19,535)	120.13	217.00	34.50
–	130,629	133,018	(2,389)	129.72	215.43	38.71
–	146,517	147,240	(723)	129.72	221.35	37.20
–	108,484	108,729	(245)	129.72	218.59	37.88
3,607	5,267,899	5,309,909	(42,010)	122.80	219.91	34.88
–	8,459,247	8,504,367	(45,120)	122.16	217.34	35.16
–	19,744,922	19,831,466	(86,544)	122.23	222.52	34.17
–	3,654,140	3,684,257	(30,117)	122.16	219.07	34.81
–	631,673	635,608	(3,935)	128.34	226.63	35.51
–	16,780,401	16,989,262	(208,861)	122.16	220.65	34.50
–	276,467	277,380	(913)	129.72	222.81	36.86
–	172,945,575	173,801,387	(855,812)	121.29	219.25	34.47
2,330	637,528	641,501	(3,973)	129.63	221.95	37.02
–	367,182	368,547	(1,365)	129.72	222.10	37.02
–	38,070,415	38,216,920	(146,505)	122.19	226.59	33.42
–	152,567	153,768	(1,201)	129.72	218.83	37.82
–	278,490	281,156	(2,666)	129.72	224.94	36.38
–	4,159,022	4,187,337	(28,315)	122.16	217.91	35.05

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Orillia	33,038.3	179,973.3	3,794,784	2,771,590	241,179	–
Oshawa	222,248.6	1,433,800.9	25,527,476	22,080,534	1,622,376	1,355
Ottawa	581,377.3	3,700,752.0	66,777,001	56,991,582	3,621,428	4,011
Owen Sound	36,745.4	224,915.7	4,220,580	3,463,702	268,231	360
Paisley	1,745.8	10,217.6	200,526	157,351	12,744	–
Palmerston	2,455.0	15,240.4	281,979	234,704	17,921	–
Paris	8,851.0	53,498.4	1,016,628	823,875	64,608	159
Parkhill	2,343.6	14,047.9	269,186	216,339	17,109	–
Parry Sound	10,991.4	62,136.0	1,262,469	956,896	80,237	–
Pelham	2,718.8	16,321.3	312,283	251,350	19,847	–
Pembroke	16,007.5	75,220.2	1,838,616	1,158,391	116,855	–
Penetanguishene	8,991.5	55,854.5	1,032,763	860,161	65,631	251
Perth	13,455.8	77,482.5	1,545,527	1,193,231	98,227	–
Peterborough	97,968.6	607,552.3	11,252,676	9,356,307	715,160	395
Petrolia	5,189.0	32,053.8	596,009	493,629	37,867	459
Pickering	55,248.1	347,542.1	6,345,798	5,352,150	403,265	1,650
Picton	6,663.9	40,051.7	765,419	616,798	48,646	–
Plantagenet	1,518.8	8,643.4	174,453	133,110	10,753	11,816
Point Edward	8,458.5	44,005.7	971,544	677,689	60,931	28,868
Port Burwell	615.6	3,720.6	70,711	57,297	4,358	4,789
Port Colbourne	29,794.1	188,694.5	3,422,154	2,905,895	217,433	2,265
Port Dover	4,106.8	26,045.0	471,710	401,095	29,978	39
Port Elgin	11,561.0	68,947.6	1,327,898	1,061,795	84,395	–
Port Hope	27,080.2	162,934.8	3,110,429	2,509,197	197,686	–
Port McNicoll	2,368.5	13,402.2	272,041	206,394	16,769	18,427
Port Rowan	692.9	4,254.8	79,586	65,524	4,906	5,391
Port Stanley	2,244.4	14,045.7	257,792	216,305	16,384	–
Prescott	6,965.6	40,064.4	800,067	616,993	50,848	30
Priceville	178.0	973.4	20,439	14,990	1,260	1,385
Rainy River	1,655.0	9,279.0	190,091	142,898	11,717	12,876
Red Rock	1,150.6	6,618.4	132,152	101,923	8,399	–
Renfrew	12,854.1	73,677.6	1,476,425	1,134,637	93,835	–
Richmond Hill	56,792.3	347,985.5	6,523,161	5,358,978	414,417	5,898
Ridgetown	3,950.0	22,939.8	453,695	353,274	28,835	–
Ripley	1,013.2	5,985.3	116,376	92,174	7,173	7,883
Rockland	6,478.5	38,434.6	744,124	591,893	45,868	50,403
Rockwood	1,493.0	8,990.7	171,488	138,457	10,570	11,616
Rodney	1,122.9	6,628.8	128,973	102,084	7,950	8,736
Rosseau	396.9	2,162.4	45,586	33,301	2,897	–
Russell	2,183.9	11,998.4	250,843	184,777	15,462	16,991

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
–	6,807,553	6,846,579	(39,026)	122.16	206.05	37.83
–	49,231,741	49,821,690	(589,949)	122.17	221.52	34.34
–	127,394,022	127,871,874	(477,852)	121.10	219.12	34.42
–	7,952,873	7,973,516	(20,643)	122.17	216.43	35.36
–	370,621	378,016	(7,395)	122.16	212.29	36.27
–	534,604	540,661	(6,057)	122.16	217.76	35.08
–	1,905,270	1,915,820	(10,550)	122.18	215.26	35.61
326	502,960	509,281	(6,321)	122.30	214.61	35.80
688	2,300,290	2,333,774	(33,484)	122.22	209.28	37.02
426	583,906	591,135	(7,229)	122.32	214.77	35.78
–	3,113,862	3,237,431	(123,569)	122.16	194.53	41.40
4,685	1,963,491	1,971,801	(8,310)	122.71	218.37	35.15
–	2,836,985	2,874,363	(37,378)	122.16	210.84	36.61
–	21,324,538	21,508,411	(183,873)	122.16	217.67	35.10
722	1,128,686	1,133,255	(4,569)	122.39	217.52	35.21
–	12,102,863	12,214,174	(111,311)	122.19	219.06	34.82
345	1,431,208	1,443,568	(12,360)	122.21	214.77	35.73
–	330,132	333,290	(3,158)	129.72	217.36	38.19
–	1,739,032	1,747,227	(8,195)	125.48	205.60	39.52
121	137,276	138,578	(1,302)	129.91	222.98	36.90
–	6,547,747	6,590,072	(42,325)	122.23	219.77	34.70
301	903,123	915,012	(11,889)	122.24	219.91	34.68
–	2,474,088	2,504,099	(30,011)	122.16	214.00	35.88
6,908	5,824,220	5,790,124	34,096	122.42	215.07	35.75
1,310	514,941	521,239	(6,298)	130.27	217.42	38.42
–	155,407	154,958	449	129.72	224.28	36.53
–	490,481	500,346	(9,865)	122.16	218.54	34.92
1,316	1,469,254	1,478,416	(9,162)	122.35	210.93	36.67
–	38,074	38,017	57	129.72	213.96	39.11
429	358,011	360,571	(2,560)	129.98	216.32	38.58
652	243,126	243,858	(732)	122.73	211.31	36.73
–	2,704,897	2,734,800	(29,903)	122.16	210.43	36.71
–	12,302,454	12,332,515	(30,061)	122.26	216.62	35.35
–	835,804	840,694	(4,890)	122.16	211.60	36.43
–	223,606	229,361	(5,755)	129.72	220.69	37.36
–	1,432,288	1,428,973	3,315	129.72	221.08	37.27
–	332,131	336,665	(4,534)	129.72	222.46	36.94
–	247,743	250,027	(2,284)	129.72	220.63	37.37
–	81,784	82,599	(813)	122.16	206.07	37.82
–	468,073	473,579	(5,506)	129.72	214.33	39.01

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Sandwich West Twp.	12,875.6	72,656.4	1,478,888	1,118,910	93,992	–
Sarnia	84,581.1	592,936.1	9,714,981	9,131,216	617,425	597
Scarborough	577,627.7	3,745,021.2	66,346,316	57,673,328	4,216,679	106
Schreiber Twp.	3,255.3	19,853.8	373,903	305,750	23,331	15,311
Scugog	6,267.0	37,949.8	719,830	584,428	45,746	103
Seaforth	3,074.2	18,152.7	353,100	279,552	22,441	–
Shelburne	3,982.1	24,146.9	457,379	371,862	29,069	–
Simcoe	24,428.4	152,466.6	2,805,849	2,347,986	178,327	–
Sioux Lookout	4,769.3	28,984.4	547,800	446,360	34,034	27,678
Smiths Falls	17,216.5	96,208.2	1,977,483	1,481,608	125,681	–
South Dumfries	1,551.3	9,731.5	178,186	149,865	11,098	7,999
South River	1,669.1	9,719.8	191,717	149,685	12,184	–
South-West Oxford	3,263.8	20,810.3	374,884	320,480	23,826	–
Southampton	5,542.4	32,569.1	636,604	501,566	46,459	–
Springfield	495.6	2,824.6	56,922	43,499	3,509	3,856
St. Catharines	253,770.8	1,586,516.8	29,148,113	24,432,360	1,558,479	591
St. Clair Beach	3,152.3	17,244.0	362,077	265,558	23,012	–
St. Marys	7,414.2	44,163.0	851,593	680,110	54,110	486
St. Thomas	42,527.3	263,052.4	4,884,680	4,051,007	310,422	949
Stayner	3,109.5	18,947.6	357,161	291,795	22,699	–
Stirling	2,760.6	15,957.7	317,081	245,749	20,151	39
Stoney Creek	50,601.7	319,454.1	5,812,112	4,919,593	369,392	–
Stratford	48,021.9	292,893.7	5,515,800	4,510,565	350,560	–
Strathroy	12,928.5	76,441.8	1,484,966	1,177,204	94,364	513
Sturgeon Falls	8,343.4	50,353.9	958,326	775,450	60,907	–
Sudbury	116,456.5	740,684.8	13,376,190	11,406,546	850,132	–
Sundridge	1,641.5	9,485.2	188,543	146,074	11,983	–
Tara	1,356.2	8,522.6	155,773	131,250	9,602	10,551
Tecumseh	7,305.2	43,220.3	839,073	665,593	53,328	–
Teeswater	1,804.8	10,922.1	207,303	168,202	12,869	10,816
Terrace Bay Twp.	4,017.8	24,393.8	461,486	375,665	29,330	–
Thamesville	1,403.2	7,774.8	161,167	119,733	9,935	10,917
Thedford	999.1	6,182.9	114,760	95,218	7,074	7,773
Thessalon	2,401.5	14,429.6	275,835	222,217	17,531	–
Thornbury	2,912.7	18,044.0	334,556	277,878	21,263	–
Thorndale	421.5	2,365.2	48,410	36,424	2,984	3,279
Thornton	644.0	3,680.3	73,964	56,678	4,560	3,010
Thorold	20,849.5	140,214.0	2,394,771	2,159,297	152,192	319
Thunder Bay	171,739.0	1,075,588.9	19,725,945	16,564,071	1,253,695	–
Tilbury	8,226.0	48,473.3	944,842	746,490	59,989	2,164

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
–	2,691,790	2,746,189	(54,399)	122.16	209.06	37.05
–	19,464,219	19,576,553	(112,334)	122.17	230.13	32.83
–	128,236,429	128,508,139	(271,710)	122.16	222.01	34.24
1,407	719,702	720,711	(1,009)	127.16	221.09	36.25
890	1,350,997	1,368,853	(17,856)	122.32	215.57	35.60
882	655,975	663,095	(7,120)	122.45	213.38	36.14
–	858,310	865,089	(6,779)	122.16	215.54	35.55
15,467	5,347,629	5,378,954	(31,325)	122.79	218.91	35.07
1,011	1,056,883	1,056,165	718	128.01	221.60	36.46
612	3,585,384	3,598,152	(12,768)	122.20	208.25	37.27
522	347,670	348,641	(971)	127.51	224.11	35.73
–	353,586	360,893	(7,307)	122.16	211.84	36.38
426	719,616	714,991	4,625	122.29	220.48	34.58
–	1,178,629	1,201,703	(23,074)	122.16	212.66	36.19
112	107,898	110,228	(2,330)	129.95	217.72	38.20
–	55,139,543	55,445,810	(306,267)	121.00	217.28	34.76
–	650,647	656,608	(5,961)	122.16	206.40	37.73
–	1,586,299	1,596,462	(10,163)	122.22	213.95	35.92
–	9,247,058	9,268,803	(21,745)	122.18	217.44	35.15
–	671,655	679,679	(8,024)	122.16	216.00	35.45
–	583,020	585,469	(2,449)	122.17	211.19	36.54
–	11,101,097	11,178,831	(77,734)	122.16	219.38	34.75
–	10,376,925	10,436,844	(59,919)	122.16	216.09	35.43
6,833	2,763,880	2,781,645	(17,765)	122.73	213.78	36.16
3,767	1,798,450	1,816,575	(18,125)	122.61	215.55	35.72
–	25,632,868	25,863,386	(230,518)	122.16	220.11	34.61
–	346,600	350,394	(3,794)	122.16	211.15	36.54
–	307,176	310,533	(3,357)	129.72	226.50	36.04
3,353	1,561,347	1,577,201	(15,854)	122.62	213.73	36.13
–	399,190	405,697	(6,507)	127.98	221.18	36.55
–	866,481	876,317	(9,836)	122.16	215.66	35.52
–	301,752	302,803	(1,051)	129.72	215.05	38.81
–	224,825	227,865	(3,040)	129.72	225.02	36.36
2,264	517,847	517,973	(126)	123.10	215.64	35.89
–	633,697	640,478	(6,781)	122.16	217.56	35.12
23	91,120	92,983	(1,863)	129.77	216.20	38.53
–	140,212	141,457	(1,245)	129.72	217.74	38.10
–	4,706,579	4,706,522	57	122.17	225.74	33.57
–	37,543,711	37,673,134	(129,423)	122.16	218.61	34.91
1,081	1,754,566	1,758,798	(4,232)	122.55	213.29	36.20

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Tillsonburg	19,757.3	114,777.9	2,269,321	1,767,580	143,909	11,314
Toronto	1,289,102.2	8,365,307.3	148,066,281	128,825,734	8,109,546	–
Tottenham	3,083.6	18,763.3	354,180	288,956	22,510	–
Trenton	33,514.3	221,206.2	3,849,456	3,406,577	244,653	34
Tweed	2,915.0	16,414.2	334,813	252,779	21,279	–
Uxbridge	5,162.4	30,126.2	592,953	463,943	37,686	–
Vankleek Hill	2,895.2	16,403.8	332,537	252,620	20,498	22,525
Vaughan	103,805.3	616,931.7	11,923,075	9,500,748	757,531	8,769
Victoria Harbour	1,609.3	9,469.6	184,848	145,833	11,394	12,520
Walkerton	9,597.8	56,078.4	1,102,401	863,607	70,064	–
Wallaceburg	29,843.6	192,491.0	3,427,835	2,964,363	217,859	–
Wardsville	488.5	3,005.7	56,113	46,288	3,459	3,801
Warkworth	925.6	5,449.8	106,319	83,927	6,553	7,201
Wasaga Beach	11,764.9	64,407.6	1,351,319	991,879	85,695	6,655
Waterford	2,721.6	15,932.9	312,602	245,368	19,343	18,564
Waterloo-Wellesley-Woolwich	127,030.7	787,331.2	14,590,742	12,124,900	275,791	–
Watford	2,221.2	12,278.6	255,125	189,092	16,160	1,941
Waubaushene	1,048.1	6,045.3	120,388	93,098	7,421	8,154
Webbwood	638.1	3,709.6	73,292	57,128	4,658	–
Welland	63,148.6	374,041.5	7,253,253	5,760,241	441,778	–
Wellington	1,719.1	10,072.7	197,459	155,121	12,171	13,375
West Lincoln	1,480.2	8,014.3	170,012	123,422	10,480	11,516
West Lorne	2,362.2	14,600.9	294,292	224,855	18,704	–
Westminister Twp.	2,480.5	14,198.2	284,914	218,654	17,863	8,667
Westport	1,243.6	7,356.4	142,840	113,289	8,805	9,675
Wheatley	1,855.7	10,565.1	213,140	162,703	13,177	13,074
Whitby	54,149.3	351,587.2	6,219,593	5,414,444	395,278	436
Whitchurch-Stouffville	8,765.0	55,929.5	1,006,744	861,314	63,983	53
Wiarton	3,480.5	21,358.2	399,768	328,916	25,408	–
Williamsburg	446.7	2,476.3	51,307	38,137	3,163	3,475
Winchester	5,201.8	32,647.0	597,478	502,764	37,623	12,375
Windermere	462.3	2,139.7	53,104	32,951	3,375	–
Windsor	388,290.2	2,559,854.9	44,599,013	39,421,765	2,680,919	–
Wingham	10,880.5	62,259.2	1,249,738	958,792	79,428	–
Woodstock	47,135.1	285,531.1	5,413,939	4,397,179	344,087	–
Woodville	777.9	4,615.4	89,350	71,079	5,508	6,052
Wyoming	1,902.9	11,323.3	218,567	174,379	13,473	14,805
York	130,832.5	880,892.3	15,027,416	13,565,741	955,077	–
Zorra	3,793.9	23,873.6	435,771	367,653	27,119	20,408

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
1,870	4,193,994	4,235,181	(41,187)	122.81	212.28	36.54
14,469	285,016,030	285,542,666	(526,636)	121.16	221.10	34.07
–	665,646	672,823	(7,177)	122.16	215.87	35.48
–	7,500,720	7,602,444	(101,724)	122.16	223.81	33.91
–	608,871	615,055	(6,184)	122.16	208.88	37.09
2,438	1,097,020	1,107,951	(10,931)	122.63	212.50	36.41
–	628,180	627,651	529	129.72	216.98	38.29
6,361	22,196,484	22,085,244	111,240	122.30	213.83	35.98
–	354,595	359,638	(5,043)	129.72	220.34	37.45
11,700	2,047,772	2,069,598	(21,826)	123.38	213.36	36.52
7,477	6,617,534	6,633,301	(15,767)	122.41	221.74	34.38
–	109,661	111,852	(2,191)	129.72	224.47	36.48
–	204,000	204,222	(222)	129.72	220.39	37.43
–	2,435,548	2,470,395	(34,847)	122.71	207.02	37.81
1,346	597,223	601,689	(4,466)	129.28	219.44	37.48
–	26,991,433	27,058,868	(67,435)	117.03	212.48	34.28
65	462,383	465,833	(3,450)	123.04	208.17	37.66
–	229,061	232,731	(3,670)	129.72	218.54	37.89
–	135,078	136,138	(1,060)	122.16	211.69	36.41
–	13,455,272	13,472,881	(17,609)	121.86	213.07	35.97
–	378,126	378,529	(403)	129.72	219.95	37.54
–	315,430	316,273	(843)	129.72	213.10	39.36
–	537,851	538,410	(559)	122.16	209.92	36.84
763	530,861	536,421	(5,560)	125.86	214.01	37.39
–	274,609	277,580	(2,971)	129.72	220.82	37.33
–	402,094	410,100	(8,006)	129.01	216.69	38.06
–	12,029,751	12,086,123	(56,372)	122.17	222.16	34.22
1,633	1,933,727	1,942,730	(9,003)	122.35	220.62	34.57
–	754,092	759,172	(5,080)	122.16	216.66	35.31
–	96,082	97,705	(1,623)	129.72	215.10	38.80
2,205	1,152,445	1,160,601	(8,156)	124.90	221.55	35.30
–	89,430	90,862	(1,432)	122.16	193.43	41.80
–	86,701,697	87,094,749	(393,052)	121.76	223.29	33.87
–	2,287,958	2,284,813	3,145	122.16	210.28	36.75
–	10,155,205	10,209,909	(54,704)	122.16	215.45	35.57
–	171,989	173,260	(1,271)	129.72	221.09	37.26
126	421,350	425,118	(3,768)	129.79	221.43	37.21
–	29,548,234	29,769,509	(221,275)	122.16	225.85	33.54
–	850,951	863,069	(12,118)	127.39	224.29	35.64

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	$	$	$	$
Zurich	1,203.8	7,225.5	138,272	111,274	8,523	9,366
Total Municipalities	11,500,096.4	73,515,811.9	1,320,900,962	1,132,143,511	77,518,894	1,786,391

see notes on page 63

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
$	$	$	$	$ per kW	$ per kW	Mills per kW.h
–	267,435	272,111	(4,676)	129.72	222.15	37.01
318,204	2,532,667,962	2,544,312,062	(11,644,100)	121.78	220.23	34.45

see notes on page 63

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Ailsa Craig	171,133.00	14,131.00	—	185,264.00
Ajax	3,609,595.00	463,599.00	—	4,073,194.00
Alexandria	959,826.00	96,796.00	—	1,056,622.00
Alfred	223,746.00	26,663.00	—	250,409.00
Alliston	938,792.00	90,719.00	—	1,029,511.00
Almonte	587,071.00	60,311.00	—	647,382.00
Alvinston	138,054.00	10,834.00	—	148,888.00
Amherstburg	1,730,053.00	154,311.00	—	1,884,364.00
Ancaster	662,998.00	61,890.00	—	724,888.00
Apple Hill	45,728.00	3,207.00	—	48,935.00
Arkona	102,145.00	6,794.00	—	108,939.00
Arnprior	1,757,353.00	171,157.00	—	1,928,510.00
Arthur	419,209.00	40,022.00	—	459,231.00
Atikokan Twp.	997,080.00	98,321.00	—	1,095,401.00
Aurora	2,481,351.00	301,098.00	—	2,782,449.00
Avonmore	38,205.00	3,289.00	—	41,494.00
Aylmer	1,379,775.00	114,138.00	—	1,493,913.00
Bancroft	470,112.00	53,493.00	—	523,605.00
Barrie	8,674,954.00	933,858.00	506,681.00	10,115,493.00
Barry's Bay	207,231.00	23,589.00	—	230,820.00
Bath	154,015.00	17,576.00	—	171,591.00
Beachburg	108,444.00	11,962.00	—	120,406.00
Beeton	240,720.00	21,079.00	—	261,799.00
Belle River	471,165.00	49,701.00	—	520,866.00
Belleville	8,284,016.00	808,689.00	—	9,092,705.00
Belmont	191,961.00	13,549.00	—	205,510.00
Blandford-Blenheim	414,898.00	31,108.00	—	446,006.00
Blenheim	742,982.00	76,018.00	—	819,000.00
Bloomfield	168,727.00	15,013.00	—	183,740.00
Blyth	261,306.00	23,318.00	—	284,624.00
Bobcaygeon	346,420.00	44,039.00	—	390,459.00
Bothwell	191,982.00	15,735.00	—	207,717.00
Bracebridge	424,624.00	54,962.00	—	479,586.00
Bradford	819,218.00	96,646.00	—	915,864.00
Braeside	371,611.00	19,998.00	(371,611.00)	19,998.00
Brampton	23,863,664.00	3,059,863.00	—	26,923,527.00
Brantford	17,188,070.00	1,328,921.00	—	18,516,991.00
Brantford Twp.	2,543,379.00	233,478.00	—	2,776,857.00
Brechin	66,694.00	5,271.00	—	71,965.00
Brighton	607,290.00	60,550.00	—	667,840.00
Brock	916,978.00	87,002.00	—	1,003,980.00
Brockville	5,653,306.00	502,020.00	—	6,155,326.00
Brussels	237,005.00	17,529.00	—	254,534.00
Burford	228,781.00	15,127.00	—	243,908.00
Burk's Falls	229,968.00	22,555.00	—	252,523.00
Burlington	16,137,001.00	1,976,453.00	—	18,113,454.00
Cache Bay	101,325.00	10,515.00	—	111,840.00
Caledon	894,073.00	137,379.00	—	1,031,452.00
Caledonia	445,834.00	43,455.00	—	489,289.00
Cambridge-North Dumfries	18,624,722.00	1,597,351.00	—	20,222,073.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31,1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Campbellford	464,554.00	55,036.00	–	519,590.00
Capreol	565,449.00	54,242.00	–	619,691.00
Cardinal	257,415.00	18,167.00	–	275,582.00
Carleton Place	1,348,864.00	105,923.00	–	1,454,787.00
Casselman	308,039.00	40,504.00	–	348,543.00
Cayuga	201,230.00	17,603.00	–	218,833.00
Chalk River	140,713.00	14,707.00	–	155,420.00
Chapleau Twp.	474,564.00	62,049.00	–	536,613.00
Chatham	8,755,881.00	765,232.00	–	9,521,113.00
Chatsworth	98,523.00	8,245.00	–	106,768.00
Chesley	505,121.00	38,171.00	–	543,292.00
Chesterville	513,228.00	48,433.00	–	561,661.00
Clifford	144,713.00	11,023.00	–	155,736.00
Clinton	749,649.00	53,290.00	–	802,939.00
Cobden	198,680.00	18,245.00	–	216,925.00
Cobourg	3,755,569.00	337,810.00	4,282.00	4,097,661.00
Cochrane	968,321.00	107,484.00	–	1,075,805.00
Colborne	359,848.00	33,128.00	–	392,976.00
Coldwater	275,064.00	21,776.00	–	296,840.00
Collingwood	3,582,163.00	371,635.00	–	3,953,798.00
Comber	153,633.00	10,850.00	–	164,483.00
Coniston	289,920.00	30,740.00	–	320,660.00
Cookstown	158,915.00	15,616.00	–	174,531.00
Cottam	111,360.00	10,591.00	–	121,951.00
Creemore	218,060.00	20,117.00	–	238,177.00
Dashwood	118,433.00	7,308.00	–	125,741.00
Deep River	1,053,795.00	116,411.00	–	1,170,206.00
Delaware	83,296.00	6,835.00	–	90,131.00
Delhi	753,135.00	65,041.00	–	818,176.00
Deseronto	410,899.00	31,011.00	–	441,910.00
Drayton	184,651.00	13,291.00	–	197,942.00
Dresden	662,230.00	58,609.00	–	720,839.00
Dryden	1,074,485.00	117,687.00	–	1,192,172.00
Dublin	89,140.00	6,600.00	–	95,740.00
Dundalk	314,959.00	32,432.00	–	347,391.00
Dundas	3,169,488.00	259,078 00	–	3,428,566.00
Dunnville	1,231,541.00	82,369.00	–	1,313,910.00
Durham	549,135.00	39,376.00	–	588,511.00
Dutton	181,448.00	12,010.00	–	193,458.00
East York	18,825,269.00	1,411,145.00	–	20,236,414.00
East Zorra-Tavistock	533,733.00	44,487.00	–	578,220.00
Eganville	178,832.00	17,880.00	–	196,712.00
Elmvale	274,506.00	24,383.00	–	298,889.00
Elmwood	67,338.00	4,359.00	–	71,697.00
Elora	483,294.00	41,612.00	–	524,906.00
Embrun	301,349.00	37,647.00	–	338,996.00
Erie Beach	1,499.00	.00	(1,499.00)	.00
Erieau	143,564.00	9,465.00	–	153,029.00
Erin	453,385.00	81,010.00	–	534,395.00
Espanola	821,182.00	93,455.00	–	914,637.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31,1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Essex	877,425.00	84,811.00	—	962,236.00
Etobicoke	63,639,762.00	6,340,711.00	—	69,980,473.00
Exeter	892,747.00	80,080.00	—	972,827.00
Fenelon Falls	293,499.00	44,809.00	—	338,308.00
Fergus	1,993,009.00	188,085.00	—	2,181,094.00
Finch	98,167.00	7,322.00	—	105,489.00
Flamborough	526,182.00	43,472.00	—	569,654.00
Flesherton	158,193.00	12,422.00	—	170,615.00
Forest	642,203.00	53,082.00	—	695,285.00
Frankford	273,693.00	28,884.00	—	302,577.00
Georgina	538,942.00	50,771.00	—	589,713.00
Glencoe	346,922.00	31,530.00	—	378,452.00
Gloucester Twp.	7,564,292.00	1,129,884.00	—	8,694,176.00
Goderich	2,296,402.00	201,761.00	—	2,498,163.00
Goulbourn	378,473.00	52,601.00	—	431,074.00
Grand Bend	254,827.00	22,690.00	—	277,517.00
Grand Valley	220,204.00	19,580.00	—	239,784.00
Granton	78,171.00	6,254.00	—	84,425.00
Gravenhurst	922,934.00	75,492.00	—	998,426.00
Grimsby	1,977,436.00	218,845.00	—	2,196,281.00
Guelph	17,149,549.00	1,754,969.00	—	18,904,518.00
Hagersville	666,181.00	32,414.00	—	698,595.00
Halton Hills	6,156,725.00	599,926.00	—	6,756,651.00
Hamilton	128,870,969.00	10,036,624.00	—	138,907,593.00
Hanover	1,773,701.00	146,208.00	—	1,919,909.00
Harriston	510,508.00	35,558.00	—	546,066.00
Harrow	573,266.00	47,740.00	—	621,006.00
Hastings	191,037.00	19,233.00	—	210,270.00
Havelock	236,434.00	21,936.00	—	258,370.00
Hawkesbury	2,513,502.00	341,616.00	—	2,855,118.00
Hearst	1,297,160.00	181,711.00	—	1,478,871.00
Hensall	368,188.00	32,952.00	—	401,140.00
Holstein	41,839.00	2,902.00	—	44,741.00
Huntsville	1,090,244.00	85,477.00	—	1,175,721.00
Ingersoll	2,182,010.00	164,376.00	—	2.346,386.00
Iroquois	472,651.00	40,857.00	—	513,508.00
Jarvis	193,668.00	14,047.00	—	207,715.00
Kanata	2,583,751.00	425,661.00	—	3,009,412.00
Kapuskasing	1,109,911.00	105,069.00	—	1,214,980.00
Kemptville	665,050.00	60,090.00	—	725,140.00
Kenora	1,460,715.00	193,178.00	—	1,653,893.00
Killaloe Stn	93,042.00	8,779.00	—	101.821.00
Kincardine	1,250,727.00	132,030.00	—	1,382,757.00
Kingston	13,115,371.00	1,176,850.00	—	14,292,221.00
Kingsville	931,744.00	83,130.00	—	1,014,874.00
Kirkfield	47,040.00	4,529.00	—	51,569.00
Kitchener-Wilmot	32,840,468.00	2,976,387.00	—	35,816,855.00
L'Orignal	233,807.00	32,678.00	—	266,485.00
Lakefield	541,916.00	53,690.00	—	595,606.00
Lanark	159,142.00	14,727.00	—	173,869.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Lancaster	126,282.00	13,887.00	–	140,169.00
Larder Lake Twp.	192,418.00	16,148.00	–	208,566.00
Latchford	61,642.00	6,434.00	–	68,076.00
Leamington	2,497,126.00	223,789.00	–	2,720,915.00
Lincoln	607,180.00	54,201.00	–	661,381.00
Lindsay	3,656,876.00	316,901.00	–	3,973,777.00
Listowel	1,526,445.00	126,728.00	–	1,653,173.00
London	47,904,275.00	4,414,591.00	–	52,318,866.00
Lucan	289,468.00	26,398.00	–	315,866.00
Lucknow	315,246.00	21,419.00	–	336,665.00
Madoc	336,188.00	28,892.00	–	365,080.00
Magnetawan	35,667.00	3,894.00	–	39,561.00
Markdale	323,828.00	35,227.00	–	359,055.00
Markham	10,986,502.00	1,770,935.00	–	12,757,437.00
Marmora	255,836.00	24,423.00	–	280,259.00
Martintown	47,882.00	3,851.00	–	51,733.00
Massey	187,780.00	21,220.00	–	209,000.00
Maxville	199,265.00	16,739.00	–	216,004.00
McGarry Twp.	170,809.00	13,532.00	–	184,341.00
Meaford	1,085,293.00	84,053.00	–	1,169,346.00
Merlin	133,952.00	8,570.00	–	142,522.00
Midland	3,520,805.00	327,158.00	–	3,847,963.00
Mildmay	163,368.00	15,165.00	–	178,533.00
Millbrook	155,446.00	16,450.00	–	171,896.00
Milton	4,077,597.00	588,158.00	–	4,665,755.00
Milverton	397,244.00	23,522.00	–	420,766.00
Mississauga	52,053,193.00	7,214,063.00	–	59,267,256.00
Mitchell	806,974.00	66,607.00	–	873,581.00
Moorefield	102,145.00	10,986.00	–	113,131.00
Morrisburg	489,837.00	53,433.00	–	543,270.00
Mount Brydges	167,115.00	15,724.00	–	182,839.00
Mount Forest	795,889.00	72,195.00	–	868,084.00
Napanee	1,250,125.00	101,954.00	–	1,352,079.00
Nepean Twp.	11,301,150.00	1,499,727.00	–	12,800,877.00
Neustadt	102,551.00	7,504.00	–	110,055.00
Newburgh	84,720.00	8,192.00	–	92,912.00
Newbury	71,557.00	6,142.00	–	77,699.00
Newcastle	3,279,718.00	296,465.00	–	3,576,183.00
Newmarket	3,950,913.00	481,679.00	–	4,432,592.00
Niagara Falls	12,918,606.00	1,098,157.00	–	14,016,763.00
Niagara-On-The-Lake	1,856,650.00	206,429.00	–	2,063,079.00
Nipigon Twp.	484,771.00	34,495.00	–	519,266.00
Norfolk	121,192.00	8,575.00	–	129,767.00
North Bay	9,546,792.00	941,180.00	–	10,487,972.00
North Dorchester	164,750.00	15,356.00	–	180,106.00
North York	88,162,447.00	9,762,066.00	–	97,924,513.00
Norwich	546,468.00	35,548.00	–	582,016.00
Norwood	227,033.00	20,460.00	–	247,493.00
Oakville	19,152,493.00	2,079,334.00	–	21,231,827.00
Oil Springs	143,628.00	8,628.00	–	152,256.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31,1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Omemee	152,209.00	15,322.00	–	167,531.00
Orangeville	2,007,836.00	236,202.00	–	2,244,038.00
Orillia	3,421,761.00	408,877.00	–	3,830,638.00
Oshawa	27,551,337.00	2,750,514.00	–	30,301,851.00
Ottawa	67,883,259.00	7,195,035.00	–	75,078,294.00
Owen Sound	5,081,527.00	454,756.00	–	5,536,283.00
Paisley	234,797.00	21,606.00	–	256,403.00
Palmerston	473,277.00	30,382.00	–	503,659.00
Paris	1,484,208.00	109,539.00	–	1,593,747.00
Parkhill	348,752.00	29,004.00	–	377,756.00
Parry Sound	1,253,897.00	136,027.00	–	1,389,924.00
Pelham	375,329.00	33,648.00	–	408,977.00
Pembroke	1,643,675.00	198,106.00	–	1,841,781.00
Penetanguishene	1,166,502.00	111,277.00	–	1,277,779.00
Perth	1,736,690.00	166,526.00	–	1,903,216.00
Peterborough	14,317,887.00	1,212,444.00	–	15,530,331.00
Petrolia	933,088.00	64,218.00	–	997,306.00
Pickering	4,211,075.00	683,742.00	–	4,894,817.00
Picton	1,202,799.00	82,472.00	–	1,285,271.00
Plantagenet	163,376.00	18,797.00	–	182,173.00
Point Edward	1,500,367.00	104,681.00	–	1,605,048.00
Port Burwell	90,067.00	7,619.00	–	97,686.00
Port Colbourne	3,534,892.00	368,727.00	–	3,903,619.00
Port Dover	637,231.00	50,825.00	–	688,056.00
Port Elgin	1,165,647.00	143,077.00	–	1,308,724.00
Port Hope	3,171,750.00	335,140.00	–	3,506,890.00
Port McNicoll	339,893.00	29,312.00	–	369,205.00
Port Stanley	435,497.00	27,776.00	–	463,273.00
Prescott	1,178,436.00	86,205.00	–	1,264,641.00
Priceville	23,540.00	2,202.00	–	25,742.00
Rainy River	188,053.00	20,482.00	–	208,535.00
Red Rock	203,864.00	14,239.00	–	218,103.00
Renfrew	1,363,876.00	159,081.00	–	1,522,957.00
Richmond Hill	5,141,581.00	702,852.00	1,029,430.00	6,873,863.00
Ridgetown	630,506.00	48,884.00	–	679,390.00
Ripley	167,286.00	12,539.00	–	179,825.00
Rockland	526,815.00	80,177.00	–	606,992.00
Rockwood	187,056.00	18,477.00	–	205,533.00
Rodney	192,717.00	13,896.00	–	206,613.00
Rosseau	59,904.00	4,912.00	–	64,816.00
Russell	176,912.00	27,028.00	–	203,940.00
Sandwich West Twp.	1,424,400.00	159,346.00	–	1,583,746.00
Sarnia	17,767,664.00	1,046,762.00	–	18,814,426.00
Scarborough	60,486,801.00	7,148,630.00	–	67,635,431.00
Schreiber Twp.	385,003.00	40,287.00	–	425,290.00
Scugog	723,088.00	77,560.00	–	800,648.00
Seaforth	586,720.00	38,046.00	–	624,766.00
Shelburne	513,692.00	49,281.00	–	562,973.00
Simcoe	3,234,583.00	302,322.00	–	3,536,905.00
Sioux Lookout	609,923.00	59,024.00	–	668,947.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31,1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Smiths Falls	2,576,765.00	213,068.00	–	2,789,833.00
South Dumfries	215,289.00	19,199.00	–	234,488.00
South River	163,195.00	20,657.00	–	183,852.00
South-West Oxford	684,266.00	40,393.00	–	724,659.00
Southampton	669,150.00	68,592.00	–	737,742.00
Springfield	92,805.00	6,133.00	–	98,938.00
St. Catharines	32,616,266.00	3,140,628.00	–	35,756,894.00
St. Clair Beach	303,710.00	39,013.00	–	342,723.00
St. Marys	1,635,758.00	91,757.00	–	1,727,515.00
St. Thomas	6,604,172.00	526,311.00	–	7,130,483.00
Stayner	420,649.00	38,483.00	–	459,132.00
Stirling	342,662.00	34,165.00	–	376,827.00
Stoney Creek	5,740,064.00	626,239.00	–	6,366,303.00
Stratford	7,616,810.00	594,312.00	–	8,211,122.00
Strathroy	1,682,600.00	160,001.00	–	1,842,601.00
Sturgeon Falls	933,426.00	103,257.00	–	1,036,683.00
Sudbury	15,098,763.00	1,441,247.00	–	16,540,010.00
Sundridge	176,309.00	20,315.00	–	196,624.00
Tara	198,237.00	16,784.00	–	215,021.00
Tecumseh	823,126.00	90,408.00	–	913,534.00
Teeswater	284,609.00	22,336.00	–	306,945.00
Terrace Bay Twp.	470,335.00	49,724.00	–	520,059.00
Thamesville	266,668.00	17,365.00	–	284,033.00
Thedford	171,853.00	12,365.00	–	184,218.00
Thessalon	253,786.00	29,720.00	–	283,506.00
Thornbury	309,477.00	36,047.00	–	345,524.00
Thorndale	86,831.00	5,216.00	–	92,047.00
Thornton	74,730.00	7,969.00	–	82,699.00
Thorold	3,447,663.00	258,030.00	–	3,705,693.00
Thunder Bay	36,635,889.00	2,125,415.00	–	38,761,304.00
Tilbury	947,791.00	101,804.00	–	1,049,595.00
Tillsonburg	2,410,422.00	244,513.00	–	2,654,935.00
Toronto	231,105,439.00	15,953,727.00	–	247,059,166.00
Tottenham	317,252.00	38,162.00	–	355,414.00
Trenton	4,722,755.00	414,768.00	–	5,137,523.00
Tweed	429,108.00	36,075.00	–	465,183.00
Uxbridge	707,743.00	63,889.00	–	771,632.00
Vankleek Hill	265,961.00	35,830.00	–	301,791.00
Vaughan	7,722,578.00	1,284,678.00	(1,029,430.00)	7,977,826.00
Victoria Harbour	191,309.00	19,917.00	–	211,226.00
Walkerton	1,260,197.00	118,781.00	–	1,378,978.00
Wallaceburg	4,266,850.00	369,340.00	–	4,636,190.00
Wardsville	75,575.00	6,046.00	–	81,621.00
Warkworth	117,811.00	11,456.00	–	129,267.00
Wasaga Beach	1,352,088.00	145,601.00	–	1,497,689.00
Waterford	469,370.00	33,682.00	–	503,052.00
Waterloo-Wellesley-Woolwich	14,291,888.00	1,572,112.00	–	15,864,000.00
Watford	406,058.00	27,489.00	–	433,547.00
Waubaushene	135,598.00	12,971.00	–	148,569.00
Webbwood	64,485.00	7,897.00	–	72,382.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31,1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	$	$	$	$
Welland	9,256,250.00	781,518.00	—	10,037,768.00
Wellington	241,160.00	21,276.00	—	262,436.00
West Lincoln	193,416.00	18,318.00	—	211,734.00
West Lorne	387,365.00	31,709.00	—	419,074.00
Westminister Twp.	341,076.00	30,699.00	—	371,775.00
Westport	161,306.00	15,391.00	—	176,697.00
Wheatley	315,010.00	22,965.00	—	337,975.00
Whitby	5,679,699.00	670,144.00	—	6,349,843.00
Whitchurch-Stouffville	958,673.00	108,474.00	—	1,067,147.00
Wiarton	502,701.00	43,074.00	—	545,775.00
Williamsburg	84,212.00	5,528.00	—	89,740.00
Winchester	614,144.00	64,377.00	—	678,521.00
Windermere	61,384.00	5,722.00	—	67,106.00
Windsor	51,470,143.00	4,805,419.00	—	56,275,562.00
Wingham	1,081,004.00	134,656.00	—	1,215,660.00
Woodstock	7,539,629.00	583,337.00	—	8,122,966.00
Woodville	106,495.00	9,627.00	—	116,122.00
Wyoming	229,064.00	23,550.00	—	252,614.00
York	22,326,822.00	1,619,162.00	—	23,945,984.00
Zorra	493,430.00	46,953.00	—	540,383.00
Zurich	190,554.00	14,898.00	—	205,452.00
Total Municipalities	1,509,794,311.00	142,323,381.00	137,853.00	1,652,255,545.00

APPENDIX III–POWER DISTRICT

RURAL AND DIRECT CUSTOMERS

Ontario Hydro provides service to rural and direct customers through the Power District operation to customers not saved by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to rural customers, including residential, farm, and general customers, and service to direct customers is administered through 51 area offices, six regional offices and the Customer Service Division at head office. The various classes of service are described below.

RURAL CUSTOMERS

Residential Service

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service–continuous–occupancy service and intermittent–occupancy service.

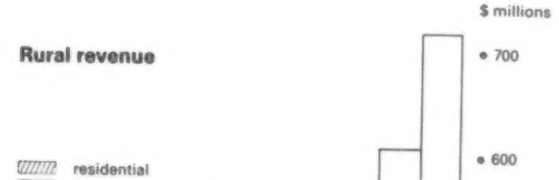
Residential continuous–occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous–occupancy service for rate purposes–class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

Residential intermittent–occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous–occupancy service, there are two classes of intermittent–occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single–phase or three–phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.


Rural revenue

General Service

The general class includes services all businesses, excluding those that fall within the farm class. Customers may receive either single–phase or three–phase electrical service at secondary, rural primary, sub–transmission, or transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1984, Ontario Hydro provided primary power to 105 direct customers.

PRIMARY LINE, NUMBER OF RURAL CUSTOMERS
as at December 31, 1984

Areas by Regions	Primary Line Km	Number of Customers				
		Residential				
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal	Farm	General	Total
Central Region:						
Cobourg/Bowmanville	2,313	12,036	2,475	2,861	1,415	18,787
Dundas	1,046	12,293	218	1,862	1,238	15,611
Fenelon Falls	2,062	9,482	8,639	2,384	1,270	21,775
Guelph	2,548	7,478	1,330	4,898	1,194	14,900
Newmarket	1,683	18,569	2,365	2,781	2,115	25,830
Peterborough	2,468	10,517	6,667	2,371	1,452	21,007
TOTAL	12,120	70,375	21,694	17,157	8,684	117,910
Western Region:						
Beachville	2,785	8,669	112	5,859	1,445	16,085
Cayuga	1,652	5,173	2,216	2,616	853	10,858
Clinton	2,457	6,102	2,484	5,510	1,201	15,297
East Elgin	1,393	6,617	127	3,364	1,328	11,436
Essex	1,835	14,358	2,080	4,798	1,799	23,035
Kent	2,891	8,186	1,303	6,398	1,806	17,693
Lambton	1,950	13,466	1,929	3,806	1,900	21,101
Lincoln	1,120	8,675	728	2,006	1,016	12,425
Simcoe	1,429	7,601	1,540	3,730	949	13,820
Strathroy	2,627	6,777	55	5,187	1,284	13,303
TOTAL	20,139	85,624	12,574	43,274	13,581	155,053
Eastern Region						
Arnprior	1,229	7,159	1,755	1,094	854	10,862
Bancroft	1,552	3,695	7,125	240	513	11,573
Brockville	1,656	8,349	2,471	1,897	1,142	13,859
Cobden	2,565	12,638	3,856	1,931	1,702	20,127
Frankford	1,719	11,509	1,964	2,379	1,240	17,092
Kingston	2,243	18,908	4,003	1,945	2,317	27,173
Perth	3,008	9,012	6,179	2,578	1,344	19,113
Picton	1,356	7,106	1,861	2,158	890	12,015
Tweed	2,064	5,174	5,941	1,267	914	13,296
Vankleek Hill	2,086	9,663	1,369	3,466	1,334	15,832
Winchester	2,886	20,571	485	4,807	2,077	27,940
TOTAL	22,364	113,784	37,009	23,762	14,327	188,882

PRIMARY LINE, NUMBER OF RURAL CUSTOMERS (Cont'd.)
as at December 31, 1984

Areas by Regions	Primary Line Km	Number of Customers				
		Residential				
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal	Farm	General	Total
Georgian Bay Region:						
Alliston	1,509	5,381	541	2,172	617	8,711
Barrie	1,837	13,483	5,291	2,395	1,531	22,700
Bracebridge	1,807	5,767	12,994	130	1,171	20,062
Huntsville	1,662	5,420	7,033	181	1,153	13,787
Minden	1,379	3,802	9,864	188	815	14,669
Orangeville	1,872	9,051	645	2,395	1,011	13,102
Orillia	1,214	6,606	4,996	936	1,001	13,539
Owen Sound	2,921	8,728	9,547	3,773	1,571	23,619
Parry Sound	1,662	3,517	8,076	104	854	12,551
Penetanguishene	1,154	5,157	9,648	564	937	16,306
Walkerton	3,101	6,531	3,044	6,326	1,256	17,157
TOTAL	20,118	73,443	71,679	19,164	11,917	176,203
Northeastern Region:						
Algoma	960	10,162	1,083	127	1,331	12,703
Kapuskasing	712	5,906	814	165	853	7,738
Kirkland Lake	371	6,036	630	6	960	7,632
Manitoulin	1,175	3,362	2,095	521	891	6,869
Matheson*	936	37	–	7	–	44
New Liskeard	1,384	7,289	760	946	1,537	10,532
North Bay	1,629	7,062	2,682	254	1,126	11,124
Sudbury	1,144	16,567	1,630	107	1,634	19,938
Timmins	724	18,6[illegible]	1,062	201	2,792	22,692
Warren	1,126	4,1[illegible]	2,350	425	668	7,607
TOTAL	10,161	79,222	13,106	2,759	11,792	106,879
Northwestern Region:						
Dryden	1,183	5,844	763	78	1,442	8,127
Fort Frances	1,227	2,257	862	651	639	4,409
Kenora	885	2,619	3,192	23	665	6,499
Thunder Bay	2,230	10,563	3,034	181	2,008	15,786
TOTAL	5,525	21,283	7,851	933	4,754	34,821
TOTAL RURAL	90,427	443,731	163,913	107,049	65,055	779,748

*Matheson closed June 1, 1984.

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly User Per Customer	Revenue Per kW.h
		kW.h	$		kW.h	¢
Residential ...	1974	4,242,469,500	83,724,448	380,431	957	1.97
Continuous ..	1975	4,587,135,500	101,039,053	404,009	975	2.20
Occupancy ..	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631.400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
	1981	5,808,757,400	257,530,560**	422,262	1,136*	4.44
	1982	5,981,830,600	289,943,576***	426,908	1,174	4.85
	1983	6,606,290,900	317,101,188***	432,898	1,164	5.28
	1984	6,606,569,000	372,361,086***	443,731	1,256	5.63
Residential ...	1974	368,091,500	12,869,493	155,740	198	3.50
Intermittent	1975	401,813,700	15,947,325	158,718	213	3.97
Occupancy ..	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
	1981	487,495,900	36,932,597	163,046	250*	7.58
	1982	508,166,800	41,015,076	163,741	259	8.07
	1983	484,388,000	44,115,613	164,071	246	9.11
	1984	533,832,000	50,300,953	163,913	271	9.42
Farm	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
	1981	2,298,139,200	94,466,190**	110,245	1,728*	4.11
	1982	2,322,291,800	104,503,701***	109,516	1,761	4.50
	1983	2,321,935,300	113,113,690***	107.596	1,782	4.87
	1984	2,420,793,000	126,832,907***	107,049	1,880	5.24

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

** Gross revenue prior to application of 1981 Ontario Government Assistance.

*** Gross revenue prior to application of Rural Rate Assistance.

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly User Per Customer	Revenue Per kW.h
		kW.h	$		kW.h	¢
General	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
Under 5,000 kW ..	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	114,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17
	1981	4,125,066,000	143,739,130	62,742	5,453*	3.48
	1982	3,989,649,900	153,564,352	63,255	5,277	3.85
	1983	3,947,161,250	165,846,251	63,939	5,172	4.20
	1984	4,240,264,053	191,190,661	65,055	5,479	4.51
General	1974	14,829,333,524	125,486,334	92	13,730,864	.85
Over 5,000 kW ...	1975	12,587,707,832	125,701,038	100	10,926,830	1.00
(Directs)	1976	14,070,761,535	170,666,087	102	11,609,539	1.21
	1977	15,187,209,992	244,981,084	106	12,169,239	1.61
	1978	14,774,977,578	245,208,059	101	11,896,117	1.66
	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
	1980	16,431,878,561	341,117,817	104	13,166,569	2.08
	1981	17,077,003,922	390,460,618	107	13,816,337	2.29
	1982	15,118,572,381	394,746,692	106	11,829,869	2.61
	1983	16,347,808,580	447,803,718	108	12,731,938	2.74
	1984	18,585,553,402	537,859,514	105	14,542,687	2.89
Street Lighting.....	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78
	1981	64,038,500	1.975,497			3.08
	1982	65,461,400	2,210,561			3.38
	1983	65,008,400	2,402,678			3.70
	1984	65,830,000	2,669,685			4.06

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

SUPPLEMENT

Municipal Electric Service

The 319 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1984	1983	Increase %
Plant & Facilities (at cost) (Millions of dollars)	2,650	2,435	8.8
Customers (000's)	2,325	2,282	1.9
Energy Supplied (Millions of kW.h)	71,310	67,624	5.5
Annual kW.h per customer	30,670	29,635	3.5
Number of utilities	319	320	

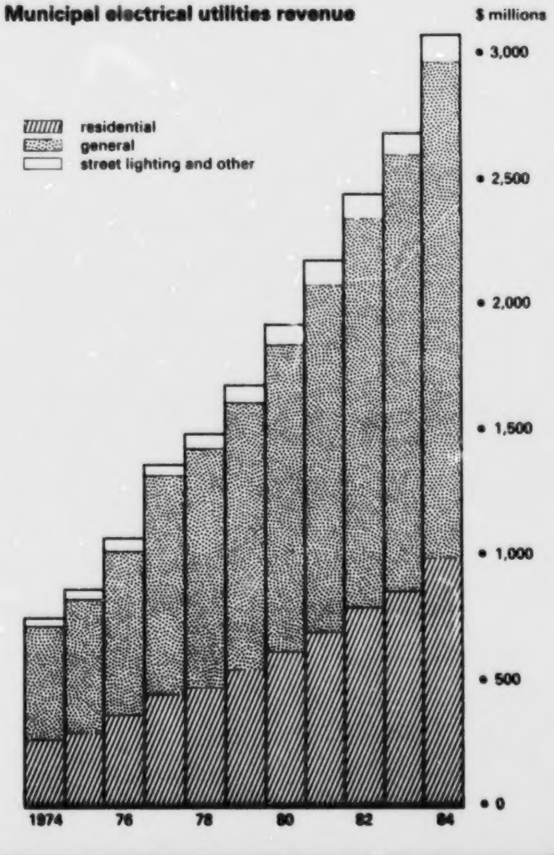
The increase in energy use of 5.5% compares with 4.1% in 1983; the overall increase in revenue from the sale of power and energy was $334 million or 12.5% over that received in 1983. Revenue from other sources increased by $12 million or 17.1% due primarily to an increase in interest received on short-term investment of temporarily surplus funds. The revenue for each class of service for the years 1984 and 1983 is compared below:

Class of Service	1984	1983	Increase
	($000,000)	($000,000)	%
Residential	986	885	11.4
General (inc. commercial & industrial)	2,001	1,771	13.0
Streetlighting	27	24	12.5
Total Service Revenue	3,014	2,680	12.5
Other Revenue	82	70	17.1
Total Revenue	3,096	2,750	12.6

Commencing in 1984, unbilled revenue is included in the figures shown above. The adjusting power bill from Ontario Hydro is now included in the accounts of the year to which it refers; previously it was included in the accounts of the year when it was received. The comparative figures for 1983 have been restated to conform to the changes in accounting policy described above.

A comparison of the various elements of cost is shown below.

	1984		1983		Increase	
	$000,000	% of Total	$000,000	% of Total	$000,000	%
Cost of Power	2,537	86.9	2,271	86.3	266	11.7
Operation & Maintenance	137	4.7	129	4.9	8	6.2
Billing, Collecting Administration	133	4.6	126	4.8	7	5.6
Depreciation	88	3.0	82	3.1	6	7.3
Interest..............	24	.8	23	.9	1	4.3
Total	2,919	100.0	2,631	100.0	288	10.9


Municipal electrical utilities revenue

MUNICIPAL UTILITY ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue Per kW.h
		kW.h	$		kW.h	¢
Residential.........	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,108	431,271,516	1,746,882	789	2.63
	1978	17,025 577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901 896	796	3.38
	1981	18,438,609,678	684,068,885	1,942,956	799	3.71
	1982	18,886,891,334	771,290,930	1,968,557	805	4.08
	1983	19,710,406,892	866,807,435	2,007,356	826	4.40
	1984	20,693,144,465	975,142,474	2,044,747	851	4.71
General .... Under 5,000 kW ..	1974	26,553,482,874	375,188,169	218 295	10,235	1.41
	1975	28,125,360,657	440,727,306	222,662	10,630	1.57
	1976	29,724,507,257	544,773,996	228,477	10,981	1.83
	1977	30,130,253,795	699,079,328	232.497	10,894	2.32
	1978	31,645,398,787	762,983,114	241,623	11,124	2.41
	1979	33,096 418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
	1981	35,697,764,317	1,156,576,203	265,746	11,349	3.24
	1982	35,896,905,250	1,288,862,632	271,864	11,129	3.59
	1983	37,383,602,494	1,436,425,179	274,424	11,405	3.84
	1984	39,409,612,800	1,630,700,982	280,415	11,838	4.14
General .... Over 5,000 kW ...	1974	8,343,998,594	87,017,570	101	7,059,220	1.04
	1975	8,436,625,506	99,672,120	101	6,960,912	1.18
	1976	9,134,224,598	130,508,806	112	7,147,281	1.43
	1977	9,549,367,883	178,935,412	115	7,011,283	1.87
	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,858,443	231,026,403	122	6,693,463	2.39
	1981	9,667,130,048	252,980,769	118	6,713,285	2.62
	1982	9,532,967,341	282,432,162	120	6,675,747	2.96
	1983	9,861,695,941	312,646,773	118	6,905,950	3.17
	1984	10,538,116,870	358,148,852	121	7,348,757	3.40
Street Lighting	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8.439,527			1.44
	1976	608,288,454	10,490,524			1.72
	1977	617,494,280	13,429,128			2.17
	1978	630,757,605	14,305,257			2.27
	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78
	1981	665,282,032	20,404,086			3.07
	1982	667,153,365	22,629,985			3.39
	1983	668,616,358	24,456,306			3.66
	1984	669,492,926	26,662,336			3.98

Net Income was $176 million compared to $126 million in 1983. Of this, $18 million was allocated to the retirement of debt and $158 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled $326 million. This was comprised of $271 million from operations, $5 million from borrowing, $44 million through contributions in aid of construction and a net decrease in other assets less other liabilities of $6 million. Additions to fixed assets amounted to $221 million, and the redemption of debt amounted to $23 million. Working capital increased by $82 million.

The total assets of the 319 municipal electrical utilities at December 31, 1984 amounted to $4,176 million after deducting accumulated depreciation of $868 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of $1,526 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated, with a few exceptions, are those at the end of 1983 rather than 1984. The reduction in the number of utilities from 320 in 1983 to 319 in 1984 is due to the fact that one utility elected to cease operations and transfer its customers and plant to Ontario Hydro's rural retail system.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office routine are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their account; that function is performed by the duly appointed auditor of each municipality.

Utility Changes—1984

Effective Date	Old Status	New Status
June 29, 1984	Braeside	Included in Arnprior Area

Municipal Electrical Utilities Financial

Municipality	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	294	9,879	1,511	450	1,860
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	200,152	8,884,179	1,113,015	306,045	1,077,318
Less: Accumulated Depreciation	66,198	2,524,560	529,620	136,424	489,611
Net fixed assets	133,954	6,359,619	583,395	169,621	587,707
CURRENT ASSETS					
Cash and Bank	53,374	276,072	189,220	112,638	138,301
Investments	–	850,000	3,000	–	250,000
Accounts Receivable	5,712	192,578	88,792	10,794	32,407
Unbilled Revenue	29,200	1,103,101	282,386	71,175	252,538
Inventory	–	358,006	70,151	1,378	59,775
Other	–	19,005	55	–	3,593
Total Current Assets	88,286	2,798,762	633,604	195,985	736,614
OTHER ASSETS	–	162,745	–	–	–
EQUITY IN ONTARIO HYDRO	171,133	3,609,595	959,826	223,746	938,792
TOTAL ASSETS	393,373	12,930,721	2,176,825	589,352	2,263,113
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	896,340	26,328	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	896,340	26,328	–	–
Less Payments due within one year	–	55,154	9,447	–	–
Total	–	841,186	16,881	–	–
LIABILITIES					
Current Liabilities	18,987	888,057	251,816	48,909	178,912
Other Liabilities	420	293,622	48,696	5,760	32,639
Total	19,407	1,181,679	300,512	54,669	211,551
DEFERRED CREDIT					
Contributions in Aid of Construction	1,089	1,415,490	27,656	12,460	16,857
Less Amortization	121	83,225	1,725	1,150	1,336
	968	1,332,265	25,931	11,310	15,521
RESERVES	–	–	–	–	–
UTILITY EQUITY	201,865	5,965,996	873,675	299,627	1,097,249
EQUITY IN ONTARIO HYDRO	171,133	3,609,595	959,826	223,746	938,792
TOTAL DEBT, LIABILITIES & EQUITY	393,373	12,930,721	2,176,825	589,352	2,263,113

Statements for the Year Ended December 31, 1984

Municipality	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	294	9,879	1,511	450	1,860
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	161,545	4,445,861	473,867	192,509	838,743
Adjustment of prior years' service revenue	31,748	1,041,540	202,729	68,281	238,746
Adjustment of prior year's cost of power	(3,452)	(70,647)	(13,208)	(5,477)	(189)
Utility Equity, restated	189,841	5,416,754	663,388	255,313	1,077,300
Net income for year	12,025	549,241	211,825	44,315	19,946
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	1	(1,538)	(1)	3
UTILITY EQUITY, END OF YEAR	**201,865**	**5,965,996**	**873,675**	**299,627**	**1,097,249**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	276,826	9,617,557	2,047,207	562,687	1,770,665
Other Operating Revenue	7,008	195,351	30,714	5,804	70,388
TOTAL REVENUE	283,834	9,812,908	2,077,921	568,491	1,841,053
EXPENSE					
Power Purchased	251,128	8,177,082	1,658,365	473,989	1,583,541
Local Generation	–	–	–	–	–
Operation and Maintenance	2,694	292,909	40,498	8,046	94,240
Billing and Collecting	7,036	204,848	47,142	10,964	53,784
Administration	3,172	195,576	58,506	19,061	52,334
Depreciation Less Amortization	7,779	280,244	37,140	12,116	37,208
Financial Expense	–	108,751	4,145	–	–
TOTAL EXPENSE	271,809	9,259,410	1,845,796	524,176	1,821,107
Income Before Extraordinary/ Unusual Items	12,025	553,498	232,125	44,315	19,946
Extraordinary/Unusual Item(s)	–	4,257	20,300	–	–
NET INCOME	12,025	549,241	211,825	44,315	19,946
Appropriation for Debt Retirement	–	50,612	8,597	–	–
Appropriation for Accumulated Net Income	12,025	498,629	203,228	44,315	19,946
Net Income	12,025	549,241	211,825	44,315	19,946

Municipal Electrical Utilities Financial

Municipality	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers	1,625	363	2,982	1,586	117
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	1,667,314	236,676	2,127,803	1,486,246	62,416
Less: Accumulated Depreciation	623,625	115,334	774,884	462,894	29,694
Net fixed assets	1,043,689	121,342	1,352,919	1,023,352	32,722
CURRENT ASSETS					
Cash and Bank	62,993	42,115	412,983	242,613	10,232
Investments	–	–	–	–	–
Accounts Receivable	67,802	4,150	31,126	13,592	4,955
Unbilled Revenue	150,963	24,200	435,500	194,280	8,169
Inventory	29,721	3,905	67,150	3,705	–
Other	331	572	–	–	–
Total Current Assets	311,810	74,942	946,759	454,190	23,356
OTHER ASSETS	7,000	–	2,686	5,000	–
EQUITY IN ONTARIO HYDRO	587,071	138,054	1,730,053	662,998	45,728
TOTAL ASSETS	**1,949,570**	**334,338**	**4,032,417**	**2,145,540**	**101,806**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	416,224	92,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	416,224	92,000	–
Less Payments due within one year	–	–	12,600	7,000	–
Total	–	–	403,624	85,000	–
LIABILITIES					
Current Liabilities	129,980	23,655	344,097	122,570	5,538
Other Liabilities	26,475	895	41,009	15,344	–
Total	156,455	24,550	385,106	137,914	5,538
DEFERRED CREDIT					
Contributions in Aid of Construction	41,089	18,890	39,609	302,094	–
Less Amortization	1,057	2,953	3,537	26,369	–
	40,032	15,937	36,072	275,725	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	1,166,012	155,797	1,477,562	983,903	50,540
EQUITY IN ONTARIO HYDRO	587,071	138,054	1,730,053	662,998	45,728
TOTAL DEBT, LIABILITIES & EQUITY	**1,949,570**	**334,338**	**4,032,417**	**2,145,540**	**101,806**

Statements for the Year Ended December 31, 1984

Municipality	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers	1,625	363	2,982	1,586	117
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	942,789	115,427	944,870	721,513	39,680
Adjustment of prior years' service revenue	144,629	22,100	403,441	180,045	8,329
Adjustment of prior year's cost of power	(17,284)	(2,395)	(36,921)	(16,242)	(313)
Utility Equity, restated	1,070,134	135,132	1,311,390	885,316	47,696
Net income for year	95,878	20,664	166,170	98,588	2,843
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	–	1	2	(1)	1
UTILITY EQUITY, END OF YEAR	**1,166,012**	**155,797**	**1,477,562**	**983,903**	**50,540**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,365,419	234,113	3,230,561	1,354,947	65,550
Other Operating Revenue	39,236	7,702	72,682	29,591	1,230
TOTAL REVENUE	1,404,655	241,815	3,303,243	1,384,538	66,780
EXPENSE					
Power Purchased	1,018,211	192,156	2,705,391	1,070,338	56,480
Local Generation	40,088	–	–	–	–
Operation and Maintenance	87,740	6,031	117,950	42,562	2,444
Billing and Collecting	64,953	7,296	56,323	49,455	2,184
Administration	38,664	6,343	136,066	65,157	330
Depreciation Less Amortization	54,382	9,325	67,468	48,230	2,499
Financial Expense	3,198	–	53,875	10,208	–
TOTAL EXPENSE	1,307,236	221,151	3,137,073	1,285,950	63,937
Income Before Extraordinary/ Unusual Items	97,419	20,664	166,170	98,588	2,843
Extraordinary/Unusual Item(s)	1,541	–	–	–	–
NET INCOME	95,878	20,664	166,170	98,588	2,843
Appropriation for Debt Retirement	–	–	11,009	7,000	–
Appropriation for Accumulated Net Income	95,878	20,664	155,161	91,588	2,843
Net Income	95,878	20,664	166,170	98,588	2,843

Municipal Electrical Utilities Financial

Municipality	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers	211	2,616	743	1,969	6,620
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	84,238	2,141,670	514,757	1,737,553	5,587,403
Less: Accumulated Depreciation	62,363	818,411	225,191	843,501	1,433,730
Net fixed assets	21,875	1,323,259	289,566	894,052	4,153,673
CURRENT ASSETS					
Cash and Bank	8,551	221,066	92,454	39,711	261,947
Investments	–	55,000	51,504	100,000	–
Accounts Receivable	2,853	105,974	38,418	46,714	795,555
Unbilled Revenue	13,700	463,104	108,489	249,267	382,194
Inventory	–	27,043	7,653	53,940	208,927
Other	–	1,688	2,725	7,841	2,445
Total Current Assets	25,104	873,875	301,243	497,473	1,651,068
OTHER ASSETS	–	1,414	–	8,091	5,383
EQUITY IN ONTARIO HYDRO	102,145	1,757,353	419,209	997,080	2,481,351
TOTAL ASSETS	**149,124**	**3,955,901**	**1,010,018**	**2,396,696**	**8,291,475**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	65,000	69,500	–	468,020
Less Sinking Fund on Debentures	–	–	–	–	–
	–	65,000	69,500	–	468,020
Less Payments due within one year	–	2,000	4,500	–	125,000
Total	–	63,000	65,000	–	343,020
LIABILITIES					
Current Liabilities	10,137	323,417	78,448	204,024	755,098
Other Liabilities	–	49,005	1,509	84,614	27,393
Total	10,137	372,422	79,957	288,638	782,491
DEFERRED CREDIT					
Contributions in Aid of Construction	–	47,841	276	195,170	438,959
Less Amortization	–	3,067	45	27,043	19,594
	–	44,774	231	168,127	419,365
RESERVES	–	–	–	–	–
UTILITY EQUITY	36,842	1,718,352	445,621	942,851	4,265,248
EQUITY IN ONTARIO HYDRO	102,145	1,757,353	419,209	997,080	2,481,351
TOTAL DEBT. LIABILITIES & EQUITY	**149,124**	**3,955,901**	**1,010,018**	**2,396,696**	**8,291,475**

Statements for the Year Ended December 31, 1984

Municipality	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers	211	2,616	743	1,969	6,620
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	34,135	1,138,849	322,126	700,399	2,948,291
Adjustment of prior years' service revenue	12,600	464,752	103,678	212,887	601,647
Adjustment of prior year's cost of power	(1,756)	(6,210)	(6,050)	(1,782)	(39,437)
Utility Equity, restated	44,979	1,597,391	419,754	911,504	3,510,501
Net income for year	(8,137)	138,993	25,866	31,347	754,744
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	–	(18,032)	1	–	3
UTILITY EQUITY, END OF YEAR	**36,842**	**1,718,352**	**445,621**	**942,851**	**4,265,248**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	121,623	3,551,309	815,520	2,223,336	6,658,238
Other Operating Revenue	3,450	66,141	18,474	38,925	142,465
TOTAL REVENUE	125,073	3,617,450	833,994	2,262,261	6,800,703
EXPENSE					
Power Purchased	119,647	3,113,514	711,573	1,827,586	5,262,303
Local Generation	–	–	–	–	–
Operation and Maintenance	4,277	101,725	30,098	154,943	305,484
Billing and Collecting	3,319	105,995	17,198	90,387	141,651
Administration	2,054	58,914	13,878	100,191	99,323
Depreciation Less Amortization	3,913	85,649	18,908	55,546	175,144
Financial Expense	–	9,419	7,622	2,261	62,054
TOTAL EXPENSE	133,210	3,475,216	799,277	2,230,914	6,045,959
Income Before Extraordinary/ Unusual Items	(8,137)	142,234	34,717	31,347	754,744
Extraordinary/Unusual Item(s)	–	3,241	8,851	–	–
NET INCOME	(8,137)	138,993	25,866	31,347	754,744
Appropriation for Debt Retirement	–	2,000	3,500	–	124,468
Appropriation for Accumulated Net Income	(8,137)	136,993	22,366	31,347	630,276
Net Income	(8,137)	138,993	25,866	31,347	754,744

Municipal Electrical Utilities Financial

Municipality	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers	121	2,099	1,041	17,264	549
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	70,252	1,293,981	1,091,724	17,770,188	327,892
Less: Accumulated Depreciation	41,173	709,836	517,590	5,687,656	130,789
Net fixed assets	29,079	584,145	574,134	12,082,532	197,103
CURRENT ASSETS					
Cash and Bank	11,908	215,932	217,736	3,015,191	40,944
Investments	–	170,000	–	–	–
Accounts Receivable	1,296	53,776	49,263	764,649	15,523
Unbilled Revenue	8,802	280,416	140,672	2,541,145	66,826
Inventory	2,711	65,074	20,221	913,736	16,669
Other	–	2,675	–	41,412	–
Total Current Assets	24,717	787,873	427,892	7,276,133	139,962
OTHER ASSETS	744	16,040	19,670	135,690	–
EQUITY IN ONTARIO HYDRO	38,205	1,379,775	470,112	8,674,954	207,231
TOTAL ASSETS	**92,745**	**2,767,833**	**1,491,808**	**28,169,309**	**544,296**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	3,600	33,000	19,670	711,283	10,000
Less Sinking Fund on Debentures	–	–	–	–	–
	3,600	33,000	19,670	711,283	10,000
Less Payments due within one year	400	2,750	1,181	96,638	3,000
Total	3,200	30,250	18,489	614,645	7,000
LIABILITIES					
Current Liabilities	8,125	235,923	146,340	2,539,653	45,939
Other Liabilities	450	–	1,069	167,978	5,426
Total	8,575	235,923	147,409	2,707,631	51,365
DEFERRED CREDIT					
Contributions in Aid of Construction	129	23,360	27,484	1,496,997	18,450
Less Amortization	129	3,456	3,564	115,468	738
	–	19,904	23,920	1,381,529	17,712
RESERVES	–	–	–	–	–
UTILITY EQUITY	42,765	1,101,981	831,878	14,790,550	260,988
EQUITY IN ONTARIO HYDRO	38,205	1,379,775	470,112	8,674,954	207,231
TOTAL DEBT. LIABILITIES & EQUITY	**92,745**	**2,767,833**	**1,491,808**	**28,169,309**	**544,296**

Statements for the Year Ended December 31, 1984

Municipality	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers	121	2,099	1,041	17,264	549
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	38,136	770,741	633,853	11,459,908	170,318
Adjustment of prior years' service revenue	7,863	289,552	132,368	2,320,577	64,963
Adjustment of prior year's cost of power	(383)	(13,462)	(2,044)	(54,185)	(472)
Utility Equity, restated	45,616	1,046,831	764,177	13,726,300	234,809
Net income for year	3,386	55,152	67,703	1,022,919	26,801
Capital Contributions in respect of land/street lighting plant received in year	(1,650)	–	–	–	–
Adjustments	(4,587)	(2)	(2)	41,331	(622)
UTILITY EQUITY, END OF YEAR	**42,765**	**1,101,981**	**831,878**	**14,790,550**	**260,988**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	75,884	2,257,756	1,151,127	19,314,896	501,547
Other Operating Revenue	450	41,784	33,915	548,856	7,330
TOTAL REVENUE	76,334	2,299,540	1,185,042	19,863,752	508,877
EXPENSE					
Power Purchased	59,907	1,966,309	898,869	16,432,783	406,896
Local Generation	–	–	69,431	–	–
Operation and Maintenance	1,515	108,457	33,854	821,131	26,453
Billing and Collecting	2,673	43,114	35,376	435,221	21,943
Administration	4,974	71,392	43,086	438,230	12,304
Depreciation Less Amortization	3,456	50,885	35,062	619,319	12,703
Financial Expense	423	4,231	1,661	94,149	1,777
TOTAL EXPENSE	72,948	2,244,388	1,117,339	18,840,833	482,076
Income Before Extraordinary/ Unusual Items	3,386	55,152	67,703	1,022,919	26,801
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	3,386	55,152	67,703	1,022,919	26,801
Appropriation for Debt Retirement	400	2,750	–	88,214	3,000
Appropriation for Accumulated Net Income	2,986	52,402	67,703	934,705	23,801
Net Income	3,386	55,152	67,703	1,022,919	26,801

Municipal Electrical Utilities Financial

Municipality	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers	441	318	741	1,343	13,665
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	247,470	230,918	585,252	1,038,468	14,571,600
Less: Accumulated Depreciation	121,501	97,790	174,904	310,909	5,514,237
Net fixed assets	125,969	133,128	410,348	727,559	9,057,363
CURRENT ASSETS					
Cash and Bank	18,986	16,116	36,446	16,505	1,980,061
Investments	15,000	–	40,000	–	–
Accounts Receivable	18,420	8,255	4,106	35,195	897,915
Unbilled Revenue	41,650	30,517	72,822	129,000	1,378,868
Inventory	3,776	1,974	32,979	35,093	855,557
Other	–	–	300	2,000	–
Total Current Assets	97,832	56,862	186,653	217,793	5,112,401
OTHER ASSETS	–	–	–	–	168,476
EQUITY IN ONTARIO HYDRO	154,015	108,444	240,720	471,165	8,284,016
TOTAL ASSETS	**377,816**	**298,434**	**837,721**	**1,416,517**	**22,622,256**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	3,000	–	–	1,843,728
Less Sinking Fund on Debentures	–	–	–	–	–
	–	3,000	–	–	1,843,728
Less Payments due within one year	–	1,000	–	–	201,099
Total	–	2,000	–	–	1,642,629
LIABILITIES					
Current Liabilities	33,358	21,935	39,654	83,409	2,031,301
Other Liabilities	1,534	–	3,990	4,908	144,223
Total	34,892	21,935	43,644	88,317	2,175,524
DEFERRED CREDIT					
Contributions in Aid of Construction	19,835	1,174	128,652	13,338	430,551
Less Amortization	2,377	92	20,763	722	40,356
	17,458	1,082	107,889	12,616	390,195
RESERVES	–	–	–	–	–
UTILITY EQUITY	171,451	164,973	445,468	844,419	10,129,892
EQUITY IN ONTARIO HYDRO	154,015	108,444	240,720	471,165	8,284,016
TOTAL DEBT. LIABILITIES & EQUITY	**377,816**	**298,434**	**837,721**	**1,416,517**	**22,622,256**

Statements for the Year Ended December 31, 1984

Municipality	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers	441	318	741	1,343	13,665
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	132,141	113,502	296,140	689,823	7,868,116
Adjustment of prior years' service revenue	40,250	31,039	83,447	125,000	1,231,561
Adjustment of prior year's cost of power	(6,843)	(914)	(2,898)	(17,095)	(98,247)
Utility Equity, restated	165,548	143,627	376,689	797,728	9,001,430
Net income for year	5,901	21,349	68,778	46,694	1,127,084
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	1,377
Adjustments	2	(3)	1	(3)	1
UTILITY EQUITY, END OF YEAR	**171,451**	**164,973**	**445,468**	**844,419**	**10,129,892**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	356,084	254,371	509,955	1,100,802	17,109,887
Other Operating Revenue	7,297	3,284	17,757	16,974	609,090
TOTAL REVENUE	363,381	257,655	527,712	1,117,776	17,718,977
EXPENSE					
Power Purchased	307,807	202,854	383,386	876,920	14,445,143
Local Generation	–	–	–	–	–
Operation and Maintenance	12,194	4,503	26,958	104,536	695,296
Billing and Collecting	15,993	8,685	22,557	30,155	330,804
Administration	11,435	10,212	8,340	22,942	384,807
Depreciation Less Amortization	10,051	9,633	17,693	36,529	534,106
Financial Expense	–	419	–	–	201,737
TOTAL EXPENSE	357,480	236,306	458,934	1,071,082	16,591,893
Income Before Extraordinary/ Unusual Items	5,901	21,349	68,778	46,694	1,127,084
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	5,901	21,349	68,778	46,694	1,127,084
Appropriation for Debt Retirement	–	1,000	–	–	184,010
Appropriation for Accumulated Net Income	5,901	20,349	68,778	46,694	943,074
Net Income	5,901	21,349	68,778	46,694	1,127,084

Municipal Electrical Utilities Financial

Municipality	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers	352	666	1,574	334	404
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	391,656	346,413	1,097,828	177,403	290,141
Less: Accumulated Depreciation	114,312	154,913	556,081	93,681	123,021
Net fixed assets	277,344	191,500	541,747	83,722	167,120
CURRENT ASSETS					
Cash and Bank	43,623	73,323	43,482	17,776	58,434
Investments	–	–	250,000	3,000	–
Accounts Receivable	8,221	4,649	48,821	6,660	4,860
Unbilled Revenue	28,900	115,329	230,000	26,427	46,700
Inventory	2,347	–	13,006	4,144	6,071
Other	318	528	–	66	–
Total Current Assets	83,409	193,829	585,309	58,073	116,065
OTHER ASSETS	–	–	–	1,555	–
EQUITY IN ONTARIO HYDRO	191,961	414,898	742,982	168,727	261,306
TOTAL ASSETS	**552,714**	**800,227**	**1,870,038**	**312,077**	**544,491**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	5,906	8,000	–	2,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	5,906	8,000	–	2,000	–
Less Payments due within one year	5,906	2,000	–	2,000	–
Total	–	6,000	–	–	–
LIABILITIES					
Current Liabilities	39,830	66,373	146,303	28,980	41,198
Other Liabilities	1,116	–	78,292	1,015	–
Total	40,946	66,373	224,595	29,995	41,198
DEFERRED CREDIT					
Contributions in Aid of Construction	20,301	5,322	4,564	3,831	32,419
Less Amortization	1,568	665	378	463	3,714
	18,733	4,657	4,186	3,368	28,705
RESERVES	–	–	–	–	–
UTILITY EQUITY	301,074	308,299	898,275	109,987	213,282
EQUITY IN ONTARIO HYDRO	191,961	414,898	742,982	168,727	261,306
TOTAL DEBT. LIABILITIES & EQUITY	**552,714**	**800,227**	**1,870,038**	**312,077**	**544,491**

Statements for the Year Ended December 31, 1984

Municipality	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers	352	666	1,574	334	404
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	248,907	151,234	624,151	67,724	167,303
Adjustment of prior years' service revenue	28,900	109,383	185,000	28,747	38,564
Adjustment of prior year's cost of power	(2,615)	(526)	(11,186)	(770)	(1,823)
Utility Equity, restated	275,192	260,091	797,965	95,701	204,044
Net income for year	25,882	48,208	100,311	15,240	9,238
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	–	–	(1)	(954)	–
UTILITY EQUITY, END OF YEAR	**301,074**	**308,299**	**898,275**	**109,987**	**213,282**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	286,277	643,945	1,563,867	295,243	452,881
Other Operating Revenue	6,592	10,930	42,781	3,242	6,077
TOTAL REVENUE	292,869	654,875	1,606,648	298,485	458,958
EXPENSE					
Power Purchased	236,215	540,655	1,318,839	250,179	416,016
Local Generation	–	–	–	–	–
Operation and Maintenance	3,896	15,442	60,565	8,924	7,436
Billing and Collecting	7,215	25,977	28,523	7,434	9,352
Administration	4,699	9,565	54,671	8,960	6,748
Depreciation Less Amortization	13,886	14,015	43,191	7,199	10,105
Financial Expense	1,076	1,013	548	549	63
TOTAL EXPENSE	266,987	606,667	1,506,337	283,245	449,720
Income Before Extraordinary/ Unusual Items	25,882	48,208	100,311	15,240	9,238
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	25,882	48,208	100,311	15,240	9,238
Appropriation for Debt Retirement	5,906	2,000	–	2,000	–
Appropriation for Accumulated Net Income	19,976	46,208	100,311	13,240	9,238
Net Income	25,882	48,208	100,311	15,240	9,238

Municipal Electrical Utilities Financial

Municipality	Bobcaygeon	Bothwell	Bracebridge	Bradford	Braeside
Number of Customers	1.085	420	1.810	2.474	198
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	790,374	307.286	2.772.156	2,382.625	–
Less: Accumulated Depreciation	326.807	146.800	944.943	659.286	–
Net fixed assets	463.567	160.486	1.827.213	1.723.339	–
CURRENT ASSETS					
Cash and Bank	97.864	50,702	51.050	257.607	–
Investments	–	–	30,000	–	–
Accounts Receivable	4.356	9.589	29,921	110.744	–
Unbilled Revenue	158.100	35.800	249.093	227,370	–
Inventory	13.097	4.009	53,049	142.654	–
Other	553	–	4.210	355	–
Total Current Assets	273,970	100,100	417.323	738.730	–
OTHER ASSETS	5,779	–	3,821	9.126	–
EQUITY IN ONTARIO HYDRO	346.420	191.982	424,624	819.218	–
TOTAL ASSETS	**1,089,736**	**452,568**	**2,672,981**	**3,290,413**	–
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	124,000	–	–	350,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	124,000	–	–	350,000	–
Less Payments due within one year	8,000	–	–	20,000	–
Total	116,000	–	–	330,000	–
LIABILITIES					
Current Liabilities	93.109	32,310	102.664	259,742	–
Other Liabilities	6,502	775	–	18,890	–
Total	99.611	33,085	102.664	278,632	–
DEFERRED CREDIT					
Contributions in Aid of Construction	11,640	5.451	63,293	96,019	–
Less Amortization	2,237	417	3.662	5.456	–
	9.403	5,034	59,631	90,563	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	518.302	222.467	2,086,062	1.772,000	–
EQUITY IN ONTARIO HYDRO	346.420	191.982	424,624	819.218	–
TOTAL DEBT. LIABILITIES & EQUITY	**1,089,736**	**452,568**	**2,672,981**	**3,290,413**	–

Statements for the Year Ended December 31, 1984

Municipality	Bobcaygeon	Bothwell	Bracebridge	Bradford	Braeside
Number of Customers	1,085	420	1,810	2,474	198
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	326,247	161,317	1,718,685	1,428,269	105,558
Adjustment of prior years' service revenue	138,500	35,500	187,263	223,660	64,287
Adjustment of prior year's cost of power	(12,028)	(3,626)	(7,628)	(14,189)	(4,691)
Utility Equity, restated	452,719	193,191	1,898,320	1,637,740	165,154
Net income for year	65,582	29,283	187,742	134,259	(961)
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	(3,033)
Adjustments	1	(7)	–	1	(161,160)
UTILITY EQUITY, END OF YEAR	**518,302**	**222,467**	**2,086,062**	**1,772,000**	–
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	991,390	351,156	1,639,369	2,152,080	354,962
Other Operating Revenue	12,656	14,587	25,433	57,325	1,972
TOTAL REVENUE	1,004,046	365,743	1,664,802	2,209,405	356,934
EXPENSE					
Power Purchased	793,878	282,915	872,815	1,697,857	332,340
Local Generation	–	–	258,389	–	–
Operation and Maintenance	19,634	11,938	99,104	119,290	4,881
Billing and Collecting	50,357	9,310	56,086	69,150	5,141
Administration	38,622	20,674	108,723	55,557	5,800
Depreciation Less Amortization	28,508	11,623	81,472	80,240	4,699
Financial Expense	7,465	–	471	53,052	1,144
TOTAL EXPENSE	938,464	336,460	1,477,060	2,075,146	354,005
Income Before Extraordinary/ Unusual Items	65,582	29,283	187,742	134,259	2,929
Extraordinary/Unusual Item(s)	–	–	–	–	3,890
NET INCOME	65,582	29,283	187,742	134,259	(961)
Appropriation for Debt Retirement	3,000	–	–	17,000	–
Appropriation for Accumulated Net Income	62,582	29,283	187,742	117,259	(961)
Net Income	65,582	29,283	187,742	134,259	(961)

Municipal Electrical Utilities Financial

Municipality	Brampton	Brantford	Brantford Twp.	Brechin	Brighton
Number of Customers	47.315	27,722	2.570	122	1.465
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	75.428.623	23.290.266	3.523.997	53.659	1.134.529
Less: Accumulated Depreciation	18.696.640	9.155.270	1.597.462	25.327	394.941
Net fixed assets	56.731.983	14.134.996	1.926.535	28.332	739,588
CURRENT ASSETS					
Cash and Bank	1.767,625	5.145	519.754	11.529	92,528
Investments	2.735.810	5.300.000	250.000	5.000	–
Accounts Receivable	8.616.725	1.545.695	99.531	5.828	39.368
Unbilled Revenue	2.501.775	2.165.000	532.419	10.700	153,966
Inventory	2,212.181	982.143	60.170	1.125	73,286
Other	26,799	–	23.041	167	440
Total Current Assets	17.860.915	9.997.983	1.484.915	34.349	359.588
OTHER ASSETS	128.766	296.997	135.076	1.466	7.777
EQUITY IN ONTARIO HYDRO	23.863.664	17.188.070	2.543.379	66.694	607.290
TOTAL ASSETS	**98,585,328**	**41,618,046**	**6,089,905**	**130,841**	**1,714,243**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	23,617.557	335.997	137.232	–	41.000
Less Sinking Fund on Debentures	1,052,215	–	–	–	–
	22,565,342	335.997	137.232	–	41,000
Less Payments due within one year	1,228.251	33,503	18,350	–	4,000
Total	21,337,091	302,494	118.882	–	37,000
LIABILITIES					
Current Liabilities	7,591,014	3,727,860	385,710	8,318	144,756
Other Liabilities	229,291	375,211	57,369	546	18,122
Total	7,820,305	4,103,071	443,079	8,864	162,878
DEFERRED CREDIT					
Contributions in Aid of Construction	12,301,748	367,472	120,877	432	20,702
Less Amortization	983,579	37,603	7,277	36	1.491
	11,318,169	329,869	113,600	396	19,211
RESERVES	–	–	–	–	–
UTILITY EQUITY	34,246,099	19,694,542	2,870,965	54,887	887,864
EQUITY IN ONTARIO HYDRO	23,863,664	17,188,070	2,543,379	66,694	607,290
TOTAL DEBT. LIABILITIES & EQUITY	**98,585,328**	**41,618,046**	**6,089,905**	**130,841**	**1,714,243**

Statements for the Year Ended December 31, 1984

Municipality	Brampton	Brantford	Brantford Twp.	Brechin	Brighton
Number of Customers	47,315	27,722	2,570	122	1,465
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	27,072,576	16,255,207	2,272,924	38,296	689,996
Adjustment of prior years' service revenue	1,933,898	2,100,000	499,740	12,004	156,107
Adjustment of prior year's cost of power	(360,541)	(111,507)	(2,840)	(1,277)	(10,369)
Utility Equity, restated	28,645,933	18,243,700	2,769,824	49,023	835,734
Net income for year	5,600,164	1,434,800	101,144	5,865	52,132
Capital Contributions in respect of land/street lighting plant received in year	—	16,047	—	—	—
Adjustments	2	(5)	(3)	(1)	(2)
UTILITY EQUITY, END OF YEAR	**34,246,099**	**19,694,542**	**2,870,965**	**54,887**	**887,864**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	69,396,534	26,709,340	4,609,193	106,552	1,269,710
Other Operating Revenue	973,655	1,060,979	115,906	918	26,269
TOTAL REVENUE	70,370,189	27,770,319	4,725,099	107,470	1,295,979
EXPENSE					
Power Purchased	54,416,685	23,474,221	3,979,512	92,511	1,047,388
Local Generation	—	—	—	—	—
Operation and Maintenance	3,021,078	997,601	327,717	1,971	59,256
Billing and Collecting	1,432,682	523,841	78,561	3,504	41,401
Administration	969,302	435,595	92,929	1,455	53,381
Depreciation Less Amortization	2,072,624	862,242	131,695	2,164	38,815
Financial Expense	2,857,654	42,019	14,789	—	3,606
TOTAL EXPENSE	64,770,025	26,335,519	4,625,203	101,605	1,243,847
Income Before Extraordinary/ Unusual Items	5,600,164	1,434,800	99,896	5,865	52,132
Extraordinary/Unusual Item(s)	—	—	(1,248)	—	—
NET INCOME	5,600,164	1,434,800	101,144	5,865	52,132
Appropriation for Debt Retirement	919,781	13,000	7,000	—	3,000
Appropriation for Accumulated Net Income	4,680,383	1,421,800	94,144	5,865	49,132
Net Income	5,600,164	1,434,800	101,144	5,865	52,132

Municipal Electrical Utilities Financial

Municipality	Brock	Brockville	Brussels	Burford	Burk's Falls
Number of Customers	1,995	8,049	452	464	456
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	1,111,458	7,100,322	221,127	347,069	363,533
Less: Accumulated Depreciation	452,652	2,507,769	87,093	176,374	132,260
Net fixed assets	658,806	4,592,553	134,034	170,695	231,273
CURRENT ASSETS					
Cash and Bank	106,118	1,161,111	45,388	17,143	61,890
Investments	—	—	—	—	15,000
Accounts Receivable	28,481	446,752	7,581	15,530	2,123
Unbilled Revenue	374,903	1,827,400	36,100	48,315	75,084
Inventory	32,404	355,494	2,382	8,767	5,128
Other	3,834	2,086	—	148	381
Total Current Assets	545,740	3,792,843	91,451	89,903	159,606
OTHER ASSETS	6,000	6,541	—	—	2,301
EQUITY IN ONTARIO HYDRO	916,978	5,653,306	237,005	228,781	229,968
TOTAL ASSETS	**2,127,524**	**14,045,243**	**462,490**	**489,379**	**623,148**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	—	529,000	—	—	—
Less Sinking Fund on Debentures	—	—	—	—	—
	—	529,000	—	—	—
Less Payments due within one year	—	60,000	—	—	—
Total	—	469,000	—	—	—
LIABILITIES					
Current Liabilities	131,622	1,222,306	42,974	28,543	35,776
Other Liabilities	8,450	—	1,403	9,505	353
Total	140,072	1,222,306	44,377	38,048	36,129
DEFERRED CREDIT					
Contributions in Aid of Construction	1,755	75,280	15,950	5,123	55,523
Less Amortization	117	5,527	2,123	813	6,378
	1,638	69,753	13,827	4,310	49,145
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,068,836	6,630,878	167,281	218,240	307,906
EQUITY IN ONTARIO HYDRO	916,978	5,653,306	237,005	228,781	229,968
TOTAL DEBT, LIABILITIES & EQUITY	**2,127,524**	**14,045,243**	**462,490**	**489,379**	**623,148**

Statements for the Year Ended December 31, 1984

Municipality	Brock	Brockville	Brussels	Burford	Burk's Falls
Number of Customers	1,995	8,049	452	464	456
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	642,020	4,380,272	148,305	149,877	197,893
Adjustment of prior years' service revenue	222,637	1,580,100	39,019	45,056	85,200
Adjustment of prior year's cost of power	(22,463)	(50,435)	(3,271)	(3,360)	(2,506)
Utility Equity, restated	842,194	5,909,937	184,053	191,573	280,587
Net income for year	226,646	720,937	(16,774)	26,667	27,320
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(4)	4	2	–	(1)
UTILITY EQUITY, END OF YEAR	**1,068,836**	**6,630,878**	**167,281**	**218,240**	**307,906**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,971,262	10,489,588	338,649	360,058	448,954
Other Operating Revenue	26,220	203,518	8,988	16,986	8,371
TOTAL REVENUE	1,997,482	10,693,106	347,637	377,044	457,325
EXPENSE					
Power Purchased	1,517,545	8,799,989	315,277	278,962	374,233
Local Generation	–	–	–	–	–
Operation and Maintenance	113,237	413,102	15,067	24,421	12,360
Billing and Collecting	54,182	199,329	10,741	11,567	15,798
Administration	47,977	221,002	15,579	21,534	15,643
Depreciation Less Amortization	37,862	257,216	7,747	13,639	11,971
Financial Expense	33	54,996	–	254	–
TOTAL EXPENSE	1,770,836	9,945,634	364,411	350,377	430,005
Income Before Extraordinary/Unusual Items	226,646	747,472	(16,774)	26,667	27,320
Extraordinary/Unusual Item(s)	–	26,535	–	–	–
NET INCOME	226,646	720,937	(16,774)	26,667	27,320
Appropriation for Debt Retirement	–	27,000	–	–	–
Appropriation for Accumulated Net Income	226,646	693,937	(16,774)	26,667	27,320
Net Income	226,646	720,937	(16,774)	26,667	27,320

Municipal Electrical Utilities Financial

Municipality	Burlington	Cache Bay	Caledon	Caledonia	Cambridge N. Dumfries
Number of Customers	34,763	251	2,377	1,576	27,208
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	44,860,151	199,330	2,889,876	795,810	32,670,164
Less: Accumulated Depreciation	12,790,101	93,058	766,714	297,183	11,619,943
Net fixed assets	32,070,050	106,272	2,123,162	498,627	21,050,221
CURRENT ASSETS					
Cash and Bank	2,003,884	5,374	284,455	40,878	607,614
Investments	4,700,000	–	–	75,000	–
Accounts Receivable	3,661,867	17,791	27,687	12,880	2,496,266
Unbilled Revenue	3,889,734	24,561	320,304	145,645	2,968,177
Inventory	1,632,807	–	66,600	16,115	1,089,698
Other	139,318	–	2,100	1,098	1,800
Total Current Assets	16,027,610	47,726	701,146	291,616	7,163,555
OTHER ASSETS	1,081,370	–	1,519	–	334,525
EQUITY IN ONTARIO HYDRO	16,137,001	101,325	894,073	445,834	18,624,722
TOTAL ASSETS	**65,316,031**	**255,323**	**3,719,900**	**1,236,077**	**47,173,023**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	3,573,071	–	73,000	–	3,386,210
Less Sinking Fund on Debentures	–	–	–	–	–
	3,573,071	–	73,000	–	3,386,210
Less Payments due within one year	282,760	–	8,000	–	100,926
Total	3,290,311	–	65,000	–	3,285,284
LIABILITIES					
Current Liabilities	4,878,482	16,038	212,497	67,269	3,028,507
Other Liabilities	828,511	1,629	18,763	43,745	684,690
Total	5,706,993	17,667	231,260	111,014	3,713,197
DEFERRED CREDIT					
Contributions in Aid of Construction	2,751,340	1,090	79,606	24,691	1,843,933
Less Amortization	234,294	79	8,479	2,285	154,326
	2,517,046	1,011	71,127	22,406	1,689,607
RESERVES	–	–	–	–	–
UTILITY EQUITY	37,664,680	135,320	2,458,440	656,823	19,860,213
EQUITY IN ONTARIO HYDRO	16,137,001	101,325	894,073	445,834	18,624,722
TOTAL DEBT. LIABILITIES & EQUITY	**65,316,031**	**255,323**	**3,719,900**	**1,236,077**	**47,173,023**

Statements for the Year Ended December 31, 1984

Municipality	Burlington	Cache Bay	Caledon	Caledonia	Cambridge N. Dumfries
Number of Customers	34,763	251	2,377	1,576	27,208
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	31,158,124	102,542	1,997,583	514,966	15,947,106
Adjustment of prior years' service revenue	3,568,009	23,521	292,409	127,231	2,745,810
Adjustment of prior year's cost of power	(142,322)	(2,492)	(20,782)	(6,637)	(161,866)
Utility Equity, restated	34,583,811	123,571	2,269,210	635,560	18,531,050
Net income for year	3,080,864	11,750	189,228	21,266	1,392,532
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	(63,371)
Adjustments	5	(1)	2	(3)	2
UTILITY EQUITY, END OF YEAR	**37,664,680**	**135,320**	**2,458,440**	**656,823**	**19,860,213**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	41,986,807	203,771	2,837,303	917,694	32,740,380
Other Operating Revenue	1,940,290	4,292	45,639	39,509	879,417
TOTAL REVENUE	43,927,097	208,063	2,882,942	957,203	33,619,797
EXPENSE					
Power Purchased	34,837,696	175,086	2,360,818	752,033	27,627,122
Local Generation	—	—	—	—	—
Operation and Maintenance	2,177,048	3,665	104,602	59,366	1,445,410
Billing and Collecting	1,126,062	3,844	51,399	42,833	851,713
Administration	773,839	4,580	74,022	53,697	796,579
Depreciation Less Amortization	1,530,933	8,528	94,565	27,817	1,101,042
Financial Expense	400,655	610	8,308	191	405,399
TOTAL EXPENSE	40,846,233	196,313	2,693,714	935,937	32,227,265
Income Before Extraordinary/ Unusual Items	3,080,864	11,750	189,228	21,266	1,392,532
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	3,080,864	11,750	189,228	21,266	1,392,532
Appropriation for Debt Retirement	235,349	—	28,000	—	72,393
Appropriation for Accumulated Net Income	2,845,515	11,750	161,228	21,266	1,320,139
Net Income	3,080,864	11,750	189,228	21,266	1,392,532

Municipal Electrical Utilities Financial

Municipality	Campbellford	Capreol	Cardinal	Carleton Place	Casselman
Number of Customers	1,656	1,399	711	2,842	669
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	1,795,933	1,201,223	316,487	2,032,835	487,350
Less: Accumulated Depreciation	690,456	391,606	135,678	594,952	178,946
Net fixed assets	1,105,477	809,617	180,809	1,437,883	308,404
CURRENT ASSETS					
Cash and Bank	202,096	66,768	62,029	52,186	41,384
Investments	–	–	–	115,000	50,000
Accounts Receivable	39,659	49,448	13,117	107,318	36,699
Unbilled Revenue	180,385	159,851	45,445	408,365	88,861
Inventory	49,939	22,391	2,254	59,090	7,396
Other	–	–	–	1,019	–
Total Current Assets	472,079	298,458	122,845	742,978	224,340
OTHER ASSETS	874	27,611	–	–	–
EQUITY IN ONTARIO HYDRO	464,554	565,449	257,415	1,348,864	308,039
TOTAL ASSETS	**2,042,984**	**1,701,135**	**561,069**	**3,529,725**	**840,783**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	60,000	–	–	–	16,000
Less Sinking Fund on Debentures	–	–	–	–	–
	60,000	–	–	–	16,000
Less Payments due within one year	30,000	–	–	–	6,000
Total	30,000	–	–	–	10,000
LIABILITIES					
Current Liabilities	145,230	130,250	30,331	187,238	89,360
Other Liabilities	34,961	20,737	2,648	15,541	2,350
Total	180,191	150,987	32,979	202,779	91,710
DEFERRED CREDIT					
Contributions in Aid of Construction	88,671	10,982	12,586	68,744	19,566
Less Amortization	30,757	1,500	1,222	9,313	2,884
	57,914	9,482	11,364	59,431	16,682
RESERVES	–	–	–	–	–
UTILITY EQUITY	1,310,325	975,217	259,311	1,918,651	414,352
EQUITY IN ONTARIO HYDRO	464,554	565,449	257,415	1,348,864	308,039
TOTAL DEBT. LIABILITIES & EQUITY	**2,042,984**	**1,701,135**	**561,069**	**3,529,725**	**840,783**

Statements for the Year Ended December 31, 1984

Municipality	Campbellford	Capreol	Cardinal	Carleton Place	Casselman
Number of Customers	1,656	1,399	711	2,842	669
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	941,519	766,027	194,691	1,374,466	319,169
Adjustment of prior years' service revenue	161,086	166,605	46,656	400,043	98,349
Adjustment of prior year's cost of power	(8,115)	(9,508)	(3,867)	(10,527)	(10,793)
Utility Equity, restated	1,094,490	923,124	237,480	1,763,982	406,725
Net income for year	215,836	52,094	21,828	154,667	7,627
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	(1)	3	2	–
UTILITY EQUITY, END OF YEAR	**1,310,325**	**975,217**	**259,311**	**1,918,651**	**414,352**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,318,520	1,224,450	372,009	2,274,659	771,750
Other Operating Revenue	50,928	17,376	6,984	39,117	14,075
TOTAL REVENUE	1,369,448	1,241,826	378,993	2,313,776	785,825
EXPENSE					
Power Purchased	848,086	960,618	321,190	1,835,733	709,237
Local Generation	34,039	–	–	–	–
Operation and Maintenance	78,541	81,955	9,291	112,750	7,453
Billing and Collecting	48,445	54,252	7,561	89,340	21,430
Administration	85,666	49,538	7,085	58,122	20,140
Depreciation Less Amortization	45,642	42,438	11,934	63,096	17,871
Financial Expense	13,193	931	104	68	2,067
TOTAL EXPENSE	1,153,612	1,189,732	357,165	2,159,109	778,198
Income Before Extraordinary/ Unusual Items	215,836	52,094	21,828	154,667	7,627
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	215,836	52,094	21,828	154,667	7,627
Appropriation for Debt Retirement	55,000	–	–	–	7,000
Appropriation for Accumulated Net Income	160,836	52,094	21,828	154,667	627
Net Income	215,836	52,094	21,828	154,667	7,627

Municipal Electrical Utilities Financial

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	516	366	1,238	14,401	189
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	303,959	273,583	1,070,737	12,910,954	117,899
Less: Accumulated Depreciation	180,625	115,341	262,946	4,132,993	45,934
Net fixed assets	123,334	158,242	807,791	8,777,961	71,965
CURRENT ASSETS					
Cash and Bank	11,986	51,548	64,612	624,264	22,116
Investments	10,000	–	100,000	499,193	–
Accounts Receivable	18,745	27,570	20,012	1,084,602	7,221
Unbilled Revenue	33,872	43,255	193,239	1,176,677	18,675
Inventory	12,158	2,671	68,899	670,296	1,353
Other	71	–	–	10,951	–
Total Current Assets	86,832	125,044	446,762	4,065,983	49,365
OTHER ASSETS	–	–	2,100	82,267	2,000
EQUITY IN ONTARIO HYDRO	201,230	140,713	474,564	8,755,881	98,523
TOTAL ASSETS	**411,396**	**423,999**	**1,731,217**	**21,682,092**	**221,853**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	3,000	88,954	82,267	20,000
Less Sinking Fund on Debentures	–	–	–	–	–
	–	3,000	88,954	82,267	20,000
Less Payments due within one year	–	1,000	9,495	7,735	5,000
Total	–	2,000	79,459	74,532	15,000
LIABILITIES					
Current Liabilities	26,378	64,972	117,676	1,235,772	36,753
Other Liabilities	17,460	1,910	60,746	–	274
Total	43,838	66,882	178,422	1,235,772	37,027
DEFERRED CREDIT					
Contributions in Aid of Construction	–	34,677	25,041	80,590	7,718
Less Amortization	–	1,445	2,288	8,495	302
	–	33,232	22,753	72,095	7,416
RESERVES	–	–	–	–	–
UTILITY EQUITY	166,328	181,172	976,019	11,543,812	63,887
EQUITY IN ONTARIO HYDRO	201,230	140,713	474,564	8,755,881	98,523
TOTAL DEBT, LIABILITIES & EQUITY	**411,396**	**423,999**	**1,731,217**	**21,682,092**	**221,853**

Statements for the Year Ended December 31, 1984

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	516	366	1,238	14,401	189
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	141,372	118,652	717,627	9,559,042	45,596
Adjustment of prior years' service revenue	32,178	41,415	190,133	1,058,500	18,116
Adjustment of prior year's cost of power	(4,275)	(1,778)	(12,633)	(67,916)	(2,321)
Utility Equity, restated	169,275	158,289	895,127	10,549,626	61,391
Net income for year	(2,946)	22,885	80,893	994,186	2,498
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	(2)	(1)	–	(2)
UTILITY EQUITY, END OF YEAR	**166,328**	**181,172**	**976,019**	**11,543,812**	**63,887**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	371,206	305,071	1,388,331	16,275,253	161,832
Other Operating Revenue	16,959	7,155	28,889	226,816	2,088
TOTAL REVENUE	388,165	312,226	1,417,220	16,502,069	163,920
EXPENSE					
Power Purchased	318,387	252,257	1,074,735	13,444,012	144,573
Local Generation	–	–	–	–	–
Operation and Maintenance	18,103	10,473	66,072	1,032,641	2,919
Billing and Collecting	24,761	7,800	69,897	362,222	4,261
Administration	18,666	8,739	73,959	261,550	2,909
Depreciation Less Amortization	11,079	9,688	35,652	400,304	4,335
Financial Expense	115	384	16,012	7,154	2,425
TOTAL EXPENSE	391,111	289,341	1,336,327	15,507,883	161,422
Income Before Extraordinary/ Unusual Items	(2,946)	22,885	80,893	994,186	2,498
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	(2,946)	22,885	80,893	994,186	2,498
Appropriation for Debt Retirement	–	1,000	21,257	–	–
Appropriation for Accumulated Net Income	(2,946)	21,885	59,636	994,186	2,498
Net Income	(2,946)	22,885	80,893	994,186	2,498

Municipal Electrical Utilities Financial

Municipality	Chesley	Chesterville	Clifford	Clinton	Cobden
Number of Customers	876	627	318	1,438	496
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	683,461	548,083	190,176	1,124,913	207,305
Less: Accumulated Depreciation	255,797	175,650	75,012	479,189	96,359
Net fixed assets	427,664	372,433	115,164	645,724	110,946
CURRENT ASSETS					
Cash and Bank	45,429	153,905	21,836	80,683	64,670
Investments	–	–	20,000	30,000	–
Accounts Receivable	22,768	15,386	4,175	27,742	38,506
Unbilled Revenue	131,055	119,932	26,000	178,500	52,745
Inventory	9,751	7,457	5,139	44,927	305
Other	641	3,348	96	1,879	–
Total Current Assets	209,644	300,028	77,246	363,731	156,226
OTHER ASSETS	–	–	–	–	–
EQUITY IN ONTARIO HYDRO	505,121	513,228	144,713	749,649	198,680
TOTAL ASSETS	**1,142,429**	**1,185,689**	**337,123**	**1,759,104**	**465,852**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	57,000	–	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	57,000	–	–	–
Less Payments due within one year	–	7,000	–	–	–
Total	–	50,000	–	–	–
LIABILITIES					
Current Liabilities	62,344	103,416	17,139	106,791	66,381
Other Liabilities	4,100	3,400	400	41,966	1,815
Total	66,444	106,816	17,539	148,757	68,196
DEFERRED CREDIT					
Contributions in Aid of Construction	22,120	39,249	5,528	14,321	883
Less Amortization	2,660	4,367	461	905	100
	19,460	34,882	5,067	13,416	783
RESERVES	–	–	–	–	–
UTILITY EQUITY	551,404	480,763	169,804	847,282	198,193
EQUITY IN ONTARIO HYDRO	505,121	513,228	144,713	749,649	198,680
TOTAL DEBT, LIABILITIES & EQUITY	**1,142,429**	**1,185,689**	**337,123**	**1,759,104**	**465,852**

Statements for the Year Ended December 31, 1984

Municipality	Chesley	Chesterville	Clifford	Clinton	Cobden
Number of Customers	876	627	318	1,438	496
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	381,662	305,723	136,961	663,447	140,947
Adjustment of prior years' service revenue	120,957	124,426	29,000	164,800	44,960
Adjustment of prior year's cost of power	(10,894)	(3,460)	(2,004)	(6,261)	(3,342)
Utility Equity, restated	491,725	426,689	163,957	821,986	182,565
Net income for year	59,681	54,072	5,848	25,297	16,488
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	2	(1)	(1)	(860)
UTILITY EQUITY, END OF YEAR	**551,404**	**480,763**	**169,804**	**847,282**	**198,193**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	805,322	927,541	238,078	1,117,131	367,829
Other Operating Revenue	12,785	17,194	3,458	31,928	8,399
TOTAL REVENUE	818,107	944,735	241,536	1,149,059	376,228
EXPENSE					
Power Purchased	657,158	819,609	198,919	923,105	313,825
Local Generation	—	—	—	—	—
Operation and Maintenance	36,885	16,779	10,094	73,356	9,434
Billing and Collecting	25,280	13,147	9,551	25,997	12,894
Administration	14,660	14,682	9,490	61,918	14,919
Depreciation Less Amortization	24,251	19,476	7,601	39,386	8,472
Financial Expense	192	6,970	33	—	196
TOTAL EXPENSE	758,426	890,663	235,688	1,123,762	359,740
Income Before Extraordinary/ Unusual Items	59,681	54,072	5,848	25,297	16,488
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	59,681	54,072	5,848	25,297	16,488
Appropriation for Debt Retirement	—	6,000	—	—	—
Appropriation for Accumulated Net Income	59,681	48,072	5,848	25,297	16,488
Net Income	59,681	54,072	5,848	25,297	16,488

Municipal Electrical Utilities Financial

Municipality	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	5,082	2,024	793	495	5,445
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	4,163,110	2,015,433	706,069	400,835	4,298,924
Less: Accumulated Depreciation	1,882,621	662,982	218,924	124,248	1,427,645
Net fixed assets	2,280,489	1,352,451	487,145	276,587	2,871,279
CURRENT ASSETS					
Cash and Bank	448,763	58,977	3,911	–	977,451
Investments	1,000,000	240,000	–	–	–
Accounts Receivable	222,425	53,466	51,779	7,267	407,778
Unbilled Revenue	663,800	252,336	145,320	80,788	550,142
Inventory	125,657	64,261	23,256	2,984	181,374
Other	11,364	22	–	1,391	434,957
Total Current Assets	2,472,009	669,062	224,266	92,430	2,551,702
OTHER ASSETS	–	–	1,644	3,825	11,718
EQUITY IN ONTARIO HYDRO	3,755,569	968,321	359,848	275,064	3,582,163
TOTAL ASSETS	**8,508,067**	**2,989,834**	**1,072,903**	**647,906**	**9,016,862**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	406,000	76,666	130,077	53,433
Less Sinking Fund on Debentures	–	–	–	–	–
	–	406,000	76,666	130,077	53,433
Less Payments due within one year	–	18,000	4,000	4,596	18,433
Total	–	388,000	72,666	125,481	35,000
LIABILITIES					
Current Liabilities	737,787	219,340	59,926	56,440	800,368
Other Liabilities	102,651	68,792	8,279	2,055	165,069
Total	840,438	288,132	68,205	58,495	965,437
DEFERRED CREDIT					
Contributions in Aid of Construction	23,543	36,910	29,809	11,578	161,491
Less Amortization	2,321	1,812	2,236	1,132	13,622
	21,222	35,098	27,573	10,446	147,869
RESERVES	–	–	–	–	–
UTILITY EQUITY	3,890,838	1,310,283	544,611	178,420	4,286,393
EQUITY IN ONTARIO HYDRO	3,755,569	968,321	359,848	275,064	3,582,163
TOTAL DEBT, LIABILITIES & EQUITY	**8,508,067**	**2,989,834**	**1,072,903**	**647,906**	**9,016,862**

Statements for the Year Ended December 31, 1984

Municipality	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	5,082	2,024	793	495	5,445
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	2,812,879	1,027,609	384,520	99,431	2,935,905
Adjustment of prior years' service revenue	605,610	268,725	135,952	79,171	1,228,117
Adjustment of prior year's cost of power	(50,099)	(10,483)	(4,687)	(5,035)	(62,908)
Utility Equity, restated	3,368,390	1,285,851	515,785	173,567	4,101,114
Net income for year	522,445	24,431	27,776	4,850	185,280
Capital Contributions in respect of land/street lighting plant received in year	—	—	1,049	—	—
Adjustments	3	1	1	3	(1)
UTILITY EQUITY, END OF YEAR	**3,890,838**	**1,310,283**	**544,611**	**178,420**	**4,286,393**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	6,808,747	2,191,772	725,173	442,083	7,333,248
Other Operating Revenue	227,576	47,779	18,616	8,267	186,471
TOTAL REVENUE	7,036,323	2,239,551	743,789	450,350	7,519,719
EXPENSE					
Power Purchased	5,923,961	1,804,167	589,845	378,217	6,634,534
Local Generation	—	—	—	—	—
Operation and Maintenance	194,088	156,689	19,190	12,451	271,488
Billing and Collecting	132,321	54,644	28,325	9,116	123,696
Administration	86,762	85,826	43,002	13,247	108,831
Depreciation Less Amortization	176,746	67,894	27,384	16,030	154,609
Financial Expense	—	45,900	8,267	16,439	13,418
TOTAL EXPENSE	6,513,878	2,215,120	716,013	445,500	7,306,576
Income Before Extraordinary/Unusual Items	522,445	24,431	27,776	4,850	213,143
Extraordinary/Unusual Item(s)	—	—	—	—	27,863
NET INCOME	522,445	24,431	27,776	4,850	185,280
Appropriation for Debt Retirement	—	16,000	7,680	4,642	30,992
Appropriation for Accumulated Net Income	522,445	8,431	20,096	208	154,288
Net Income	522,445	24,431	27,776	4,850	185,280

Municipal Electrical Utilities Financial

Municipality	Comber	Coniston	Cookstown	Cottam	Creemore
Number of Customers	282	910	421	348	516
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	228,642	462,121	225,943	271,256	333,823
Less: Accumulated Depreciation	108,260	188,545	78,258	98,107	129,624
Net fixed assets	120,382	273,576	147,685	173,149	204,199
CURRENT ASSETS					
Cash and Bank	42,856	24,196	27,540	28,277	29,353
Investments	13,955	21,000	–	12,000	–
Accounts Receivable	5,773	18,593	3,960	2,647	18,370
Unbilled Revenue	29,100	107,790	50,063	45,100	65,807
Inventory	5,274	26,202	4,791	–	10,141
Other	–	1,806	1,931	–	998
Total Current Assets	96,958	199,587	88,285	88,024	124,669
OTHER ASSETS	–	–	–	6,651	1,883
EQUITY IN ONTARIO HYDRO	153,633	289,920	158,915	111,360	218,060
TOTAL ASSETS	**370,973**	**763,083**	**394,885**	**379,184**	**548,811**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	–	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	–	–	–
Less Payments due within one year	–	–	–	–	–
Total	–	–	–	–	–
LIABILITIES					
Current Liabilities	20,610	53,267	24,060	28,290	34,330
Other Liabilities	–	6,293	370	6,651	1,687
Total	20,610	59,560	24,430	34,941	36,017
DEFERRED CREDIT					
Contributions in Aid of Construction	32,187	11,731	8,400	1,336	11,000
Less Amortization	3,089	1,390	641	91	1,615
	29,098	10,341	7,759	1,245	9,385
RESERVES	–	–	–	–	–
UTILITY EQUITY	167,632	403,262	203,781	231,638	285,349
EQUITY IN ONTARIO HYDRO	153,633	289,920	158,915	111,360	218,060
TOTAL DEBT. LIABILITIES & EQUITY	**370,973**	**763,083**	**394,885**	**379,184**	**548,811**

Statements for the Year Ended December 31, 1984

Municipality	Comber	Coniston	Cookstown	Cottam	Creemore
Number of Customers	282	910	421	348	516
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	130,250	298,083	155,457	184,326	199,257
Adjustment of prior years' service revenue	29,156	104,557	46,347	39,200	64,804
Adjustment of prior year's cost of power	(2,117)	(6,462)	(5,254)	(4,971)	(5,949)
Utility Equity, restated	157,289	396,178	196,550	218,555	258,112
Net income for year	10,342	7,082	7,232	13,082	27,235
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	(1)	1	2
UTILITY EQUITY, END OF YEAR	**167,632**	**403,262**	**203,781**	**231,638**	**285,349**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	234,012	618,042	311,887	230,006	442,808
Other Operating Revenue	4,162	10,241	8,434	5,045	8,858
TOTAL REVENUE	238,174	628,283	320,321	235,051	451,666
EXPENSE					
Power Purchased	190,681	537,944	273,961	185,139	364,268
Local Generation	—	—	—	—	—
Operation and Maintenance	6,828	17,474	7,842	3,635	7,723
Billing and Collecting	5,558	18,683	14,212	14,675	24,907
Administration	17,025	29,686	8,366	8,858	14,510
Depreciation Less Amortization	7,740	17,342	8,708	9,348	12,586
Financial Expense	—	72	—	314	437
TOTAL EXPENSE	227,832	621,201	313,089	221,969	424,431
Income Before Extraordinary/Unusual Items	10,342	7,082	7,232	13,082	27,235
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	10,342	7,082	7,232	13,082	27,235
Appropriation for Debt Retirement	—	—	—	—	—
Appropriation for Accumulated Net Income	10,342	7,082	7,232	13,082	27,235
Net Income	10,342	7,082	7,232	13,082	27,235

Municipal Electrical Utilities Financial

Municipality	Dashwood	Deep River	Delaware	Delhi	Deseronto
Number of Customers	205	1,771	184	1,866	682
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	98,912	2,248,708	124,437	1,212,368	453,200
Less: Accumulated Depreciation	38,751	910,510	48,375	457,635	229,214
Net fixed assets	60,161	1,338,198	76,062	754,733	223,986
CURRENT ASSETS					
Cash and Bank	27,362	310,153	8,114	70,559	16,936
Investments	–	–	10,000	70,882	25,000
Accounts Receivable	2,161	54,831	3,203	8,598	38,234
Unbilled Revenue	19,500	469,541	27,500	270,000	91,777
Inventory	–	69,102	–	79,252	33,761
Other	–	968	–	827	–
Total Current Assets	49,023	904,595	48,817	500,118	205,708
OTHER ASSETS	–	2,119	–	2,404	–
EQUITY IN ONTARIO HYDRO	118,433	1,053,795	83,296	753,135	410,889
TOTAL ASSETS	**227,617**	**3,298,707**	**208,175**	**2,010,390**	**840,583**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	274,000	–	193,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	274,000	–	193,000	–
Less Payments due within one year	–	43,000	–	30,000	–
Total	–	231,000	–	163,000	–
LIABILITIES					
Current Liabilities	11,550	380,811	11,029	199,792	67,226
Other Liabilities	–	31,013	300	40,035	2,952
Total	11,550	411,824	11,329	239,827	70,178
DEFERRED CREDIT					
Contributions in Aid of Construction	314	50,619	6,540	1,540	39,507
Less Amortization	24	5,164	576	204	1,928
	290	45,455	5,964	1,336	37,579
RESERVES	–	–	–	–	–
UTILITY EQUITY	97,344	1,556,633	107,586	853,092	321,937
EQUITY IN ONTARIO HYDRO	118,433	1,053,795	83,296	753,135	410,889
TOTAL DEBT. LIABILITIES & EQUITY	**227,617**	**3,298,707**	**208,175**	**2,010,390**	**840,583**

Statements for the Year Ended December 31, 1984

Municipality	Dashwood	Deep River	Delaware	Delhi	Deseronto
Number of Customers	205	1,771	184	1,866	682
B. STATEMENT OF EQUITY	**$**	**$**	**$**	**$**	**$**
Utility Equity, beginning of year as previously reported	77,589	983,562	67,708	494,361	223,170
Adjustment of prior years' service revenue	19,445	444,564	26,656	246,000	106,852
Adjustment of prior year's cost of power	(535)	(12,635)	(2,582)	(5,571)	1,157
Utility Equity, restated	96,499	1,415,491	91,782	734,790	331,179
Net income for year	837	141,143	15,807	118,297	(9,239)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	8	(1)	(3)	5	(3)
UTILITY EQUITY, END OF YEAR	**97,344**	**1,556,633**	**107,586**	**853,092**	**321,937**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	143,880	2,398,583	148,891	1,474,325	684,717
Other Operating Revenue	1,602	55,021	2,322	66,433	29,003
TOTAL REVENUE	145,482	2,453,604	151,213	1,540,758	713,720
EXPENSE					
Power Purchased	129,428	1,940,274	120,971	1,091,113	561,867
Local Generation	—	—	—	—	—
Operation and Maintenance	1,031	119,853	1,329	98,128	29,693
Billing and Collecting	7,994	64,423	4,222	72,407	35,337
Administration	2,370	65,392	4,135	85,154	56,226
Depreciation Less Amortization	3,822	81,792	4,749	45,403	16,229
Financial Expense	—	42,988	—	30,256	1,405
TOTAL EXPENSE	144,645	2,314,722	135,406	1,422,461	700,757
Income Before Extraordinary/ Unusual Items	837	138,882	15,807	118,297	12,963
Extraordinary/Unusual Item(s)	—	(2,261)	—	—	22,202
NET INCOME	837	141,143	15,807	118,297	(9,239)
Appropriation for Debt Retirement	—	40,000	—	27,000	—
Appropriation for Accumulated Net Income	837	101,143	15,807	91,297	(9,239)
Net Income	837	141,143	15,807	118,297	(9,239)

Municipal Electrical Utilities Financial

Municipality	Drayton	Dresden	Dryden	Dublin	Dundalk
Number of Customers	333	1,099	2,731	129	608
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	256,941	812,694	2,880,080	94,893	367,813
Less: Accumulated Depreciation	93,365	291,539	1,068,877	53,240	131,464
Net fixed assets	163,576	521,155	1,811,203	41,653	236,349
CURRENT ASSETS					
Cash and Bank	10,457	135,889	11,563	15,098	60,671
Investments	–	–	–	–	35,000
Accounts Receivable	6,390	45,279	62,855	755	29,543
Unbilled Revenue	48,000	118,300	510,272	12,072	103,851
Inventory	11,014	18,906	273,298	–	22,094
Other	–	–	–	–	5,420
Total Current Assets	75,861	318,374	857,988	27,925	256,579
OTHER ASSETS	–	–	48,060	–	–
EQUITY IN ONTARIO HYDRO	184,651	662,230	1,074,485	89,140	314,959
TOTAL ASSETS	**424,088**	**1,501,759**	**3,791,736**	**158,718**	**807,887**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	10,169	–	–	15,000
Less Sinking Fund on Debentures	–	–	–	–	–
	–	10,169	–	–	15,000
Less Payments due within one year	–	7,400	–	–	7,000
Total	–	2,769	–	–	8,000
LIABILITIES					
Current Liabilities	10,686	86,998	307,154	12,288	66,610
Other Liabilities	745	11,959	71,804	910	3,597
Total	11,431	98,957	378,958	13,198	70,207
DEFERRED CREDIT					
Contributions in Aid of Construction	10,279	40,805	174,610	671	–
Less Amortization	1,783	3,684	17,580	60	–
	8,496	37,121	157,030	611	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	219,510	700,682	2,181,263	55,769	414,721
EQUITY IN ONTARIO HYDRO	184,651	662,230	1,074,485	89,140	314,959
TOTAL DEBT. LIABILITIES & EQUITY	**424,088**	**1,501,759**	**3,791,736**	**158,718**	**807,887**

Statements for the Year Ended December 31, 1984

Municipality	Drayton	Dresden	Dryden	Dublin	Dundalk
Number of Customers	333	1,099	2,731	129	608
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	152,209	547,378	1,701,393	39,318	297,639
Adjustment of prior years' service revenue	31,000	106,877	466,231	11,613	88,554
Adjustment of prior year's cost of power	(4,072)	(13,636)	(18,741)	(119)	(5,962)
Utility Equity, restated	179,137	640,619	2,148,883	50,812	380,231
Net income for year	40,372	60,062	32,381	4,958	34,492
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	1	(1)	(1)	(2)
UTILITY EQUITY, END OF YEAR	**219,510**	**700,682**	**2,181,263**	**55,769**	**414,721**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	308,304	1,199,388	2,588,880	130,397	653,035
Other Operating Revenue	4,975	26,576	58,567	1,358	15,544
TOTAL REVENUE	313,279	1,225,964	2,647,447	131,755	668,579
EXPENSE					
Power Purchased	241,227	998,147	2,058,387	112,692	569,128
Local Generation	—	—	—	—	—
Operation and Maintenance	6,671	38,346	340,968	738	14,261
Billing and Collecting	7,592	33,674	54,650	5,490	25,852
Administration	5,381	68,718	84,263	3,915	9,041
Depreciation Less Amortization	9,852	25,337	101,441	3,962	13,519
Financial Expense	2,184	1,680	—	—	2,286
TOTAL EXPENSE	272,907	1,165,902	2,639,709	126,797	634,087
Income Before Extraordinary/ Unusual Items	40,372	60,062	7,738	4,958	34,492
Extraordinary/Unusual Item(s)	—	—	(24,643)	—	—
NET INCOME	40,372	60,062	32,381	4,958	34,492
Appropriation for Debt Retirement	—	6,324	—	—	6,000
Appropriation for Accumulated Net Income	40,372	53,738	32,381	4,958	28,492
Net Income	40,372	60,062	32,381	4,958	34,492

Municipal Electrical Utilities Financial

Municipality	Dundas	Dunnville	Durham	Dutton	East York
Number of Customers	6,808	2,211	1,055	454	25,056
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	6,840,778	2,259,693	982,327	344,150	23,731,432
Less: Accumulated Depreciation	2,568,933	601,702	336,182	131,813	9,357,100
Net fixed assets	4,271,845	1,657,991	646,145	212,337	14,374,332
CURRENT ASSETS					
Cash and Bank	1,194,501	30,272	63,722	33,065	431,294
Investments	—	—	—	—	2,267,336
Accounts Receivable	213,326	26,852	33,432	23,184	2,847,164
Unbilled Revenue	664,031	335,348	96,605	21,800	919,000
Inventory	216,939	168,249	9,692	16,378	1,364,706
Other	2,939	—	618	—	268,369
Total Current Assets	2,291,736	560,721	204,069	94,427	8,097,869
OTHER ASSETS	2,500	—	5,000	3,545	454,880
EQUITY IN ONTARIO HYDRO	3,169,488	1,231,541	549,135	181,448	18,825,269
TOTAL ASSETS	**9,735,569**	**3,450,253**	**1,404,349**	**491,757**	**41,752,350**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	384,000	151,000	—	—	2,285,647
Less Sinking Fund on Debentures	—	—	—	—	1,392,043
	384,000	151,000	—	—	893,604
Less Payments due within one year	59,000	151,000	—	—	41,718
Total	325,000	—	—	—	851,886
LIABILITIES					
Current Liabilities	521,289	282,549	66,866	40,565	2,993,789
Other Liabilities	238,440	41,750	21,774	3,545	479,387
Total	759,729	324,299	88,640	44,110	3,473,176
DEFERRED CREDIT					
Contributions in Aid of Construction	391,437	47,716	23,474	26,080	455,565
Less Amortization	32,561	4,640	4,057	3,002	43,611
	358,876	43,076	19,417	23,078	411,954
RESERVES	—	—	—	—	—
UTILITY EQUITY	5,122,476	1,851,337	747,157	243,121	18,190,065
EQUITY IN ONTARIO HYDRO	3,169,488	1,231,541	549,135	181,448	18,825,269
TOTAL DEBT, LIABILITIES & EQUITY	**9,735,569**	**3,450,253**	**1,404,349**	**491,757**	**41,752,350**

Statements for the Year Ended December 31, 1984

Municipality	Dundas	Dunnville	Durham	Dutton	East York
Number of Customers	6,808	2,211	1,055	454	25,056
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	4,016,875	1,456,606	583,904	208,626	15,558,476
Adjustment of prior years' service revenue	550,008	312,293	112,172	29,750	925,475
Adjustment of prior year's cost of power	(23,579)	(2,451)	(6,454)	(2,596)	(122,808)
Utility Equity, restated	4,543,304	1,766,448	689,622	235,780	16,361,143
Net income for year	579,174	84,888	57,537	7,342	1,829,397
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(2)	1	(2)	(1)	(475)
UTILITY EQUITY, END OF YEAR	**5,122,476**	**1,851,337**	**747,157**	**243,121**	**18,190,065**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,925,129	1,805,781	864,818	264,781	30,531,610
Other Operating Revenue	243,231	64,254	20,282	4,951	963,032
TOTAL REVENUE	6,168,360	1,870,035	885,100	269,732	31,494,642
EXPENSE					
Power Purchased	4,532,766	1,450,480	676,012	212,396	25,596,836
Local Generation	–	–	–	–	–
Operation and Maintenance	319,705	116,206	56,319	13,230	1,569,286
Billing and Collecting	208,555	73,875	36,300	11,578	823,224
Administration	228,854	49,532	26,321	13,024	702,522
Depreciation Less Amortization	257,230	75,739	32,611	12,162	913,314
Financial Expense	42,076	19,315	–	–	74,070
TOTAL EXPENSE	5,589,186	1,785,147	827,563	262,390	29,679,252
Income Before Extraordinary/ Unusual Items	579,174	84,888	57,537	7,342	1,815,390
Extraordinary/Unusual Item(s)	–	–	–	–	(14,007)
NET INCOME	579,174	84,888	57,537	7,342	1,829,397
Appropriation for Debt Retirement	56,900	8,000	–	–	107,594
Appropriation for Accumulated Net Income	522,274	76,888	57,537	7,342	1,721,803
Net Income	579,174	84,888	57,537	7,342	1,829,397

Municipal Electrical Utilities Financial

Municipality	East Zorra Tavistock	Eganville	Elmvale	Elmwood	Elora
Number of Customers	742	593	604	159	1,024
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	537,945	486,774	342,459	78,075	539,107
Less: Accumulated Depreciation	227,644	255,430	122,505	32,491	249,621
Net fixed assets	310,301	231,344	219,954	45,584	289,486
CURRENT ASSETS					
Cash and Bank	120,736	19,615	56,047	8,343	9,196
Investments	–	–	16,621	3,500	100,000
Accounts Receivable	18,860	12,684	7,622	2,466	25,964
Unbilled Revenue	115,300	55,468	82,722	9,380	113,000
Inventory	22,911	14,839	3,125	2,012	12,316
Other	–	–	3,225	108	463
Total Current Assets	277,807	102,606	169,362	25,809	260,939
OTHER ASSETS	4,307	–	40,200	–	1,000
EQUITY IN ONTARIO HYDRO	533,733	178,832	274,506	67,338	483,294
TOTAL ASSETS	**1,126,148**	**512,782**	**704,022**	**138,731**	**1,034,719**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	10,000	–	–	8,034	–
Less Sinking Fund on Debentures	–	–	–	–	–
	10,000	–	–	8,034	–
Less Payments due within one year	3,000	–	–	1,300	–
Total	7,000	–	–	6,734	–
LIABILITIES					
Current Liabilities	95,603	45,229	70,207	8,131	4,568
Other Liabilities	1,700	2,515	1,805	873	7,120
Total	97,303	47,744	72,012	9,004	11,688
DEFERRED CREDIT					
Contributions in Aid of Construction	20,589	3,533	62,360	–	1,724
Less Amortization	2,303	339	6,603	–	108
	18,286	3,194	55,757	–	1,616
RESERVES	–	–	–	–	–
UTILITY EQUITY	469,826	283,012	301,747	55,655	538,121
EQUITY IN ONTARIO HYDRO	533,733	178,832	274,506	67,338	483,294
TOTAL DEBT, LIABILITIES & EQUITY	**1,126,148**	**512,782**	**704,022**	**138,731**	**1,034,719**

Statements for the Year Ended December 31, 1984

Municipality	East Zorra Tavistock	Eganville	Elmvale	Elmwood	Elora
Number of Customers	742	593	604	159	1,024
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	357,017	228,616	191,877	41,134	388,660
Adjustment of prior years' service revenue	107,607	48,700	74,810	10,393	115,000
Adjustment of prior year's cost of power	(8,832)	(5,058)	(5,862)	(1,692)	(6,728)
Utility Equity, restated	455,792	272,258	260,825	49,835	496,932
Net income for year	14,031	10,753	40,923	5,819	41,188
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	3	1	(1)	1	1
UTILITY EQUITY, END OF YEAR	**469,826**	**283,012**	**301,747**	**55,655**	**538,121**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	834,790	392,998	519,093	97,451	905,080
Other Operating Revenue	22,047	4,067	16,576	1,659	30,742
TOTAL REVENUE	856,837	397,065	535,669	99,110	935,822
EXPENSE					
Power Purchased	758,471	299,385	446,310	77,434	746,664
Local Generation	–	33,684	–	–	5,737
Operation and Maintenance	9,124	9,941	8,815	1,389	44,490
Billing and Collecting	21,934	15,737	20,398	4,817	46,046
Administration	30,484	12,026	9,559	5,357	30,158
Depreciation Less Amortization	21,626	15,512	9,548	3,237	20,287
Financial Expense	1,167	27	116	1,057	1,252
TOTAL EXPENSE	842,806	386,312	494,746	93,291	894,634
Income Before Extraordinary/ Unusual Items	14,031	10,753	40,923	5,819	41,188
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	14,031	10,753	40,923	5,819	41,188
Appropriation for Debt Retirement	3,000	–	–	1,115	34,206
Appropriation for Accumulated Net Income	11,031	10,753	40,923	4,704	6,982
Net Income	14,031	10,753	40,923	5,819	41,188

Municipal Electrical Utilities Financial

Municipality	Embrun	Erieau	Erin	Espanola	Essex
Number of Customers	581	373	884	2,115	2,102
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	561,467	90,805	779,305	1,343,644	1,857,149
Less: Accumulated Depreciation	190,753	42,688	212,748	511,830	659,774
Net fixed assets	370,714	48,117	566,557	831,814	1,197,375
CURRENT ASSETS					
Cash and Bank	117,716	34,990	232,400	174,952	227,799
Investments	—	—	—	119,372	—
Accounts Receivable	18,940	2,105	23,038	200,752	106,172
Unbilled Revenue	97,261	23,300	164,361	151,900	228,000
Inventory	8,530	—	26,768	36,754	96,702
Other	—	—	1,532	2,247	1,936
Total Current Assets	242,447	60,395	448,099	685,977	660,609
OTHER ASSETS	3,000	—	—	—	24,458
EQUITY IN ONTARIO HYDRO	301,349	143,564	453,385	821,182	877,425
TOTAL ASSETS	**917,510**	**252,076**	**1,468,041**	**2,338,973**	**2,759,867**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	27,500	—	—	—	—
Less Sinking Fund on Debentures	—	—	—	—	—
	27,500	—	—	—	—
Less Payments due within one year	16,000	—	—	—	—
Total	11,500	—	—	—	—
LIABILITIES					
Current Liabilities	94,335	13,452	142,431	205,493	209,268
Other Liabilities	2,374	845	7,730	113,540	20,149
Total	96,709	14,297	150,161	319,033	229,417
DEFERRED CREDIT					
Contributions in Aid of Construction	39,150	8,163	43,602	14,211	31,339
Less Amortization	2,161	624	2,850	739	3,509
	36,989	7,539	40,752	13,472	27,830
RESERVES	—	—	—	—	—
UTILITY EQUITY	470,963	86,676	823,743	1,185,286	1,625,195
EQUITY IN ONTARIO HYDRO	301,349	143,564	453,385	821,182	877,425
TOTAL DEBT. LIABILITIES & EQUITY	**917,510**	**252,076**	**1,468,041**	**2,338,973**	**2,759,867**

Statements for the Year Ended December 31, 1984

Municipality	Embrun	Erieau	Erin	Espanola	Essex
Number of Customers	581	373	884	2,115	2,102
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	335,169	52,985	588,078	978,272	1,321,513
Adjustment of prior years' service revenue	92,561	22,032	164,414	190,034	226,000
Adjustment of prior year's cost of power	(9,268)	(5,277)	(9,694)	(8,768)	(17,004)
Utility Equity, restated	418,462	69,740	742,798	1,159,538	1,530,509
Net income for year	52,500	16,934	80,944	25,748	94,684
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	1	2	1	–	2
UTILITY EQUITY, END OF YEAR	**470,963**	**86,676**	**823,743**	**1,185,286**	**1,625,195**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	779,106	198,308	1,714,775	1,938,385	1,794,629
Other Operating Revenue	17,600	5,161	25,453	52,021	62,924
TOTAL REVENUE	796,706	203,469	1,740,228	1,990,406	1,857,553
EXPENSE					
Power Purchased	667,668	168,709	1,535,614	1,617,349	1,470,567
Local Generation	–	–	–	–	–
Operation and Maintenance	14,638	3,621	40,387	127,921	117,770
Billing and Collecting	13,160	5,993	30,549	85,196	43,265
Administration	25,201	5,100	28,692	82,501	69,134
Depreciation Less Amortization	20,137	3,112	24,042	50,527	61,217
Financial Expense	3,402	–	–	1,164	916
TOTAL EXPENSE	744,206	186,535	1,659,284	1,964,658	1,762,869
Income Before Extraordinary/ Unusual Items	52,500	16,934	80,944	25,748	94,684
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	52,500	16,934	80,944	25,748	94,684
Appropriation for Debt Retirement	15,000	–	–	–	–
Appropriation for Accumulated Net Income	37,500	16,934	80,944	25,748	94,684
Net Income	52,500	16,934	80,944	25,748	94,684

Municipal Electrical Utilities Financial

Municipality	Etobicoke	Exeter	Fenelon Falls	Fergus	Finch
Number of Customers	91,629	1,775	1,028	2,276	200
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	99,544,297	1,839,833	610,299	1,731,475	121,633
Less: Accumulated Depreciation	37,034,205	738,787	228,078	675,091	59,693
Net fixed assets	62,510,092	1,101,046	382,221	1,056,384	61,940
CURRENT ASSETS					
Cash and Bank	3,200	180,523	136,766	66,462	29,695
Investments	20,870,301	125,020	–	100,000	–
Accounts Receivable	5,656,451	39,114	16,513	118,980	11,742
Unbilled Revenue	10,420,000	189,600	132,407	430,000	19,177
Inventory	2,415,097	1,805	14,689	51,446	994
Other	22,311	–	–	920	–
Total Current Assets	39,387,360	536,062	300,375	767,808	61,608
OTHER ASSETS	3,125,922	1,574	–	–	–
EQUITY IN ONTARIO HYDRO	63,639,762	892,747	293,499	1,993,009	98,167
TOTAL ASSETS	**168,663,136**	**2,531,429**	**976,095**	**3,817,201**	**221,715**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	1,379,018	114,586	64,000	–	–
Less Sinking Fund on Debentures	1,303,710	–	–	–	–
	75,308	114,586	64,000	–	–
Less Payments due within one year	88,388	18,568	4,000	–	–
Total	(13,080)	96,018	60,000	–	–
LIABILITIES					
Current Liabilities	10,958,344	165,690	89,400	14,944	13,916
Other Liabilities	3,532,773	2,180	19,810	9,901	190
Total	14,491,117	167,870	109,210	24,845	14,106
DEFERRED CREDIT					
Contributions in Aid of Construction	2,376,724	16,235	6,519	5,882	–
Less Amortization	254,844	694	975	842	–
	2,121,880	15,541	5,544	5,040	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	88,423,457	1,359,253	507,842	1,794,307	109,442
EQUITY IN ONTARIO HYDRO	63,639,762	892,747	293,499	1,993,009	98,167
TOTAL DEBT. LIABILITIES & EQUITY	**168,663,136**	**2,531,429**	**976,095**	**3,817,201**	**221,715**

Statements for the Year Ended December 31, 1984

Municipality	Etobicoke	Exeter	Fenelon Falls	Fergus	Finch
Number of Customers	91,629	1,775	1,028	2,276	200
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	74,232,474	1,041,722	383,591	1,176,478	77,474
Adjustment of prior years' service revenue	9,042,000	188,600	126,223	393,000	18,640
Adjustment of prior year's cost of power	(692,401)	(14,738)	(10,489)	(46,153)	(2,444)
Utility Equity, restated	82,582,073	1,215,584	499,325	1,523,325	93,670
Net income for year	5,739,323	148,114	8,514	270,981	15,771
Capital Contributions in respect of land/street lighting plant received in year	102,060	(4,446)	–	–	–
Adjustments	1	1	3	1	1
UTILITY EQUITY, END OF YEAR	**88,423,457**	**1,359,253**	**507,842**	**1,794,307**	**109,442**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	128,404,139	1,757,190	878,204	3,850,763	160,975
Other Operating Revenue	4,879,614	52,185	21,081	50,872	1,465
TOTAL REVENUE	133,283,753	1,809,375	899,285	3,901,635	162,440
EXPENSE					
Power Purchased	113,588,750	1,389,111	764,194	3,306,893	129,304
Local Generation	–	–	–	–	–
Operation and Maintenance	5,503,830	78,066	46,458	143,782	3,614
Billing and Collecting	3,079,599	49,907	33,064	71,308	4,409
Administration	1,457,231	59,500	17,017	51,222	4,155
Depreciation Less Amortization	3,845,414	67,356	22,709	57,449	5,187
Financial Expense	69,606	17,321	7,329	–	–
TOTAL EXPENSE	127,544,430	1,661,261	890,771	3,630,654	146,669
Income Before Extraordinary/ Unusual Items	5,739,323	148,114	8,514	270,981	15,771
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	5,739,323	148,114	8,514	270,981	15,771
Appropriation for Debt Retirement	163,510	16,293	3,000	–	–
Appropriation for Accumulated Net Income	5,575,813	131,821	5,514	270,981	15,771
Net Income	5,739,323	148,114	8,514	270,981	15,771

Municipal Electrical Utilities Financial

Municipality	Flamborough	Flesherton	Forest	Frankford	Georgina
Number of Customers	1,029	334	1,175	791	1,331
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	838,851	168,781	864,827	445,818	957,457
Less: Accumulated Depreciation	328,161	66,286	349,051	143,693	329,467
Net fixed assets	510,690	102,495	515,776	302,125	627,990
CURRENT ASSETS					
Cash and Bank	53,126	97,378	105,542	127,572	131,732
Investments	24,216	–	–	–	–
Accounts Receivable	27,300	7,581	40,831	11,624	74,260
Unbilled Revenue	115,786	33,951	187,500	119,296	113,266
Inventory	890	3,954	12,260	2,583	29,932
Other	412	574	1,263	–	–
Total Current Assets	221,730	143,438	347,396	261,075	349,190
OTHER ASSETS	2,100	2,580	2,502	–	2,410
EQUITY IN ONTARIO HYDRO	526,182	158,193	642,203	273,693	538,942
TOTAL ASSETS	**1,260,702**	**406,706**	**1,507,877**	**836,893**	**1,518,532**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	21,000	–	91,000	1,000	19,676
Less Sinking Fund on Debentures	–	–	–	–	–
	21,000	–	91,000	1,000	19,676
Less Payments due within one year	1,000	–	14,000	1,000	10,000
Total	20,000	–	77,000	–	9,676
LIABILITIES					
Current Liabilities	58,369	24,028	111,921	86,202	113,653
Other Liabilities	1,325	460	7,160	5,390	21,001
Total	59,694	24,488	119,081	91,592	134,654
DEFERRED CREDIT					
Contributions in Aid of Construction	46,491	356	12,692	1,334	11,735
Less Amortization	2,819	46	1,079	120	816
	43,672	310	11,613	1,214	10,919
RESERVES	–	–	–	–	–
UTILITY EQUITY	611,154	223,715	657,980	470,394	824,341
EQUITY IN ONTARIO HYDRO	526,182	158,193	642,203	273,693	538,942
TOTAL DEBT. LIABILITIES & EQUITY	**1,260,702**	**406,706**	**1,507,877**	**836,893**	**1,518,532**

Statements for the Year Ended December 31, 1984

Municipality	Flamborough	Flesherton	Forest	Frankford	Georgina
Number of Customers	1,029	334	1,175	791	1,331
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	434,170	176,704	371,540	317,306	687,823
Adjustment of prior years' service revenue	104,628	35,459	173,600	104,375	129,123
Adjustment of prior year's cost of power	(6,575)	(1,491)	(11,836)	(7,061)	(13,266)
Utility Equity, restated	532,223	210,672	533,304	414,620	803,680
Net income for year	78,930	13,041	124,677	55,775	20,664
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	(1)	(1)	(3)
UTILITY EQUITY, END OF YEAR	**611,154**	**223,715**	**657,980**	**470,394**	**824,341**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	951,324	245,753	1,207,218	617,265	1,038,405
Other Operating Revenue	18,050	8,350	22,297	20,235	26,423
TOTAL REVENUE	969,374	254,103	1,229,515	637,500	1,064,828
EXPENSE					
Power Purchased	757,336	221,111	933,640	515,627	887,797
Local Generation	—	—	—	—	—
Operation and Maintenance	23,541	5,051	45,567	8,179	19,799
Billing and Collecting	34,687	5,610	28,293	20,339	40,128
Administration	38,470	2,695	52,357	19,550	55,813
Depreciation Less Amortization	31,017	6,595	31,216	17,751	37,170
Financial Expense	2,693	—	13,765	279	3,457
TOTAL EXPENSE	887,744	241,062	1,104,838	581,725	1,044,164
Income Before Extraordinary/ Unusual Items	81,630	13,041	124,677	55,775	20,664
Extraordinary/Unusual Item(s)	2,700	—	—	—	—
NET INCOME	78,930	13,041	124,677	55,775	20,664
Appropriation for Debt Retirement	1,000	—	13,000	1,000	8,662
Appropriation for Accumulated Net Income	77,930	13,041	111,677	54,775	12,002
Net Income	78,930	13,041	124,677	55,775	20,664

Municipal Electrical Utilities Financial

Municipality	Glencoe	Gloucester	Goderich	Goulbourn	Grand Bend
Number of Customers	773	25,186	3,243	1,133	907
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	517,622	27,479,794	2,896,036	1,101,201	503,893
Less: Accumulated Depreciation	236,006	7,110,117	1,203,117	312,351	226,027
Net fixed assets	281,616	20,369,677	1,692,919	788,850	277,866
CURRENT ASSETS					
Cash and Bank	66,451	3,324,252	193,408	59,995	16,722
Investments	20,000	—	217,481	—	—
Accounts Receivable	21,264	1,652,701	56,958	22,030	14,051
Unbilled Revenue	95,800	2,733,057	586,300	181,724	43,100
Inventory	7,924	937,588	99,401	18,405	9,958
Other	—	368	—	—	—
Total Current Assets	211,439	8,647,966	1,153,54[illegible]	282,154	83,831
OTHER ASSETS	—	371,838	—	—	—
EQUITY IN ONTARIO HYDRO	346,922	7,564,292	2,296,402	378,473	254,827
TOTAL ASSETS	**839,977**	**36,953,773**	**5,142,869**	**1,449,477**	**616,524**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	—	3,578,375	—	156,000	—
Less Sinking Fund on Debentures	—	1,062,889	—	77,709	—
	—	2,515,486	—	78,291	—
Less Payments due within one year	—	320,778	—	6,061	—
Total	—	2,194,708	—	72,230	—
LIABILITIES					
Current Liabilities	62,694	2,412,852	343,463	141,954	39,458
Other Liabilities	5,040	—	77,435	9,540	2,370
Total	67,734	2,412,852	420,898	151,494	41,828
DEFERRED CREDIT					
Contributions in Aid of Construction	15,656	5,168,208	34,966	39,127	18,755
Less Amortization	1,887	354,496	3,971	1,770	2,194
	13,769	4,813,712	30,995	37,357	16,561
RESERVES	—	—	—	—	—
UTILITY EQUITY	411,552	19,968,209	2,394,574	809,923	303,308
EQUITY IN ONTARIO HYDRO	346,922	7,564,292	2,296,402	378,473	254,827
TOTAL DEBT. LIABILITIES & EQUITY	**839,977**	**36,953,773**	**5,142,869**	**1,449,477**	**616,524**

Statements for the Year Ended December 31, 1984

Municipality	Glencoe	Gloucester	Goderich	Goulbourn	Grand Bend
Number of Customers	773	25,186	3,243	1,133	907
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	262,551	15,278,930	1,695,657	601,057	249,485
Adjustment of prior years' service revenue	86,610	2,580,112	495,000	132,129	41,894
Adjustment of prior year's cost of power	(2,585)	(136,894)	(43,980)	(13,650)	(6,904)
Utility Equity, restated	346,576	17,722,148	2,146,677	719,536	284,475
Net income for year	64,977	2,246,061	247,906	90,386	18,832
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	–	(9)	1	1
UTILITY EQUITY, END OF YEAR	**411,552**	**19,968,209**	**2,394,574**	**809,923**	**303,308**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	686,000	24,115,071	4,294,179	1,166,873	503,775
Other Operating Revenue	20,714	601,072	108,456	11,207	13,045
TOTAL REVENUE	706,714	24,716,143	4,402,635	1,178,080	516,820
EXPENSE					
Power Purchased	550,806	19,628,607	3,586,925	936,440	399,846
Local Generation	–	–	–	–	–
Operation and Maintenance	29,656	490,704	193,205	41,870	30,775
Billing and Collecting	17,050	629,048	103,811	27,996	22,545
Administration	25,663	658,443	146,666	29,723	27,157
Depreciation Less Amortization	18,562	762,764	100,731	40,555	17,665
Financial Expense	–	300,516	2,271	11,110	–
TOTAL EXPENSE	641,737	22,470,082	4,133,609	1,087,694	497,988
Income Before Extraordinary/ Unusual Items	64,977	2,246,061	269,026	90,386	18,832
Extraordinary/Unusual Item(s)	–	–	21,120	–	–
NET INCOME	64,977	2,246,061	247,906	90,386	18,832
Appropriation for Debt Retirement	–	342,543	–	5,061	–
Appropriation for Accumulated Net Income	64,977	1,903,518	247,906	85,325	18,832
Net Income	64,977	2,246,061	247,906	90,386	18,832

Municipal Electrical Utilities Financial

Municipality	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	499	132	2,150	6,037	24,775
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	221,808	111,424	1,653,238	3,598,285	24,881,415
Less: Accumulated Depreciation	82,985	29,479	542,542	1,440,414	8,481,874
Net fixed assets	138,823	81,945	1,110,696	2,157,871	16,399,541
CURRENT ASSETS					
Cash and Bank	55,746	22,107	34,832	552,922	763,257
Investments	–	10,000	110,000	–	2,558,306
Accounts Receivable	9,423	2,733	56,415	171,696	997,455
Unbilled Revenue	53,694	14,800	244,940	513,000	5,102,000
Inventory	1,240	–	61,247	131,300	935,954
Other	170	–	1,705	11,331	68,901
Total Current Assets	120,273	49,640	509,139	1,380,249	10,425,873
OTHER ASSETS	3,000	–	4,475	–	488,872
EQUITY IN ONTARIO HYDRO	220,204	78,171	922,934	1,977,436	17,149,549
TOTAL ASSETS	**482,300**	**209,756**	**2,547,244**	**5,515,556**	**44,463,835**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	41,000	1,026,690	1,330,246
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	41,000	1,026,690	1,330,246
Less Payments due within one year	–	–	5,000	38,415	85,723
Total	–	–	36,000	988,275	1,244,523
LIABILITIES					
Current Liabilities	33,622	14,019	137,799	642,134	3,556,505
Other Liabilities	985	385	14,225	21,417	381,715
Total	34,607	14,404	152,024	663,551	3,938,220
DEFERRED CREDIT					
Contributions in Aid of Construction	4,751	–	49,732	363,270	1,881,092
Less Amortization	541	–	4,018	16,497	133,577
	4,210	–	45,714	346,773	1,747,515
RESERVES	–	–	–	–	–
UTILITY EQUITY	223,279	117,181	1,390,572	1,539,521	20,384,028
EQUITY IN ONTARIO HYDRO	220,204	78,171	922,934	1,977,436	17,149,549
TOTAL DEBT. LIABILITIES & EQUITY	**482,300**	**209,756**	**2,547,244**	**5,515,556**	**44,463,835**

Statements for the Year Ended December 31, 1984

Municipality	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	499	132	2,150	6,037	24,775
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	175,653	99,198	1,044,920	903,772	16,453,856
Adjustment of prior years' service revenue	52,345	15,032	251,998	458,000	4,946,000
Adjustment of prior year's cost of power	(3,733)	(620)	(5,176)	(65,709)	(130,774)
Utility Equity, restated	224,265	113,610	1,291,742	1,296,063	21,269,082
Net income for year	(987)	3,573	98,829	243,457	1,502,321
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	1	(2)	1	1	(2,387,375)
UTILITY EQUITY, END OF YEAR	**223,279**	**117,181**	**1,390,572**	**1,539,521**	**20,384,028**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	363,038	115,873	1,624,620	4,808,955	36,809,830
Other Operating Revenue	5,816	2,455	57,249	145,155	932,141
TOTAL REVENUE	368,854	118,328	1,681,869	4,954,110	37,741,971
EXPENSE					
Power Purchased	339,002	101,097	1,315,230	3,804,720	31,052,303
Local Generation	–	–	–	–	–
Operation and Maintenance	7,992	2,688	104,121	215,210	1,935,056
Billing and Collecting	8,143	3,225	51,530	153,704	1,213,897
Administration	5,968	3,342	46,131	263,177	902,835
Depreciation Less Amortization	8,736	4,403	59,355	145,856	986,582
Financial Expense	–	–	6,673	127,986	148,977
TOTAL EXPENSE	369,841	114,755	1,583,040	4,710,653	36,239,650
Income Before Extraordinary/ Unusual Items	(987)	3,573	98,829	243,457	1,502,321
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	(987)	3,573	98,829	243,457	1,502,321
Appropriation for Debt Retirement	–	–	5,000	27,508	44,000
Appropriation for Accumulated Net Income	(987)	3,573	93,829	215,949	1,458,321
Net Income	(987)	3,573	98,829	243,457	1,502,321

Municipal Electrical Utilities Financial

Municipality	Hagersville	Halton Hills	Hamilton	Hanover	Harriston
Number of Customers	1,007	11,541	118,570	2,501	862
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	429,396	13,408,886	93,764,833	1,727,653	899,624
Less: Accumulated Depreciation	270,056	4,971,940	26,030,222	612,162	285,800
Net fixed assets	159,340	8,436,946	67,734,611	1,115,491	613,824
CURRENT ASSETS					
Cash and Bank	94,918	800	612,721	262,526	6,543
Investments	–	499,390	10,250,000	–	15,000
Accounts Receivable	11,025	1,112,945	14,645,074	23,393	3,882
Unbilled Revenue	88,223	1,160,410	5,298,000	361,542	91,479
Inventory	30,686	390,723	2,996,539	76,525	44,261
Other	1,176	33,833	94,615	1,965	282
Total Current Assets	226,028	3,198,101	33,896,949	725,951	161,447
OTHER ASSETS	–	–	27,100	1,560	–
EQUITY IN ONTARIO HYDRO	666,181	6,156,725	128,870,969	1,773,701	510,508
TOTAL ASSETS	**1,051,549**	**17,791,772**	**230,529,629**	**3,616,703**	**1,285,779**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	3,070,902	–	148,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	3,070,902	–	148,000	–
Less Payments due within one year	–	95,953	–	35,000	–
Total	–	2,974,949	–	113,000	–
LIABILITIES					
Current Liabilities	93,458	1,104,712	15,812,491	250,786	67,429
Other Liabilities	3,532	150,936	1,812,402	35,830	7,400
Total	96,990	1,255,648	17,624,893	286,616	74,829
DEFERRED CREDIT					
Contributions in Aid of Construction	950	361,817	456,489	4,048	–
Less Amortization	140	39,749	31,872	409	–
	810	322,068	424,617	3,639	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	287,568	7,082,382	83,609,150	1,439,747	700,442
EQUITY IN ONTARIO HYDRO	666,181	6,156,725	128,870,969	1,773,701	510,508
TOTAL DEBT. LIABILITIES & EQUITY	**1,051,549**	**17,791,772**	**230,529,629**	**3,616,703**	**1,285,779**

Statements for the Year Ended December 31, 1984

Municipality	Hagersville	Halton Hills	Hamilton	Hanover	Harriston
Number of Customers	1,007	11,541	118,570	2,501	862
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	201,638	5,226,134	72,515,001	989,175	561,162
Adjustment of prior years' service revenue	79,297	1,003,514	4,988,000	332,607	106,934
Adjustment of prior year's cost of power	(3,858)	(94,281)	(1,668,191)	(2,509)	(6,544)
Utility Equity, restated	277,077	6,135,397	75,834,810	1,319,273	661,552
Net income for year	10,492	946,985	7,716,995	120,475	38,892
Capital Contributions in respect of land/street lighting plant received in year	–	–	57,344	–	–
Adjustments	(1)	–	1	(1)	(2)
UTILITY EQUITY, END OF YEAR	**287,568**	**7,082,382**	**83,609,150**	**1,439,747**	**700,442**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	704,806	13,419,214	209,418,669	2,883,669	754,940
Other Operating Revenue	28,657	374,688	3,020,635	42,688	13,111
TOTAL REVENUE	733,463	13,793,902	212,439,304	2,926,357	768,051
EXPENSE					
Power Purchased	588,862	10,628,756	186,763,907	2,498,459	633,595
Local Generation	–	–	–	–	–
Operation and Maintenance	60,234	630,593	6,400,222	82,258	31,867
Billing and Collecting	28,531	329,842	3,599,071	76,762	19,115
Administration	29,386	407,555	2,270,998	76,900	10,561
Depreciation Less Amortization	15,455	498,159	3,005,363	53,524	32,839
Financial Expense	503	352,012	207,668	17,979	1,182
TOTAL EXPENSE	722,971	12,846,917	202,247,229	2,805,882	729,159
Income Before Extraordinary/ Unusual Items	10,492	946,985	10,192,075	120,475	38,892
Extraordinary/Unusual Item(s)	–	–	2,475,080	–	–
NET INCOME	10,492	946,985	7,716,995	120,475	38,892
Appropriation for Debt Retirement	–	124,137	–	34,000	15,000
Appropriation for Accumulated Net Income	10,492	822,848	7,716,995	86,475	23,892
Net Income	10,492	946,985	7,716,995	120,475	38,892

Municipal Electrical Utilities Financial

Municipality	Harrow	Hastings	Havelock	Hawkesbury	Hearst
Number of Customers	938	538	594	3,785	2,004
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	773,319	429,591	351,408	1,998,284	1,587,801
Less: Accumulated Depreciation	355,768	164,844	158,139	848,728	722,008
Net fixed assets	417,551	264,747	193,269	1,149,556	865,793
CURRENT ASSETS					
Cash and Bank	86,904	58,302	23,050	97,355	172,638
Investments	75,000	–	20,000	20,000	–
Accounts Receivable	7,754	16,312	20,757	99,506	29,550
Unbilled Revenue	135,600	48,491	77,811	612,077	367,700
Inventory	13,753	8,915	13,674	143,885	90,976
Other	–	368	1,600	5,954	–
Total Current Assets	319,011	132,388	156,892	978,777	660,864
OTHER ASSETS	–	–	–	–	–
EQUITY IN ONTARIO HYDRO	573,266	191,037	236,434	2,513,502	1,297,160
TOTAL ASSETS	**1,309,828**	**588,172**	**586,595**	**4,641,835**	**2,823,817**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	6,000	–	121,574	144,888
Less Sinking Fund on Debentures	–	–	–	–	–
	–	6,000	–	121,574	144,888
Less Payments due within one year	–	4,000	–	22,000	33,500
Total	–	2,000	–	99,574	111,388
LIABILITIES					
Current Liabilities	77,428	52,544	48,001	560,895	348,049
Other Liabilities	33,323	2,868	1,030	85,070	4,628
Total	110,751	55,412	49,031	645,965	352,677
DEFERRED CREDIT					
Contributions in Aid of Construction	3,400	7,598	8,765	82,871	–
Less Amortization	410	486	773	11,309	–
	2,990	7,112	7,992	71,562	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	622,821	332,611	293,138	1,311,232	1,062,592
EQUITY IN ONTARIO HYDRO	573,266	191,037	236,434	2,513,502	1,297,160
TOTAL DEBT, LIABILITIES & EQUITY	**1,309,828**	**588,172**	**586,595**	**4,641,835**	**2,823,817**

Statements for the Year Ended December 31, 1984

Municipality	Harrow	Hastings	Havelock	Hawkesbury	Hearst
Number of Customers	938	538	594	3,785	2,004
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	446,212	251,014	191,913	751,925	602,833
Adjustment of prior years' service revenue	119,133	48,843	81,399	708,012	347,846
Adjustment of prior year's cost of power	(8,003)	(4,755)	(5,438)	(33,808)	(16,356)
Utility Equity, restated	557,342	295,102	267,874	1,426,129	934,323
Net income for year	65,476	39,069	34,004	(114,569)	132,986
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(1,560)	(8,740)	(328)	(4,717)
UTILITY EQUITY, END OF YEAR	**622,821**	**332,611**	**293,138**	**1,311,232**	**1,062,592**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	998,944	425,255	463,104	6,215,906	3,518,322
Other Operating Revenue	26,861	14,694	4,831	43,461	25,974
TOTAL REVENUE	1,025,805	439,949	469,935	6,259,367	3,544,296
EXPENSE					
Power Purchased	807,940	349,907	380,751	5,948,263	3,121,556
Local Generation	—	—	—	—	—
Operation and Maintenance	34,406	5,356	6,363	145,665	96,056
Billing and Collecting	45,841	14,093	11,140	55,077	70,808
Administration	44,489	13,513	22,748	144,043	49,197
Depreciation Less Amortization	27,549	16,971	13,899	76,676	53,243
Financial Expense	104	1,040	—	15,212	20,450
TOTAL EXPENSE	960,329	400,880	434,901	6,384,936	3,411,310
Income Before Extraordinary/ Unusual Items	65,476	39,069	35,034	(125,569)	132,986
Extraordinary/Unusual Item(s)	—	—	1,030	(11,000)	—
NET INCOME	65,476	39,069	34,004	(114,569)	132,986
Appropriation for Debt Retirement	—	4,000	—	16,206	29,224
Appropriation for Accumulated Net Income	65,476	35,069	34,004	(130,775)	103,762
Net Income	65,476	39,069	34,004	(114,569)	132,986

Municipal Electrical Utilities Financial

Municipality	Hensall	Holstein	Huntsville	Ingersoll	Iroquois
Number of Customers	434	107	1,600	3,218	511
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	430,823	65,115	1,099,136	3,010,458	334,412
Less: Accumulated Depreciation	223,259	20,282	415,897	1,320,234	199,476
Net fixed assets	207,564	44,833	683,239	1,690,224	134,936
CURRENT ASSETS					
Cash and Bank	108,792	9,114	31,423	194,998	124,011
Investments	2,000	–	20,000	30,000	8,180
Accounts Receivable	2,443	1,314	26,593	116,481	14,797
Unbilled Revenue	52,500	10,755	279,882	434,500	89,706
Inventory	501	553	40,638	217,217	7,157
Other	2,395	260	269	1,857	181
Total Current Assets	168,631	21,996	398,805	995,053	244,032
OTHER ASSETS	5,000	–	582	97,099	–
EQUITY IN ONTARIO HYDRO	368,188	41,839	1,090,244	2,182,010	472,651
TOTAL ASSETS	**749,383**	**108,668**	**2,172,870**	**4,964,386**	**851,619**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	–	357,448	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	–	357,448	–
Less Payments due within one year	–	–	–	24,814	–
Total	–	–	–	332,634	–
LIABILITIES					
Current Liabilities	59,757	3,602	129,223	361,472	91,710
Other Liabilities	1,835	300	7,967	12,380	1,579
Total	61,592	3,902	137,190	373,852	93,289
DEFERRED CREDIT					
Contributions in Aid of Construction	11,767	9,600	8,433	3,850	1,481
Less Amortization	998	1,745	536	318	182
	10,769	7,855	7,897	3,532	1,299
RESERVES	–	–	–	–	–
UTILITY EQUITY	308,834	55,072	937,539	2,072,358	284,380
EQUITY IN ONTARIO HYDRO	368,188	41,839	1,090,244	2,182,010	472,651
TOTAL DEBT. LIABILITIES & EQUITY	**749,383**	**108,668**	**2,172,870**	**4,964,386**	**851,619**

Statements for the Year Ended December 31, 1984

Municipality	Hensall	Holstein	Huntsville	Ingersoll	Iroquois
Number of Customers	434	107	1,600	3,218	511
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	261,282	38,544	652,022	1,462,752	190,902
Adjustment of prior years' service revenue	51,195	10,529	233,446	421,000	81,921
Adjustment of prior year's cost of power	(1,582)	(681)	(12,076)	(37,702)	2,763
Utility Equity, restated	310,895	48,392	873,392	1,846,050	275,586
Net income for year	(2,060)	6,679	64,146	226,308	8,794
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	1	1	–	–
UTILITY EQUITY, END OF YEAR	**308,834**	**55,072**	**937,539**	**2,072,358**	**284,380**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	578,517	61,927	1,798,399	3,517,952	802,909
Other Operating Revenue	13,971	764	28,605	88,732	15,867
TOTAL REVENUE	592,488	62,691	1,827,004	3,606,684	818,776
EXPENSE					
Power Purchased	528,322	49,961	1,510,660	2,880,309	721,323
Local Generation	–	–	–	–	–
Operation and Maintenance	12,128	982	143,296	145,566	39,685
Billing and Collecting	14,771	2,074	36,851	79,386	20,015
Administration	23,775	702	33,972	120,126	16,495
Depreciation Less Amortization	15,552	2,293	38,047	106,477	12,464
Financial Expense	–	–	32	48,512	–
TOTAL EXPENSE	594,548	56,012	1,762,858	3,380,376	809,982
Income Before Extraordinary/ Unusual Items	(2,060)	6,679	64,146	226,308	8,794
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	(2,060)	6,679	64,146	226,308	8,794
Appropriation for Debt Retirement	–	–	49,000	19,097	–
Appropriation for Accumulated Net Income	(2,060)	6,679	15,146	207,211	8,794
Net Income	(2,060)	6,679	64,146	226,308	8,794

Municipal Electrical Utilities Financial

Municipality	Jarvis	Kanata	Kapuskasing	Kemptville	Kenora
Number of Customers	493	8,369	2,546	1,087	5,046
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	262,823	10,991,140	1,924,979	1,020,060	3,533,982
Less: Accumulated Depreciation	124,948	2,482,674	775,087	352,312	1,686,756
Net fixed assets	137,875	8,508,466	1,149,892	667,748	1,847,226
CURRENT ASSETS					
Cash and Bank	45,294	450	82,350	32,032	19,375
Investments	–	500,000	50,000	65,000	180,000
Accounts Receivable	4,206	482,464	155,687	33,586	406,598
Unbilled Revenue	34,055	994,941	393,023	193,517	460,984
Inventory	7,595	678,513	42,311	49,661	124,574
Other	281	17,977	–	731	–
Total Current Assets	91,431	2,674,345	723,371	374,527	1,191,531
OTHER ASSETS	–	35,273	–	4,536	12,231
EQUITY IN ONTARIO HYDRO	193,668	2,583,751	1,109,911	665,050	1,460,715
TOTAL ASSETS	**422,974**	**13,801,835**	**2,983,174**	**1,711,861**	**4,511,703**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	4,588,922	–	94,000	120,000
Less Sinking Fund on Debentures	–	–	–	–	–
	–	4,588,922	–	94,000	120,000
Less Payments due within one year	–	167,457	–	17,000	38,000
Total	–	4,421,465	–	77,000	82,000
LIABILITIES					
Current Liabilities	20,962	1,777,371	215,422	138,532	456,596
Other Liabilities	4,305	342,120	63,292	2,500	48,326
Total	25,267	2,119,491	278,714	141,032	504,922
DEFERRED CREDIT					
Contributions in Aid of Construction	290	2,931,330	–	58,481	56,113
Less Amortization	87	169,351	–	1,876	4,370
	203	2,761,979	–	56,605	51,743
RESERVES	–	–	–	–	–
UTILITY EQUITY	203,836	1,915,149	1,594,549	772,174	2,412,323
EQUITY IN ONTARIO HYDRO	193,668	2,583,751	1,109,911	665,050	1,460,715
TOTAL DEBT. LIABILITIES & EQUITY	**422,974**	**13,801,835**	**2,983,174**	**1,711,861**	**4,511,703**

Statements for the Year Ended December 31, 1984

Municipality	Jarvis	Kanata	Kapuskasing	Kemptville	Kenora
Number of Customers	493	8,369	2,546	1,087	5,046
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	169,090	747,478	1,207,428	543,477	1,900,219
Adjustment of prior years' service revenue	25,495	980,903	301,000	165,052	446,990
Adjustment of prior year's cost of power	(3,098)	(78,236)	(11,032)	(9,115)	(27,782)
Utility Equity, restated	191,487	1,650,145	1,497,396	699,414	2,319,427
Net income for year	12,352	261,011	97,159	72,762	92,894
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	3,993	(6)	(2)	2
UTILITY EQUITY, END OF YEAR	**203,836**	**1,915,149**	**1,594,549**	**772,174**	**2,412,323**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	311,067	9,466,281	2,249,448	1,271,314	3,957,715
Other Operating Revenue	3,654	238,955	80,130	24,916	105,410
TOTAL REVENUE	314,721	9,705,236	2,329,578	1,296,230	4,063,125
EXPENSE					
Power Purchased	252,526	7,517,427	1,816,278	1,034,007	3,300,158
Local Generation	—	—	—	—	—
Operation and Maintenance	5,337	275,015	138,246	48,806	231,800
Billing and Collecting	16,886	232,973	114,389	47,776	162,817
Administration	16,528	397,030	83,914	52,428	130,361
Depreciation Less Amortization	10,872	338,134	74,485	30,153	135,693
Financial Expense	220	560,063	5,107	10,298	9,402
TOTAL EXPENSE	302,369	9,320,642	2,232,419	1,223,468	3,970,231
Income Before Extraordinary/ Unusual Items	12,352	384,594	97,159	72,762	92,894
Extraordinary/Unusual Item(s)	—	123,583	—	—	—
NET INCOME	12,352	261,011	97,159	72,762	92,894
Appropriation for Debt Retirement	—	142,754	12,000	16,000	35,000
Appropriation for Accumulated Net Income	12,352	118,257	85,159	56,762	57,894
Net Income	12,352	261,011	97,159	72,762	92,894

Municipal Electrical Utilities Financial

Municipality	Killaloe Stn	Kincardine	Kingston	Kingsville	Kirkfield
Number of Customers	318	2,662	22,681	2,121	126
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	194,735	2,576,767	16,274,948	1,684,023	76,781
Less: Accumulated Depreciation	81,916	750,758	7,460,370	655,971	29,215
Net fixed assets	112,819	1,826,009	8,814,578	1,028,052	47,566
CURRENT ASSETS					
Cash and Bank	44,854	69,147	1,425,888	27,196	1,431
Investments	–	123,620	–	50,000	3,000
Accounts Receivable	14,360	141,772	2,019,870	72,191	144
Unbilled Revenue	23,426	391,944	1,490,024	265,000	16,816
Inventory	9,702	157,110	597,205	59,538	–
Other	91	887	13,190	–	–
Total Current Assets	92,433	884,480	5,546,177	473,925	21,391
OTHER ASSETS	–	42,659	–	28,219	3,479
EQUITY IN ONTARIO HYDRO	93,042	1,250,727	13,115,371	931,744	47,040
TOTAL ASSETS	**298,294**	**4,003,875**	**27,476,126**	**2,461,940**	**119,476**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	162,000	1,510,300	41,972	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	162,000	1,510,300	41,972	–
Less Payments due within one year	–	13,000	199,800	8,470	–
Total	–	149,000	1,310,500	33,502	–
LIABILITIES					
Current Liabilities	53,361	297,998	2,291,035	133,671	7,724
Other Liabilities	1,660	84,900	58,580	99,595	3,600
Total	55,021	382,898	2,349,615	233,266	11,324
DEFERRED CREDIT					
Contributions in Aid of Construction	934	37,064	205,959	115,857	11,437
Less Amortization	112	3,392	15,879	15,062	924
	822	33,672	190,080	100,795	10,513
RESERVES	–	–	–	–	–
UTILITY EQUITY	149,409	2,187,578	10,510,560	1,162,633	50,599
EQUITY IN ONTARIO HYDRO	93,042	1,250,727	13,115,371	931,744	47,040
TOTAL DEBT. LIABILITIES & EQUITY	**298,294**	**4,003,875**	**27,476,126**	**2,461,940**	**119,476**

Statements for the Year Ended December 31, 1984

Municipality	Killaloe Stn	Kincardine	Kingston	Kingsville	Kirkfield
Number of Customers	318	2,662	22,681	2,121	126
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	112,556	1,687,252	8,587,490	827,354	32,549
Adjustment of prior years' service revenue	21,473	427,994	1,340,051	222,000	17,924
Adjustment of prior year's cost of power	(1,819)	(44,047)	(130,136)	(20,831)	(1,802)
Utility Equity, restated	132,210	2,071,199	9,797,405	1,028,523	48,671
Net income for year	17,704	116,379	713,155	134,115	1,930
Capital Contributions in respect of land/street lighting plant received in year	–	2,500	–	–	–
Adjustments	(505)	(2,500)	–	(5)	(2)
UTILITY EQUITY, END OF YEAR	**149,409**	**2,187,578**	**10,510,560**	**1,162,633**	**50,599**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	203,848	2,673,370	24,442,648	1,837,921	88,532
Other Operating Revenue	1,818	79,508	441,073	34,350	1,788
TOTAL REVENUE	205,666	2,752,878	24,883,721	1,872,271	90,320
EXPENSE					
Power Purchased	148,723	2,282,999	21,010,621	1,451,632	79,744
Local Generation	–	–	–	–	–
Operation and Maintenance	11,195	126,052	1,080,641	127,905	1,846
Billing and Collecting	12,381	79,861	697,351	48,907	2,372
Administration	7,615	46,997	732,503	49,399	1,831
Depreciation Less Amortization	8,048	82,914	503,302	55,729	2,384
Financial Expense	–	17,676	146,148	4,584	213
TOTAL EXPENSE	187,962	2,636,499	24,170,566	1,738,156	88,390
Income Before Extraordinary/ Unusual Items	17,704	116,379	713,155	134,115	1,930
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	17,704	116,379	713,155	134,115	1,930
Appropriation for Debt Retirement	–	13,000	185,900	9,000	–
Appropriation for Accumulated Net Income	17,704	103,379	527,255	125,115	1,930
Net Income	17,704	116,379	713,155	134,115	1,930

Municipal Electrical Utilities Financial

Municipality	Kitchener Wilmot	L'Orignal	Lakefield	Lanark	Lancaster
Number of Customers	50,455	675	1,083	387	307
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	56,951,930	554,208	963,214	296,812	210,564
Less: Accumulated Depreciation	19,768,077	191,087	377,507	88,675	70,799
Net fixed assets	37,183,853	363,121	585,707	208,137	139,765
CURRENT ASSETS					
Cash and Bank	219,654	57,924	81,805	31,965	45,551
Investments	5,657,338	–	–	–	–
Accounts Receivable	4,677,422	17,655	14,941	24,654	9,644
Unbilled Revenue	4,493,883	141,034	136,306	32,373	49,800
Inventory	1,562,461	2,407	20,766	6,874	2,616
Other	45,135	–	–	–	1,633
Total Current Assets	16,655,893	219,020	253,818	95,866	109,244
OTHER ASSETS	1,387,408	6,693	–	–	–
EQUITY IN ONTARIO HYDRO	32,840,468	233,807	541,916	159,142	126,282
TOTAL ASSETS	**88,067,622**	**822,641**	**1,381,441**	**463,145**	**375,291**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	2,062,936	20,000	19,098	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	2,062,936	20,000	19,098	–	–
Less Payments due within one year	323,849	6,000	19,098	–	–
Total	1,739,087	14,000	–	–	–
LIABILITIES					
Current Liabilities	5,748,249	82,927	109,851	34,767	39,489
Other Liabilities	845,567	3,896	7,889	2,519	2,126
Total	6,593,816	86,823	117,740	37,286	41,615
DEFERRED CREDIT					
Contributions in Aid of Construction	262,549	5,815	28,412	54,603	719
Less Amortization	26,269	497	4,560	4,770	63
	236,280	5,318	23,852	49,833	656
RESERVES	–	–	–	–	–
UTILITY EQUITY	46,657,971	482,693	697,933	216,884	206,738
EQUITY IN ONTARIO HYDRO	32,840,468	233,807	541,916	159,142	126,282
TOTAL DEBT. LIABILITIES & EQUITY	**88,067,622**	**822,641**	**1,381,441**	**463,145**	**375,291**

Statements for the Year Ended December 31, 1984

Municipality	Kitchener Wilmot	L'Orignal	Lakefield	Lanark	Lancaster
Number of Customers	50,455	675	1,083	387	307
B. STATEMENT OF EQUITY	**$**	**$**	**$**	**$**	**$**
Utility Equity, beginning of year as previously reported	39,038,328	298,125	508,789	155,907	152,555
Adjustment of prior years' service revenue	4,390,000	120,845	136,916	31,621	45,844
Adjustment of prior year's cost of power	(246,459)	(7,940)	(6,644)	(1,435)	(5,303)
Utility Equity, restated	43,181,869	411,030	639,061	186,093	193,096
Net income for year	3,476,103	76,185	58,871	30,790	16,846
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(4,522)	1	1	(3,204)
UTILITY EQUITY, END OF YEAR	**46,657,971**	**482,693**	**697,933**	**216,884**	**206,738**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	60,878,194	723,654	1,115,381	324,254	290,233
Other Operating Revenue	1,346,789	9,422	16,515	3,870	5,097
TOTAL REVENUE	62,224,983	733,076	1,131,896	328,124	295,330
EXPENSE					
Power Purchased	51,723,503	581,306	933,744	254,820	246,657
Local Generation	—	—	—	—	—
Operation and Maintenance	2,457,365	13,739	31,718	8,388	6,255
Billing and Collecting	1,032,732	21,878	19,603	13,773	10,916
Administration	1,500,896	18,209	50,558	9,590	6,152
Depreciation Less Amortization	1,797,708	18,823	35,606	9,881	8,343
Financial Expense	236,676	2,936	1,796	882	161
TOTAL EXPENSE	58,748,880	656,891	1,073,025	297,334	278,484
Income Before Extraordinary/ Unusual Items	3,476,103	76,185	58,871	30,790	16,846
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	3,476,103	76,185	58,871	30,790	16,846
Appropriation for Debt Retirement	226,615	6,000	6,027	—	—
Appropriation for Accumulated Net Income	3,249,488	70,185	52,844	30,790	16,846
Net Income	3,476,103	76,185	58,871	30,790	16,846

Municipal Electrical Utilities Financial

Municipality Number of Customers	Larder Lake Twp. 507	Latchford 185	Leamington 4,311	Lincoln 1,675	Lindsay 5,375
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	250,686	133,177	3,798,923	902,279	5,155,382
Less: Accumulated Depreciation	112,581	65,953	1,397,516	423,214	2,028,029
Net fixed assets	138,105	67,224	2,401,407	479,065	3,127,353
CURRENT ASSETS					
Cash and Bank	20,385	6,179	356,520	37,275	595,895
Investments	—	—	427,596	50,000	—
Accounts Receivable	7,510	6,432	52,826	21,701	40,689
Unbilled Revenue	49,284	21,418	556,100	137,736	1,009,556
Inventory	—	—	222,129	3,518	194,046
Other	—	565	—	1,677	—
Total Current Assets	77,179	34,594	1,615,171	251,907	1,840,186
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	192,418	61,642	2,497,126	607,180	3,656,876
TOTAL ASSETS	**407,702**	**163,460**	**6,513,704**	**1,338,152**	**8,624,415**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	16,000	—	—	33,000	31,000
Less Sinking Fund on Debentures	—	—	—	—	—
	16,000	—	—	33,000	31,000
Less Payments due within one year	4,000	—	—	3,000	7,000
Total	12,000	—	—	30,000	24,000
LIABILITIES					
Current Liabilities	52,850	10,570	426,373	99,121	554,490
Other Liabilities	4,498	875	103,611	4,340	339,801
Total	57,348	11,445	529,984	103,461	894,291
DEFERRED CREDIT					
Contributions in Aid of Construction	938	3,205	71,201	16,110	116,245
Less Amortization	113	228	7,040	1,411	8,374
	825	2,977	64,161	14,699	107,871
RESERVES	—	—	—	—	—
UTILITY EQUITY	145,111	87,396	3,422,433	582,812	3,941,377
EQUITY IN ONTARIO HYDRO	192,418	61,642	2,497,126	607,180	3,656,876
TOTAL DEBT. LIABILITIES & EQUITY	**407,702**	**163,460**	**6,513,704**	**1,338,152**	**8,624,415**

Statements for the Year Ended December 31, 1984

Municipality	Larder Lake Twp.	Latchford	Leamington	Lincoln	Lindsay
Number of Customers	507	185	4,311	1,675	5,375
B. STATEMENT OF EQUITY	**$**	**$**	**$**	**$**	**$**
Utility Equity, beginning of year as previously reported	82,751	75,740	2,618,225	371,545	2,810,673
Adjustment of prior years' service revenue	43,710	15,661	299,479	147,026	955,328
Adjustment of prior year's cost of power	(4,656)	(776)	(18,442)	(3,109)	(29,693)
Utility Equity, restated	121,805	90,625	2,899,262	515,462	3,736,308
Net income for year	23,306	(3,229)	314,954	67,355	205,071
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	–	–	208,217	(5)	(2)
UTILITY EQUITY, END OF YEAR	**145,111**	**87,396**	**3,422,433**	**582,812**	**3,941,377**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	364,281	129,349	4,521,464	1,163,093	6,474,518
Other Operating Revenue	3,895	670	100,692	26,055	161,055
TOTAL REVENUE	368,176	130,019	4,622,156	1,189,148	6,635,573
EXPENSE					
Power Purchased	291,548	112,942	3,930,401	935,580	5,607,401
Local Generation	–	–	–	–	–
Operation and Maintenance	18,407	6,446	92,766	41,880	325,697
Billing and Collecting	16,061	3,658	81,541	72,726	196,983
Administration	8,265	4,329	113,838	33,880	107,285
Depreciation Less Amortization	10,560	5,327	135,118	33,758	186,100
Financial Expense	29	546	829	3,969	7,036
TOTAL EXPENSE	344,870	133,248	4,354,493	1,121,793	6,430,502
Income Before Extraordinary/ Unusual Items	23,306	(3,229)	267,663	67,355	205,071
Extraordinary/Unusual Item(s)	–	–	(47,291)	–	–
NET INCOME	23,306	(3,229)	314,954	67,355	205,071
Appropriation for Debt Retirement	–	–	–	3,000	7,000
Appropriation for Accumulated Net Income	23,306	(3,229)	314,954	64,355	198,071
Net Income	23,306	(3,229)	314,954	67,355	205,071

Municipal Electrical Utilities Financial

Municipality	Listowel	London	Lucan	Lucknow	Madoc
Number of Customers	2,004	89,392	624	579	631
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	1,836,165	94,467,550	454,551	361,183	603,587
Less: Accumulated Depreciation	624,167	35,534,256	171,030	123,408	256,825
Net fixed assets	1,211,998	58,933,294	283,521	237,775	346,762
CURRENT ASSETS					
Cash and Bank	152,720	3,394,294	33,899	46,328	44,725
Investments	–	6,600,000	–	35,000	–
Accounts Receivable	75,695	5,667,549	10,262	12,789	23,901
Unbilled Revenue	293,000	5,761,306	72,400	63,141	83,635
Inventory	41,823	3,852,026	8,495	2,001	6,125
Other	–	120,340	–	6	–
Total Current Assets	563,238	25,395,515	125,056	159,265	158,386
OTHER ASSETS	3,000	1,262,270	–	16,268	2,400
EQUITY IN ONTARIO HYDRO	1,526,445	47,904,275	289,468	315,246	336,188
TOTAL ASSETS	**3,304,681**	**133,495,354**	**698,045**	**728,554**	**843,736**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	74,000	2,241,738	–	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	74,000	2,241,738	–	–	–
Less Payments due within one year	9,000	347,242	–	–	–
Total	65,000	1,894,496	–	–	–
LIABILITIES					
Current Liabilities	219,012	8,322,368	47,401	55,545	58,915
Other Liabilities	4,275	649,312	1,100	954	13,535
Total	223,287	8,971,680	48,501	56,499	72,450
DEFERRED CREDIT					
Contributions in Aid of Construction	40,589	2,899,188	628	3,899	17,485
Less Amortization	5,382	199,967	72	345	2,995
	35,207	2,699,221	556	3,554	14,490
RESERVES	–	–	–	–	–
UTILITY EQUITY	1,454,742	72,025,682	359,520	353,255	420,608
EQUITY IN ONTARIO HYDRO	1,526,445	47,904,275	289,468	315,246	336,188
TOTAL DEBT, LIABILITIES & EQUITY	**3,304,681**	**133,495,354**	**698,045**	**728,554**	**843,736**

Statements for the Year Ended December 31, 1984

Municipality	Listowel	London	Lucan	Lucknow	Madoc
Number of Customers	2,004	89,392	624	579	631
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	1,007,226	58,332,532	285,444	275,312	301,014
Adjustment of prior years' service revenue	262,000	4,843,000	77,100	60,749	79,413
Adjustment of prior year's cost of power	(1,541)	(394,055)	(7,876)	(5,322)	(6,050)
Utility Equity, restated	1,267,685	62,781,477	354,668	330,739	374,377
Net income for year	187,057	7,989,339	4,854	22,515	45,033
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	1,200
Adjustments	–	1,254,866	(2)	1	(2)
UTILITY EQUITY, END OF YEAR	**1,454,742**	**72,025,682**	**359,520**	**353,255**	**420,608**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,593,888	92,985,904	559,896	448,279	592,607
Other Operating Revenue	45,646	3,282,216	13,028	6,907	8,902
TOTAL REVENUE	2,639,534	96,268,120	572,924	455,186	601,509
EXPENSE					
Power Purchased	2,161,273	78,192,655	473,500	379,998	499,871
Local Generation	–	–	–	–	–
Operation and Maintenance	91,234	3,107,465	29,487	15,545	8,399
Billing and Collecting	48,378	1,731,268	18,496	7,686	17,479
Administration	71,276	1,950,089	31,068	16,407	9,150
Depreciation Less Amortization	67,996	3,144,188	15,519	13,035	23,285
Financial Expense	11,320	153,116	–	–	292
TOTAL EXPENSE	2,451,477	88,278,781	568,070	432,671	558,476
Income Before Extraordinary/ Unusual Items	188,057	7,989,339	4,854	22,515	43,033
Extraordinary/Unusual Item(s)	1,000	–	–	–	(2,000)
NET INCOME	187,057	7,989,339	4,854	22,515	45,033
Appropriation for Debt Retirement	8,000	307,572	–	–	–
Appropriation for Accumulated Net Income	179,057	7,681,767	4,854	22,515	45,033
Net Income	187,057	7,989,339	4,854	22,515	45,033

Municipal Electrical Utilities Financial

Municipality	Magnetawan	Markdale	Markham	Marmora	Martintown
Number of Customers	151	622	32,658	668	123
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	129,265	552,934	57,444,718	466,574	61,517
Less: Accumulated Depreciation	50,008	181,492	7,201,124	200,293	38,755
Net fixed assets	79,257	371,442	50,243,594	266,281	22,762
CURRENT ASSETS					
Cash and Bank	6,447	76,796	1,350	44,382	5,136
Investments	—	—	—	31,952	1,500
Accounts Receivable	1,564	14,496	4,257,815	9,043	9,181
Unbilled Revenue	14,615	105,141	2,963,265	86,728	8,784
Inventory	548	23,842	1,798,269	5,180	—
Other	1,379	1,004	47,392	382	50
Total Current Assets	24,553	221,279	9,068,091	177,667	24,651
OTHER ASSETS	—	—	292,667	521	—
EQUITY :N ONTARIO HYDRO	35,667	323,828	10,986,502	255,836	47,882
TOTAL ASSETS	**139,477**	**916,549**	**70,590,854**	**700,305**	**95,295**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	—	43,000	22,905,629	20,000	—
Less Sinking Fund on Debentures	—	—	—	—	—
	—	43,000	22,905,629	20,000	—
Less Payments due within one year	—	3,000	1,244,926	3,000	—
Total	—	40,000	21,660,703	17,000	—
LIABILITIES					
Current Liabilities	6,360	60,265	8,341,524	86,373	6,238
Other Liabilities	—	16,115	643,465	2,645	100
Total	6,360	76,380	8,984,989	89,018	6,338
DEFERRED CREDIT					
Contributions in Aid of Construction	20,653	30,092	21,785,802	6,352	—
Less Amortization	3,903	1,848	1,844,680	875	—
	16,750	28,244	19,941,122	5,477	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	80,700	448,097	9,017,538	332,974	41,075
EQUITY IN ONTARIO HYDRO	35,667	323,828	10,986,502	255,836	47,882
TOTAL DEBT. LIABILITIES & EQUITY	**139,477**	**916,549**	**70,590,854**	**700,305**	**95,295**

Statements for the Year Ended December 31, 1984

Municipality	Magnetawan	Markdale	Markham	Marmora	Martintown
Number of Customers	151	622	32,658	668	123
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	63,115	321,633	4,761,416	242,931	32,481
Adjustment of prior years' service revenue	13,379	97,502	2,719,972	81,937	8,524
Adjustment of prior year's cost of power	(413)	(9,234)	(357,643)	(6,579)	(1,357)
Utility Equity, restated	76,081	409,901	7,123,745	318,289	39,648
Net income for year	4,618	38,194	1,893,792	14,684	1,424
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	1	2	1	1	3
UTILITY EQUITY, END OF YEAR	**80,700**	**448,097**	**9,017,538**	**332,974**	**41,075**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	77,294	698,803	39,451,499	508,793	77,252
Other Operating Revenue	1,751	8,945	1,075,134	14,864	2,110
TOTAL REVENUE	79,045	707,748	40,526,633	523,657	79,362
EXPENSE					
Power Purchased	65,299	593,522	30,916,185	431,019	67,626
Local Generation	–	–	–	–	–
Operation and Maintenance	1,544	21,554	1,979,038	22,517	3,126
Billing and Collecting	1,474	14,253	748,199	12,720	3,552
Administration	1,716	16,470	1,062,662	21,906	602
Depreciation Less Amortization	4,394	19,673	1,034,489	18,785	2,597
Financial Expense	–	4,082	3,088,581	2,026	435
TOTAL EXPENSE	74,427	669,554	38,829,154	508,973	77,938
Income Before Extraordinary/ Unusual Items	4,618	38,194	1,697,479	14,684	1,424
Extraordinary/Unusual Item(s)	–	–	(196,313)	–	–
NET INCOME	4,618	38,194	1,893,792	14,684	1,424
Appropriation for Debt Retirement	–	3,000	1,067,639	3,000	–
Appropriation for Accumulated Net Income	4,618	35,194	826,153	11,684	1,424
Net Income	4,618	38,194	1,893,792	14,684	1,424

Municipal Electrical Utilities Financial

Municipality	Massey	Maxville	McGarry Twp.	Meaford	Merlin
Number of Customers	519	375	426	1,945	289
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	348,660	243,188	181,699	1,320,360	184,897
Less: Accumulated Depreciation	141,447	107,637	105,073	489,765	119,816
Net fixed assets	207,213	135,551	76,626	830,595	65,081
CURRENT ASSETS					
Cash and Bank	27,185	7,585	3,651	337,370	22,789
Investments	45,000	25,000	39,000	31,000	5,130
Accounts Receivable	8,161	12,120	1,366	39,425	8,205
Unbilled Revenue	72,340	55,781	38,282	293,264	17,900
Inventory	23,650	6,431	–	110,205	2,646
Other	–	–	–	32,279	180
Total Current Assets	176,336	106,917	82,299	843,543	56,850
OTHER ASSETS	–	–	–	716	–
EQUITY IN ONTARIO HYDRO	187,780	199,265	170,809	1,085,293	133,952
TOTAL ASSETS	**571,329**	**441,733**	**329,734**	**2,760,147**	**255,883**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	–	69,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	–	69,000	–
Less Payments due within one year	–	–	–	8,000	–
Total	–	–	–	61,000	–
LIABILITIES					
Current Liabilities	60,727	31,047	22,342	125,708	14,031
Other Liabilities	1,823	1,350	3,525	4,144	600
Total	62,550	32,397	25,867	129,852	14,631
DEFERRED CREDIT					
Contributions in Aid of Construction	6,933	7,916	–	8,976	–
Less Amortization	375	1,496	–	805	–
	6,558	6,420	–	8,171	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	314,441	203,651	133,058	1,475,831	107,300
EQUITY IN ONTARIO HYDRO	187,780	199,265	170,809	1,085,293	133,952
TOTAL DEBT. LIABILITIES & EQUITY	**571,329**	**441,733**	**329,734**	**2,760,147**	**255,883**

Statements for the Year Ended December 31, 1984

Municipality	Massey	Maxville	McGarry Twp.	Meaford	Merlin
Number of Customers	519	375	426	1,945	289
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	246,999	143,298	88,014	1,020,239	85,193
Adjustment of prior years' service revenue	69,139	52,412	39,382	311,831	16,505
Adjustment of prior year's cost of power	(5,122)	(1,811)	(3,638)	(7,099)	(2,668)
Utility Equity, restated	311,016	193,899	123,758	1,324,971	99,030
Net income for year	3,427	9,752	9,279	150,858	8,270
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(2)	–	21	2	–
UTILITY EQUITY, END OF YEAR	**314,441**	**203,651**	**133,058**	**1,475,831**	**107,300**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	436,444	332,347	283,661	1,782,043	177,245
Other Operating Revenue	17,479	4,916	5,044	70,109	12,157
TOTAL REVENUE	453,923	337,263	288,705	1,852,152	189,402
EXPENSE					
Power Purchased	367,368	295,161	243,274	1,467,996	149,453
Local Generation	–	–	–	–	–
Operation and Maintenance	38,744	6,839	6,822	82,352	3,346
Billing and Collecting	10,231	12,189	12,672	36,728	6,942
Administration	21,040	3,578	8,431	62,899	14,822
Depreciation Less Amortization	13,060	9,744	8,069	44,194	6,569
Financial Expense	53	–	158	7,125	–
TOTAL EXPENSE	450,496	327,511	279,426	1,701,294	181,132
Income Before Extraordinary/ Unusual Items	3,427	9,752	9,279	150,858	8,270
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	3,427	9,752	9,279	150,858	8,270
Appropriation for Debt Retirement	–	–	–	7,000	–
Appropriation for Accumulated Net Income	3,427	9,752	9,279	143,858	8,270
Net Income	3,427	9,752	9,279	150,858	8,270

Municipal Electrical Utilities Financial

Municipality	Midland	Mildmay	Millbrook	Milton	Milverton
Number of Customers	4,659	435	422	10,015	558
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	3,376,915	282,211	331,799	15,318,816	375,597
Less: Accumulated Depreciation	1,585,671	70,985	97,960	4,194,177	138,301
Net fixed assets	1,791,245	211,226	233,839	11,124,639	237,296
CURRENT ASSETS					
Cash and Bank	290,229	29,130	9,908	685,051	100
Investments	300,000	–	73,000	600,000	50,000
Accounts Receivable	121,538	3,198	5,670	681,976	8,383
Unbilled Revenue	698,825	48,209	63,862	1,407,591	49,000
Inventory	134,696	2,512	5,305	447,403	1,999
Other	2,766	756	147	9,762	252
Total Current Assets	1,548,054	83,805	157,892	3,831,783	109,734
OTHER ASSETS	14,549	–	–	22,151	–
EQUITY IN ONTARIO HYDRO	3,520,805	163,368	141,351	4,437,597	397,244
TOTAL ASSETS	**6,874,653**	**458,399**	**533,082**	**19,416,170**	**744,274**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	105,000	35,000	16,200	3,112,557	–
Less Sinking Fund on Debentures	–	–	–	–	–
	105,000	35,000	16,200	3,112,557	–
Less Payments due within one year	18,000	5,000	1,600	94,938	–
Total	87,000	30,000	14,600	3,017,619	–
LIABILITIES					
Current Liabilities	428,274	34,338	40,140	1,430,662	16,529
Other Liabilities	19,742	–	3,321	96,817	1,640
Total	448,016	34,338	43,461	1,527,479	18,169
DEFERRED CREDIT					
Contributions in Aid of Construction	7,843	13,560	1,134	1,443,749	332
Less Amortization	585	1,152	189	181,498	86
	7,258	12,408	945	1,262,251	246
RESERVES	–	–	–	–	–
UTILITY EQUITY	2,811,574	218,285	332,725	9,171,224	328,615
EQUITY IN ONTARIO HYDRO	3,520,805	163,368	141,351	4,437,597	397,244
TOTAL DEBT, LIABILITIES & EQUITY	**6,874,653**	**458,399**	**533,082**	**19,416,170**	**744,274**

Statements for the Year Ended December 31, 1984

Municipality	Midland	Mildmay	Millbrook	Milton	Milverton
Number of Customers	4,659	435	422	10,015	558
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	1,952,794	143,938	245,702	6,741,615	267,328
Adjustment of prior years' service revenue	636,989	45,933	61,577	1,198,107	50,000
Adjustment of prior year's cost of power	(49,445)	(2,570)	(6,125)	(62,529)	(3,014)
Utility Equity, restated	2,540,338	187,301	301,154	7,877,193	314,314
Net income for year	271,238	30,983	31,566	1,122,750	14,300
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(2)	1	5	171,281	1
UTILITY EQUITY, END OF YEAR	**2,811,574**	**218,285**	**332,725**	**9,171,224**	**328,615**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	6,382,062	330,819	365,648	13,089,584	472,640
Other Operating Revenue	102,948	2,388	9,409	520,362	7,560
TOTAL REVENUE	6,485,010	333,207	375,057	13,609,946	480,200
EXPENSE					
Power Purchased	5,680,470	270,186	295,099	10,545,912	414,786
Local Generation	–	–	–	–	–
Operation and Maintenance	180,776	2,554	8,764	400,716	15,654
Billing and Collecting	93,995	6,663	15,555	341,208	12,260
Administration	105,311	7,951	9,033	311,823	9,925
Depreciation Less Amortization	134,864	9,976	13,053	495,207	13,029
Financial Expense	10,271	4,894	1,987	392,330	246
TOTAL EXPENSE	6,205,687	302,224	343,491	12,487,196	465,900
Income Before Extraordinary/ Unusual Items	279,323	30,983	31,566	1,122,750	14,300
Extraordinary/Unusual Item(s)	8,085	–	–	–	–
NET INCOME	271,238	30,983	31,566	1,122,750	14,300
Appropriation for Debt Retirement	16,000	5,000	1,500	83,174	–
Appropriation for Accumulated Net Income	255,238	25,983	30,066	1,039,576	14,300
Net Income	271,238	30,983	31,566	1,122,750	14,300

Municipal Electrical Utilities Financial

Municipality	Mississauga	Mitchell	Moorefield	Morrisburg	Mount Brydges
Number of Customers	91,528	1,273	158	1,110	541
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	145,169,910	1,079,042	113,447	791,296	334,762
Less: Accumulated Depreciation	33,203,169	404,544	48,800	318,391	108,460
Net fixed assets	111,966,741	674,498	64,647	472,905	226,302
CURRENT ASSETS					
Cash and Bank	435,202	117,224	18,194	96,225	34,802
Investments	27,950,000	–	–	124,459	30,000
Accounts Receivable	7,640,010	19,689	1,517	16,335	11,505
Unbilled Revenue	14,508,424	191,100	22,500	191,669	37,900
Inventory	3,142,715	74,885	–	38,937	–
Other	415,797	–	–	411	–
Total Current Assets	54,092,148	402,898	42,211	468,036	114,207
OTHER ASSETS	524,227	987	1,000	1,022	–
EQUITY IN ONTARIO HYDRO	52,053,193	806,974	102,145	489,837	167,115
TOTAL ASSETS	**218,636,309**	**1,885,357**	**210,003**	**1,431,800**	**507,624**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	19,973,322	13,987	–	13,200	4,362
Less Sinking Fund on Debentures	7,293,598	–	–	–	–
	12,679,724	13,987	–	13,200	4,362
Less Payments due within one year	4,695,401	3,846	–	2,200	2,067
Total	7,984,323	10,141	–	11,000	2,295
LIABILITIES					
Current Liabilities	21,335,683	112,099	15,906	112,188	31,655
Other Liabilities	2,301,034	7,400	100	32,586	2,735
Total	23,636,717	119,499	16,006	144,774	34,390
DEFERRED CREDIT					
Contributions in Aid of Construction	24,751,886	11,418	727	4,641	38,567
Less Amortization	2,205,622	1,258	37	338	4,042
	22,546,264	10,160	690	4,303	34,525
RESERVES	–	–	–	–	–
UTILITY EQUITY	112,415,812	938,583	91,162	781,886	269,299
EQUITY IN ONTARIO HYDRO	52,053,193	806,974	102,145	489,837	167,115
TOTAL DEBT, LIABILITIES & EQUITY	**218,636,309**	**1,885,357**	**210,003**	**1,431,800**	**507,624**

Statements for the Year Ended December 31, 1984

Municipality	Mississauga	Mitchell	Moorefield	Morrisburg	Mount Brydges
Number of Customers	91,528	1,273	158	1,110	541
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	90,010,013	659,721	59,341	489,652	207,594
Adjustment of prior years' service revenue	10,423,000	195,800	24,000	177,528	35,204
Adjustment of prior year's cost of power	(916,340)	(5,283)	(888)	(11,391)	(3,439)
Utility Equity, restated	99,516,673	850,238	82,453	655,789	239,359
Net income for year	12,899,135	88,347	8,709	126,095	29,938
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	(2)	—	2	2
UTILITY EQUITY, END OF YEAR	**112,415,812**	**938,583**	**91,162**	**781,886**	**269,299**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	151,141,669	1,399,167	202,419	1,179,998	343,335
Other Operating Revenue	4,624,331	25,025	906	24,355	5,655
TOTAL REVENUE	155,766,000	1,424,192	203,325	1,204,353	348,990
EXPENSE					
Power Purchased	130,187,433	1,125,271	183,559	944,106	283,296
Local Generation	—	—	—	—	—
Operation and Maintenance	4,859,537	68,898	1,925	39,956	5,101
Billing and Collecting	1,596,438	27,300	3,051	34,566	8,844
Administration	1,758,221	75,043	1,538	28,587	9,463
Depreciation Less Amortization	4,060,706	37,694	4,514	29,293	11,807
Financial Expense	1,392,222	1,639	29	1,750	541
TOTAL EXPENSE	143,854,557	1,335,845	194,616	1,078,258	319,052
Income Before Extraordinary/ Unusual Items	11,911,443	88,347	8,709	126,095	29,938
Extraordinary/Unusual Item(s)	(987,692)	—	—	—	—
NET INCOME	12,899,135	88,347	8,709	126,095	29,938
Appropriation for Debt Retirement	2,035,828	3,700	—	2,200	1,862
Appropriation for Accumulated Net Income	10,863,307	84,647	8,709	123,895	28,076
Net Income	12,899,135	88,347	8,709	126,095	29,938

Municipal Electrical Utilities Financial

Municipality	Mount Forest	Napanee	Nepean	Neustadt	Newburgh
Number of Customers	1,682	2,052	28,547	260	270
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	1,050,557	1,728,682	31,382,148	124,010	330,141
Less: Accumulated Depreciation	403,729	624,286	9,018,768	51,276	142,551
Net fixed assets	646,828	1,104,396	22,363,380	72,734	187,590
CURRENT ASSETS					
Cash and Bank	165,186	175,758	812,409	16,933	24,066
Investments	–	–	3,335,097	–	–
Accounts Receivable	37,173	54,472	1,584,703	5,220	5,974
Unbilled Revenue	217,008	267,045	4,168,880	23,650	23,363
Inventory	145,437	64,434	1,672,200	6,138	1,950
Other	2,838	–	43,306	–	–
Total Current Assets	567,642	561,709	11,616,595	51,941	55,353
OTHER ASSETS	–	–	502,301	–	–
EQUITY IN ONTARIO HYDRO	795,889	1,250,125	11,301,150	102,551	84,720
TOTAL ASSETS	**2,010,359**	**2,916,230**	**45,783,426**	**227,226**	**327,663**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	34,392	6,307,244	–	–
Less Sinking Fund on Debentures	–	–	1,078,519	–	–
	–	34,392	5,228,725	–	–
Less Payments due within one year	–	7,104	657,920	–	–
Total	–	27,288	4,570,805	–	–
LIABILITIES					
Current Liabilities	145,001	183,375	3,863,532	11,712	14,196
Other Liabilities	17,614	86,638	112,895	504	–
Total	162,615	270,013	3,976,427	12,216	14,196
DEFERRED CREDIT					
Contributions in Aid of Construction	21,958	93,329	3,667,292	2,370	24,490
Less Amortization	2,695	11,180	259,506	126	4,684
	19,263	82,149	3,407,786	2,244	19,806
RESERVES	–	–	–	–	–
UTILITY EQUITY	1,032,392	1,286,655	22,527,258	110,215	208,941
EQUITY IN ONTARIO HYDRO	795,889	1,250,125	11,301,150	102,551	84,720
TOTAL DEBT. LIABILITIES & EQUITY	**2,010,359**	**2,916,230**	**45,783,426**	**227,226**	**327,663**

Statements for the Year Ended December 31, 1984

Municipality	Mount Forest	Napanee	Nepean	Neustadt	Newburgh
Number of Customers	1,682	2,052	28,547	260	270
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	740,488	947,690	16,432,856	75,804	172,903
Adjustment of prior years' service revenue	220,762	213,575	3,902,570	26,511	22,264
Adjustment of prior year's cost of power	(11,876)	(2,124)	(168,910)	(2,669)	(928)
Utility Equity, restated	949,374	1,159,141	20,166,516	99,646	194,239
Net income for year	83,218	127,514	2,519,799	10,570	14,699
Capital Contributions in respect of land/street lighting plant received in year	–	–	(222,414)	–	–
Adjustments	–	–	63,357	(1)	3
UTILITY EQUITY, END OF YEAR	**1,032,592**	**1,286,655**	**22,527,258**	**110,215**	**208,941**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,438,066	2,145,146	32,563,968	155,411	182,423
Other Operating Revenue	27,966	63,327	1,023,240	931	8,804
TOTAL REVENUE	1,466,032	2,208,473	33,587,208	156,342	191,227
EXPENSE					
Power Purchased	1,245,049	1,782,332	26,296,390	130,629	146,585
Local Generation	–	–	–	–	–
Operation and Maintenance	33,527	88,882	1,636,953	4,238	5,769
Billing and Collecting	40,375	74,061	858,942	3,064	6,840
Administration	26,199	68,608	657,282	2,743	5,145
Depreciation Less Amortization	36,716	62,144	997,873	4,984	12,189
Financial Expense	948	4,932	619,969	114	–
TOTAL EXPENSE	1,382,814	2,080,959	31,067,409	145,772	176,528
Income Before Extraordinary/ Unusual Items	83,218	127,514	2,519,799	10,570	14,699
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	83,218	127,514	2,519,799	10,570	14,699
Appropriation for Debt Retirement	–	5,822	832,000	–	–
Appropriation for Accumulated Net Income	83,218	121,692	1,687,799	10,570	14,699
Net Income	83,218	127,514	2,519,799	10,570	14,699

Municipal Electrical Utilities Financial

Municipality	Newbury	Newcastle	Newmarket	Niagara Falls	Niagara On The Lake
Number of Customers	183	5,609	10,398	26,591	5,065
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	96,430	5,309,707	12,818,766	28,263,415	4,962,098
Less: Accumulated Depreciation	45,240	1,891,675	3,489,074	8,722,790	1,849,383
Net fixed assets	51,190	3,418,032	9,329,692	19,540,625	3,112,715
CURRENT ASSETS					
Cash and Bank	11,671	505,088	639,008	2,684,274	334,300
Investments	–	–	513,912	–	44,300
Accounts Receivable	795	91,496	913,507	894,986	464,361
Unbilled Revenue	12,000	889,400	659,808	1,977,472	393,000
Inventory	200	217,250	685,911	971,753	92,674
Other	–	4,422	6,849	140,674	10,886
Total Current Assets	24,666	1,707,656	3,418,995	6,669,159	1,339,521
OTHER ASSETS	–	952	214,407	625,383	–
EQUITY IN ONTARIO HYDRO	71,557	3,279,718	3,950,913	12,918,606	1,856,650
TOTAL ASSETS	**147,413**	**8,406,358**	**16,914,007**	**39,753,773**	**6,308,886**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	133,481	1,126,554	1,478,357	1,672,488
Less Sinking Fund on Debentures	–	–	–	–	–
	–	133,481	1,126,554	1,478,357	1,672,488
Less Payments due within one year	–	13,319	202,000	132,673	40,862
Total	–	120,162	924,554	1,345,684	1,631,626
LIABILITIES					
Current Liabilities	10,726	609,515	1,276,034	2,144,315	572,611
Other Liabilities	275	152,9[illegible]	459,779	717,985	68,969
Total	11,001	762,503	1,735,813	2,862,300	641,580
DEFERRED CREDIT					
Contributions in Aid of Construction	4,004	92,299	2,414,494	347,351	110,375
Less Amortization	464	9,540	217,107	24,652	6,129
	3,540	82,759	2,197,387	322,699	104,246
RESERVES	–	–	–	–	–
UTILITY EQUITY	61,315	4,161,216	8,105,340	22,304,484	2,074,784
EQUITY IN ONTARIO HYDRO	71,557	3,279,718	3,950,913	12,918,606	1,856,650
TOTAL DEBT, LIABILITIES & EQUITY	**147,413**	**8,406,358**	**16,914,007**	**39,753,773**	**6,308,886**

Statements for the Year Ended December 31, 1984

Municipality	Newbury	Newcastle	Newmarket	Niagara Falls	Niagara On The Lake
Number of Customers	183	5,609	10,398	26,591	5,065
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	42,143	2,925,874	6,828,540	19,540,620	1,285,219
Adjustment of prior years' service revenue	11,721	758,136	572,596	1,665,627	372,000
Adjustment of prior year's cost of power	165	(41,829)	(56,674)	(136,843)	(46,217)
Utility Equity, restated	54,029	3,642,181	7,344,462	21,069,404	1,611,002
Net income for year	7,285	519,033	707,688	1,338,502	463,784
Capital Contributions in respect of land/street lighting plant received in year	—	—	47,355	—	—
Adjustments	1	2	5,835	(103,422)	(2)
UTILITY EQUITY, END OF YEAR	**61,315**	**4,161,216**	**8,105,340**	**22,304,484**	**2,074,784**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	129,124	6,347,834	10,140,745	23,969,823	4,648,685
Other Operating Revenue	802	182,885	313,815	469,590	164,242
TOTAL REVENUE	129,926	6,530,719	10,454,560	24,439,413	4,812,927
EXPENSE					
Power Purchased	107,411	5,269,757	8,446,889	19,759,556	3,650,063
Local Generation	—	—	—	—	—
Operation and Maintenance	985	228,969	342,544	1,080,665	159,176
Billing and Collecting	4,641	136,672	221,545	696,116	105,417
Administration	5,697	157,397	244,651	560,437	210,454
Depreciation Less Amortization	3,907	195,650	358,766	877,196	182,225
Financial Expense	—	23,241	146,436	161,976	211,146
TOTAL EXPENSE	122,641	6,011,686	9,760,831	23,135,946	4,518,481
Income Before Extraordinary/ Unusual Items	7,285	519,033	693,729	1,303,467	294,446
Extraordinary/Unusual item(s)	—	—	(13,959)	(35,035)	(169,338)
NET INCOME	7,285	519,033	707,688	1,338,502	463,784
Appropriation for Debt Retirement	—	12,201	185,138	83,577	38,358
Appropriation for Accumulated Net Income	7,285	506,832	522,550	1,254,925	425,426
Net Income	7,285	519,033	707,688	1,338,502	463,784

Municipal Electrical Utilities Financial

Municipality	Nipigon Twp.	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers	913	19,041	447	142,333	1,305
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	539,374	20,562,271	315,937	196,570,130	843,617
Less: Accumulated Depreciation	289,689	7,806,210	118,043	58,547,974	330,928
Net fixed assets	249,685	12,756,061	197,894	138,022,156	512,689
CURRENT ASSETS					
Cash and Bank	101,485	412,291	41,988	78,065	118,682
Investments	—	1,297,988	—	26,010,848	—
Accounts Receivable	17,153	829,412	8,576	11,692,218	19,737
Unbilled Revenue	107,898	2,090,930	37,400	23,995,000	114,000
Inventory	35,639	335,091	1,766	3,188,448	—
Other	2,611	11,700	—	10,327	—
Total Current Assets	264,786	4,977,412	89,730	64,974,906	252,419
OTHER ASSETS	—	377,255	3,600	2,790,868	1,000
EQUITY IN ONTARIO HYDRO	484,771	9,546,792	164,750	88,162,447	546,468
TOTAL ASSETS	**999,242**	**27,657,520**	**455,974**	**293,950,377**	**1,312,576**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	—	4,605,454	—	510,455	6,000
Less Sinking Fund on Debentures	—	—	—	510,455	—
	—	4,605,454	—	—	6,000
Less Payments due within one year	—	369,522	—	—	2,000
Total	—	4,235,932	—	—	4,000
LIABILITIES					
Current Liabilities	57,861	2,450,309	36,881	17,453,528	77,535
Other Liabilities	4,496	181,345	3,600	6,190,868	17,957
Total	62,357	2,631,654	40,481	23,644,396	95,492
DEFERRED CREDIT					
Contributions in Aid of Construction	8,444	907,128	7,451	2,255,535	1,983
Less Amortization	818	54,238	835	238,612	189
	7,626	852,890	6,616	2,016,923	1,794
RESERVES	—	—	—	—	—
UTILITY EQUITY	444,488	10,390,252	244,127	180,126,611	664,822
EQUITY IN ONTARIO HYDRO	484,771	9,546,792	164,750	88,162,447	546,468
TOTAL DEBT, LIABILITIES & EQUITY	**999,242**	**27,657,520**	**455,974**	**293,950,377**	**1,312,576**

Statements for the Year Ended December 31, 1984

Municipality	Nipigon Twp.	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers	913	19,041	447	142,333	1,305
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	313,315	7,812,442	194,790	144,318,812	501,704
Adjustment of prior years' service revenue	100,525	2,035,110	35,000	21,054,000	108,300
Adjustment of prior year's cost of power	(3,118)	(174,128)	(251)	(635,066)	(5,391)
Utility Equity, restated	410,722	9,673,424	229,539	164,737,746	604,613
Net income for year	33,764	716,823	14,588	15,388,861	60,210
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	2	5	–	4	(1)
UTILITY EQUITY, END OF YEAR	**444,488**	**10,390,252**	**244,127**	**180,126,611**	**664,822**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	805,115	20,872,318	324,972	207,829,651	829,460
Other Operating Revenue	21,932	674,440	4,862	5,994,787	29,308
TOTAL REVENUE	827,047	21,546,758	329,834	213,824,438	858,768
EXPENSE					
Power Purchased	631,672	16,780,398	276,466	172,945,573	637,525
Local Generation	–	–	–	–	–
Operation and Maintenance	54,834	1,238,870	11,397	8,466,353	63,552
Billing and Collecting	44,443	846,320	8,761	4,372,087	36,460
Administration	42,306	638,066	6,816	5,128,862	29,718
Depreciation Less Amortization	20,028	802,590	11,806	7,387,324	30,232
Financial Expense	–	471,577	–	135,378	1,071
TOTAL EXPENSE	793,283	20,777,821	315,246	198,435,577	798,558
Income Before Extraordinary/ Unusual Items	33,764	768,937	14,588	15,388,861	60,210
Extraordinary/Unusual Item(s)	–	52,114	–	–	–
NET INCOME	33,764	716,823	14,588	15,388,861	60,210
Appropriation for Debt Retirement	–	272,397	–	–	7,594
Appropriation for Accumulated Net Income	33,764	444,426	14,588	15,388,861	52,616
Net Income	33,764	716,823	14,588	15,388,861	60,210

Municipal Electrical Utilities Financial

Municipality	Norwood	Oakville	Oil Springs	Omemee	Orangeville
Number of Customers	547	24,636	337	389	4,966
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	389,631	47,354,698	163,046	318,673	3,906,399
Less: Accumulated Depreciation	191,236	12,244,528	89,819	119,659	1,349,287
Net fixed assets	198,395	35,110,170	73,227	199,014	2,557,112
CURRENT ASSETS					
Cash and Bank	23,865	–	15,113	62,235	933,052
Investments	–	11,120,000	5,000	–	–
Accounts Receivable	12,607	1,838,626	4,410	19,591	42,786
Unbilled Revenue	71,769	4,769,737	23,900	38,923	671,490
Inventory	5,150	1,539,733	–	5,588	132,071
Other	232	41,584	51	424	13,298
Total Current Assets	113,623	19,309,680	48,474	126,761	1,792,697
OTHER ASSETS	–	606,678	–	–	10,935
EQUITY IN ONTARIO HYDRO	227,033	19,152,493	143,628	152,209	2,007,836
TOTAL ASSETS	**539,051**	**74,179,021**	**265,329**	**477,984**	**6,368,580**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	3,496,437	–	7,300	18,000
Less Sinking Fund on Debentures	–	–	–	–	–
	–	3,496,437	–	7,300	18,000
Less Payments due within one year	–	369,054	–	600	6,000
Total	–	3,127,383	–	6,700	12,000
LIABILITIES					
Current Liabilities	41,041	5,491,063	13,677	40,697	410,019
Other Liabilities	1,293	561,796	730	5,240	104,513
Total	42,334	6,052,859	14,407	45,937	514,532
DEFERRED CREDIT					
Contributions in Aid of Construction	–	5,670,296	–	3,339	255,969
Less Amortization	–	460,672	–	542	23,225
	–	5,209,624	–	2,797	232,744
RESERVES	–	–	–	–	–
UTILITY EQUITY	269,684	40,636,662	107,294	270,341	3,601,468
EQUITY IN ONTARIO HYDRO	227,033	19,152,493	143,628	152,209	2,007,836
TOTAL DEBT. LIABILITIES & EQUITY	**539,051**	**74,179,021**	**265,329**	**477,984**	**6,368,580**

Statements for the Year Ended December 31, 1984

Municipality	Norwood	Oakville	Oil Springs	Omemee	Orangeville
Number of Customers	547	24,636	337	389	4,966
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	176,391	33,184,276	92,250	200,891	2,952,409
Adjustment of prior years' service revenue	65,798	4,284,260	22,700	33,111	625,209
Adjustment of prior year's cost of power	(1,910)	(91,594)	(1,953)	(1,908)	(28,369)
Utility Equity, restated	240,279	37,376,942	112,997	232,094	3,549,249
Net income for year	29,403	3,509,416	(5,702)	38,247	52,217
Capital Contributions in respect of land/street lighting plant received in year	–	(19,126)	–	–	–
Adjustments	2	(230,570)	(1)	–	2
UTILITY EQUITY, END OF YEAR	**269,684**	**40,636,662**	**107,294**	**270,341**	**3,601,468**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	446,425	44,444,666	174,374	358,166	4,641,969
Other Operating Revenue	11,451	2,264,049	2,876	6,544	131,785
TOTAL REVENUE	457,876	46,708,715	177,250	364,710	4,773,754
EXPENSE					
Power Purchased	367,179	38,094,102	152,568	278,490	4,159,023
Local Generation	–	–	–	–	–
Operation and Maintenance	11,623	1,632,930	6,212	8,647	153,957
Billing and Collecting	13,774	1,040,922	7,891	16,943	157,098
Administration	17,325	628,009	9,784	8,126	77,877
Depreciation Less Amortization	18,572	1,384,738	6,497	13,055	141,216
Financial Expense	–	418,598	–	1,202	2,161
TOTAL EXPENSE	428,473	43,199,299	182,952	326,463	4,691,332
Income Before Extraordinary/ Unusual Items	29,403	3,509,416	(5,702)	38,247	82,422
Extraordinary/Unusual Item(s)	–	–	–	–	30,205
NET INCOME	29,403	3,509,416	(5,702)	38,247	52,217
Appropriation for Debt Retirement	–	286,075	–	500	9,000
Appropriation for Accumulated Net Income	29,403	3,223,341	(5,702)	37,747	43,217
Net Income	29,403	3,509,416	(5,702)	38,247	52,217

Municipal Electrical Utilities Financial

Municipality	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers	9,186	37,894	119,296	7,447	471
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	17,977,906	38,282,036	132,299,699	6,717,446	382,516
Less: Accumulated Depreciation	6,738,205	11,420,144	35,462,618	2,357,135	125,382
Net fixed assets	11,239,701	26,861,892	96,837,081	4,360,311	257,134
CURRENT ASSETS					
Cash and Bank	745,195	480,662	438,879	746,249	28,892
Investments	617,000	6,253,044	20,350,000	–	–
Accounts Receivable	932,864	3,963,675	9,555,652	889,465	12,458
Unbilled Revenue	301,160	3,243,000	12,030,000	523,940	56,139
Inventory	559,308	1,173,153	3,990,339	249,469	7,179
Other	–	11,047	255,955	4,731	128
Total Current Assets	3,155,527	15,124,581	46,620,825	2,413,854	104,796
OTHER ASSETS	355,157	31,351	1,200,067	6,570	–
EQUITY IN ONTARIO HYDRO	3,421,761	27,551,337	67,883,259	5,081,527	234,797
TOTAL ASSETS	**18,172,146**	**69,569,161**	**212,541,232**	**11,862,262**	**596,727**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	3,219,439	754,100	4,000,000	259,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	3,219,439	754,100	4,000,000	259,000	–
Less Payments due within one year	276,468	172,100	400,000	31,000	–
Total	2,942,971	582,000	3,600,000	228,000	–
LIABILITIES					
Current Liabilities	1,207,111	5,514,002	15,504,802	932,519	32,257
Other Liabilities	185,705	1,514,393	1,946,723	259,703	4,079
Total	1,392,816	7,028,395	17,451,525	1,192,222	36,336
DEFERRED CREDIT					
Contributions in Aid of Construction	–	1,561,961	6,765,040	59,490	4,064
Less Amortization	–	129,041	574,448	4,690	152
	–	1,432,920	6,190,592	54,800	3,912
RESERVES	290,230	–	–	–	–
UTILITY EQUITY	10,124,368	32,974,509	117,415,856	5,305,713	321,682
EQUITY IN ONTARIO HYDRO	3,421,761	27,551,337	67,883,259	5,081,527	234,797
TOTAL DEBT. LIABILITIES & EQUITY	**18,172,146**	**69,569,161**	**212,541,232**	**11,862,262**	**596,727**

Statements for the Year Ended December 31, 1984

Municipality	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers	9,186	37,894	119,296	7,447	471
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	9,228,686	26,555,439	98,007,558	4,564,493	253,161
Adjustment of prior years' service revenue	391,145	3,060,000	9,678,000	549,618	62,944
Adjustment of prior year's cost of power	(87,851)	(616,296)	(461,927)	(63,460)	(6,559)
Utility Equity, restated	9,531,980	28,999,143	107,223,631	5,050,651	309,546
Net income for year	592,388	3,975,369	9,659,223	255,061	12,137
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	–	(3)	533,002	1	(1)
UTILITY EQUITY, END OF YEAR	**10,124,368**	**32,974,509**	**117,415,856**	**5,305,713**	**321,682**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	10,169,769	57,168,154	150,805,526	9,042,237	436,218
Other Operating Revenue	202,791	983,103	4,722,301	218,559	6,315
TOTAL REVENUE	10,372,560	58,151,257	155,527,827	9,260,796	442,533
EXPENSE					
Power Purchased	6,807,357	49,225,706	127,394,020	7,952,874	370,619
Local Generation	772,151	–	1,049,915	–	–
Operation and Maintenance	701,773	1,631,609	8,001,932	387,086	9,390
Billing and Collecting	293,339	1,293,342	2,973,851	229,762	14,791
Administration	273,631	669,585	1,527,692	149,746	21,203
Depreciation Less Amortization	573,146	1,243,461	4,307,387	247,461	14,323
Financial Expense	343,775	112,185	613,807	38,806	70
TOTAL EXPENSE	9,765,172	54,175,888	145,868,604	9,005,735	430,396
Income Before Extraordinary/ Unusual Items	607,388	3,975,369	9,659,223	255,061	12,137
Extraordinary/Unusual Item(s)	15,000	–	–	–	–
NET INCOME	592,388	3,975,369	9,659,223	255,061	12,137
Appropriation for Debt Retirement	253,041	159,900	400,000	27,000	–
Appropriation for Accumulated Net Income	339,347	3,815,469	9,259,223	228,061	12,137
Net Income	592,388	3,975,369	9,659,223	255,061	12,137

Municipal Electrical Utilities Financial

Municipality	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers	875	2,914	587	2,838	1,122
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	697,173	2,830,796	586,090	3,898,671	789,014
Less: Accumulated Depreciation	324,235	988,073	235,403	1,341,925	366,567
Net fixed assets	372,938	1,842,723	350,687	2,556,746	422,447
CURRENT ASSETS					
Cash and Bank	68,829	260,409	103,844	36,588	68,273
Investments	–	–	–	115,000	–
Accounts Receivable	15,161	85,239	28,121	31,956	23,635
Unbilled Revenue	88,000	322,986	61,400	440,651	72,759
Inventory	9,426	126,779	3,769	153,769	12,751
Other	697	843	–	3,168	89,380
Total Current Assets	182,113	796,256	197,134	781,132	266,798
OTHER ASSETS	–	–	1,211	2,615	3,000
EQUITY IN ONTARIO HYDRO	473,277	1,484,208	348,752	1,253,897	375,329
TOTAL ASSETS	**1,028,328**	**4,123,187**	**897,784**	**4,594,390**	**1,067,574**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	7,000	92,000	153,721	51,833
Less Sinking Fund on Debentures	–	–	–	–	–
	–	7,000	92,000	153,721	51,833
Less Payments due within one year	–	7,000	7,000	6,669	9,500
Total	–	–	85,000	147,052	42,333
LIABILITIES					
Current Liabilities	6,454	194,983	63,516	302,740	76,117
Other Liabilities	3,217	32,925	3,020	151,612	5,815
Total	9,671	227,908	66,536	454,352	81,932
DEFERRED CREDIT					
Contributions in Aid of Construction	7,103	31,741	16,299	82,969	26,168
Less Amortization	659	3,640	1,438	11,445	3,513
	6,444	28,101	14,861	71,524	22,655
RESERVES	–	–	–	–	–
UTILITY EQUITY	538,936	2,382,970	382,635	2,667,565	545,325
EQUITY IN ONTARIO HYDRO	473,277	1,484,208	348,752	1,253,897	375,329
TOTAL DEBT. LIABILITIES & EQUITY	**1,028,328**	**4,123,187**	**897,784**	**4,594,390**	**1,067,574**

Statements for the Year Ended December 31, 1984

Municipality	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers	875	2,914	587	2,838	1,122
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	408,704	1,855,433	317,729	2,074,714	446,407
Adjustment of prior years' service revenue	82,500	301,671	69,300	449,267	67,781
Adjustment of prior year's cost of power	(4,208)	(5,250)	(7,891)	(17,347)	(4,278)
Utility Equity, restated	486,996	2,151,854	379,138	2,506,634	509,910
Net income for year	51,941	231,115	3,494	160,925	35,415
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	1	3	6	–
UTILITY EQUITY, END OF YEAR	**538,936**	**2,382,970**	**382,635**	**2,667,565**	**545,325**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	689,425	2,424,321	574,317	2,866,804	735,443
Other Operating Revenue	23,098	70,401	17,077	106,293	19,946
TOTAL REVENUE	712,523	2,494,722	591,394	2,973,097	755,389
EXPENSE					
Power Purchased	533,814	1,905,622	502,960	2,296,323	583,219
Local Generation	–	–	–	51,333	–
Operation and Maintenance	41,581	126,798	23,060	109,351	26,442
Billing and Collecting	25,082	42,319	18,597	72,857	33,172
Administration	36,574	87,780	14,317	63,784	40,487
Depreciation Less Amortization	23,531	99,708	19,541	140,170	32,865
Financial Expense	–	1,380	9,425	21,875	5,842
TOTAL EXPENSE	660,582	2,263,607	587,900	2,755,693	722,027
Income Before Extraordinary/ Unusual Items	51,941	231,115	3,494	217,404	33,362
Extraordinary/Unusual Item(s)	–	–	–	56,479	(2,053)
NET INCOME	51,941	231,115	3,494	160,925	35,415
Appropriation for Debt Retirement	–	7,000	6,000	6,591	9,500
Appropriation for Accumulated Net Income	51,941	224,115	(2,506)	154,334	25,915
Net Income	51,941	231,115	3,494	160,925	35,415

Municipal Electrical Utilities Financial

Municipality	Pembroke	Penetan-guishene	Perth	Peterborough	Petrolia
Number of Customers	5,815	1,956	2,839	22,770	1,698
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	7,248,438	1,539,324	2,541,804	31,924,233	1,707,339
Less: Accumulated Depreciation	3,633,377	640,566	1,034,251	13,562,128	710,792
Net fixed assets	3,615,061	898,758	1,507,553	18,362,105	996,547
CURRENT ASSETS					
Cash and Bank	296,836	287,076	139,730	607,795	12,262
Investments	–	75,000	–	2,986,740	115,210
Accounts Receivable	315,661	59,709	128,877	1,826,348	49,344
Unbilled Revenue	606,881	397,366	590,291	2,722,355	185,600
Inventory	310,688	10,065	114,489	505,969	87,144
Other	2,480	6,987	961	–	2,350
Total Current Assets	1,532,546	836,203	974,348	8,649,207	451,910
OTHER ASSETS	200,497	–	17,213	95,024	–
EQUITY IN ONTARIO HYDRO	1,643,675	1,166,502	1,736,690	14,317,887	933,088
TOTAL ASSETS	**6,991,779**	**2,901,463**	**4,235,804**	**41,424,223**	**2,381,545**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	1,085,790	–	–	1,914,259	–
Less Sinking Fund on Debentures	–	–	–	–	–
	1,085,790	–	–	1,914,259	–
Less Payments due within one year	199,691	–	–	450,363	–
Total	886,099	–	–	1,463,896	–
LIABILITIES					
Current Liabilities	829,584	241,615	375,000	2,757,279	183,767
Other Liabilities	62,352	2,424	28,860	587,054	58,589
Total	891,936	244,039	403,860	3,344,333	242,356
DEFERRED CREDIT					
Contributions in Aid of Construction	148,807	57,279	220,180	694,701	37,055
Less Amortization	11,265	7,680	24,489	45,193	3,394
	137,542	49,599	195,691	649,508	33,661
RESERVES	–	–	–	–	–
UTILITY EQUITY	3,432,527	1,441,323	1,899,563	21,648,599	1,172,440
EQUITY IN ONTARIO HYDRO	1,643,675	1,166,502	1,736,690	14,317,887	933,088
TOTAL DEBT. LIABILITIES & EQUITY	**6,991,779**	**2,901,463**	**4,235,804**	**41,424,223**	**2,381,545**

Statements for the Year Ended December 31, 1984

Municipality	Pembroke	Penetan-guishene	Perth	Peterborough	Petrolia
Number of Customers	5,815	1,956	2,839	22,770	1,698
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	2,390,400	1,022,788	1,225,282	15,835,282	958,090
Adjustment of prior years' service revenue	580,768	362,169	532,233	2,832,000	176,000
Adjustment of prior year's cost of power	(70,995)	(19,702)	(18,900)	(90,413)	(10,000)
Utility Equity, restated	2,900,173	1,365,255	1,738,615	18,576,869	1,124,090
Net income for year	584,344	76,068	160,949	3,071,727	48,350
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(51,990)	–	(1)	3	–
UTILITY EQUITY, END OF YEAR	**3,432,527**	**1,441,323**	**1,899,563**	**21,648,599**	**1,172,440**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,841,108	2,216,388	3,230,788	27,210,789	1,440,120
Other Operating Revenue	156,134	53,322	41,402	1,582,419	43,673
TOTAL REVENUE	5,997,242	2,269,710	3,272,190	28,793,208	1,483,793
EXPENSE					
Power Purchased	4,448,406	1,963,484	2,836,985	21,324,539	1,130,897
Local Generation	16,659	–	–	158,817	–
Operation and Maintenance	241,900	105,538	85,238	1,881,794	103,856
Billing and Collecting	161,162	45,533	58,324	672,408	37,990
Administration	181,116	27,510	42,307	123,002	85,935
Depreciation Less Amortization	262,567	51,577	85,327	1,275,469	49,890
Financial Expense	101,088	–	1,730	285,452	5,123
TOTAL EXPENSE	5,412,898	2,193,642	3,109,911	25,721,481	1,413,691
Income Before Extraordinary/ Unusual Items	584,344	76,068	162,279	3,071,727	70,102
Extraordinary/Unusual Item(s)	–	–	1,330	–	21,752
NET INCOME	584,344	76,068	160,949	3,071,727	48,350
Appropriation for Debt Retirement	174,190	–	–	729,880	–
Appropriation for Accumulated Net Income	410,154	76,068	160,949	2,341,847	48,350
Net Income	584,344	76,068	160,949	3,071,727	48,350

Municipal Electrical Utilities Financial

Municipality	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers	14,640	1,977	362	1,017	395
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	13,967,000	1,948,649	320,814	659,585	235,619
Less: Accumulated Depreciation	2,313,293	780,077	137,537	323,754	127,569
Net fixed assets	11,653,707	1,168,572	183,277	335,831	108,050
CURRENT ASSETS					
Cash and Bank	591,261	204,902	26,336	164,232	2,939
Investments	1,495,634	–	40,000	52,500	–
Accounts Receivable	922,011	51,527	7,833	73,113	14,217
Unbilled Revenue	1,444,856	214,586	57,458	183,600	19,700
Inventory	911,205	128,476	1,859	5,975	3,405
Other	70,757	3,865	–	–	–
Total Current Assets	5,435,724	603,356	133,486	479,420	40,261
OTHER ASSETS	–	2,920	2,000	–	–
EQUITY IN ONTARIO HYDRO	4,211,075	1,202,799	163,376	1,500,367	90,067
TOTAL ASSETS	**21,300,506**	**2,977,647**	**482,139**	**2,315,618**	**238,378**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	5,738,863	208,000	24,000	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	5,738,863	208,000	24,000	–	–
Less Payments due within one year	103,483	13,000	4,000	–	–
Total	5,635,380	195,000	20,000	–	
LIABILITIES					
Current Liabilities	1,502,596	184,372	48,860	231,209	34,548
Other Liabilities	360,399	39,653	757	6,599	2,707
Total	1,862,995	224,025	49,617	237,808	37,255
DEFERRED CREDIT					
Contributions in Aid of Construction	3,868,972	42,83	7,184	90,672	17,422
Less Amortization	267,806	4,89	970	11,368	1,045
	3,601,166	37,94	6,214	79,304	16,377
RESERVES	–	–	–	–	–
UTILITY EQUITY	5,989,890	1,317,88	242,932	498,139	94,679
EQUITY IN ONTARIO HYDRO	4,211,075	1,202,799	163,376	1,500,367	90,067
TOTAL DEBT. LIABILITIES & EQUITY	**21,300,506**	**2,977,647**	**482,139**	**2,315,618**	**238,378**

Statements for the Year Ended December 31, 1984

Municipality	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers	14,640	1,977	362	1,017	395
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	3,033,962	1,073,424	178,878	307,650	65,255
Adjustment of prior years' service revenue	1,688,134	201,968	52,615	177,900	20,600
Adjustment of prior year's cost of power	(157,891)	(10,314)	(6,319)	(13,251)	(1,634)
Utility Equity, restated	4,564,205	1,265,078	225,174	472,299	84,221
Net income for year	1,410,994	52,803	17,760	25,842	10,460
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	14,691	–	(2)	(2)	(2)
UTILITY EQUITY, END OF YEAR	**5,989,890**	**1,317,881**	**242,932**	**498,139**	**94,679**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	15,568,535	1,751,594	387,198	1,886,028	187,153
Other Operating Revenue	590,326	55,569	6,847	17,124	2,865
TOTAL REVENUE	16,158,861	1,807,163	394,045	1,903,152	190,018
EXPENSE					
Power Purchased	12,095,852	1,431,211	330,584	1,739,034	137,277
Local Generation	–	–	–	–	–
Operation and Maintenance	507,415	76,426	8,829	31,318	6,889
Billing and Collecting	384,289	70,623	8,074	37,254	15,087
Administration	516,996	68,249	13,997	47,178	10,334
Depreciation Less Amortization	489,847	66,927	11,757	22,526	8,784
Financial Expense	753,468	38,218	3,044	–	1,187
TOTAL EXPENSE	14,747,867	1,751,654	376,285	1,877,310	179,558
Income Before Extraordinary/ Unusual Items	1,410,994	55,509	17,760	25,842	10,460
Extraordinary/Unusual Item(s)	–	2,706	–	–	–
NET INCOME	1,410,994	52,803	17,760	25,842	10,460
Appropriation for Debt Retirement	181,131	16,000	7,500	–	–
Appropriation for Accumulated Net Income	1,229,863	36,803	10,260	25,842	10,460
Net Income	1,410,994	52,803	17,760	25,842	10,460

Municipal Electrical Utilities Financial

Municipality	Port Colborne	Port Dover	Port Elgin	Port Hope	Port McNicoll
Number of Customers	7,987	1,913	2,465	3,786	889
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	6,746,634	1,626,233	2,939,792	4,415,670	316,024
Less: Accumulated Depreciation	2,866,226	571,798	835,788	1,550,874	149,624
Net fixed assets	3,880,408	1,054,435	2,104,004	2,864,796	166,400
CURRENT ASSETS					
Cash and Bank	987,130	8,106	393,350	779,892	70,089
Investments	–	115,000	297,108	–	–
Accounts Receivable	256,732	50,905	41,203	67,246	95,563
Unbilled Revenue	754,988	173,748	425,599	933,207	84,360
Inventory	179,872	68,291	44,332	111,949	16,062
Other	8,159	2,420	3,839	7,496	2,520
Total Current Assets	2,186,881	418,470	1,205,431	1,899,790	268,594
OTHER ASSETS	47,921	–	1,918	28,650	–
EQUITY IN ONTARIO HYDRO	3,534,892	637,231	1,165,647	3,171,750	339,893
TOTAL ASSETS	**9,650,102**	**2,110,136**	**4,477,000**	**7,964,986**	**774,887**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	1,481,701	143,000	228,388	27,195	–
Less Sinking Fund on Debentures	–	–	–	–	–
	1,481,701	143,000	228,388	27,195	–
Less Payments due within one year	53,547	18,000	10,830	2,556	–
Total	1,428,154	125,000	217,558	24,639	–
LIABILITIES					
Current Liabilities	839,787	158,087	277,967	628,503	88,976
Other Liabilities	517,561	37,534	4,411	107,200	798
Total	1,357,348	195,621	282,378	735,703	89,774
DEFERRED CREDIT					
Contributions in Aid of Construction	194,371	72,156	89,750	244,916	3,570
Less Amortization	19,843	9,741	7,686	34,479	281
	174,528	62,415	82,064	210,437	3,289
RESERVES	–	–	–	–	–
UTILITY EQUITY	3,155,180	1,089,869	2,729,353	3,822,457	341,931
EQUITY IN ONTARIO HYDRO	3,534,892	637,231	1,165,647	3,171,750	339,893
TOTAL DEBT. LIABILITIES & EQUITY	**9,650,102**	**2,110,136**	**4,477,000**	**7,964,986**	**774,887**

Statements for the Year Ended December 31, 1984

Municipality	Port Colborne	Port Dover	Port Elgin	Port Hope	Port McNicoll
Number of Customers	7,987	1,913	2,465	3,786	889
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	2,379,854	852,944	2,182,184	2,562,235	223,162
Adjustment of prior years' service revenue	793,048	185,103	453,627	766,886	84,555
Adjustment of prior year's cost of power	(68,116)	(4,271)	(38,752)	(32,794)	(6,551)
Utility Equity, restated	3,104,786	1,033,776	2,597,059	3,296,327	301,166
Net income for year	50,396	56,096	132,292	526,128	40,767
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(3)	2	2	(2)
UTILITY EQUITY, END OF YEAR	**3,155,180**	**1,089,869**	**2,729,353**	**3,822,457**	**341,931**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	8,043,907	1,189,327	2,866,411	6,855,945	609,172
Other Operating Revenue	142,927	72,465	71,020	100,670	13,186
TOTAL REVENUE	8,186,834	1,261,792	2,937,431	6,956,615	622,358
EXPENSE					
Power Purchased	6,543,748	897,146	2,474,085	5,756,033	514,939
Local Generation	—	—	—	—	—
Operation and Maintenance	448,420	58,930	71,298	239,031	30,457
Billing and Collecting	328,675	83,869	72,464	138,256	12,612
Administration	333,999	133,368	68,056	144,610	11,539
Depreciation Less Amortization	255,002	55,444	95,258	150,000	11,894
Financial Expense	226,594	15,508	23,978	2,557	150
TOTAL EXPENSE	8,136,438	1,244,265	2,805,139	6,430,487	581,591
Income Before Extraordinary/ Unusual Items	50,396	17,527	132,292	526,128	40,767
Extraordinary/Unusual Item(s)	—	(38,569)	—	—	—
NET INCOME	50,396	56,096	132,292	526,128	40,767
Appropriation for Debt Retirement	79,276	16,000	9,442	—	—
Appropriation for Accumulated Net Income	(28,880)	40,096	122,850	526,128	40,767
Net Income	50,396	56,096	132,292	526,128	40,767

Municipal Electrical Utilities Financial

Municipality	Port Rowan	Port Stanley	Prescott	Priceville	Rainy River
Number of Customers	421	1,164	2,080	106	485
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	228,016	525,250	1,069,149	58,046	299,858
Less: Accumulated Depreciation	103,411	304,981	622,324	28,599	150,623
Net fixed assets	124,605	220,269	446,825	29,447	149,235
CURRENT ASSETS					
Cash and Bank	23,692	89,648	262,113	9,109	7,091
Investments	–	–	62,100	–	10,000
Accounts Receivable	19,652	18,201	67,273	2,328	8,973
Unbilled Revenue	21,275	77,400	247,584	6,435	48,812
Inventory	5,540	17,064	68,845	1,121	18,962
Other	119	–	–	77	1,205
Total Current Assets	70,278	202,313	707,915	19,070	95,043
OTHER ASSETS	–	5,920	–	–	–
EQUITY IN ONTARIO HYDRO	121,192	435,497	1,178,436	23,540	188,053
TOTAL ASSETS	**316,075**	**863,999**	**2,333,176**	**72,057**	**432,331**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	19,000	–	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	19,000	–	–	–
Less Payments due within one year	–	3,000	–	–	–
Total	–	16,000	–	–	–
LIABILITIES					
Current Liabilities	21,299	41,123	158,343	5,030	55,804
Other Liabilities	906	1,420	25,091	810	–
Total	22,205	42,543	183,434	5,840	55,804
DEFERRED CREDIT					
Contributions in Aid of Construction	982	17,611	4,725	1,464	3,398
Less Amortization	413	2,025	454	190	680
	569	15,586	4,271	1,274	2,718
RESERVES	–	–	–	–	–
UTILITY EQUITY	172,109	354,373	967,035	41,403	185,756
EQUITY IN ONTARIO HYDRO	121,192	435,497	1,178,436	23,540	188,053
TOTAL DEBT, LIABILITIES & EQUITY	**316,075**	**863,999**	**2,333,176**	**72,057**	**432,331**

Statements for the Year Ended December 31, 1984

Municipality	Port Rowan	Port Stanley	Prescott	Priceville	Rainy River
Number of Customers	421	1,164	2,080	106	485
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	163,968	249,699	564,992	32,585	154,533
Adjustment of prior years' service revenue	19,348	76,800	276,987	5,801	41,209
Adjustment of prior year's cost of power	(865)	(7,367)	2,722	(701)	(3,993)
Utility Equity, restated	182,451	319,132	844,701	37,685	191,749
Net income for year	(10,341)	35,241	83,271	3,719	(5,992)
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1)	–	39,063	(1)	(1)
UTILITY EQUITY, END OF YEAR	**172,109**	**354,373**	**967,035**	**41,403**	**185,756**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	182,345	632,002	1,718,311	48,747	422,317
Other Operating Revenue	6,315	21,267	78,839	797	4,247
TOTAL REVENUE	188,660	653,269	1,797,150	49,544	426,564
EXPENSE					
Power Purchased	155,408	488,059	1,469,256	38,072	358,014
Local Generation	–	–	–	–	–
Operation and Maintenance	13,241	46,380	79,443	1,988	11,731
Billing and Collecting	10,584	27,573	62,372	1,887	32,487
Administration	9,434	34,366	58,241	1,486	17,792
Depreciation Less Amortization	8,801	19,707	44,559	2,392	12,532
Financial Expense	11	1,943	8	–	–
TOTAL EXPENSE	197,479	618,028	1,713,879	45,825	432,556
Income Before Extraordinary/ Unusual Items	(8,819)	35,241	83,271	3,719	(5,992)
Extraordinary/Unusual Item(s)	1,522	–	–	–	–
NET INCOME	(10,341)	35,241	83,271	3,719	(5,992)
Appropriation for Debt Retirement	–	3,000	–	–	–
Appropriation for Accumulated Net Income	(10,341)	32,241	83,271	3,719	(5,992)
Net Income	(10,341)	35,241	83,271	3,719	(5,992)

Municipal Electrical Utilities Financial

Municipality	Red Rock	Renfrew	Richmond Hill	Ridgetown	Ripley
Number of Customers	408	3,547	14,292	1,309	294
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	199,385	4,958,173	23,569,753	864,740	158,345
Less: Accumulated Depreciation	111,019	1,694,968	5,427,506	367,610	67,878
Net fixed assets	88,366	3,263,205	18,142,247	497,130	90,467
CURRENT ASSETS					
Cash and Bank	49,399	259,938	300	123,036	69,937
Investments	–	85,440	–	90,484	–
Accounts Receivable	8,046	137,066	1,377,848	21,644	9,365
Unbilled Revenue	29,992	637,245	1,001,422	138,000	34,714
Inventory	–	118,296	1,170,377	13,852	2,620
Other	–	–	3,638	4,300	–
Total Current Assets	87,437	1,237,985	3,553,585	391,316	116,636
OTHER ASSETS	–	17,602	34,274	152	–
EQUITY IN ONTARIO HYDRO	203,864	1,363,876	6,171,011	630,506	167,286
TOTAL ASSETS	**379,667**	**5,882,668**	**27,901,117**	**1,519,104**	**374,389**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	439,000	3,465,527	7,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	439,000	3,465,527	7,000	–
Less Payments due within one year	–	74,000	264,610	2,000	–
Total	–	365,000	3,200,917	5,000	–
LIABILITIES					
Current Liabilities	26,835	502,296	2,375,933	80,922	23,172
Other Liabilities	369	45,710	367,303	8,158	–
Total	27,204	548,006	2,743,236	89,080	23,172
DEFERRED CREDIT					
Contributions in Aid of Construction	–	38,500	6,654,645	–	–
Less Amortization	–	4,880	474,267	–	–
	–	33,620	6,180,378	–	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	148,599	3,572,166	9,605,575	794,518	183,931
EQUITY IN ONTARIO HYDRO	203,864	1,363,876	6,171,011	630,506	167,286
TOTAL DEBT. LIABILITIES & EQUITY	**379,667**	**5,882,668**	**27,901,117**	**1,519,104**	**374,389**

Statements for the Year Ended December 31, 1984

Municipality	Red Rock	Renfrew	Richmond Hill	Ridgetown	Ripley
Number of Customers	408	3,547	14,292	1,309	294
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	112,472	2,596,564	7,494,850	610,488	116,561
Adjustment of prior years' service revenue	29,606	597,645	934,467	136,538	36,702
Adjustment of prior year's cost of power	(789)	(45,929)	(81,301)	(5,222)	(2,759)
Utility Equity, restated	141,289	3,148,280	8,348,016	741,804	150,504
Net income for year	7,309	423,883	1,247,271	52,711	33,429
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	1	3	10,288	3	(2)
UTILITY EQUITY, END OF YEAR	**148,599**	**3,572,166**	**9,605,575**	**794,518**	**183,931**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	309,958	3,751,759	15,548,869	1,046,487	274,603
Other Operating Revenue	5,937	73,123	295,603	34,987	2,963
TOTAL REVENUE	315,895	3,824,882	15,844,472	1,081,474	277,566
EXPENSE					
Power Purchased	243,123	2,704,899	12,302,455	835,808	223,609
Local Generation	–	134,247	–	–	–
Operation and Maintenance	32,011	131,469	612,505	68,561	4,401
Billing and Collecting	14,431	97,413	389,265	33,976	4,864
Administration	10,914	122,627	441,932	57,378	4,729
Depreciation Less Amortization	8,107	148,136	573,078	31,816	6,497
Financial Expense	–	62,208	428,396	1,224	37
TOTAL EXPENSE	308,586	3,400,999	14,747,631	1,028,763	244,137
Income Before Extraordinary/ Unusual Items	7,309	423,883	1,096,841	52,711	33,429
Extraordinary/Unusual Item(s)	–	–	(150,430)	–	–
NET INCOME	7,309	423,883	1,247,271	52,711	33,429
Appropriation for Debt Retirement	–	71,000	265,037	2,000	–
Appropriation for Accumulated Net Income	7,309	352,883	982,234	50,711	33,429
Net Income	7,309	423,883	1,247,271	52,711	33,429

Municipal Electrical Utilities Financial

Municipality	Rockland	Rockwood	Rodney	Rosseau	Russell
Number of Customers	1,686	482	486	159	512
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	1,101,758	320,372	161,118	131,487	357,754
Less: Accumulated Depreciation	395,341	97,503	96,710	46,736	127,543
Net fixed assets	706,417	222,869	64,408	84,751	230,211
CURRENT ASSETS					
Cash and Bank	192,993	18,280	4,803	10,364	17,625
Investments	23,807	25,000	15,000	–	–
Accounts Receivable	57,464	8,254	6,694	1,571	18,263
Unbilled Revenue	254,804	71,000	35,500	14,508	89,360
Inventory	10,600	–	78	2,355	860
Other	–	105	–	–	–
Total Current Assets	539,668	122,639	62,075	28,798	126,108
OTHER ASSETS	–	–	–	1,967	1,100
EQUITY IN ONTARIO HYDRO	526,815	187,056	192,717	59,904	176,912
TOTAL ASSETS	**1,772,900**	**532,564**	**319,200**	**175,420**	**534,331**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	8,000	–	–	–	25,000
Less Sinking Fund on Debentures	–	–	–	–	–
	8,000	–	–	–	25,000
Less Payments due within one year	4,000	–	–	–	7,000
Total	4,000	–	–	–	18,000
LIABILITIES					
Current Liabilities	306,917	34,268	27,382	7,035	52,560
Other Liabilities	17,436	3,950	735	100	2,645
Total	324,353	38,218	28,117	7,135	55,205
DEFERRED CREDIT					
Contributions in Aid of Construction	72,337	11,095	7,500	97	12,602
Less Amortization	13,275	969	1,500	9	2,008
	59,062	10,126	6,000	88	10,594
RESERVES	–	–	–	–	–
UTILITY EQUITY	858,670	297,164	92,366	108,293	273,620
EQUITY IN ONTARIO HYDRO	526,815	187,056	192,717	59,904	176,912
TOTAL DEBT. LIABILITIES & EQUITY	**1,772,900**	**532,564**	**319,200**	**175,420**	**534,331**

Statements for the Year Ended December 31, 1984

Municipality	Rockland	Rockwood	Rodney	Rosseau	Russell
Number of Customers	1,686	482	486	159	512
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	601,625	200,992	71,668	93,706	151,674
Adjustment of prior years' service revenue	207,034	56,000	28,345	12,659	83,000
Adjustment of prior year's cost of power	(32,974)	(7,819)	(2,308)	(928)	(11,251)
Utility Equity, restated	775,685	249,173	97,705	105,437	223,423
Net income for year	82,985	47,988	(5,342)	2,858	50,196
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	–	3	3	(2)	1
UTILITY EQUITY, END OF YEAR	**858,670**	**297,164**	**92,366**	**108,293**	**273,620**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,700,726	412,425	277,160	95,789	544,255
Other Operating Revenue	22,319	12,415	6,444	1,095	11,903
TOTAL REVENUE	1,723,045	424,840	283,604	96,884	556,158
EXPENSE					
Power Purchased	1,432,285	332,642	247,744	81,782	468,175
Local Generation	–	–	–	–	–
Operation and Maintenance	68,858	4,381	10,540	3,277	3,993
Billing and Collecting	46,071	13,921	8,322	2,046	8,889
Administration	47,267	14,124	15,734	1,348	6,804
Depreciation Less Amortization	37,863	11,564	6,606	5,555	13,836
Financial Expense	7,716	220	–	18	4,265
TOTAL EXPENSE	1,640,060	376,852	288,946	94,026	505,962
Income Before Extraordinary/ Unusual Items	82,985	47,988	(5,342)	2,858	50,196
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	82,985	47,988	(5,342)	2,858	50,196
Appropriation for Debt Retirement	5,000	–	–	–	10,455
Appropriation for Accumulated Net Income	77,985	47,988	(5,342)	2,858	39,741
Net Income	82,985	47,988	(5,342)	2,858	50,196

Municipal Electrical Utilities Financial

Municipality Number of Customers	Sandwich West Twp. 4,337	Sarnia 18,186	Scarborough 114,286	Schreiber Twp. 800	Scugog 1,719
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	3,132,183	14,344,628	143,563,545	489,757	1,430,824
Less: Accumulated Depreciation	1,115,207	7,099,887	40,637,505	221,745	500,729
Net fixed assets	2,016,976	7,244,741	102,926,040	268,012	930,095
CURRENT ASSETS					
Cash and Bank	79,474	1,436,872	798,018	67,212	51,878
Investments	200,011	–	4,482,072	2,000	140,000
Accounts Receivable	99,055	1,080,396	11,838,022	14,313	10,201
Unbilled Revenue	527,000	1,530,664	12,870,705	133,396	225,676
Inventory	69,725	752,648	4,730,999	28,563	56,095
Other	287	36,337	105,276	869	804
Total Current Assets	975,552	4,836,917	34,825,092	246,353	484,654
OTHER ASSETS	1,377	718,821	6,994,721	–	4,454
EQUITY IN ONTARIO HYDRO	1,424,400	17,767,664	60,486,801	385,003	723,088
TOTAL ASSETS	**4,418,305**	**30,568,143**	**205,232,654**	**899,368**	**2,142,291**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	17,000	1,100,798	13,847,472	–	36,174
Less Sinking Fund on Debentures	–	–	6,402,642	–	–
	17,000	1,100,798	7,444,830	–	36,174
Less Payments due within one year	4,000	117,943	2,755,833	–	19,249
Total	13,000	982,855	4,688,997	–	16,925
LIABILITIES					
Current Liabilities	218,813	1,824,061	16,462,593	72,159	165,601
Other Liabilities	73,417	92,660	7,412,615	1,463	26,366
Total	292,230	1,916,721	23,875,208	73,622	191,967
DEFERRED CREDIT					
Contributions in Aid of Construction	527,933	290,992	11,458,937	21,098	61,643
Less Amortization	63,274	13,959	927,917	814	6,265
	464,659	277,033	10,531,020	20,284	55,378
RESERVES	–	–	–	–	–
UTILITY EQUITY	2,224,016	9,623,870	105,650,628	420,459	1,154,933
EQUITY IN ONTARIO HYDRO	1,424,400	17,767,664	60,486,801	385,003	723,088
TOTAL DEBT. LIABILITIES & EQUITY	**4,418,305**	**30,568,143**	**205,232,654**	**899,368**	**2,142,291**

Statements for the Year Ended December 31, 1984

Municipality	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.	Scugog
Number of Customers	4,337	18,186	114,286	800	1,719
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	1,552,525	7,315,010	85,543,531	260,254	890,638
Adjustment of prior years' service revenue	467,638	1,514,020	12,456,334	124,917	213,541
Adjustment of prior year's cost of power	(50,126)	426,373	(492,641)	(7,412)	(11,493)
Utility Equity, restated	1,970,037	9,255,403	97,507,224	377,759	1,092,686
Net income for year	253,983	368,470	8,143,406	42,704	62,242
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(4)	(3)	(2)	(4)	5
UTILITY EQUITY, END OF YEAR	**2,224,016**	**9,623,870**	**105,650,628**	**420,459**	**1,154,933**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,242,752	22,955,830	151,146,505	853,073	1,579,765
Other Operating Revenue	80,571	287,377	3,678,154	8,796	43,577
TOTAL REVENUE	3,323,323	23,243,207	154,824,659	861,869	1,623,342
EXPENSE					
Power Purchased	2,688,881	19,464,222	128,236,423	719,698	1,350,996
Local Generation	–	–	–	–	–
Operation and Maintenance	156,815	1,766,321	6,176,347	31,294	54,361
Billing and Collecting	72,397	535,361	3,670,077	27,158	43,931
Administration	54,346	450,770	2,582,522	20,751	57,862
Depreciation Less Amortization	94,640	524,174	4,724,792	19,536	45,444
Financial Expense	2,261	133,889	1,008,341	728	8,506
TOTAL EXPENSE	3,069,340	22,874,737	146,398,502	819,165	1,561,100
Income Before Extraordinary/ Unusual Items	253,983	368,470	8,426,157	42,704	62,242
Extraordinary/Unusual Item(s)	–	–	282,751	–	–
NET INCOME	253,983	368,470	8,143,406	42,704	62,242
Appropriation for Debt Retirement	8,000	53,696	3,434,718	–	21,195
Appropriation for Accumulated Net Income	245,983	314,774	4,708,688	42,704	41,047
Net Income	253,983	368,470	8,143,406	42,704	62,242

Municipal Electrical Utilities Financial

Municipality	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls
Number of Customers	1,002	1,137	5,204	1,204	4,163
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	777,495	1,002,021	5,563,863	1,312,504	3,188,999
Less: Accumulated Depreciation	284,149	409,313	1,943,416	480,412	1,411,977
Net fixed assets	493,346	592,708	3,620,447	832,092	1,777,022
CURRENT ASSETS					
Cash and Bank	84,049	199,568	908,078	–	243,335
Investments	–	10,000	–	–	485,611
Accounts Receivable	12,537	28,155	263,746	53,687	93,114
Unbilled Revenue	112,600	141,489	450,000	227,267	532,233
Inventory	26,054	22,179	427,539	76,718	113,137
Other	543	873	6,358	2,301	5,787
Total Current Assets	235,783	402,264	2,055,721	359,973	1,473,217
OTHER ASSETS	–	217	–	–	16,000
EQUITY IN ONTARIO HYDRO	586,720	513,692	3,234,583	609,923	2,576,765
TOTAL ASSETS	**1,315,849**	**1,508,881**	**8,910,751**	**1,801,988**	**5,843,004**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	59,000	45,000	304,346	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	59,000	45,000	304,346	–
Less Payments due within one year	–	8,000	45,000	37,854	–
Total	–	51,000	–	266,492	–
LIABILITIES					
Current Liabilities	91,165	108,392	771,924	232,571	386,406
Other Liabilities	4,801	25,671	125,507	2,691	54,186
Total	95,966	134,063	897,431	235,262	440,592
DEFERRED CREDIT					
Contributions in Aid of Construction	6,379	51,972	90,953	78,352	–
Less Amortization	726	5,636	9,387	9,043	–
	5,653	46,336	81,566	69,309	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	627,510	763,790	4,697,171	621,002	2,825,647
EQUITY IN ONTARIO HYDRO	586,720	513,692	3,234,583	609,923	2,576,765
TOTAL DEBT. LIABILITIES & EQUITY	**1,315,849**	**1,508,881**	**8,910,751**	**1,801,988**	**5,843,004**

Statements for the Year Ended December 31, 1984

Municipality	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls
Number of Customers	1,002	1,137	5,204	1,204	4,163
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	525,752	550,613	4,009,857	370,926	2,106,776
Adjustment of prior years' service revenue	102,800	143,364	449,759	207,865	527,125
Adjustment of prior year's cost of power	(5,598)	(4,694)	(36,218)	(11,225)	(6,001)
Utility Equity, restated	622,954	689,283	4,423,398	567,566	2,627,900
Net Income for year	4,555	74,505	273,769	53,432	197,747
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	1	2	4	4	–
UTILITY EQUITY, END OF YEAR	**627,516**	**763,790**	**4,697,171**	**621,002**	**2,825,647**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	809,724	1,057,687	6,363,091	1,365,213	4,206,807
Other Operating Revenue	19,973	28,747	294,133	13,459	102,744
TOTAL REVENUE	829,697	1,086,434	6,657,224	1,378,672	4,309,551
EXPENSE					
Power Purchased	655,968	858,310	5,347,633	1,056,878	3,585,383
Local Generation	–	–	–	–	–
Operation and Maintenance	72,149	31,448	359,964	73,435	146,716
Billing and Collecting	25,137	35,991	287,499	45,220	155,077
Administration	46,404	42,464	189,327	51,659	93,319
Depreciation Less Amortization	25,479	36,057	187,929	43,706	126,621
Financial Expense	5	7,659	11,103	54,342	2,040
TOTAL EXPENSE	825,142	1,011,929	6,383,455	1,325,240	4,109,156
Income Before Extraordinary/ Unusual Items	4,555	74,505	273,769	53,432	200,395
Extraordinary/Unusual Item(s)	–	–	–	–	2,648
NET INCOME	4,555	74,505	273,769	53,432	197,747
Appropriation for Debt Retirement	–	7,000	42,000	37,759	–
Appropriation for Accumulated Net Income	4,555	67,505	231,769	15,673	197,747
Net Income	4,555	74,505	273,769	53,432	197,747

Municipal Electrical Utilities Financial

Municipality	South Dumfries	South River	South West Oxford	Southampton	Springfield
Number of Customers	368	502	353	1,776	213
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	231,695	344,635	323,872	1,486,960	86,490
Less: Accumulated Depreciation	100,819	178,661	152,971	455,598	59,059
Net fixed assets	130,876	165,974	170,901	1,031,362	27,431
CURRENT ASSETS					
Cash and Bank	28,028	58,411	74,575	212,523	17,182
Investments	–	–	60,000	–	–
Accounts Receivable	1,704	16,219	6,477	63,810	3,658
Unbilled Revenue	53,000	51,588	80,600	207,545	12,000
Inventory	13,028	58	62	57,720	–
Other	–	–	1,062	4,785	–
Total Current Assets	95,760	126,276	222,776	546,383	32,840
OTHER ASSETS	–	–	–	11,000	–
EQUITY IN ONTARIO HYDRO	215,289	163,195	684,266	669,150	92,805
TOTAL ASSETS	**441,925**	**455,445**	**1,077,943**	**2,257,895**	**153,076**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	14,000	159,000	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	14,000	159,000	–
Less Payments due within one year	–	–	1,000	7,000	–
Total	–	–	13,000	152,000	–
LIABILITIES					
Current Liabilities	33,367	28,513	74,274	131,673	9,484
Other Liabilities	910	2,996	100	11,445	655
Total	34,277	31,509	74,374	143,118	10,139
DEFERRED CREDIT					
Contributions in Aid of Construction	21,750	4,108	3,742	45,079	600
Less Amortization	3,580	270	210	4,561	71
	18,170	3,838	3,532	40,518	529
RESERVES	–	–	–	–	–
UTILITY EQUITY	174,189	256,903	302,771	1,253,109	49,603
EQUITY IN ONTARIO HYDRO	215,289	163,195	684,266	669,150	92,805
TOTAL DEBT. LIABILITIES & EQUITY	**441,925**	**455,445**	**1,077,943**	**2,257,895**	**153,076**

Statements for the Year Ended December 31, 1984

Municipality	South Dumfries	South River	South West Oxford	Southampton	Springfield
Number of Customers	368	502	353	1,776	213
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	101,157	184,967	215,416	980,197	45,277
Adjustment of prior years' service revenue	52,000	52,448	68,500	220,136	12,892
Adjustment of prior year's cost of power	(2,709)	(3,771)	233	(22,584)	(2,046)
Utility Equity, restated	150,448	233,644	284,149	1,177,749	56,123
Net income for year	23,743	23,261	18,619	75,361	(6,523)
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(2)	(2)	3	(1)	3
UTILITY EQUITY, END OF YEAR	**174,189**	**256,903**	**302,771**	**1,253,109**	**49,603**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	404,010	422,535	776,051	1,418,196	114,676
Other Operating Revenue	3,984	7,970	12,816	35,339	3,031
TOTAL REVENUE	407,994	430,505	788,867	1,453,535	117,707
EXPENSE					
Power Purchased	347,677	353,587	719,621	1,178,955	107,895
Local Generation	–	–	–	–	–
Operation and Maintenance	7,676	13,747	3,575	58,422	6,241
Billing and Collecting	11,703	11,948	16,618	33,274	2,849
Administration	9,005	14,044	15,709	41,359	3,412
Depreciation Less Amortization	8,187	13,821	13,198	46,828	3,833
Financial Expense	3	97	1,527	19,336	–
TOTAL EXPENSE	384,251	407,244	770,248	1,378,174	124,230
Income Before Extraordinary/ Unusual Items	23,743	23,261	18,619	75,361	(6,523)
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	23,743	23,261	18,619	75,361	(6,523)
Appropriation for Debt Retirement	–	–	500	32,000	–
Appropriation for Accumulated Net Income	23,743	23,261	18,119	43,361	(6,523)
Net Income	23,743	23,261	18,619	75,361	(6,523)

Municipal Electrical Utilities Financial

Municipality	St. Catharines	St. Clair Beach	St. Marys	St. Thomas	Stayner
Number of Customers	44,031	958	2,069	10,615	1,172
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	38,851,989	1,157,691	2,055,561	7,525,160	839,756
Less: Accumulated Depreciation	12,961,729	313,870	792,796	3,589,367	257,955
Net fixed assets	25,890,260	843,821	1,262,765	3,935,793	581,801
CURRENT ASSETS					
Cash and Bank	2,481,372	84,397	675	383,611	21,214
Investments	–	–	–	505,000	–
Accounts Receivable	4,847,008	28,652	83,972	939,489	16,180
Unbilled Revenue	1,606,736	127,200	234,200	544,607	119,648
Inventory	1,763,064	3,170	64,549	249,608	34,643
Other	–	–	–	2,734	–
Total Current Assets	10,698,180	243,419	383,396	2,625,049	191,685
OTHER ASSETS	545,554	–	–	429,172	–
EQUITY IN ONTARIO HYDRO	32,616,266	303,710	1,635,758	6,604,172	420,649
TOTAL ASSETS	**69,750,260**	**1,390,950**	**3,281,919**	**13,594,186**	**1,194,135**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	1,372,285	–	–	302,020	47,000
Less Sinking Fund on Debentures	–	–	–	–	–
	1,372,285	–	–	302,020	47,000
Less Payments due within one year	255,280	–	–	32,864	5,000
Total	1,117,005	–	–	269,156	42,000
LIABILITIES					
Current Liabilities	5,226,255	49,033	298,147	898,378	68,674
Other Liabilities	840,211	1,260	5,401	497,896	1,125
Total	6,066,466	50,293	303,548	1,396,274	69,799
DEFERRED CREDIT					
Contributions in Aid of Construction	425,526	125,707	26,329	31,593	11,716
Less Amortization	44,680	7,710	1,314	2,231	854
	380,846	117,997	25,015	29,362	10,862
RESERVES	–	–	–	–	–
UTILITY EQUITY	29,569,677	918,950	1,317,598	5,295,222	650,825
EQUITY IN ONTARIO HYDRO	32,616,266	303,710	1,635,758	6,604,172	420,649
TOTAL DEBT. LIABILITIES & EQUITY	**69,750,260**	**1,390,950**	**3,281,919**	**13,594,186**	**1,194,135**

Statements for the Year Ended December 31, 1984

Municipality	St. Catharines	St. Clair Beach	St. Marys	St. Thomas	Stayner
Number of Customers	44,031	958	2,069	10,615	1,172
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	27,636,454	755,316	1,063,171	4,363,413	508,459
Adjustment of prior years' service revenue	1,419,391	114,700	215,649	542,294	107,417
Adjustment of prior year's cost of power	(530,595)	(11,407)	(17,915)	(76,629)	(10,564)
Utility Equity, restated	28,525,250	858,609	1,260,905	4,829,078	605,312
Net income for year	1,044,429	60,339	56,696	466,147	45,512
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	2	(3)	(3)	1
UTILITY EQUITY, END OF YEAR	**29,569,677**	**918,950**	**1,317,598**	**5,295,222**	**650,825**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	60,332,856	792,822	2,006,462	11,137,804	809,363
Other Operating Revenue	729,219	11,793	42,765	204,758	12,906
TOTAL REVENUE	61,062,075	804,615	2,049,227	11,342,562	822,269
EXPENSE					
Power Purchased	55,128,538	650,646	1,584,544	9,247,061	671,655
Local Generation	—	—	—	—	—
Operation and Maintenance	1,825,446	15,009	97,094	882,660	40,324
Billing and Collecting	873,435	13,092	63,822	176,650	17,678
Administration	738,448	30,081	98,742	240,951	11,965
Depreciation Less Amortization	1,383,340	35,396	77,995	287,535	30,394
Financial Expense	140,504	52	22,677	41,558	4,741
TOTAL EXPENSE	60,089,711	744,276	1,944,874	10,876,415	776,757
Income Before Extraordinary/ Unusual Items	972,364	60,339	104,353	466,147	45,512
Extraordinary/Unusual Item(s)	(72,065)	—	47,657	—	—
NET INCOME	1,044,429	60,339	56,696	466,147	45,512
Appropriation for Debt Retirement	190,164	—	—	20,558	5,000
Appropriation for Accumulated Net Income	854,265	60,339	56,696	445,589	40,512
Net Income	1,044,429	60,339	56,696	466,147	45,512

Municipal Electrical Utilities Financial

Municipality	Stirling	Stoney Creek	Stratford	Strathroy	Sturgeon Falls
Number of Customers	757	13,322	9,924	3,256	2,293
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	593,765	11,955,510	14,436,071	2,689,197	1,791,373
Less: Accumulated Depreciation	212,701	3,691,001	4,184,400	1,155,626	651,174
Net fixed assets	381,064	8,264,509	10,251,671	1,533,571	1,140,199
CURRENT ASSETS					
Cash and Bank	112,263	1,022,155	700	553,487	153,072
Investments	—	—	—	—	—
Accounts Receivable	23,235	1,088,579	995,364	50,270	49,904
Unbilled Revenue	117,953	772,832	945,638	528,700	219,765
Inventory	2,250	707,953	826,929	26,763	46,663
Other	—	300	—	—	—
Total Current Assets	255,701	3,591,819	2,768,631	1,159,220	469,404
OTHER ASSETS	—	—	220,114	—	1,326
EQUITY IN ONTARIO HYDRO	342,662	5,740,064	7,616,810	1,682,600	933,426
TOTAL ASSETS	**979,427**	**17,596,392**	**20,857,226**	**4,375,391**	**2,544,355**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	—	3,669,125	390,438	70,000	29,200
Less Sinking Fund on Debentures	—	—	—	—	—
	—	3,669,125	390,438	70,000	29,200
Less Payments due within one year	—	55,391	92,857	6,000	3,900
Total	—	3,613,734	297,581	64,000	25,300
LIABILITIES					
Current Liabilities	113,907	1,186,494	1,264,566	281,080	278,461
Other Liabilities	4,257	538,465	14,178	74,219	108,865
Total	118,164	1,724,959	1,278,744	355,299	387,326
DEFERRED CREDIT					
Contributions in Aid of Construction	9,226	1,318,085	148,924	46,098	14,500
Less Amortization	1,049	53,707	14,067	4,241	580
	8,177	1,264,378	134,857	41,857	13,920
RESERVES	—	—	—	—	—
UTILITY EQUITY	510,424	5,253,257	11,529,234	2,231,635	1,184,383
EQUITY IN ONTARIO HYDRO	342,662	5,740,064	7,616,810	1,682,600	933,426
TOTAL DEBT, LIABILITIES & EQUITY	**979,427**	**17,596,392**	**20,857,226**	**4,375,391**	**2,544,355**

Statements for the Year Ended December 31, 1984

Municipality	Stirling	Stoney Creek	Stratford	Strathroy	Sturgeon Falls
Number of Customers	757	13,322	9,924	3,256	2,293
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	356,131	3,375,709	9,594,903	1,534,558	887,533
Adjustment of prior years' service revenue	105,350	779,035	797,942	484,500	222,844
Adjustment of prior year's cost of power	(4,993)	(72,441)	(67,354)	(29,849)	(18,997)
Utility Equity, restated	456,488	4,082,303	10,325,491	1,989,209	1,091,380
Net income for year	53,939	1,158,514	1,203,745	242,426	93,003
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(3)	12,440	(2)	–	–
UTILITY EQUITY, END OF YEAR	**510,424**	**5,253,257**	**11,529,234**	**2,231,635**	**1,184,383**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	697,045	13,661,753	13,029,488	3,407,248	2,092,087
Other Operating Revenue	18,853	389,625	312,169	80,947	57,619
TOTAL REVENUE	715,898	14,051,378	13,341,657	3,488,195	2,149,706
EXPENSE					
Power Purchased	583,019	11,090,483	10,376,924	2,763,877	1,798,447
Local Generation	–	–	–	–	–
Operation and Maintenance	15,204	494,882	717,579	188,239	69,472
Billing and Collecting	15,558	309,714	147,894	65,055	83,696
Administration	25,048	251,145	337,674	131,734	35,039
Depreciation Less Amortization	23,130	384,143	510,977	89,462	66,614
Financial Expense	–	362,497	46,864	7,402	3,435
TOTAL EXPENSE	661,959	12,892,864	12,137,912	3,245,769	2,056,703
Income Before Extraordinary/ Unusual Items	53,939	1,158,514	1,203,745	242,426	93,003
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	53,939	1,158,514	1,203,745	242,426	93,003
Appropriation for Debt Retirement	–	157,221	99,000	5,000	5,300
Appropriation for Accumulated Net Income	53,939	1,001,293	1,104,745	237,426	87,703
Net Income	53,939	1,158,514	1,203,745	242,426	93,003

Municipal Electrical Utilities Financial

Municipality	Sudbury	Sundridge	Tara	Tecumseh	Teeswater
Number of Customers	33,763	443	345	2,144	476
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	43,544,917	370,755	227,435	2,398,008	271,636
Less: Accumulated Depreciation	15,240,057	111,498	78,392	851,861	104,151
Net fixed assets	28,304,860	259,257	149,043	1,546,147	167,485
CURRENT ASSETS					
Cash and Bank	–	36,977	31,510	420,567	52,232
Investments	1,900,000	10,000	12,500	–	–
Accounts Receivable	3,901,217	5,728	7,446	44,456	4,887
Unbilled Revenue	2,464,747	59,799	36,594	215,400	75,615
Inventory	890,965	18,961	1,335	95,486	4,111
Other	33,868	241	109	–	–
Total Current Assets	9,190,797	131,706	89,494	775,909	136,845
OTHER ASSETS	282,749	–	–	–	3,302
EQUITY IN ONTARIO HYDRO	15,098,763	176,309	198,237	823,126	284,609
TOTAL ASSETS	**52,877,169**	**567,272**	**436,774**	**3,145,182**	**592,241**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	12,718,007	–	–	11,100	–
Less Sinking Fund on Debentures	–	–	–	–	–
	12,718,007	–	–	11,100	–
Less Payments due within one year	663,364	–	–	3,600	–
Total	12,054,643	–	–	7,500	–
LIABILITIES					
Current Liabilities	5,198,483	37,945	32,175	220,136	30,681
Other Liabilities	890,341	4,424	1,444	2,780	550
Total	6,088,824	42,369	33,619	222,916	31,231
DEFERRED CREDIT					
Contributions in Aid of Construction	741,714	56,172	24,721	340,920	441
Less Amortization	62,794	6,874	3,094	36,645	36
	678,920	49,298	21,627	304,275	405
RESERVES	–	–	–	–	–
UTILITY EQUITY	18,956,019	299,296	183,291	1,787,365	275,996
EQUITY IN ONTARIO HYDRO	15,098,763	176,309	198,237	823,126	284,609
TOTAL DEBT. LIABILITIES & EQUITY	**52,877,169**	**567,272**	**436,774**	**3,145,182**	**592,241**

Statements for the Year Ended December 31, 1984

Municipality	Sudbury	Sundridge	Tara	Tecumseh	Teeswater
Number of Customers	33,763	443	345	2,144	476
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	14,582,909	217,582	159,212	1,452,638	188,632
Adjustment of prior years' service revenue	2,271,073	52,362	32,736	216,200	80,936
Adjustment of prior year's cost of power	(226,638)	(2,939)	(2,862)	(20,119)	(5,212)
Utility Equity, restated	16,627,344	267,005	189,086	1,648,719	264,356
Net income for year	2,319,192	32,291	(5,796)	138,646	11,640
Capital Contributions in respect of land/street lighting plant received in year	9,481	–	–	–	–
Adjustments	2	–	1	–	–
UTILITY EQUITY, END OF YEAR	**18,956,019**	**299,296**	**183,291**	**1,787,365**	**275,996**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	34,544,401	413,893	323,226	1,918,965	443,707
Other Operating Revenue	1,372,719	5,393	4,627	70,083	3,826
TOTAL REVENUE	35,917,120	419,286	327,853	1,989,048	447,533
EXPENSE					
Power Purchased	25,632,869	346,598	307,176	1,561,342	399,191
Local Generation	–	–	–	–	–
Operation and Maintenance	1,709,812	7,469	10,823	103,882	8,521
Billing and Collecting	827,117	11,608	5,269	45,220	12,691
Administration	2,154,960	9,159	2,804	62,713	4,739
Depreciation Less Amortization	1,644,095	12,161	7,378	76,155	10,629
Financial Expense	1,629,075	–	199	1,090	122
TOTAL EXPENSE	33,597,928	386,995	333,649	1,850,402	435,893
Income Before Extraordinary/ Unusual Items	2,319,192	32,291	(5,796)	138,646	11,640
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	2,319,192	32,291	(5,796)	138,646	11,640
Appropriation for Debt Retirement	580,809	–	–	3,600	–
Appropriation for Accumulated Net Income	1,738,383	32,291	(5,796)	135,046	11,640
Net Income	2,319,192	32,291	(5,796)	138,646	11,640

Municipal Electrical Utilities Financial

Municipality	Terrace Bay Twp.	Thamesville	Thedford	Thessalon	Thornbury
Number of Customers	911	448	328	678	945
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	656,209	288,273	204,254	469,259	815,361
Less: Accumulated Depreciation	294,108	194,698	96,167	207,775	237,779
Net fixed assets	362,101	93,575	108,087	261,484	577,582
CURRENT ASSETS					
Cash and Bank	193,424	25,466	44,735	18,490	130,443
Investments	–	47,132	–	–	–
Accounts Receivable	35,006	13,136	9,244	33,761	77,182
Unbilled Revenue	147,714	37,900	28,200	69,889	99,921
Inventory	26,952	2,682	–	19,061	46,002
Other	40	842	–	–	1,134
Total Current Assets	403,136	127,158	82,179	141,201	354,682
OTHER ASSETS	–	–	–	2,658	4,155
EQUITY IN ONTARIO HYDRO	470,335	266,668	171,853	253,786	309,477
TOTAL ASSETS	**1,235,572**	**487,401**	**362,119**	**659,129**	**1,245,896**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	–	4,000	81,000
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	–	4,000	81,000
Less Payments due within one year	–	–	–	4,000	4,000
Total	–	–	–	–	77,000
LIABILITIES					
Current Liabilities	114,380	32,058	19,254	69,148	150,323
Other Liabilities	–	4,052	976	5,178	4,455
Total	114,380	36,110	20,230	74,326	154,778
DEFERRED CREDIT					
Contributions in Aid of Construction	10,365	16,565	489	4,446	102,529
Less Amortization	1,334	3,046	14	149	9,760
	9,031	13,519	475	4,297	92,769
RESERVES	–	–	–	–	–
UTILITY EQUITY	641,826	171,104	169,561	326,720	611,872
EQUITY IN ONTARIO HYDRO	470,335	266,668	171,853	253,786	309,477
TOTAL DEBT. LIABILITIES & EQUITY	**1,235,572**	**487,401**	**362,119**	**659,129**	**1,245,896**

Statements for the Year Ended December 31, 1984

Municipality Number of Customers	Terrace Bay Twp. 911	Thamesville 448	Thedford 328	Thessalon 678	Thornbury 945
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	467,465	123,208	125,188	243,906	489,862
Adjustment of prior years' service revenue	151,306	40,200	26,900	69,295	107,505
Adjustment of prior year's cost of power	(10,940)	(170)	(1,498)	(3,336)	(15,165)
Utility Equity, restated	607,831	163,238	150,590	309,865	582,202
Net income for year	33,992	7,869	18,973	16,857	29,670
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(3)	(2)	(2)	—
UTILITY EQUITY, END OF YEAR	**641,826**	**171,104**	**169,561**	**326,720**	**611,872**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,017,625	340,215	273,345	640,135	758,446
Other Operating Revenue	12,058	14,966	4,749	9,180	19,493
TOTAL REVENUE	1,029,683	355,181	278,094	649,315	777,939
EXPENSE					
Power Purchased	866,479	301,750	224,825	517,853	633,697
Local Generation	—	—	—	—	—
Operation and Maintenance	55,344	12,699	8,529	34,619	25,882
Billing and Collecting	27,630	7,326	11,551	30,231	35,792
Administration	17,810	16,406	5,531	32,108	17,628
Depreciation Less Amortization	28,428	9,131	8,685	16,565	26,201
Financial Expense	—	—	—	1,082	9,069
TOTAL EXPENSE	995,691	347,312	259,121	632,458	748,269
Income Before Extraordinary/ Unusual Items	33,992	7,869	18,973	16,857	29,670
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	33,992	7,869	18,973	16,857	29,670
Appropriation for Debt Retirement	—	—	—	4,000	3,000
Appropriation for Accumulated Net Income	33,992	7,869	18,973	12,857	26,670
Net Income	33,992	7,869	18,973	16,857	29,670

Municipal Electrical Utilities Financial

Municipality	Thorndale	Thornton	Thorold	Thunder Bay	Tilbury
Number of Customers	158	195	6,044	42,363	1,616
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	93,132	86,901	4,688,625	41,887,569	1,412,218
Less: Accumulated Depreciation	52,874	42,811	2,091,884	15,255,703	490,874
Net fixed assets	40,258	44,090	2,596,741	26,631,866	921,344
CURRENT ASSETS					
Cash and Bank	12,487	47,527	476,036	4,982,835	297,752
Investments	–	–	–	2,000,000	60,000
Accounts Receivable	1,084	1,608	427,797	2,834,666	28,721
Unbilled Revenue	16,500	33,691	292,217	2,690,109	260,330
Inventory	–	5,236	137,745	1,077,198	37,746
Other	–	367	3,947	9,334	–
Total Current Assets	30,071	88,429	1,337,742	13,594,142	684,549
OTHER ASSETS	–	–	5,690	1,120,396	–
EQUITY IN ONTARIO HYDRO	86,831	74,730	3,447,663	36,635,889	947,791
TOTAL ASSETS	**157,160**	**207,249**	**7,387,836**	**77,982,293**	**2,553,684**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	1,641,762	3,151,773	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	1,641,762	3,151,773	–
Less Payments due within one year	–	–	51,188	204,114	–
Total	–	–	1,590,574	2,947,659	–
LIABILITIES					
Current Liabilities	7,427	12,810	650,292	4,245,983	177,968
Other Liabilities	–	–	179,196	–	53,785
Total	7,427	12,810	829,488	4,245,983	231,753
DEFERRED CREDIT					
Contributions in Aid of Construction	1,205	2,087	–	1,197,798	10,558
Less Amortization	94	263	–	121,617	612
	1,111	1,824	–	1,076,181	9,946
RESERVES	–	–	–	–	–
UTILITY EQUITY	61,791	117,885	1,520,111	33,076,581	1,364,194
EQUITY IN ONTARIO HYDRO	86,831	74,730	3,447,663	36,635,889	947,791
TOTAL DEBT. LIABILITIES & EQUITY	**157,160**	**207,249**	**7,387,836**	**77,982,293**	**2,553,684**

Statements for the Year Ended December 31, 1984

Municipality	Thorndale	Thornton	Thorold	Thunder Bay	Tilbury
Number of Customers	158	195	6,044	42,363	1,616
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	38,305	70,046	1,194,269	28,088,909	1,005,544
Adjustment of prior years' service revenue	17,350	31,920	255,450	2,418,559	234,490
Adjustment of prior year's cost of power	(1,358)	(1,401)	(7,045)	110,851	(25,896)
Utility Equity, restated	54,297	100,565	1,442,674	30,618,319	1,214,138
Net income for year	7,492	17,321	77,439	2,407,575	150,060
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	(2)	50,687	(4)
UTILITY EQUITY, END OF YEAR	**61,791**	**117,885**	**1,520,111**	**33,076,581**	**1,364,194**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	111,691	162,307	5,821,507	45,172,278	2,067,599
Other Operating Revenue	2,768	4,201	88,367	1,674,554	44,588
TOTAL REVENUE	114,459	166,508	5,909,874	46,846,832	2,112,187
EXPENSE					
Power Purchased	91,121	140,214	4,688,557	37,923,714	1,754,563
Local Generation	—	—	—	—	—
Operation and Maintenance	2,923	2,087	331,380	2,374,255	59,870
Billing and Collecting	4,636	1,770	222,202	1,237,090	31,747
Administration	4,294	1,497	183,629	1,175,692	68,536
Depreciation Less Amortization	3,949	3,619	203,489	1,461,527	45,614
Financial Expense	44	—	203,178	306,979	1,797
TOTAL EXPENSE	106,967	149,187	5,832,435	44,479,257	1,962,127
Income Before Extraordinary/Unusual Items	7,492	17,321	77,439	2,367,575	150,060
Extraordinary/Unusual Item(s)	—	—	—	(40,000)	—
NET INCOME	7,492	17,321	77,439	2,407,575	150,060
Appropriation for Debt Retirement	—	—	49,084	209,000	—
Appropriation for Accumulated Net Income	7,492	17,321	28,355	2,198,575	150,060
Net Income	7,492	17,321	77,439	2,407,575	150,060

Municipal Electrical Utilities Financial

Municipality	Tillsonburg	Toronto	Tottenham	Trenton	Tweed
Number of Customers	4,143	207,116	993	5,743	798
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	4,751,020	302,067,171	530,180	6,043,057	670,971
Less: Accumulated Depreciation	1,643,687	122,543,662	188,497	2,317,720	228,902
Net fixed assets	3,107,333	179,523,509	341,683	3,725,337	442,069
CURRENT ASSETS					
Cash and Bank	665,786	465,094	45,196	349,948	93,604
Investments	–	18,400,000	–	749,228	–
Accounts Receivable	454,079	32,096,259	95,443	267,825	14,912
Unbilled Revenue	246,800	19,430,400	138,016	1,155,370	115,360
Inventory	272,946	11,763,264	9,176	351,203	16,132
Other	–	718,985	–	9,837	–
Total Current Assets	1,639,611	82,874,002	287,831	2,883,411	240,008
OTHER ASSETS	7,759	4,324,343	867	2,674	–
EQUITY IN ONTARIO HYDRO	2,410,422	247,059,166	317,252	4,722,755	429,108
TOTAL ASSETS	**7,165,125**	**513,781,020**	**947,633**	**11,334,177**	**1,111,185**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	867,683	–	49,000	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	867,683	–	49,000	–	–
Less Payments due within one year	264,388	–	5,000	–	–
Total	603,295	–	44,000	–	–
LIABILITIES					
Current Liabilities	755,363	30,742,667	67,801	1,004,078	75,259
Other Liabilities	43,936	13,075,167	17,012	222,816	–
Total	799,299	43,817,834	84,813	1,226,894	75,259
DEFERRED CREDIT					
Contributions in Aid of Construction	157,324	1,538,426	4,910	376,126	118,181
Less Amortization	14,367	124,179	432	34,986	5,486
	142,957	1,414,247	4,478	341,140	112,695
RESERVES	–	–	–	–	–
UTILITY EQUITY	3,209,152	221,489,773	497,090	5,043,388	494,123
EQUITY IN ONTARIO HYDRO	2,410,422	247,059,166	317,252	4,722,755	429,108
TOTAL DEBT. LIABILITIES & EQUITY	**7,165,125**	**513,781,020**	**947,633**	**11,334,177**	**1,111,185**

Statements for the Year Ended December 31, 1984

Municipality	Tillsonburg	Toronto	Tottenham	Trenton	Tweed
Number of Customers	4,143	207,116	993	5,743	798
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	2,459,879	187,261,213	329,782	3,566,619	346,315
Adjustment of prior years' service revenue	244,865	17,045,670	122,951	880,820	108,350
Adjustment of prior year's cost of power	(30,244)	(1,819,675)	(7,186)	(74,533)	(6,143)
Utility Equity, restated	2,674,500	202,487,208	445,547	4,372,906	448,522
Net income for year	534,658	18,271,635	51,545	670,488	46,932
Capital Contributions in respect of land/street lighting plant received in year	–	430,455	–	–	–
Adjustments	(6)	300,475	(2)	(6)	(1,331)
UTILITY EQUITY, END OF YEAR	**3,209,152**	**221,489,773**	**497,090**	**5,043,388**	**494,123**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,310,767	347,377,847	817,958	8,624,581	713,546
Other Operating Revenue	168,578	11,194,816	15,860	229,743	17,646
TOTAL REVENUE	5,479,345	358,572,663	833,818	8,854,324	731,192
EXPENSE					
Power Purchased	4,194,883	285,016,025	665,648	7,500,723	608,871
Local Generation	–	–	–	–	–
Operation and Maintenance	262,499	24,894,810	41,095	191,751	14,795
Billing and Collecting	82,381	5,573,796	24,149	119,039	21,842
Administration	111,861	14,422,416	24,006	171,064	17,461
Depreciation Less Amortization	158,348	10,374,901	21,850	179,530	21,255
Financial Expense	134,715	19,080	5,525	7,051	36
TOTAL EXPENSE	4,944,687	340,301,028	782,273	8,169,158	684,260
Income Before Extraordinary/ Unusual Items	534,658	18,271,635	51,545	685,166	46,932
Extraordinary/Unusual Item(s)	–	–	–	14,678	–
NET INCOME	534,658	18,271,635	51,545	670,488	46,932
Appropriation for Debt Retirement	86,216	–	4,000	25,000	–
Appropriation for Accumulated Net Income	448,442	18,271,635	47,545	645,488	46,932
Net Income	534,658	18,271,635	51,545	670,488	46,932

Municipal Electrical Utilities Financial

Municipality	Uxbridge	Vankleek Hill	Vaughan	Victoria Harbour	Walkerton
Number of Customers	1,299	787	18,332	637	1,953
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	988,906	543,196	36,257,572	433,630	1,389,823
Less: Accumulated Depreciation	397,231	226,747	6,692,952	151,361	555,910
Net fixed assets	591,675	316,449	29,564,620	282,269	833,913
CURRENT ASSETS					
Cash and Bank	173,762	83,692	1,349,784	49,019	379,595
Investments	3,000	–	877,308	–	–
Accounts Receivable	21,016	12,017	2,572,296	34,031	28,123
Unbilled Revenue	197,281	179,620	2,178,786	74,056	352,810
Inventory	34,434	7,596	1,507,879	9,393	102,091
Other	–	–	20,869	381	3,425
Total Current Assets	429,493	282,925	8,506,922	166,880	866,044
OTHER ASSETS	3,000	–	61,780	4,939	20,183
EQUITY IN ONTARIO HYDRO	707,743	265,961	6,693,148	191,309	1,260,197
TOTAL ASSETS	**1,731,911**	**865,335**	**44,826,470**	**645,397**	**2,980,337**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	5,069,536	–	23,000
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	5,069,536	–	23,000
Less Payments due within one year	–	–	543,026	–	5,000
Total	–	–	4,526,510	–	18,000
LIABILITIES					
Current Liabilities	109,993	86,467	3,656,260	120,811	210,803
Other Liabilities	32,338	4,500	1,384,604	5,020	19,704
Total	142,331	90,967	5,040,864	125,831	230,507
DEFERRED CREDIT					
Contributions in Aid of Construction	50,367	10,236	18,260,828	153,917	11,782
Less Amortization	4,458	1,034	1,397,915	19,460	1,222
	45,909	9,202	16,862,913	134,457	10,560
RESERVES	–	–	–	–	–
UTILITY EQUITY	835,928	499,205	11,703,035	193,800	1,461,073
EQUITY IN ONTARIO HYDRO	707,743	265,961	6,693,148	191,309	1,260,197
TOTAL DEBT. LIABILITIES & EQUITY	**1,731,911**	**865,335**	**44,826,470**	**645,397**	**2,980,337**

Statements for the Year Ended December 31, 1984

Municipality	Uxbridge	Vankleek Hill	Vaughan	Victoria Harbour	Walkerton
Number of Customers	1,299	787	18,332	637	1,953
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	595,898	340,495	6,991,414	117,539	1,012,917
Adjustment of prior years' service revenue	184,687	159,713	1,773,439	68,393	326,471
Adjustment of prior year's cost of power	(6,638)	(10,147)	(215,254)	(8,776)	(17,256)
Utility Equity, restated	773,947	490,061	8,549,599	177,156	1,322,132
Net income for year	61,975	10,652	3,153,433	16,645	138,939
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	6	(1,508)	3	(1)	2
UTILITY EQUITY, END OF YEAR	**835,928**	**499,205**	**11,703,035**	**193,800**	**1,461,073**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,307,764	710,757	28,063,371	449,244	2,316,205
Other Operating Revenue	41,426	14,441	558,729	10,961	85,410
TOTAL REVENUE	1,349,190	725,198	28,622,100	460,205	2,401,615
EXPENSE					
Power Purchased	1,097,019	628,178	22,196,480	354,598	2,047,770
Local Generation	–	–	–	–	–
Operation and Maintenance	59,743	21,162	749,930	33,740	64,662
Billing and Collecting	39,915	24,481	497,638	14,706	52,020
Administration	59,445	19,392	540,398	28,466	47,245
Depreciation Less Amortization	30,958	21,032	726,373	11,114	47,738
Financial Expense	135	301	757,848	936	3,241
TOTAL EXPENSE	1,287,215	714,546	25,468,667	443,560	2,262,676
Income Before Extraordinary/ Unusual Items	61,975	10,652	3,153,433	16,645	138,939
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	61,975	10,652	3,153,433	16,645	138,939
Appropriation for Debt Retirement	2,500	–	519,400	–	5,000
Appropriation for Accumulated Net Income	59,475	10,652	2,634,033	16,645	133,939
Net Income	61,975	10,652	3,153,433	16,645	138,939

Municipal Electrical Utilities Financial

Municipality	Wallaceburg	Wardsville	Warkworth	Wasaga Beach	Waterford
Number of Customers	4,344	196	309	5,313	1,112
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	4,839,663	88,723	225,552	3,505,468	706,401
Less: Accumulated Depreciation	2,077,227	48,805	94,526	1,509,664	268,736
Net fixed assets	2,762,436	39,918	131,026	1,995,804	437,665
CURRENT ASSETS					
Cash and Bank	390,908	12,196	2,638	176,279	102,594
Investments	481,963	–	15,000	296,966	–
Accounts Receivable	74,814	650	7,817	154,686	15,242
Unbilled Revenue	552,027	14,800	32,509	343,793	103,359
Inventory	319,185	–	6,274	134,928	39,326
Other	–	–	1,340	31,622	552
Total Current Assets	1,818,897	27,646	65,578	1,138,274	261,073
OTHER ASSETS	11,677	–	4,000	2,723	–
EQUITY IN ONTARIO HYDRO	4,266,850	75,575	117,811	1,352,088	469,370
TOTAL ASSETS	**8,859,860**	**143,139**	**318,415**	**4,488,889**	**1,168,108**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	273,143	–	–	729,025	–
Less Sinking Fund on Debentures	–	–	–	–	–
	273,143	–	–	729,025	–
Less Payments due within one year	20,571	–	–	46,715	–
Total	252,572	–	–	682,310	–
LIABILITIES					
Current Liabilities	663,764	7,952	20,858	352,406	90,465
Other Liabilities	74,930	600	1,780	8,298	45,340
Total	738,694	8,552	22,638	360,704	135,805
DEFERRED CREDIT					
Contributions in Aid of Construction	17,900	1,497	8,108	424,525	50
Less Amortization	2,222	182	858	49,970	50
	15,678	1,315	7,250	374,555	–
RESERVES	–	–	–	–	–
UTILITY EQUITY	3,586,066	57,697	170,716	1,719,232	562,933
EQUITY IN ONTARIO HYDRO	4,266,850	75,575	117,811	1,352,088	469,370
TOTAL DEBT. LIABILITIES & EQUITY	**8,859,860**	**143,139**	**318,415**	**4,488,889**	**1,168,108**

Statements for the Year Ended December 31, 1984

Municipality	Wallaceburg	Wardsville	Warkworth	Wasaga Beach	Waterford
Number of Customers	4,344	196	309	5,313	1,112
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	2,766,970	48,246	126,341	1,185,811	451,397
Adjustment of prior years' service revenue	516,100	14,185	36,191	339,427	105,844
Adjustment of prior year's cost of power	(86,220)	(2,400)	(2,672)	(46,531)	(5,059)
Utility Equity, restated	3,196,850	60,031	159,860	1,478,707	552,182
Net income for year	389,214	(2,333)	10,854	240,521	10,749
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	2	(1)	2	4	2
UTILITY EQUITY, END OF YEAR	**3,586,066**	**57,697**	**170,716**	**1,719,232**	**562,933**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,703,762	120,833	244,211	3,143,467	748,011
Other Operating Revenue	133,648	1,214	4,506	156,907	40,526
TOTAL REVENUE	7,837,410	122,047	248,717	3,300,374	788,537
EXPENSE					
Power Purchased	6,617,532	109,660	203,998	2,435,544	597,223
Local Generation	–	–	–	–	–
Operation and Maintenance	190,513	2,523	4,241	153,065	57,893
Billing and Collecting	170,468	4,042	9,236	98,155	44,926
Administration	252,157	4,489	11,436	161,522	51,777
Depreciation Less Amortization	175,563	3,666	8,915	121,277	25,045
Financial Expense	31,743	–	37	90,290	924
TOTAL EXPENSE	7,437,976	124,380	237,863	3,059,853	777,788
Income Before Extraordinary/Unusual Items	399,434	(2,333)	10,854	240,521	10,749
Extraordinary/Unusual Item(s)	10,220	–	–	–	–
NET INCOME	389,214	(2,333)	10,854	240,521	10,749
Appropriation for Debt Retirement	17,333	–	–	42,040	–
Appropriation for Accumulated Net Income	371,881	(2,333)	10,854	198,481	10,749
Net Income	389,214	(2,333)	10,854	240,521	10,749

Municipal Electrical Utilities Financial

Municipality	Waterloo North	Watford	Waubaushene	Webbwood	Welland
Number of Customers	24,855	659	483	214	16,782
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	34,020,541	469,037	244,857	194,598	14,128,261
Less: Accumulated Depreciation	10,796,754	239,649	67,964	63,636	5,960,920
Net fixed assets	23,223,787	229,388	176,893	130,962	8,167,341
CURRENT ASSETS					
Cash and Bank	1,031,202	71,775	41,344	2,507	1,214,219
Investments	1,800,000	–	5,000	–	819,589
Accounts Receivable	2,589,638	14,372	13,084	9,019	277,448
Unbilled Revenue	3,135,000	49,300	51,023	30,859	1,857,130
Inventory	1,296,378	5,000	3,788	–	453,327
Other	39,318	–	922	–	49,722
Total Current Assets	9,891,536	140,447	115,161	42,385	4,671,435
OTHER ASSETS	102,124	–	–	–	62,136
EQUITY IN ONTARIO HYDRO	14,291,888	406,058	135,598	64,485	9,256,250
TOTAL ASSETS	**47,509,335**	**775,893**	**427,652**	**237,832**	**22,157,162**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	4,046,565	–	–	29,300	1,171,121
Less Sinking Fund on Debentures	–	–	–	–	–
	4,046,565	–	–	29,300	1,171,121
Less Payments due within one year	229,346	–	–	300	103,693
Total	3,817,219	–	–	29,000	1,067,428
LIABILITIES					
Current Liabilities	3,816,009	64,586	23,393	16,822	1,390,295
Other Liabilities	849,810	8,935	364	5,508	86,668
Total	4,665,819	73,521	23,757	22,330	1,476,963
DEFERRED CREDIT					
Contributions in Aid of Construction	1,696,123	1,607	5,551	7,851	177,418
Less Amortization	136,459	162	729	817	17,619
	1,559,664	1,445	4,822	7,034	159,799
RESERVES	–	–	–	–	–
UTILITY EQUITY	23,174,745	294,869	263,475	114,983	10,196,722
EQUITY IN ONTARIO HYDRO	14,291,888	406,058	135,598	64,485	9,256,250
TOTAL DEBT. LIABILITIES & EQUITY	**47,509,335**	**775,893**	**427,652**	**237,832**	**22,157,162**

Statements for the Year Ended December 31, 1984

Municipality	Waterloo North	Watford	Waubaushene	Webbwood	Welland
Number of Customers	24,855	659	483	214	16,782
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	18,637,493	204,343	196,481	89,031	7,693,369
Adjustment of prior years' service revenue	3,041,000	62,900	52,034	32,473	1,722,647
Adjustment of prior year's cost of power	(147,225)	(4,124)	(5,007)	(2,127)	(21,859)
Utility Equity, restated	21,531,268	263,119	243,508	119,377	9,394,157
Net income for year	1,643,477	31,752	19,964	(4,393)	802,567
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(2)	3	(1)	(2)
UTILITY EQUITY, END OF YEAR	**23,174,745**	**294,869**	**263,475**	**114,983**	**10,196,722**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	32,141,647	575,615	277,290	172,546	16,076,596
Other Operating Revenue	994,411	12,547	10,398	1,913	363,964
TOTAL REVENUE	33,136,058	588,162	287,688	174,459	16,440,560
EXPENSE					
Power Purchased	26,998,122	462,377	229,060	135,078	13,469,326
Local Generation	—	—	—	—	—
Operation and Maintenance	1,479,659	26,280	5,069	18,062	736,661
Billing and Collecting	781,775	19,143	9,338	6,827	436,895
Administration	598,454	30,822	15,027	6,502	345,629
Depreciation Less Amortization	1,112,946	17,788	9,230	6,449	507,693
Financial Expense	521,625	—	—	5,934	141,789
TOTAL EXPENSE	31,492,581	556,410	267,724	178,852	15,637,993
Income Before Extraordinary/ Unusual Items	1,643,477	31,752	19,964	(4,393)	802,567
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	1,643,477	31,752	19,964	(4,393)	802,567
Appropriation for Debt Retirement	207,014	—	—	300	100,894
Appropriation for Accumulated Net Income	1,436,463	31,752	19,964	(4,693)	701,673
Net Income	1,643,477	31,752	19,964	(4,393)	802,567

Municipal Electrical Utilities Financial

Municipality	Wellington	West Lincoln	West Lorne	Westminster Twp.	Westport
Number of Customers	588	532	560	993	365
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	294,135	316,705	475,791	903,267	250,000
Less: Accumulated Depreciation	128,561	124,078	236,155	269,958	70,425
Net fixed assets	165,574	192,627	239,636	633,309	179,575
CURRENT ASSETS					
Cash and Bank	43,648	37,074	24,083	92,904	51,812
Investments	20,000	10,000	–	20,000	–
Accounts Receivable	4,845	8,484	25,141	18,001	6,688
Unbilled Revenue	60,458	51,032	77,900	91,000	34,467
Inventory	4,641	–	18,383	–	3,301
Other	1,032	381	–	–	–
Total Current Assets	134,624	106,971	145,507	221,905	96,268
OTHER ASSETS	2,437	–	–	–	–
EQUITY IN ONTARIO HYDRO	241,160	193,416	387,365	341,076	161,306
TOTAL ASSETS	**543,795**	**493,014**	**772,508**	**1,196,290**	**437,149**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	2,000	7,000	–	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	2,000	7,000	–	–	–
Less Payments due within one year	2,000	1,000	–	–	–
Total	–	6,000	–	–	–
LIABILITIES					
Current Liabilities	54,057	38,757	52,276	50,955	51,509
Other Liabilities	1,458	2,073	850	1,590	1,096
Total	55,515	40,830	53,126	52,545	52,605
DEFERRED CREDIT					
Contributions in Aid of Construction	46,565	21,825	13,522	109,506	5,488
Less Amortization	6,028	2,981	2,170	6,571	446
	40,537	18,844	11,352	102,935	5,042
RESERVES	–	–	–	–	–
UTILITY EQUITY	206,583	233,924	320,665	699,734	218,196
EQUITY IN ONTARIO HYDRO	241,160	193,416	387,365	341,076	161,306
TOTAL DEBT. LIABILITIES & EQUITY	**543,795**	**493,014**	**772,508**	**1,196,290**	**437,149**

Statements for the Year Ended December 31, 1984

Municipality	Wellington	West Lincoln	West Lorne	Westminster Twp.	Westport
Number of Customers	588	532	560	993	365
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	135,163	172,862	210,064	579,675	163,391
Adjustment of prior years' service revenue	54,629	51,764	74,694	87,000	34,620
Adjustment of prior year's cost of power	(4,339)	(286)	(6,258)	(6,317)	(5,222)
Utility Equity, restated	185,453	224,340	278,500	660,358	192,789
Net income for year	21,500	9,584	42,168	39,378	26,683
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(370)	–	(3)	(2)	(1,276)
UTILITY EQUITY, END OF YEAR	**206,583**	**233,924**	**320,665**	**699,734**	**218,196**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	438,876	388,171	639,353	635,545	339,125
Other Operating Revenue	6,724	10,017	10,396	12,883	1,976
TOTAL REVENUE	445,600	398,188	649,749	648,428	341,101
EXPENSE					
Power Purchased	378,128	314,789	537,848	530,866	274,608
Local Generation	–	–	–	–	–
Operation and Maintenance	14,618	18,207	18,391	15,206	12,522
Billing and Collecting	7,790	16,450	16,050	13,412	7,846
Administration	13,142	27,825	19,273	21,299	10,034
Depreciation Less Amortization	10,117	10,537	15,568	28,267	9,408
Financial Expense	305	796	451	–	–
TOTAL EXPENSE	424,100	388,604	607,581	609,050	314,418
Income Before Extraordinary/ Unusual Items	21,500	9,584	42,168	39,378	26,683
Extraordinary/Unusual Item(s)	–	–	–	–	–
NET INCOME	21,500	9,584	42,168	39,378	26,683
Appropriation for Debt Retirement	2,000	1,000	–	–	–
Appropriation for Accumulated Net Income	19,500	8,584	42,168	39,378	26,683
Net Income	21,500	9,584	42,168	39,378	26,683

Municipal Electrical Utilities Financial

Municipality	Wheatley	Whitby	Whitchurch Stouffville	Wiarton	Williamsburg
Number of Customers	627	13,003	2,140	973	150
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	406,670	15,262,329	1,654,730	775,541	75,488
Less: Accumulated Depreciation	209,485	4,085,766	435,758	290,473	36,072
Net fixed assets	197,185	11,176,563	1,218,972	485,068	39,416
CURRENT ASSETS					
Cash and Bank	57,415	584,507	262,676	84,466	3,905
Investments	–	–	58,500	–	7,000
Accounts Receivable	19,168	1,244,623	40,320	33,600	8,408
Unbilled Revenue	56,000	1,293,379	368,400	145,641	12,829
Inventory	5,870	441,085	47,910	59,388	1,050
Other	–	11,854	5,731	1,199	–
Total Current Assets	138,453	3,575,448	783,537	324,294	33,192
OTHER ASSETS	–	68,156	5,461	–	2,000
EQUITY IN ONTARIO HYDRO	315,010	5,679,699	958,673	502,701	84,212
TOTAL ASSETS	**650,648**	**20,499,866**	**2,966,643**	**1,312,063**	**158,820**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	1,545,419	–	36,000	3,169
Less Sinking Fund on Debentures	–	–	–	–	–
	–	1,545,419	–	36,000	3,169
Less Payments due within one year	–	256,376	–	3,000	1,524
Total	–	1,289,043	–	33,000	1,645
LIABILITIES					
Current Liabilities	41,125	1,458,520	171,975	78,109	10,448
Other Liabilities	1,865	215,708	29,453	1,827	825
Total	42,990	1,674,228	201,428	79,936	11,273
DEFERRED CREDIT					
Contributions in Aid of Construction	19,348	2,301,171	214,433	31,744	4,322
Less Amortization	2,090	180,895	7,716	2,199	276
	17,258	2,120,276	206,717	29,545	4,046
RESERVES	–	–	–	–	–
UTILITY EQUITY	275,390	9,736,620	1,599,825	666,881	57,644
EQUITY IN ONTARIO HYDRO	315,010	5,679,699	958,673	502,701	84,212
TOTAL DEBT, LIABILITIES & EQUITY	**650,648**	**20,499,866**	**2,966,643**	**1,312,063**	**158,820**

Statements for the Year Ended December 31, 1984

Municipality	Wheatley	Whitby	Whitchurch Stouffville	Wiarton	Williamsburg
Number of Customers	627	13,003	2,140	973	150
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	227,868	7,660,441	1,175,721	472,011	39,522
Adjustment of prior years' service revenue	48,000	1,216,096	276,000	136,194	11,040
Adjustment of prior year's cost of power	(5,985)	(102,149)	(17,070)	(7,381)	(1,465)
Utility Equity, restated	269,883	8,774,388	1,434,651	600,824	49,097
Net income for year	5,507	962,228	165,173	66,054	8,547
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	4	1	3	—
UTILITY EQUITY, END OF YEAR	**275,390**	**9,736,620**	**1,599,825**	**666,881**	**57,644**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	480,227	14,544,347	2,298,435	951,670	113,144
Other Operating Revenue	7,323	250,354	56,887	19,833	2,092
TOTAL REVENUE	487,550	14,794,701	2,355,322	971,503	115,236
EXPENSE					
Power Purchased	402,096	12,029,748	1,933,725	754,091	96,085
Local Generation	—	—	—	—	—
Operation and Maintenance	24,052	426,750	74,542	64,923	742
Billing and Collecting	16,426	424,002	68,348	30,495	4,200
Administration	24,667	335,382	67,128	31,274	2,489
Depreciation Less Amortization	14,802	424,965	46,188	21,284	2,830
Financial Expense	—	191,626	218	3,382	343
TOTAL EXPENSE	482,043	13,832,473	2,190,149	905,449	106,689
Income Before Extraordinary/ Unusual Items	5,507	962,228	165,173	66,054	8,547
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	5,507	962,228	165,173	66,054	8,547
Appropriation for Debt Retirement	—	261,925	—	3,000	1,403
Appropriation for Accumulated Net Income	5,507	700,303	165,173	63,054	7,144
Net Income	5,507	962,228	165,173	66,054	8,547

Municipal Electrical Utilities Financial

Municipality	Winchester	Windermere	Windsor	Wingham	Woodstock
Number of Customers	927	154	67,158	1,361	10,285
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	656,453	132,060	68,117,894	1,327,091	9,113,442
Less: Accumulated Depreciation	243,033	42,263	27,674,020	518,956	3,802,628
Net fixed assets	413,420	89,797	40,443,874	808,135	5,310,814
CURRENT ASSETS					
Cash and Bank	21,471	14,115	389,379	28,801	600
Investments	–	–	8,175,000	–	1,175,000
Accounts Receivable	28,860	3,876	3,638,804	43,050	116,806
Unbilled Revenue	187,048	6,849	9,514,000	312,498	1,730,300
Inventory	14,408	650	3,365,778	95,305	496,648
Other	–	1,400	26,811	–	1,578
Total Current Assets	251,787	26,890	25,109,772	479,654	3,520,932
OTHER ASSETS	–	–	320,702	–	68,570
EQUITY IN ONTARIO HYDRO	614,144	61,384	51,470,143	1,081,004	7,539,629
TOTAL ASSETS	**1,279,351**	**178,071**	**117,344,491**	**2,368,793**	**16,439,945**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	8,000	–	–	62,778
Less Sinking Fund on Debentures	–	–	–	–	–
	–	8,000	–	–	62,778
Less Payments due within one year	–	4,000	–	–	3,772
Total	–	4,000	–	–	59,006
LIABILITIES					
Current Liabilities	134,508	11,356	8,474,613	228,671	1,034,036
Other Liabilities	335	–	2,463,064	15	289,120
Total	134,843	11,356	10,937,677	228,686	1,323,156
DEFERRED CREDIT					
Contributions in Aid of Construction	926	19,729	1,178,867	18,568	95,835
Less Amortization	236	1,035	147,642	2,477	7,864
	690	18,694	1,031,225	16,091	87,971
RESERVES	–	–	176,602	–	–
UTILITY EQUITY	529,674	82,637	53,728,844	1,043,012	7,430,183
EQUITY IN ONTARIO HYDRO	614,144	61,384	51,470,143	1,081,004	7,539,629
TOTAL DEBT. LIABILITIES & EQUITY	**1,279,351**	**178,071**	**117,344,491**	**2,368,793**	**16,439,945**

Statements for the Year Ended December 31, 1984

Municipality	Winchester	Windermere	Windsor	Wingham	Woodstock
Number of Customers	927	154	67,158	1,361	10,285
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	290,513	76,619	42,781,650	745,951	5,394,203
Adjustment of prior years' service revenue	146,033	6,988	8,538,000	302,578	1,566,434
Adjustment of prior year's cost of power	(6,763)	(1,940)	(1,161,815)	(39,078)	(48,967)
Utility Equity, restated	429,783	81,667	50,157,835	1,009,451	6,911,670
Net income for year	101,156	968	3,572,160	33,561	518,517
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	(1,265)	2	(1,151)	–	(4)
UTILITY EQUITY, END OF YEAR	**529,674**	**82,637**	**53,728,844**	**1,043,012**	**7,430,183**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,336,239	104,828	98,992,865	2,510,061	11,777,325
Other Operating Revenue	18,161	844	1,707,507	22,676	292,045
TOTAL REVENUE	1,354,400	105,672	100,700,372	2,532,737	12,069,370
EXPENSE					
Power Purchased	1,152,448	89,429	86,701,694	2,287,956	10,155,205
Local Generation	–	–	–	–	–
Operation and Maintenance	20,733	8,091	4,851,856	50,473	634,480
Billing and Collecting	22,852	1,299	1,362,417	44,087	210,115
Administration	28,455	606	1,073,019	71,670	207,790
Depreciation Less Amortization	24,756	4,446	2,356,182	44,533	337,743
Financial Expense	4,000	833	94,014	457	5,520
TOTAL EXPENSE	1,253,244	104,704	96,439,182	2,499,176	11,550,853
Income Before Extraordinary/ Unusual Items	101,156	968	4,261,190	33,561	518,517
Extraordinary/Unusual Item(s)	–	–	689,030	–	–
NET INCOME	101,156	968	3,572,160	33,561	518,517
Appropriation for Debt Retirement	–	–	–	–	–
Appropriation for Accumulated Net Income	101,156	968	3,572,160	33,561	518,517
Net Income	101,156	968	3,572,160	33,561	518,517

Municipal Electrical Utilities Financial

Municipality	Woodville	Wyoming	York	Zorra	Zurich
Number of Customers	282	693	34,871	876	368
A. BALANCE SHEET					
FIXED ASSETS	$	$	$	$	$
Plant and facilities	141,534	356,695	30,203,705	549,808	244,380
Less: Accumulated Depreciation	63,875	155,212	12,605,925	236,716	126,160
Net fixed assets	77,659	201,483	17,597,780	313,092	118,220
CURRENT ASSETS					
Cash and Bank	29,813	56,437	228,490	133,097	42,015
Investments	13,000	–	3,650,000	–	30,000
Accounts Receivable	7,721	6,185	1,657,372	41,345	8,521
Unbilled Revenue	37,881	55,400	2,666,578	111,100	31,100
Inventory	–	7,620	1,200,693	–	3,856
Other	–	1,111	7,854	–	144
Total Current Assets	88,415	126,753	9,410,987	285,542	115,636
OTHER ASSETS	–	–	245,000	–	–
EQUITY IN ONTARIO HYDRO	106,495	229,064	22,326,822	493,430	190,554
TOTAL ASSETS	**272,569**	**557,300**	**49,580,589**	**1,092,064**	**424,410**
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	–	–	–	–	–
Less Sinking Fund on Debentures	–	–	–	–	–
	–	–	–	–	–
Less Payments due within one year	–	–	–	–	–
Total	–	–	–	–	–
LIABILITIES					
Current Liabilities	18,190	39,172	2,892,729	69,133	27,505
Other Liabilities	800	3,468	1,449,014	–	2,235
Total	18,990	42,640	4,341,743	69,133	29,740
DEFERRED CREDIT					
Contributions in Aid of Construction	16,961	13,134	40,297	13,047	899
Less Amortization	2,795	1,850	4,802	2,076	84
	14,166	11,284	35,495	10,971	815
RESERVES	–	–	–	–	–
UTILITY EQUITY	132,918	274,312	22,876,529	518,530	203,301
EQUITY IN ONTARIO HYDRO	106,495	229,064	22,326,822	493,430	190,554
TOTAL DEBT, LIABILITIES & EQUITY	**272,569**	**557,300**	**49,580,589**	**1,092,064**	**424,410**

Statements for the Year Ended December 31, 1984

Municipality	Woodville	Wyoming	York	Zorra	Zurich
Number of Customers	282	693	34,871	876	368
B. STATEMENT OF EQUITY	$	$	$	$	$
Utility Equity, beginning of year as previously reported	86,552	213,935	19,234,417	388,938	167,667
Adjustment of prior years' service revenue	36,198	55,373	2,654,503	83,800	31,716
Adjustment of prior year's cost of power	(2,180)	(4,928)	(115,727)	(10,756)	(3,099)
Utility Equity, restated	120,570	264,380	21,773,193	461,982	196,284
Net income for year	12,344	9,934	1,084,772	35,847	7,019
Capital Contributions in respect of land/street lighting plant received in year	–	–	–	–	–
Adjustments	4	(2)	18,564	20,701	(2)
UTILITY EQUITY, END OF YEAR	**132,918**	**274,312**	**22,876,529**	**518,530**	**203,301**
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	200,300	468,744	34,562,395	971,022	317,116
Other Operating Revenue	5,850	7,602	1,251,061	12,876	7,878
TOTAL REVENUE	206,150	476,346	35,813,456	983,898	324,994
EXPENSE					
Power Purchased	171,942	421,344	29,548,235	850,951	267,436
Local Generation	–	–	–	–	–
Operation and Maintenance	5,386	16,299	1,692,333	27,842	13,194
Billing and Collecting	4,531	8,236	1,354,332	29,431	8,982
Administration	6,461	7,795	906,428	17,725	19,709
Depreciation Less Amortization	5,486	12,738	1,198,371	22,102	8,654
Financial Expense	–	–	9,882	–	–
TOTAL EXPENSE	193,806	466,412	34,709,581	948,051	317,975
Income Before Extraordinary/ Unusual Items	12,344	9,934	1,103,875	35,847	7,019
Extraordinary/Unusual Item(s)	–	–	19,103	–	–
NET INCOME	12,344	9,934	1,084,772	35,847	7,019
Appropriation for Debt Retirement	–	–	–	–	–
Appropriation for Accumulated Net Income	12,344	9,934	1,084,772	35,847	7,019
Net Income	12,344	9,934	1,084,772	35,847	7,019

Municipal Electrical Utilities Financial

Municipality	Total
Number of Customers	2,325,283
A. BALANCE SHEET	
FIXED ASSETS	$
Plant and facilities	2,650,261,199
Less: Accumulated Depreciation	867,774,182
Net fixed assets	1,782,487,017
CURRENT ASSETS	
Cash and Bank	79,388,386
Investments	219,351,754
Accounts Receivable	193,315,110
Unbilled Revenue	247,903,315
Inventory	89,694,753
Other	3,949,485
Total Current Assets	833,602,803
OTHER ASSETS	33,959,239
EQUITY IN ONTARIO HYDRO	1,525,720,823
TOTAL ASSETS	**4,175,769,882**
DEBT FROM BORROWINGS	
Debentures and Other Long Term Debt	205,931,256
Less Sinking Fund on Debentures	20,173,780
	185,757,476
Less Payments due within one year	20,607,255
Total	165,150,221
LIABILITIES	
Current Liabilities	303,280,992
Other Liabilities	63,633,729
Total	366,914,721
DEFERRED CREDIT	
Contributions in Aid of Construction	172,550,458
Less Amortization	14,259,011
	158,291,447
RESERVES	466,832
UTILITY EQUITY	1,959,225,838
EQUITY IN ONTARIO HYDRO	1,525,720,823
TOTAL DEBT. LIABILITIES & EQUITY	**4,175,769,882**

Statements for the Year Ended December 31, 1984

Municipality	Total
Number of Customers	2,325,283
B. STATEMENT OF EQUITY	$
Utility Equity, beginning of year as previously reported	1,575,380,505
Adjustment of prior years' service revenue	224,017,301
Adjustment of prior year's cost of power	(16,420,601)
Utility Equity, restated	1,782,977,205
Net income for year	176,139,536
Capital Contributions in respect of land/street lighting plant received in year	354,828
Adjustments	(245,731)
UTILITY EQUITY, END OF YEAR	**1,959,225,838**
C. STATEMENT OF OPERATIONS	
REVENUE	
Service Revenue	3,014,031,330
Other Operating Revenue	82,543,930
TOTAL REVENUE	3,096,575,260
EXPENSE	
Power Purchased	2,534,304,397
Local Generation	2,624,490
Operation and Maintenance	136,767,332
Billing and Collecting	64,694,694
Administration	67,887,533
Depreciation Less Amortization	88,353,191
Financial Expense	23,613,518
TOTAL EXPENSE	2,918,245,155
Income Before Extraordinary/ Unusual Items	178,330,105
Extraordinary/Unusual Item(s)	2,190,569
NET INCOME	176,139,536
Appropriation for Debt Retirement	17,824,945
Appropriation for Accumulated Net Income	158,314,591
Net Income	176,139,536

STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 98.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Development Division of the Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY
THE FORTY MAJOR MUNICIPAL
For the Year Ended

Municipality	Total Sales	Total Revenue	Total Customers	Residential Service				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Toronto	8,089,543,247	347,377,847	207,116	1,471,219,618	66,132,728	175,288	702	4.50
Hamilton	5,592,457,341	209,418,669	118,570	805,158,095	42,208,293	107,445	627	5.24
North York	4,826,789,486	207,829,651	142,333	1,390,913,114	62,318,746	126,409	917	4.48
Ottawa	3,707,587,343	150,805,526	119,296	1,050,115,849	44,579,683	105,505	844	4.25
Mississauga	3,655,445,981	151,141,669	91,528	817,701,477	37,542,803	80,429	860	4.59
Scarborough	3,641,411,289	151,146,505	114,286	1,094,511,150	48,037,278	101,412	910	4.39
Etobicoke	3,177,825,664	128,404,139	91,629	780,335,829	35,843,339	84,025	774	4.59
Windsor	2,475,184,260	98,992,865	67,158	520,620,067	24,953,663	59,599	728	4.79
London	2,158,932,527	92,985,904	89,392	697,811,264	33,664,194	79,902	732	4.82
StCatharines	1,542,832,927	60,332,856	44,031	320,107,600	16,169,527	39,433	678	5.05
Brampton	1,501,943,851	69,396,534	47,315	460,354,747	23,138,366	42,088	930	5.03
Kitchener Wilmot	1,493,460,683	60,878,194	50,455	465,452,831	20,575,296	44,725	874	4.42
Oshawa	1,400,553,006	57,168,154	37,894	446,020,600	19,740,841	34,146	1,094	4.43
Oakville	1,100,654,855	44,444,666	24,636	246,035,045	12,251,007	21,712	964	4.98
Thunder Bay	1,042,620,287	45,172,278	42,363	352,743,093	17,316,654	38,028	777	4.91
Burlington	951,580,779	41,986,807	34,763	358,511,252	17,357,448	31,453	962	4.84
Guelph	875,218,419	36,809,830	24,775	234,434,612	11,545,761	22,336	890	4.92
York	854,177,435	34,562,395	34,871	260,932,559	11,603,608	30,988	702	4.45
Markham	844,216,970	39,451,499	32,658	362,656,957	17,977,017	28,144	1,112	4.96
Waterloo North	744,881,547	32,141,647	24,855	244,811,062	11,503,489	20,802	999	4.70
East York	739,855,058	30,531,610	25,056	207,127,126	9,281,830	22,418	769	4.48
Nepean	739,691,487	32,563,968	28,547	329,790,894	15,593,953	25,806	1,111	4.73
Cambridge North Dumfries	733,062,551	32,740,380	27,208	236,479,675	11,433,062	23,896	830	4.83
Sudbury	707,591,366	34,544,401	33,763	339,315,701	16,840,469	30,075	944	4.96
Brantford	648,876,621	26,709,340	27,722	222,108,391	10,288,936	24,941	740	4.63
Peterborough	618,090,647	27,210,789	22,770	246,660,817	11,847,125	19,799	1,043	4.80
Kingston	593,660,258	24,442,648	22,681	186,405,774	8,438,576	18,837	834	4.53
Vaughan	590,830,719	28,063,371	18,332	152,269,087	7,947,991	14,693	926	5.22
Sarnia	586,062,620	22,955,830	18,186	134,718,600	6,466,677	16,007	722	4.80
Niagara Falls	551,528,041	23,969,823	26,591	187,342,123	9,486,456	23,597	665	5.06
Gloucester	542,702,229	24,115,071	25,186	265,033,266	12,594,580	23,072	1,011	4.75
North Bay	467,130,017	20,872,318	19,041	194,272,518	9,594,286	16,553	983	4.94
Barrie	447,213,305	19,314,896	17,264	150,500,555	7,131,050	14,966	854	4.74
Belleville	398,899,496	17,109,887	13,665	123,397,135	5,823,780	11,404	892	4.72
Chatham	367,857,723	16,275,253	14,401	102,873,600	5,203,638	12,561	683	5.06
Welland	362,019,723	16,076,596	16,782	106,262,666	5,406,285	14,856	601	5.09
Pickering	339,161,285	15,568,535	14,640	191,314,971	9,323,627	13,588	1,193	4.87
Whitby	336,293,923	14,544,347	13,003	144,885,033	6,789,193	11,807	1,053	4.69
Richmond Hill	328,798,380	15,548,869	14,292	134,039,174	6,912,631	12,687	904	5.16
Stoney Creek	306,671,961	13,661,753	13,322	120,460,943	5,955,738	11,888	872	4.94
Total	60,083,315,307	2,517,267,320	1,852,376	16,155,704,870	756,819,624	1,637,320	830	4.68

SALES, REVENUE AND CUSTOMERS ELECTRICAL UTILITIES December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo-mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo-mers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
5,076,720,714	222,730,698	31,803	13,317	4.39	1,476,786,080	53,732,651	25	3.64	64,816,835	2,397,040
1,282,536,211	52,308,821	11,107	9,697	4.08	3,473,851,995	113,440,979	18	3.27	30,911,040	1,150,576
3,250,250,804	135,812,260	15,921	17,125	4.18	142,289,128	4,927,884	3	3.46	43,336,440	1,829,761
2,273,233,185	90,292,971	13,782	13,855	3.97	354,580,789	12,905,326	9	3.64	29,657,520	1,208,546
2,246,042,000	90,162,398	11,092	17,216	4.01	565,532,664	18,293,351	7	3.23	26,169,840	1,057,693
2,127,972,495	88,585,243	12,867	14,008	4.16	384,115,644	12,736,491	7	3.32	34,812,000	1,373,122
2,192,277,583	83,661,109	7,601	24,268	3.82	173,913,852	6,408,203	3	3.68	31,298,400	1,111,088
1,041,126,693	42,954,635	7,552	11,475	4.13	891,528,620	29,211,523	7	3.28	21,908,880	897,044
1,253,325,050	51,065,922	9,486	11,085	4.07	184,346,533	6,391,679	4	3.47	23,449,680	945,803
430,457,011	17,079,120	4,592	7,844	3.97	777,171,716	26,326,135	6	3.39	15,096,600	570,729
974,798,788	43,475,498	5,226	15,823	4.46	53,096,996	1,623,320	1	3.06	13,693,320	591,473
782,040,372	31,214,897	5,726	11,474	3.99	228,664,800	8,307,390	4	3.63	17,302,680	676,728
427,225,244	17,673,994	3,743	9,451	4.14	516,849,882	19,143,600	5	3.70	10,457,280	426,719
408,940,661	17,396,945	2,921	11,829	4.25	438,020,869	13,992,721	3	3.19	7,658,280	318,516
650,616,919	25,979,775	4,334	12,615	3.99	25,411,795	1,058,443	1	4.17	13,848,480	545,857
583,251,607	23,914,644	3,310	15,011	4.10	–	–	–	–	9,817,920	392,990
476,918,511	19,257,874	2,436	16,396	4.04	155,764,936	5,525,085	3	3.55	8,100,360	325,110
454,122,692	18,420,624	3,881	9,736	4.06	133,405,024	4,297,395	2	3.22	5,717,160	228,693
474,070,213	20,907,673	4,514	9,007	4.41	–	–	–	–	7,489,800	323,517
441,593,873	18,381,390	4,052	9,166	4.16	51,733,812	1,874,263	1	3.62	6,742,800	270,279
525,921,052	20,991,245	2,638	16,671	3.99	–	–	–	–	6,806,880	264,535
405,727,833	16,529,611	2,741	12,649	4.07	–	–	–	–	4,172,760	174,094
488,721,916	20,760,687	3,312	12,234	4.25	–	–	–	–	7,860,960	324,264
360,340,905	17,141,079	3,688	8,125	4.76	–	–	–	–	7,934,760	369,179
418,364,390	16,036,930	2,781	13,121	3.83	–	–	–	–	8,403,840	318,474
318,836,950	13,495,529	2,970	9,034	4.23	45,840,000	1,698,475	1	3.71	6,752,880	279,305
382,856,333	14,968,368	3,843	8,339	3.91	18,628,431	659,744	1	3.54	5,769,720	225,987
435,236,312	19,564,831	3,639	10,772	4.50	–	–	–	–	3,325,320	145,202
271,512,700	10,624,929	2,178	10,490	3.91	172,839,760	5,366,506	1	3.22	6,991,560	281,074
355,700,358	13,846,950	2,994	9,950	3.89	–	–	–	–	8,485,560	324,573
272,965,923	11,174,597	2,114	11,145	4.09	–	–	–	–	4,703,040	192,949
269,558,819	11,086,967	2,488	9,040	4.11	–	–	–	–	3,298,680	135,245
263,582,046	10,629,985	2,297	10,002	4.03	30,134,064	1,205,167	1	4.00	2,996,640	118,885
270,952,321	10,954,264	2,261	10,473	4.04	–	–	–	–	4,550,040	184,536
260,253,723	10,758,965	1,840	11,793	4.13	–	–	–	–	4,730,400	194,473
213,272,638	8,805,955	1,925	9,419	4.13	36,788,499	1,502,828	1	4.09	5,695,920	227,045
144,592,994	6,352,307	1,052	11,756	4.39	–	–	–	–	3,253,320	141,343
186,423,970	7,479,117	1,196	13,210	4.01	–	–	–	–	4,984,920	198,754
191,449,726	8,428,904	1,605	10,188	4.40	–	–	–	–	3,309,480	146,379
182,509,487	7,565,191	1,434	10,511	4.15	–	–	–	–	3,701,531	147,027
33,066,301,022	1,368,472,902	214,942	12,957	4.14	10,331,295,889	350,829,159	114	3.40	530,013,526	21,028,607

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Ailsa Craig	6,606,840	276,826	294	3,379,300	147,958	244	1,159	4.38
Ajax	221,048,917	9,617,557	9,879	79,487,643	3,798,441	8,911	772	4.78
Alexandria	43,751,487	2,047,207	1,511	18,381,529	871,715	1,264	1,223	4.74
Alfred	12,282,214	562,687	450	7,417,185	344,741	387	1,601	4.65
Alliston	42,052,728	1,770,665	1,860	15,057,213	663,091	1,545	815	4.40
Almonte	30,651,185	1,365,419	1,625	18,171,533	841,319	1,423	1,074	4.63
Alvinston	4,985,124	234,113	363	2,064,194	104,333	297	575	5.05
Amherstburg	73,349,096	3,230,561	2,982	33,935,190	1,555,544	2,561	1,103	4.58
Ancaster	28,455,751	1,354,947	1,586	19,944,465	982,000	1,455	1,163	4.92
Apple Hill	1,451,220	65,550	117	1,107,300	50,539	98	932	4.56
Arkona	3,051,270	121,623	211	2,255,690	89,230	178	1,062	3.96
Arnprior	86,642,629	3,551,309	2,616	24,452,015	1,195,952	2,239	915	4.89
Arthur	19,337,092	815,520	743	6,827,200	320,077	606	942	4.69
Atikokan Twp	51,048,698	2,223,336	1,969	16,553,931	845,891	1,660	828	5.11
Aurora	148,857,122	6,658,238	6,620	61,757,150	3,029,078	5,802	955	4.90
Avonmore	1,491,716	75,884	121	1,144,900	57,676	102	926	5.04
Aylmer	52,672,759	2,257,756	2,099	24,368,318	1,065,654	1,795	1,131	4.37
Bancroft	24,877,810	1,151,127	1,041	9,805,140	478,803	801	1,034	4.88
Barrie	447,213,305	19,314,896	17,264	150,500,555	7,131,050	14,966	854	4.74
Barry's Bay	10,062,885	501,547	549	4,441,123	231,559	443	843	5.21
Bath	7,833,244	356,084	441	5,038,687	229,914	396	1,060	4.56
Beachburg	5,265,553	254,371	318	3,852,410	186,977	274	1,176	4.85
Beeton	10,276,479	509,955	741	6,224,341	324,991	660	781	5.22
Belle River	23,276,330	1,100,802	1,343	14,674,830	716,228	1,199	1,021	4.88
Belleville	398,899,496	17,109,887	13,665	123,397,135	5,823,780	11,404	892	4.72
Belmont	6,063,264	286,277	352	4,410,054	209,890	308	1,217	4.76
Blandford-Blenheim	13,944,050	643,945	666	6,688,210	317,747	540	1,032	4.75
Blenheim	34,445,981	1,563,867	1,574	12,677,836	584,213	1,334	793	4.61
Bloomfield	6,457,958	295,243	334	3,156,495	147,364	265	929	4.67
Blyth	10,698,565	452,881	404	4,364,593	188,255	327	1,112	4.31
Bobcaygeon	19,861,078	991,390	1,085	10,963,300	548,227	846	1,080	5.00
Bothwell	7,332,530	351,156	420	3,877,160	187,733	323	1,000	4.84
Bracebridge	35,630,905	1,639,369	1,810	16,799,425	776,454	1,435	984	4.62
Bradford	46,218,292	2,152,080	2,474	23,190,939	1,140,704	2,142	919	4.92
Braeside	8,776,156	354,962	198	1,385,698	68,946	177	649	4.98
Brampton	1,501,943,851	69,396,534	47,315	460,354,747	23,138,366	42,088	930	5.03
Brantford	648,876,621	26,709,340	27,722	222,108,391	10,288,936	24,941	740	4.63
Brantford Twp	103,184,703	4,609,193	2,570	26,309,559	1,238,754	1,688	1,303	4.71
Brechin	2,415,094	106,552	122	1,045,114	46,963	85	1,001	4.49
Brighton	27,377,909	1,269,710	1,465	16,337,956	784,273	1,259	1,062	4.80

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
3,087,140	125,977	50	5,145	4.08	—	—	—	—	140,400	5,439
139,527,994	5,675,765	968	12,265	4.07	—	—	—	—	2,033,280	81,789
24,969,998	1,079,116	247	7,942	4.32	—	—	—	—	399,960	16,719
4,700,869	208,155	63	6,218	4.43	—	—	—	—	164,160	6,897
26,523,195	1,075,079	315	7,017	4.05	—	—	—	—	472,320	18,703
12,082,212	502,507	202	4,984	4.16	—	—	—	—	397,440	15,904
2,785,570	122,289	66	3,517	4.39	—	—	—	—	135,360	5,391
38,622,626	1,610,489	421	7,756	4.17	—	—	—	—	791,280	32,469
7,978,126	337,278	131	5,075	4.23	—	—	—	—	533,160	21,434
319,800	14,299	19	1,403	4.47	—	—	—	—	24,120	872
687,580	27,552	33	1,736	4.01	—	—	—	—	108,000	3,741
61,583,654	2,331,796	377	13,796	3.79	—	—	—	—	606,960	25,209
12,276,612	481,522	137	7,468	3.92	—	—	—	—	233,280	9,110
33,745,607	1,312,067	309	9,101	3.89	—	—	—	—	749,160	28,999
85,694,532	3,789,116	818	9,459	4.42	—	—	—	—	1,405,440	59,497
288,136	14,826	19	1,264	5.15	—	—	—	—	58,680	2,443
27,859,481	1,183,118	304	7,637	4.25	—	—	—	—	444,960	18,120
14,748,670	650,648	240	5,208	4.41	—	—	—	—	324,000	13,372
263,582,046	10,629,985	2,297	10,002	4.03	30,134,064	1,205,167	1	4.00	2,996,640	118,885
5,382,362	257,746	106	4,115	4.79	—	—	—	—	239,400	10,379
2,641,917	118,568	45	4,892	4.49	—	—	—	—	152,640	6,202
1,323,143	64,156	44	2,450	4.85	—	—	—	—	90,000	3,760
3,762,338	183,300	81	3,824	4.87	—	—	—	—	289,800	12,289
8,172,020	362,882	144	4,935	4.44	—	—	—	—	429,480	17,692
270,952,321	10,954,264	2,261	10,473	4.04	—	—	—	—	4,550,040	184,536
1,531,890	71,173	44	2,901	4.65	—	—	—	—	121,320	5,214
7,058,560	312,084	126	4,744	4.42	—	—	—	—	197,280	8,281
21,291,505	915,514	240	7,455	4.30	—	—	—	—	476,640	19,140
3,202,103	146,117	69	3,867	4.56	—	—	—	—	99,360	4,082
6,134,172	248,577	77	6,639	4.05	—	—	—	—	199,800	7,913
8,488,458	405,577	239	3,036	4.78	—	—	—	—	409,320	17,986
3,277,530	155,685	97	2,845	4.75	—	—	—	—	177,840	7,438
18,139,920	773,592	375	4,130	4.26	—	—	—	—	691,560	27,493
22,267,753	976,496	332	5,640	4.39	—	—	—	—	759,600	31,170
7,367,778	297,245	21	29,237	4.03	—	—	—	—	22,680	992
974,798,788	43,475,498	5,226	15,823	4.46	53,096,996	1,623,320	1	3.06	13,693,320	591,473
418,364,390	16,036,930	2,781	13,121	3.83	—	—	—	—	8,403,840	318,474
45,205,800	2,056,494	881	4,276	4.55	31,420,224	1,271,009	1	4.05	249,120	10,257
1,335,420	58,781	37	3,008	4.40	—	—	—	—	34,560	1,405
10,603,993	470,836	206	4,311	4.44	—	—	—	—	435,950	17,906

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Brock	39,748,000	1,971,262	1,995	22,485,300	1,046,001	1,698	1,107	4.65
Brockville	242,164,090	10,489,588	8,049	77,843,651	3,758,233	7,049	920	4.83
Brussels	8,244,750	338,649	452	4,766,950	201,335	361	1,110	4.22
Burford	7,391,903	360,058	464	4,304,330	210,137	354	1,013	4.88
Burk's Falls	9,761,550	448,954	456	4,393,850	208,215	360	1,020	4.74
Burlington	951,580,779	41,986,807	34,763	358,511,252	17,357,448	31,453	962	4.84
Cache Bay	4,276,740	203,771	251	3,740,699	177,082	229	1,349	4.73
Caledon	61,062,828	2,837,303	2,377	20,615,250	1,050,231	1,969	873	5.09
Caledonia	19,946,229	917,694	1,576	12,067,316	575,255	1,407	718	4.77
Cambridge-North Dumfries	733,062,551	32,740,380	27,208	236,479,675	11,433,062	23,896	830	4.83
Campbellford	33,447,151	1,318,520	1,656	15,860,085	634,418	1,372	963	4.00
Capreol	26,390,124	1,224,450	1,399	17,567,703	860,602	1,289	1,136	4.90
Cardinal	8,210,120	372,009	711	5,549,150	259,782	646	711	4.68
Carleton Place	49,088,701	2,274,659	2,842	26,182,774	1,301,971	2,582	898	4.97
Casselman	17,589,649	771,750	669	8,946,213	417,916	547	1,381	4.67
Cayuga	8,234,410	371,206	516	4,124,150	190,026	416	826	4.61
Chalk River	6,506,091	305,071	366	4,810,266	225,700	335	1,197	4.69
Chapleau Twp	27,778,805	1,388,331	1,238	14,978,030	797,295	1,061	1,178	5.32
Chatham	367,857,723	16,275,253	14,401	102,873,600	5,203,638	12,561	683	5.06
Chatsworth	3,654,540	161,832	189	2,119,850	94,585	147	1,202	4.46
Chesley	16,907,476	805,322	876	10,260,743	491,510	740	1,162	4.79
Chesterville	20,960,082	927,541	627	7,863,820	362,405	529	1,246	4.61
Clifford	5,169,146	238,078	318	3,254,039	150,158	247	1,107	4.61
Clinton	24,621,269	1,117,131	1,438	12,462,039	589,655	1,223	851	4.73
Cobden	7,901,449	367,829	496	4,784,837	220,190	420	959	4.60
Cobourg	163,830,074	6,808,747	5,082	43,953,214	2,002,778	4,430	827	4.56
Cochrane	51,100,712	2,191,772	2,024	16,122,112	816,637	1,717	783	5.07
Colborne	15,858,269	725,173	793	9,785,297	456,466	690	1,177	4.66
Coldwater	9,437,350	442,083	495	5,593,686	258,432	394	1,189	4.62
Collingwood	199,628,006	7,333,248	5,445	58,624,882	2,693,084	4,671	1,056	4.59
Comber	4,834,050	234,012	282	2,235,075	114,386	230	832	5.12
Coniston	13,830,640	618,042	910	9,388,080	429,114	838	940	4.57
Cookstown	6,887,837	311,887	421	5,294,049	235,395	364	1,222	4.45
Cottam	4,559,231	230,006	348	3,499,518	168,751	301	975	4.82
Creemore	9,560,880	442,808	516	6,419,700	304,046	453	1,191	4.74
Dashwood	3,301,280	143,880	205	2,343,850	101,785	162	1,221	4.34
Deep River	49,909,388	2,398,583	1,771	28,502,888	1,429,887	1,612	1,475	5.02
Delaware	3,193,006	148,891	184	2,564,131	118,503	161	1,335	4.62
Delhi	28,078,846	1,474,325	1,866	11,739,956	649,994	1,559	629	5.54

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
16,742,140	751,126	297	4,762	4.49	—	—	—	—	520,560	21,869
143,725,902	5,656,407	999	11,953	3.94	18,311,417	737,018	1	4.02	2,283,120	90,630
3,320,120	134,214	91	3,040	4.04	—	—	—	—	157,680	6,019
2,922,333	139,807	110	2,174	4.78	—	—	—	—	165,240	6,855
5,241,700	245,671	96	4,550	4.69	—	—	—	—	126,000	5,248
583,251,607	23,914,644	3,310	15,011	4.10	—	—	—	—	9,817,920	392,990
443,161	21,703	22	1,759	4.90	—	—	—	—	92,880	3,946
39,866,178	1,735,507	408	8,083	4.35	—	—	—	—	581,400	23,670
7,454,473	307,748	169	3,676	4.13	—	—	—	—	424,440	16,277
488,721,916	20,760,687	3,312	12,234	4.25	—	—	—	—	7,860,960	324,264
17,173,786	649,906	284	5,057	3.78	—	—	—	—	413,280	14,897
8,303,661	349,311	110	6,291	4.21	—	—	—	—	518,760	21,291
2,444,970	104,797	65	2,996	4.29	—	—	—	—	216,000	8,641
22,210,767	939,391	260	7,230	4.23	—	—	—	—	695,160	28,225
8,489,356	354,836	122	5,705	4.18	—	—	—	—	154,080	6,227
3,832,700	168,829	100	3,131	4.40	—	—	—	—	277,560	10,657
1,578,465	69,003	31	4,536	4.37	—	—	—	—	117,360	4,771
12,449,775	572,996	177	5,928	4.60	—	—	—	—	351,000	14,934
260,253,723	10,758,965	1,840	11,793	4.13	—	—	—	—	4,730,400	194,473
1,419,850	62,136	42	2,689	4.38	—	—	—	—	114,840	4,552
6,344,693	291,028	136	3,859	4.59	—	—	—	—	302,040	12,686
12,888,542	560,270	98	11,073	4.35	—	—	—	—	207,720	8,652
1,719,267	82,958	71	1,990	4.83	—	—	—	—	195,840	7,962
11,638,310	492,949	215	4,532	4.24	—	—	—	—	520,920	20,827
2,916,812	132,411	76	3,198	4.54	—	—	—	—	199,800	8,129
118,895,860	4,708,708	652	15,243	3.96	—	—	—	—	981,000	39,071
34,553,800	1,374,999	307	9,410	3.98	—	—	—	—	424,800	16,525
5,670,132	242,924	103	4,632	4.28	—	—	—	—	402,840	16,415
3,715,144	176,738	101	3,035	4.76	—	—	—	—	128,520	5,296
139,880,644	5,259,408	774	15,731	3.76	—	—	—	—	1,122,480	43,496
2,462,895	114,024	52	3,947	4.63	—	—	—	—	136,080	5,658
4,042,240	170,066	72	4,552	4.21	—	—	—	—	400,320	15,629
1,474,268	67,951	57	2,234	4.61	—	—	—	—	119,520	4,825
974,753	51,751	47	1,728	5.31	—	—	—	—	84,960	3,604
2,994,300	131,523	63	3,961	4.39	—	—	—	—	146,880	6,236
889,750	39,373	43	1,765	4.43	—	—	—	—	67,680	2,667
20,511,900	904,911	159	11,028	4.41	—	—	—	—	894,600	38,808
564,435	26,925	23	2,045	4.77	—	—	—	—	64,440	2,619
15,686,210	771,792	307	4,258	4.92	—	—	—	—	632,680	28,539

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	Total Sales	Total Revenue	Total Customers	Residential Service				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Deseronto	15,355,720	684,717	682	7,608,710	372,146	605	1,048	4.89
Drayton	6,330,420	308,304	333	2,719,520	128,141	265	839	4.71
Dresden	25,815,242	1,199,388	1,099	8,471,150	428,514	904	783	5.06
Dryden	55,298,270	2,588,880	2,731	21,532,470	1,162,007	2,324	771	5.40
Dublin	2,726,310	130,397	129	1,033,050	49,083	94	916	4.75
Dundalk	15,335,640	653,035	608	7,153,750	302,038	487	1,229	4.22
Dundas	122,939,754	5,925,129	6,808	63,617,805	3,223,050	6,085	876	5.07
Dunnville	39,266,664	1,805,781	2,211	13,517,757	725,944	1,865	600	5.37
Durham	17,717,793	864,818	1,055	8,995,365	468,731	898	837	5.21
Dutton	5,461,269	264,781	454	3,002,956	156,951	373	671	5.23
East York	739,855,058	30,531,610	25,056	207,127,126	9,281,830	22,418	769	4.48
East Zorra-Tavistock	19,819,990	834,790	742	9,872,896	434,934	628	1,321	4.41
Eganville	9,268,389	392,998	593	5,327,509	225,699	483	921	4.24
Elmvale	11,638,070	519,093	604	5,310,400	239,469	477	950	4.51
Elmwood	1,961,780	97,451	159	1,501,800	75,322	136	1,026	5.02
Elora	19,991,442	905,080	1,024	10,804,552	507,414	863	1,047	4.70
Embrun	16,993,323	779,106	581	9,248,827	427,989	482	1,626	4.63
Erieau	4,415,106	198,308	373	3,022,734	135,158	318	795	4.47
Erin	46,964,070	1,714,775	884	9,940,200	458,790	749	1,115	4.62
Espanola	42,286,707	1,938,385	2,115	25,816,989	1,242,544	1,870	1,146	4.81
Essex	39,064,169	1,794,629	2,102	20,525,798	998,052	1,845	928	4.86
Etobicoke	3,177,825,664	128,404,139	91,629	780,335,829	35,843,339	84,025	774	4.59
Exeter	37,155,240	1,757,190	1,775	18,774,036	918,746	1,489	1,051	4.89
Fenelon Falls	19,431,736	878,204	1,028	11,171,550	510,569	853	1,095	4.57
Fergus	91,271,508	3,850,763	2,276	19,413,526	955,706	1,960	826	4.92
Finch	3,209,377	160,975	200	1,667,320	85,756	151	933	5.14
Flamborough	20,812,762	951,324	1,029	10,533,221	493,252	859	1,028	4.68
Flesherton	5,852,138	245,753	334	2,881,750	120,628	261	927	4.19
Forest	25,216,464	1,207,218	1,175	12,394,078	608,559	968	1,066	4.91
Frankford	13,048,135	617,265	791	8,801,864	415,569	691	1,074	4.72
Georgina	24,103,299	1,038,405	1,331	12,405,857	553,369	1,133	999	4.46
Glencoe	13,623,489	686,000	773	5,198,202	270,744	610	711	5.21
Gloucester	542,702,229	24,115,071	25,186	265,033,266	12,594,580	23,072	1,011	4.75
Goderich	100,222,395	4,294,179	3,243	28,410,077	1,380,329	2,652	890	4.86
Goulbourn	23,237,304	1,166,873	1,133	16,569,217	807,013	1,013	1,378	4.87
Grand Bend	9,913,154	503,775	907	4,826,150	259,867	714	566	5.38
Grand Valley	8,776,980	363,038	499	5,744,500	237,602	421	1,137	4.14
Granton	2,430,248	115,873	132	1,409,750	58,524	111	1,058	4.15
Gravenhurst	35,240,695	1,624,620	2,150	17,841,081	863,609	1,791	828	4.84
Grimsby	98,843,269	4,808,955	6,037	52,298,578	2,700,241	5,375	818	5.16

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo-mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo-mers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
7,452,170	315,486	77	7,861	4.23	–	–	–	–	294,840	12,160
3,496,780	158,514	68	4,349	4.53	–	–	–	–	114,120	4,649
16,963,932	743,897	195	7,250	4.39	–	–	–	–	380,160	15,554
32,528,480	1,334,987	407	6,951	4.10	–	–	–	–	1,237,320	47,845
1,646,100	78,843	35	3,810	4.79	–	–	–	–	47,160	2,012
8,011,250	329,089	121	5,517	4.11	–	–	–	–	170,640	6,611
56,785,389	2,482,654	723	6,536	4.37	–	–	–	–	2,536,560	105,402
25,159,947	1,031,979	346	6,334	4.10	–	–	–	–	588,960	22,756
8,425,788	390,061	157	4,501	4.63	–	–	–	–	296,640	12,469
2,311,073	109,745	81	2,378	4.75	–	–	–	–	147,240	6,035
525,921,052	20,991,245	2,638	16,671	3.99	–	–	–	–	6,806,880	264,535
9,717,054	386,712	114	6,981	3.98	–	–	–	–	230,040	8,882
3,725,240	152,366	110	2,797	4.09	–	–	–	–	215,640	8,165
6,141,190	264,253	127	4,062	4.30	–	–	–	–	186,480	7,459
404,180	20,730	23	1,403	5.13	–	–	–	–	55,800	2,412
8,979,890	391,376	161	4,648	4.36	–	–	–	–	207,000	8,290
7,557,656	338,576	99	6,298	4.48	–	–	–	–	186,840	7,841
1,317,132	58,827	55	2,033	4.47	–	–	–	–	75,240	3,055
36,772,230	1,245,927	135	22,699	3.39	–	–	–	–	251,640	10,110
16,016,118	715,147	245	5,426	4.47	–	–	–	–	453,600	18,828
17,968,131	771,665	257	5,804	4.29	–	–	–	–	570,240	22,912
2,192,277,583	83,661,109	7,601	24,268	3.82	173,913,852	6,408,203	3	3.68	31,298,400	1,111,088
17,770,284	811,595	286	5,289	4.57	–	–	–	–	610,920	25,849
7,975,786	350,091	175	3,798	4.39	–	–	–	–	284,400	11,360
71,218,622	2,832,500	316	19,083	3.98	–	–	–	–	639,360	25,557
1,415,337	69,238	49	2,359	4.89	–	–	–	–	126,720	5,444
9,873,541	429,741	170	4,869	4.35	–	–	–	–	406,000	16,883
2,876,068	123,223	73	3,283	4.28	–	–	–	–	94,320	3,410
12,392,186	566,590	207	5,062	4.57	–	–	–	–	430,200	18,169
4,057,991	178,585	100	3,451	4.40	–	–	–	–	188,280	7,742
11,430,322	490,132	198	4,835	4.29	–	–	–	–	267,120	10,761
8,149,167	382,855	163	4,192	4.70	–	–	–	–	276,120	11,865
272,965,923	11,174,597	2,114	11,145	4.09	–	–	–	–	4,703,040	192,949
70,789,558	2,789,435	591	11,279	3.94	–	–	–	–	1,022,760	40,747
6,340,127	296,493	120	4,594	4.68	–	–	–	–	327,960	13,772
4,797,564	230,433	193	2,071	4.80	–	–	–	–	289,440	12,269
2,924,480	119,941	78	3,124	4.10	–	–	–	–	108,000	4,146
980,538	56,079	21	3,891	5.72	–	–	–	–	39,960	1,502
16,718,134	738,798	359	3,892	4.42	–	–	–	–	681,480	27,320
44,560,731	1,969,666	662	5,437	4.42	–	–	–	–	1,983,960	84,048

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Guelph	875,218,419	36,809,830	24,775	234,434,612	11,545,761	22,336	890	4.92
Hagersville	15,616,060	704,806	1,007	7,683,290	360,926	826	784	4.70
Halton Hills	286,851,061	13,419,214	11,541	130,630,002	6,474,529	10,287	1,060	4.96
Hamilton	5,592,457,341	209,418,669	118,570	805,158,095	42,208,293	107,445	627	5.24
Hanover	63,400,354	2,883,669	2,501	21,502,850	1,048,119	2,116	850	4.87
Harriston	17,708,864	754,940	862	8,061,965	382,695	724	927	4.75
Harrow	19,747,287	998,944	938	10,672,805	531,052	764	1,161	4.98
Hastings	9,094,549	425,255	538	4,901,476	238,083	440	941	4.86
Havelock	10,306,480	465,104	594	6,054,670	276,340	494	1,019	4.56
Hawkesbury	167,778,262	6,215,906	3,785	48,097,721	1,972,983	3,275	1,234	4.10
Hearst	80,845,164	3,518,322	2,004	23,950,652	1,162,785	1,705	1,180	4.85
Hensall	12,762,823	578,517	434	4,511,050	184,853	345	1,086	4.10
Holstein	1,248,700	61,927	107	845,080	41,948	85	829	4.96
Huntsville	41,003,680	1,798,399	1,600	14,380,300	670,706	1,268	947	4.66
Ingersoll	78,733,944	3,517,952	3,218	26,088,053	1,327,341	2,813	777	5.09
Iroquois	19,075,864	802,909	511	5,318,840	245,936	426	1,048	4.62
Jarvis	6,885,310	311,067	493	3,419,612	154,095	400	712	4.51
Kanata	210,510,964	9,466,281	8,369	86,867,073	4,577,162	7,879	969	5.27
Kapuskasing	47,098,470	2,249,448	2,546	21,418,421	1,056,089	2,178	820	4.93
Kemptville	26,843,003	1,271,314	1,087	12,902,273	628,923	917	1,195	4.87
Kenora	89,669,092	3,957,715	5,046	39,297,352	1,889,309	4,299	765	4.81
Killaloe Stn	3,899,854	203,848	318	2,418,864	128,456	262	764	5.31
Kincardine	61,062,222	2,673,370	2,662	39,288,206	1,767,705	2,284	1,433	4.50
Kingston	593,660,258	24,442,648	22,681	186,405,774	8,438,576	18,837	834	4.53
Kingsville	38,142,593	1,837,921	2,121	21,084,255	1,057,767	1,821	967	5.02
Kirkfield	2,084,200	88,532	126	1,314,250	56,072	97	1,118	4.27
Kitchener-Wilmot	1,493,460,683	60,878,194	50,455	465,452,831	20,575,296	44,725	874	4.42
L'Orignal	14,593,422	723,654	675	10,190,547	497,714	589	1,457	4.88
Lakefield	23,932,167	1,115,381	1,083	12,964,730	618,626	922	1,172	4.77
Lanark	6,326,304	324,254	387	3,518,593	182,598	305	974	5.19
Lancaster	6,388,533	290,233	307	3,874,783	175,701	242	1,386	4.53
Larder Lake Twp	7,326,119	364,281	507	5,520,910	274,038	451	1,039	4.96
Latchford	2,895,740	129,349	185	1,732,390	76,768	154	925	4.43
Leamington	107,469,339	4,521,464	4,311	32,550,263	1,568,384	3,623	749	4.82
Lincoln	25,022,945	1,163,093	1,675	13,704,163	667,236	1,518	752	4.87
Lindsay	154,962,347	6,474,518	5,375	47,354,924	2,228,852	4,586	867	4.71
Listowel	57,028,636	2,593,888	2,004	19,687,464	964,630	1,731	951	4.90
London	2,158,932,527	92,985,904	89,392	697,811,264	33,664,194	79,902	732	4.82
Lucan	12,528,260	559,896	624	8,157,500	372,466	535	1,273	4.57
Lucknow	9,569,477	448,279	579	5,552,577	262,176	454	1,024	4.72

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo-mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo-mers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
476,918,511	19,257,874	2,436	16,396	4.04	155,764,936	5,525,085	3	3.55	8,100,360	325,110
7,626,050	323,190	181	3,276	4.24	–	–	–	–	306,720	11,764
154,188,139	6,703,702	1,254	10,271	4.35	–	–	–	–	2,032,920	84,117
1,282,536,211	52,308,821	11,107	9,697	4.08	3,473,851,995	113,440,979	18	3.27	30,911,040	1,150,576
41,310,704	1,782,360	385	8,942	4.31	–	–	–	–	586,800	24,255
9,307,419	374,277	138	5,424	4.02	–	–	–	–	339,480	13,423
8,833,642	441,143	174	4,231	4.99	–	–	–	–	240,840	10,282
4,012,713	180,101	98	3,447	4.49	–	–	–	–	180,360	7,423
4,069,650	176,391	100	3,391	4.33	–	–	–	–	182,160	7,222
118,451,861	4,294,002	510	19,585	3.63	–	–	–	–	1,228,680	44,856
56,050,312	2,301,655	299	15,674	4.11	–	–	–	–	844,200	34,028
8,110,293	386,549	89	7,594	4.77	–	–	–	–	141,480	5,440
375,180	18,538	22	1,421	4.94	–	–	–	–	28,440	1,215
26,304,780	1,071,276	332	6,704	4.07	–	–	–	–	318,600	12,572
51,154,411	2,116,039	405	9,868	4.14	–	–	–	–	1,491,480	61,072
13,623,824	547,210	85	13,679	4.02	–	–	–	–	133,200	5,445
3,266,978	140,804	93	2,896	4.31	–	–	–	–	198,720	7,608
122,325,931	4,819,802	490	21,416	3.94	–	–	–	–	1,317,960	55,279
24,821,809	1,066,817	368	5,359	4.30	–	–	–	–	858,240	34,519
13,571,050	598,549	170	6,694	4.41	–	–	–	–	364,680	15,377
48,426,300	1,978,521	747	5,417	4.09	–	–	–	–	1,945,440	75,891
1,370,110	68,538	56	2,039	5.00	–	–	–	–	110,880	4,901
20,960,776	908,936	378	4,696	4.34	–	–	–	–	813,240	32,779
382,856,333	14,968,368	3,843	8,339	3.91	18,628,431	659,744	1	3.54	5,769,720	225,987
16,434,098	711,851	300	4,611	4.33	–	–	–	–	624,240	25,303
720,990	31,618	29	2,003	4.39	–	–	–	–	48,960	1,950
782,040,372	31,214,897	5,726	11,474	3.99	228,664,800	8,307,390	4	3.63	17,302,680	676,728
4,163,115	195,354	86	3,988	4.69	–	–	–	–	239,760	10,397
10,518,877	478,062	161	5,445	4.54	–	–	–	–	448,560	19,303
2,647,151	134,983	82	2,792	5.10	–	–	–	–	160,560	7,032
2,376,230	105,162	65	3,000	4.43	–	–	–	–	137,520	5,414
1,708,369	80,609	56	2,542	4.72	–	–	–	–	96,840	4,060
1,072,990	43,378	31	2,794	4.04	–	–	–	–	90,360	3,447
73,643,956	2,855,954	688	8,920	3.88	–	–	–	–	1,275,120	48,726
10,887,862	486,380	157	5,854	4.47	–	–	–	–	430,920	18,190
106,313,583	4,140,938	789	11,286	3.90	–	–	–	–	1,293,840	50,500
36,718,012	1,572,138	273	11,333	4.28	–	–	–	–	623,160	26,120
1,253,325,050	51,065,922	9,486	11,085	4.07	184,346,533	6,391,679	4	3.47	23,449,680	945,803
4,158,720	183,592	89	3,894	4.41	–	–	–	–	212,040	8,538
3,824,660	175,785	125	2,570	4.60	–	–	–	–	192,240	7,926

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO-MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Madoc	13,000,627	592,607	631	6,230,592	286,379	476	1,089	4.60
Magnetawan	1,617,340	77,294	151	891,850	42,312	117	670	4.74
Markdale	14,872,299	698,803	622	6,556,950	319,162	485	1,129	4.87
Markham	844,216,970	39,451,499	32,658	362,656,957	17,977,017	28,144	1,112	4.96
Marmora	11,634,847	508,793	668	6,368,745	284,167	545	1,011	4.46
Martintown	1,690,240	77,252	123	1,242,100	56,252	103	1,005	4.53
Massey	9,851,274	436,444	519	6,463,898	285,663	440	1,233	4.42
Maxville	7,556,848	332,347	375	3,805,727	170,044	290	1,079	4.47
McGarry Twp	6,253,470	283,661	426	4,692,510	217,832	389	1,000	4.64
Meaford	40,148,072	1,782,043	1,945	16,958,793	815,371	1,661	854	4.81
Merlin	3,801,358	177,245	289	2,546,900	117,450	241	877	4.61
Midland	153,796,129	6,382,062	4,659	40,090,319	1,906,938	4,085	822	4.76
Mildmay	6,935,780	330,819	435	4,898,002	230,480	352	1,166	4.71
Millbrook	7,671,289	365,648	422	4,709,447	227,431	336	1,154	4.83
Milton	289,474,932	13,089,584	10,015	110,667,771	5,373,819	8,467	1,097	4.86
Milverton	10,534,570	472,640	558	5,715,860	254,174	457	1,040	4.45
Mississauga	3,655,445,981	151,141,669	91,528	817,701,477	37,542,803	80,429	860	4.59
Mitchell	29,644,443	1,399,167	1,273	12,788,884	644,894	1,093	977	5.04
Moorefield	4,277,880	202,419	138	1,866,390	91,727	128	1,206	4.91
Morrisburg	24,078,848	1,179,998	1,110	12,668,192	636,430	946	1,123	5.02
Mount Brydges	7,212,070	343,335	541	4,621,542	224,729	462	837	4.86
Mount Forest	32,721,846	1,438,066	1,682	16,515,451	741,905	1,373	1,002	4.49
Napanee	48,326,535	2,145,146	2,052	15,278,394	729,606	1,650	776	4.78
Nepean	739,691,487	32,563,968	28,547	329,790,894	15,593,953	25,806	1,111	4.73
Neustadt	3,234,620	155,411	260	2,462,700	118,452	224	920	4.81
Newburgh	3,737,592	182,423	270	2,329,746	119,290	230	852	5.12
Newbury	2,742,324	129,124	183	1,238,665	61,779	147	702	4.99
Newcastle	143,078,273	6,347,834	5,609	65,230,082	2,998,183	4,993	1,091	4.60
Newmarket	233,774,487	10,140,745	10,398	114,134,717	5,158,713	9,395	1,029	4.52
Niagara Falls	551,528,041	23,969,823	26,591	187,342,123	9,486,456	23,597	665	5.06
Niagara-On-The-Lake	96,656,332	4,648,685	5,065	42,164,832	2,151,690	3,994	855	5.10
Nipigon Twp	16,734,418	805,115	913	7,462,140	392,347	748	834	5.26
North Bay	467,130,017	20,872,318	19,041	194,272,518	9,594,286	16,553	983	4.94
North Dorchester Twp	7,183,213	324,972	447	3,455,323	162,734	368	791	4.71
North York	4,826,789,486	207,829,651	142,333	1,390,913,114	62,318,746	126,409	917	4.48
Norwich	16,335,895	829,460	1,305	10,523,508	545,083	1,107	793	5.18
Norwood	9,489,915	446,425	547	5,885,090	275,987	472	1,043	4.69
Oakville	1,100,654,855	44,444,666	24,636	246,035,045	12,251,007	21,712	964	4.98

SALES, REVENUE AND CUSTOMERS

December 31, 1984

General Service (under 5,000 kW)					General Service (over 5,000 kW)				Street Lighting	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
6,502,915	291,120	155	3,452	4.48	–	–	–	–	267,120	10,886
653,850	30,689	34	1,557	4.69	–	–	–	–	71,640	2,937
8,105,109	362,831	137	4,966	4.48	–	–	–	–	210,240	8,575
474,070,213	20,907,673	4,514	9,007	4.41	–	–	–	–	7,489,800	323,517
4,967,662	208,221	123	3,366	4.19	–	–	–	–	298,440	11,614
400,980	18,853	20	1,671	4.70	–	–	–	–	47,160	1,887
3,175,336	138,943	79	3,350	4.38	–	–	–	–	212,040	8,637
3,570,761	151,650	85	3,501	4.25	–	–	–	–	180,360	7,284
1,380,600	59,742	37	3,196	4.33	–	–	–	–	180,360	7,206
22,447,679	954,731	284	6,657	4.25	–	–	–	–	741,600	30,508
1,163,378	54,732	48	2,063	4.70	–	–	–	–	91,080	3,668
97,576,490	3,764,616	573	14,366	3.86	15,043,200	606,694	1	4.03	1,086,120	41,978
1,827,898	89,073	83	1,751	4.87	–	–	–	–	209,880	8,990
2,836,922	130,651	86	2,749	4.61	–	–	–	–	124,920	5,281
176,454,561	7,412,371	1,548	9,548	4.20	–	–	–	–	2,352,600	93,910
4,560,950	209,082	101	3,801	4.58	–	–	–	–	257,760	10,384
2,246,042,000	90,162,398	11,092	17,216	4.01	565,532,664	18,293,351	7	3.23	26,169,840	1,057,693
16,489,439	743,438	180	7,634	4.51	–	–	–	–	366,120	15,535
2,327,970	108,657	30	6,467	4.67	–	–	–	–	83,520	3,535
11,013,216	512,227	164	5,562	4.65	–	–	–	–	397,440	17,200
2,447,248	110,145	79	2,581	4.50	–	–	–	–	143,280	5,765
15,831,995	685,008	309	4,242	4.33	–	–	–	–	374,400	14,907
32,430,021	1,337,169	402	6,723	4.12	–	–	–	–	618,120	24,901
405,727,833	16,529,611	2,741	12,649	4.07	–	–	–	–	4,172,760	174,094
688,400	36,331	36	1,594	5.28	–	–	–	–	83,520	3,489
1,322,886	58,796	40	2,756	4.44	–	–	–	–	84,960	3,238
1,431,299	64,097	36	3,139	4.48	–	–	–	–	72,360	2,969
75,764,513	3,134,984	616	10,283	4.14	–	–	–	–	2,083,680	83,403
116,944,450	4,787,676	1,003	9,934	4.09	–	–	–	–	2,695,320	107,144
355,700,358	13,846,950	2,994	9,950	3.89	–	–	–	–	8,485,560	324,573
53,430,940	2,431,609	1,071	5,524	4.55	–	–	–	–	1,060,560	44,386
9,140,878	400,048	165	4,645	4.38	–	–	–	–	131,400	5,347
269,558,819	11,086,967	2,488	9,040	4.11	–	–	–	–	3,298,680	135,245
3,583,530	154,013	79	3,733	4.30	–	–	–	–	144,360	5,825
3,250,250,804	135,812,260	15,921	17,125	4.18	142,289,128	4,927,884	3	3.46	43,336,440	1,829,761
5,458,507	263,989	198	2,274	4.84	–	–	–	–	353,880	14,688
3,429,865	157,020	75	3,970	4.58	–	–	–	–	174,960	7,447
408,940,661	17,396,945	2,921	11,829	4.25	438,020,869	13,992,721	3	3.19	7,658,280	318,516

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Oil Springs	3,819,020	174,374	337	2,249,100	102,979	250	744	4.58
Omemee	7,447,630	358,166	389	3,803,144	193,564	321	994	5.09
Orangeville	113,437,728	4,641,969	4,966	39,891,530	1,784,320	4,271	782	4.47
Orillia	252,305,071	10,169,769	9,186	89,848,934	3,820,595	8,039	933	4.25
Oshawa	1,400,553,006	57,168,154	37,894	446,020,600	19,740,841	34,146	1,094	4.43
Ottawa	3,707,587,343	150,805,526	119,296	1,050,115,849	44,579,683	105,505	844	4.25
Owen Sound	219,105,150	9,042,237	7,447	68,729,948	3,101,321	6,380	898	4.51
Paisley	9,805,126	436,218	471	7,261,698	326,563	402	1,502	4.50
Palmerston	14,601,900	689,425	875	7,982,660	390,485	737	901	4.89
Paris	50,690,921	2,424,321	2,914	21,843,068	1,134,950	2,567	714	5.20
Parkhill	13,348,796	574,317	587	7,070,802	318,450	478	1,220	4.50
Parry Sound	65,125,625	2,866,804	2,838	32,824,190	1,492,188	2,310	1,192	4.55
Pelham	15,171,300	735,443	1,122	9,321,067	466,158	975	798	5.00
Pembroke	131,971,215	5,841,108	5,815	53,327,388	2,583,367	4,826	925	4.84
Penetanguishene	52,562,237	2,216,388	1,956	23,924,407	1,062,853	1,714	1,183	4.44
Perth	73,364,883	3,230,788	2,839	24,704,091	1,201,019	2,353	878	4.86
Peterborough	618,090,647	27,210,789	22,770	246,660,817	11,847,125	19,799	1,043	4.80
Petrolia	30,486,746	1,440,120	1,698	13,164,809	677,872	1,462	749	5.15
Pickering	339,161,285	15,568,535	14,640	191,[illegible]4,971	9,323,627	13,588	1,193	4.87
Picton	38,012,686	1,751,594	1,977	1[illegible],816	861,551	1,582	932	4.87
Plantagenet	8,220,878	387,198	362	4,995,710	236,892	302	1,383	4.74
Point Edward	43,041,974	1,886,028	1,017	7,177,445	367,099	818	734	5.11
Port Burwell	3,494,610	187,153	395	2,343,350	127,551	315	622	5.44
Port Colborne	183,126,774	8,043,907	7,987	50,752,760	2,863,055	7,127	595	5.64
Port Dover	25,135,414	1,189,327	1,913	12,044,879	633,178	1,646	611	5.26
Port Elgin	67,631,728	2,866,411	2,465	40,214,230	1,766,514	2,145	1,569	4.39
Port Hope	158,717,355	6,855,945	3,786	41,197,457	2,027,752	3,305	1,052	4.92
Port McNicoll	12,747,996	609,172	889	9,324,325	403,613	846	924	4.33
Port Rowan	4,014,926	182,345	421	2,287,365	103,623	306	625	4.53
Port Stanley	13,212,999	632,002	1,164	7,781,126	386,234	1,035	627	4.96
Prescott	39,352,748	1,718,311	2,080	16,003,951	744,256	1,787	745	4.65
Priceville	921,090	48,747	106	851,250	44,505	99	724	5.23
Rainy River	8,730,005	422,317	485	4,716,595	234,264	389	1,018	4.97
Red Rock	6,353,583	309,958	408	3,322,020	171,178	374	734	5.15
Renfrew	81,319,655	3,751,759	3,547	33,856,365	1,673,945	2,986	947	4.94
Richmond Hill	328,798,380	15,548,869	14,292	134,039,174	6,912,631	12,687	904	5.16
Ridgetown	22,060,954	1,046,487	1,309	9,219,466	476,808	1,102	696	5.17
Ripley	6,002,116	274,603	294	3,992,265	183,976	249	1,336	4.61
Rockland	36,543,076	1,700,726	1,686	24,700,436	1,142,464	1,521	1,423	4.63
Rockwood	8,695,738	412,425	482	6,447,107	293,820	413	1,317	4.56

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
1,471,640	66,533	87	1,410	4.52	–	–	–	–	98,280	3,662
3,525,326	157,355	68	4,320	4.46	–	–	–	–	119,160	5,082
72,470,518	2,736,315	695	8,665	3.78	–	–	–	–	1,075,680	39,455
158,874,137	6,305,729	1,147	11,614	3.97	–	–	–	–	3,582,000	133,430
427,225,244	17,673,994	3,743	9,451	4.14	516,849,882	19,143,600	5	3.70	10,457,280	426,719
2,273,233,185	90,292,971	13,782	13,855	3.97	354,580,789	12,905,326	9	3.64	29,657,520	1,208,546
106,314,562	4,455,855	1,066	8,350	4.19	41,783,640	1,419,206	1	3.40	2,277,000	91,533
2,352,628	108,719	69	2,614	4.62	–	–	–	–	190,800	7,741
6,240,160	278,088	138	3,768	4.46	–	–	–	–	379,080	15,352
27,793,053	1,221,115	347	6,617	4.39	–	–	–	–	1,054,800	43,777
6,090,074	256,369	109	4,656	4.21	–	–	–	–	187,920	7,398
31,535,355	1,352,328	528	5,063	4.29	–	–	–	–	766,080	30,904
5,648,633	256,035	147	3,202	4.53	–	–	–	–	201,600	8,272
76,593,985	3,150,888	989	6,493	4.11	–	–	–	–	2,049,840	80,740
28,024,750	1,094,465	242	9,650	3.91	–	–	–	–	613,080	23,873
48,232,752	1,954,882	486	8,444	4.05	–	–	–	–	428,040	16,829
318,836,950	13,495,529	2,970	9,034	4.23	45,840,000	1,698,475	1	3.71	6,752,880	279,305
16,922,337	736,646	236	5,900	4.35	–	–	–	–	399,600	16,002
144,592,994	6,352,307	1,052	11,756	4.39	–	–	–	–	3,253,320	141,343
19,671,350	851,630	395	4,280	4.33	–	–	–	–	632,520	25,795
3,074,328	139,212	60	4,270	4.53	–	–	–	–	150,840	6,251
35,391,489	1,494,668	199	14,821	4.22	–	–	–	–	473,040	18,561
1,086,100	57,676	80	1,131	5.31	–	–	–	–	65,160	2,826
118,425,114	4,768,925	859	11,569	4.03	12,314,860	383,441	1	3.11	1,634,040	66,546
12,583,295	547,302	267	3,927	4.35	–	–	–	–	507,240	20,202
26,666,538	1,098,638	320	6,988	4.12	–	–	–	–	750,960	29,287
116,188,258	4,606,771	481	21,374	3.96	–	–	–	–	1,331,640	55,101
3,204,431	176,271	43	6,210	5.50	–	–	–	–	219,240	8,592
1,588,961	71,650	115	1,141	4.51	–	–	–	–	138,600	5,745
5,117,233	232,352	129	3,280	4.54	–	–	–	–	314,640	12,816
22,929,397	986,564	293	6,499	4.30	–	–	–	–	419,400	16,894
36,000	2,188	7	375	6.08	–	–	–	–	33,840	1,420
3,853,570	173,913	96	3,416	4.51	–	–	–	–	159,840	6,537
2,950,563	134,995	34	7,232	4.58	–	–	–	–	81,000	3,399
46,232,450	1,986,795	561	7,005	4.30	–	–	–	–	1,230,840	51,419
191,449,726	8,428,904	1,605	10,188	4.40	–	–	–	–	3,309,480	140,379
12,199,608	541,723	207	4,959	4.44	–	–	–	–	641,880	26,494
1,876,651	87,037	45	3,475	4.64	–	–	–	–	133,200	5,629
11,391,920	497,849	165	5,753	4.37	–	–	–	–	450,720	18,454
2,026,871	94,477	69	2,413	4.66	–	–	–	–	221,760	9,128

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Rodney	6,198,466	277,160	486	3,354,417	146,659	398	706	4.37
Rosseau	2,120,490	95,789	159	1,038,100	47,927	137	627	4.62
Russell	11,663,000	544,255	512	8,939,350	413,733	469	1,585	4.63
Sandwich West Twp	66,867,476	3,242,752	4,337	51,332,079	2,490,901	4,043	1,063	4.85
Sarnia	586,062,620	22,955,830	18,186	134,718,600	6,466,677	16,007	722	4.80
Scarborough	3,641,411,289	151,146,505	114,286	1,094,511,150	48,037,278	101,412	910	4.39
Schreiber Twp	18,496,776	853,073	800	10,376,447	497,920	689	1,266	4.80
Scugog	36,275,949	1,579,765	1,719	21,482,772	923,105	1,461	1,228	4.30
Seaforth	16,892,774	809,724	1,002	8,450,236	422,456	848	827	5.00
Shelburne	23,121,490	1,057,687	1,137	13,232,150	620,320	967	1,145	4.69
Simcoe	147,576,058	6,363,091	5,204	48,920,365	2,364,181	4,450	917	4.83
Sioux Lookout	27,516,967	1,365,213	1,204	13,454,796	725,060	1,005	1,121	5.39
Smiths Falls	93,790,278	4,206,807	4,163	36,357,753	1,769,183	3,528	868	4.87
South Dumfries	9,411,883	404,010	368	3,204,217	149,994	312	859	4.68
South River	9,661,980	422,535	502	5,549,475	247,136	429	1,086	4.45
South-West Oxford	20,224,900	776,051	353	3,290,950	162,574	316	871	4.94
Southampton	31,326,371	1,418,196	1,776	20,106,400	944,197	1,604	1,047	4.70
Springfield	2,776,510	114,676	213	2,104,850	87,389	179	974	4.15
StCatharines	1,542,832,927	60,332,856	44,031	320,107,600	16,169,527	39,433	678	5.05
StClair Beach	16,591,825	792,822	958	10,579,317	533,041	900	988	5.04
StMarys	42,208,490	2,006,462	2,069	17,763,980	909,307	1,717	863	5.12
StThomas	254,905,142	11,137,804	10,615	75,217,075	3,917,026	9,418	672	5.21
Stayner	17,775,420	809,363	1,172	11,055,100	504,025	1,007	918	4.56
Stirling	15,073,059	697,045	757	8,151,521	380,506	637	1,078	4.67
Stoney Creek	306,671,961	13,661,753	13,322	120,460,943	5,955,738	11,888	872	4.94
Stratford	284,427,651	13,029,488	9,924	88,542,820	4,483,491	8,800	842	5.06
Strathroy	73,061,383	3,407,248	3,256	27,895,145	1,410,496	2,792	835	5.06
Sturgeon Falls	47,989,285	2,092,087	2,293	26,846,445	1,231,838	2,012	1,109	4.59
Sudbury	707,591,366	34,544,401	33,763	339,315,701	16,840,469	30,075	944	4.96
Sundridge	9,217,410	413,893	443	4,841,050	212,334	352	1,149	4.39
Tara	8,148,485	323,226	345	4,375,085	173,722	276	1,321	3.97
Tecumseh	41,440,640	1,918,965	2,144	20,057,689	1,023,685	1,958	873	5.10
Teeswater	10,490,191	443,707	476	5,638,182	250,138	408	1,163	4.44
Terrace Bay Twp	22,339,810	1,017,625	911	13,867,541	660,616	825	1,411	4.76
Thamesville	7,421,755	340,215	448	3,240,960	145,349	353	750	4.48
Thedford	6,026,210	273,345	328	3,029,350	140,578	253	990	4.64
Thessalon	13,154,863	640,135	678	7,427,125	370,827	554	1,111	4.99
Thornbury	17,215,494	758,446	945	9,090,300	419,342	816	919	4.61
Thorndale	2,294,100	111,691	158	1,358,140	66,617	127	891	4.91
Thornton	3,544,170	162,307	195	2,636,350	121,025	171	1,285	4.59

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo-mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo-mers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
2,648,569	115,869	88	2,566	4.37	–	–	–	–	195,480	7,477
1,026,950	43,784	22	3,566	4.26	–	–	–	–	55,440	2,229
2,577,850	118,042	43	5,115	4.58	–	–	–	–	145,800	6,120
15,046,157	672,575	294	4,309	4.47	–	–	–	–	489,240	19,914
271,512,700	10,624,929	2,178	10,490	3.91	172,839,760	5,566,506	1	3.22	6,991,560	281,074
2,127,972,495	88,585,243	12,867	14,008	4.16	384,115,644	12,736,491	7	3.32	34,812,000	1,373,122
7,744,849	331,370	111	5,612	4.28	–	–	–	–	375,480	15,305
14,356,857	626,464	258	4,729	4.36	–	–	–	–	436,320	18,061
8,030,338	360,776	154	4,262	4.49	–	–	–	–	412,200	16,692
9,452,300	421,470	170	4,580	4.46	–	–	–	–	437,040	17,772
96,821,853	3,924,706	754	10,659	4.05	–	–	–	–	1,833,840	73,963
13,752,211	608,209	199	5,817	4.42	–	–	–	–	309,960	12,542
56,401,485	2,297,112	635	7,402	4.07	–	–	–	–	1,031,040	40,071
6,075,906	247,627	56	9,042	4.08	–	–	–	–	131,760	5,389
3,966,345	170,360	73	4,591	4.30	–	–	–	–	146,160	5,899
16,721,550	592,923	37	36,670	3.55	–	–	–	–	212,400	8,454
10,566,571	459,834	172	5,210	4.35	–	–	–	–	653,400	26,756
599,300	25,588	34	1,469	4.27	–	–	–	–	72,360	2,591
430,457,011	17,079,120	4,592	7,844	3.97	777,171,716	26,326,135	6	3.39	15,096,600	570,729
5,678,788	233,890	58	8,764	4.12	–	–	–	–	333,720	13,391
23,948,790	1,057,970	352	5,702	4.42	–	–	–	–	495,720	20,634
176,630,947	7,096,693	1,197	12,317	4.02	–	–	–	–	3,057,120	121,772
6,357,800	279,946	165	3,211	4.40	–	–	–	–	362,520	14,354
6,675,298	293,694	120	4,523	4.40	–	–	–	–	246,240	10,242
182,509,487	7,565,191	1,434	10,511	4.15	–	–	–	–	3,701,531	147,027
192,407,591	8,252,156	1,124	14,227	4.29	–	–	–	–	3,477,240	146,145
44,371,718	1,919,824	464	7,935	4.33	–	–	–	–	794,520	32,728
20,410,960	[illegible]4,845	281	5,989	4.09	–	–	–	–	731,880	28,483
360,340,905	17,[illegible]79	3,688	8,125	4.76	–	–	–	–	7,934,760	369,179
4,217,960	187,526	91	3,906	4.45	–	–	–	–	158,400	6,596
3,611,400	139,655	69	4,362	3.87	–	–	–	–	162,000	5,991
20,617,951	864,758	186	9,338	4.19	–	–	–	–	765,000	31,322
4,676,329	191,866	68	5,567	4.10	–	–	–	–	175,680	7,024
8,229,629	350,820	86	8,164	4.26	–	–	–	–	242,640	9,781
3,941,395	187,449	95	3,457	4.76	–	–	–	–	239,400	9,717
2,817,940	124,444	75	3,173	4.42	–	–	–	–	178,920	7,023
5,439,738	256,421	124	3,541	4.71	–	–	–	–	288,000	12,293
7,751,874	331,817	129	5,008	4.28	–	–	–	–	373,320	14,871
868,640	43,131	31	2,262	4.97	–	–	–	–	67,320	2,793
856,700	37,439	24	2,975	4.37	–	–	–	–	51,120	2,072

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Thorold	133,177,350	5,821,507	6,044	44,027,148	2,356,907	5,350	690	5.35
Thunder Bay	1,042,620,287	45,172,278	42,363	352,743,093	17,316,654	38,028	777	4.91
Tilbury	47,483,572	2,067,599	1,616	12,838,804	605,823	1,390	769	4.72
Tillsonburg	110,614,668	5,310,767	4,143	34,272,549	1,822,981	3,480	826	5.32
Toronto	8,089,543,247	347,377,847	207,116	1,471,219,618	66,132,728	175,288	702	4.50
Tottenham	17,348,896	817,958	993	9,497,177	457,507	881	899	4.82
Trenton	216,270,429	8,624,581	5,743	55,947,239	2,538,279	5,007	933	4.54
Tweed	16,045,961	713,546	798	8,004,795	358,232	649	1,031	4.48
Uxbridge	29,020,035	1,307,764	1,299	12,402,070	577,322	1,065	974	4.66
Vankleek Hill	15,686,966	710,757	787	10,145,259	453,107	672	1,268	4.47
Vaughan	590,830,719	28,063,371	18,332	152,269,087	7,947,991	14,693	926	5.22
Victoria Harbour	8,969,923	449,244	637	6,115,505	310,551	574	886	5.08
Walkerton	54,153,975	2,316,205	1,953	21,085,168	971,039	1,668	1,058	4.61
Wallaceburg	186,941,805	7,703,762	4,344	30,693,787	1,592,967	3,757	680	5.19
Wardsville	2,844,650	120,833	196	1,417,710	60.771	139	832	4.29
Warkworth	5,278,918	244,211	309	3,392,599	160,748	238	1,193	4.74
Wasaga Beach	61,051,250	3,143,467	5,313	42,248,017	2,286,988	4,812	734	5.41
Waterford	15,472,900	748,011	1,112	8,767,127	451,875	992	739	5.15
Waterloo North	744,881,547	32,141,647	24,855	244,811,062	11,503,489	20,802	999	4.70
Watford	12,013,808	575,615	659	5,576,430	291,699	540	865	5.23
Waubaushene	5,918,142	277,290	483	4,690,386	224,718	446	857	4.79
Webbwood	3,576,309	172,546	214	2,426,469	121,896	184	1,099	5.02
Welland	362,019,723	16,076,596	16,782	106,262,666	5,406,285	14,856	601	5.09
Wellington	9,974,496	438,876	588	5,788,950	258,833	500	969	4.47
West Lincoln	7,694,750	388,171	532	3,637,770	189,888	415	732	5.22
West Lorne	13,952,375	639,353	560	4,295,636	216,262	479	750	5.03
Westminster Twp	13,720,538	635,545	993	9,691,483	456,148	875	930	4.71
Westport	7,227,635	339,125	365	3,996,798	193,229	291	1,156	4.83
Wheatley	10,093,659	480,227	627	5,710,668	269,407	519	926	4.72
Whitby	336,293,923	14,544,347	13,003	144,885,033	6,789,193	11,807	1,053	4.69
Whitchurch-Stouffville	53,950,880	2,298,435	2,140	19,888,970	888,959	1,850	926	4.47
Wiarton	20,325,591	951,670	973	11,248,286	539,987	808	1,156	4.80
Williamsburg	2,391,780	113,144	150	1,394,040	66,069	117	993	4.74
Winchester	32,078,217	1,336,239	927	10,731,911	459,239	777	1,163	4.28
Windermere	2,117,070	104,828	154	1,202,900	61,119	141	706	5.08
Windsor	2,475,184,260	98,992,865	67,158	520,620,067	24,953,663	59,599	728	4.79
Wingham	59,677,250	2,510,061	1,361	16,817,990	796,811	1,149	1,223	4.74
Woodstock	276,259,205	11,777,325	10,285	86,112,147	4,100,531	9,119	788	4.76
Woodville	4,348,020	200,300	282	3,054,200	140,374	236	1,078	4.60

SALES, REVENUE AND CUSTOMERS

December 31, 1984

General Service (under 5,000 kW)					General Service (over 5,000 kW)				Street Lighting	
Sales	Revenue	Custo-mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo-mers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
87,166,962	3,347,174	694	10,635	3.84	–	–	–	–	1,983,240	80,659
650,616,919	25,979,775	4,334	12,615	3.99	25,411,795	1,058,443	1	4.17	13,848,480	545,857
33,996,408	1,410,173	226	12,819	4.15	–	–	–	–	648,360	25,763
74,779,719	3,417,584	663	9,385	4.57	–	–	–	–	1,562,400	68,267
5,076,720,714	222,730,698	31,803	13,317	4.39	1,476,786,080	53,732,651	25	3.64	64,816,835	2,397,040
7,627,079	336,137	112	5,675	4.41	–	–	–	–	224,640	9,249
102,314,590	3,997,896	735	11,712	3.91	56,156,760	1,741,785	1	3.10	1,851,840	72,071
7,799,966	338,748	149	4,305	4.34	–	–	–	–	241,200	9,556
16,359,845	707,267	234	5,876	4.32	–	–	–	–	258,120	10,581
5,236,067	225,251	115	3,762	4.30	–	–	–	–	305,640	11,650
435,236,312	19,564,831	3,639	10,772	4.50	–	–	–	–	3,325,320	145,202
2,650,298	124,264	63	3,562	4.69	–	–	–	–	204,120	8,766
32,575,247	1,299,676	285	9,525	3.99	–	–	–	–	493,560	19,151
122,319,098	4,826,480	586	17,395	3.95	31,790,880	1,160,540	1	3.65	2,138,040	87,848
1,334,780	55,887	57	2,022	4.19	–	–	–	–	92,160	3,560
1,726,119	80,682	71	2,026	4.67	–	–	–	–	160,200	6,463
17,781,913	810,919	501	2,982	4.56	–	–	–	–	1,021,320	41,076
6,385,373	289,200	120	4,434	4.53	–	–	–	–	320,400	12,763
441,593,873	18,381,390	4,052	9,166	4.16	51,733,812	1,874,263	1	3.62	6,742,800	270,279
6,272,498	290,458	119	4,320	4.63	–	–	–	–	164,880	7,058
1,111,836	48,999	37	2,574	4.41	–	–	–	–	115,920	4,584
1,066,680	48,736	30	3,175	4.57	–	–	–	–	83,160	3,528
213,272,638	8,805,955	1,925	9,419	4.13	36,788,499	1,502,828	1	4.09	5,695,920	227,045
4,100,946	171,296	88	3,883	4.18	–	–	–	–	84,600	3,268
3,897,140	192,240	117	2,849	4.93	–	–	–	–	159,840	6,775
9,413,379	409,653	81	9,685	4.35	–	–	–	–	243,360	10,232
3,734,215	163,613	118	2,683	4.38	–	–	–	–	294,840	11,784
3,133,637	141,993	74	3,529	4.53	–	–	–	–	97,200	4,056
4,218,831	196,098	108	3,225	4.65	–	–	–	–	164,160	6,722
186,423,970	7,479,117	1,196	13,210	4.01	–	–	–	–	4,984,920	198,754
33,600,030	1,298,666	290	9,396	3.87	–	–	–	–	461,880	18,410
8,714,065	386,974	165	4,455	4.44	–	–	–	–	363,240	15,262
944,100	43,118	33	2,384	4.57	–	–	–	–	53,640	2,168
21,066,946	824,881	150	11,704	3.92	–	–	–	–	279,360	11,104
874,570	42,147	13	6,073	4.82	–	–	–	–	39,600	1,701
1,041,126,693	42,954,635	7,552	11,475	4.13	891,528,620	29,211,523	7	3.28	21,908,880	897,044
42,485,220	1,687,809	212	17,104	3.97	–	–	–	–	374,040	15,521
187,029,458	7,389,702	1,166	13,401	3.95	–	–	–	–	3,117,600	123,226
1,232,260	55,736	46	2,232	4.52	–	–	–	–	61,560	2,507

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	$		kW.h	$		kW.h	¢
Wyoming	10,677,430	468,744	693	5,736,300	261,207	604	797	4.55
York	854,177,435	34,562,395	34,871	260,932,559	11,603,608	30,988	702	4.45
Zorra	23,439,265	971,022	876	10,618,993	480,649	740	1,193	4.53
Zurich	7,110,150	317,116	368	4,329,900	195,729	296	1,223	4.52
Total	71,310,367,061	3,014,031,330	2,325,283	20,693,144,465	975,142,474	2,044,747	884	4.71

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo-mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo-mers	Rev. per kW.h	Sales	Revenue
kW.h	$		kW.h	¢	kW.h	$		¢	kW.h	$
4,752,490	200,046	89	4,552	4.21	—	—	—	—	188,640	7,464
454,122,692	18,420,624	3,881	9,736	4.06	133,405,024	4,297,395	2	3.22	5,717,160	228,693
12,590,232	475,006	136	7,830	3.77	—	—	—	—	230,040	8,767
2,657,490	117,096	72	2,953	4.41	—	—	—	—	122,760	4,907
39,409,612,800	1,630,700,982	280,415	12,336	4.14	10,538,116,870	358,148,852	121	3.40	669,492,926	26,662,336

LIST OF ABBREVIATIONS

AMEU	– Association of Municipal Electrical Utilities
GS	– Generating Station
kV	– kilovolt(s)
kVA	– kilovolt-ampere(s)
kW · h	– kilowatt-hour(s)
MEU	– Municipal Electric Utilities
min	– minimum – minute
MW	– megawatt
NPD	– Nuclear Power Demonstration
OMEA	– Ontario Municipal Electric Association
TS	– Transformer Station
Twp	– Township

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